

## FOR IMMEDIATE RELEASE:

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## Local Financial Advisor Joins Leading Association of Fee-Only Financial Planners: Michael A. Palazzolo of Fintentional LLC accepted for Membership in the National Association of Personal Financial Advisors (NAPFA)

CHICAGO, IL – **Michael A. Palazzolo** of Fintentional LLC in Birmingham, MI has been accepted for membership in the **NATIONAL ASSOCIATION OF PERSONAL FINANCIAL ADVISORS (NAPFA)**. With membership, Palazzolo becomes affiliated with an organization of more than 2,600 of the most-qualified financial advisors in the nation who deliver independent and objective, Fee-Only advice.

Only Fee-Only financial advisors, who meet NAPFA's stringent membership qualifications, are eligible to become NAPFA-Registered Financial Advisors. Those standards require advisors to only receive compensation directly from their clients, to act in clients' best interests at all times, and to provide comprehensive planning services. In addition, NAPFA has some of the profession's most rigorous education and professional development requirements. All candidates for membership are required to submit a complete comprehensive financial plan for a full-scale peer review or participate in a peer-review interview discussing the advisor's approach to comprehensive financial planning. Furthermore, NAPFA's continuing education requirements exceed those of any other association of financial advisors.

"I congratulate Mike for demonstrating his dedication to provide effective, transparent, client-centered services by upholding the high standards that NAPFA sets for all its members," said NAPFA Chair Tim Kober.

In contrast to most financial professionals, NAPFA members receive no commissions or other rewards for selling financial products. Those forms of compensation create potential conflicts of interest that may serve to undermine an advisor's objectivity and fiduciary responsibility. It is for this reason that all NAPFA members must sign the Fiduciary Oath that explicitly promises to "to place the clients' interests first."

Mr. Kober continued: "NAPFA members offer what today's consumers want, an advisor that provides comprehensive financial planning advice in their best interest with cost transparency. We welcome Mike to our ranks and look forward to his contributions to our organization."

For more information about Fee-Only financial planning and NAPFA, visit **www.napfa.org** or call toll free **1-800-366-2732**.

## **ABOUT NAPFA**

Since 1983, The National Association of Personal Financial Advisors (NAPFA) has provided Fee-Only financial planners across the country with some of the strictest guidelines possible for professional competency, comprehensive financial planning, and Fee-Only compensation. With more than 2,600 members across the country, NAPFA has become the leading professional association in the United States dedicated to the advancement of Fee-Only financial planning.

For more information on NAPFA, please visit www.napfa.org.

Standard Bearer for the Profession - Champion for the Public - Beacon for Objective Financial Advisors

