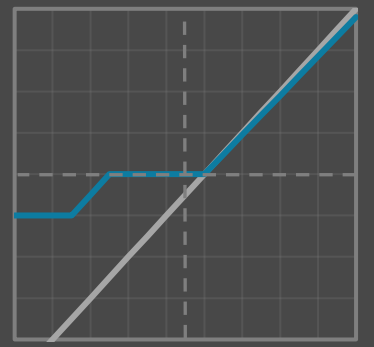
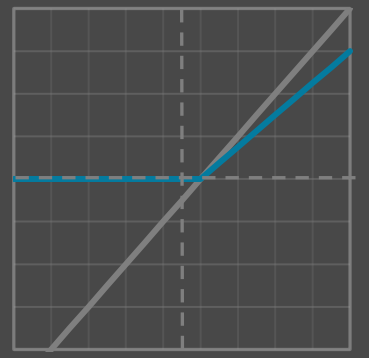
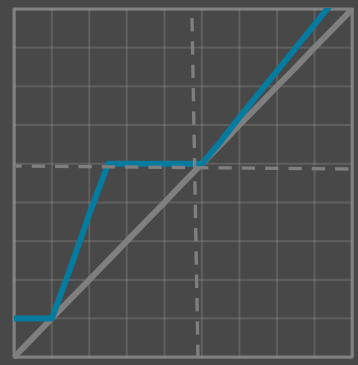
ZEGA Dividend Plus

October 2026







ZEGA INVESTMENTS

The disciplined option

Disclosure

Information presented does not involve the rendering of personalized investment advice, but is limited to the dissemination of general information on products and services. This information should not be construed as an offer to buy or sell, or a solicitation of any offer to buy or sell the securities mentioned herein.

This presentation should not be regarded as a complete analysis of the subjects discussed. All expressions of opinion reflect the judgment of the adviser as of the date of the presentation and are subject to change.

Past performance may not be indicative of future results. Therefore, no current or prospective client should assume that the future performance of any specific investment or strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment or strategy will be suitable or profitable for a client's portfolio. There are no assurances that a portfolio will match or outperform any particular benchmark.

ZEGA Investments claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. ZEGA has not been independently verified.

Except where specifically identified otherwise, all performance data in this presentation is the performance of the Separate Account Strategy.

ZEGA INVESTMENTS

About ZEGA Investments LLC

- ZEGA Investments - SEC Registered Investment Advisor effective 2024 Originally part of ZEGA Financial Founded in 2011
- ZEGA Investments AUM ~$600M+ as of 12/31/25.
- Conservative market positioning that encompasses hedged equity, alternative income, alpha generation and more
- Authors of the best-seller[1] on hedged equity: "*Buy and Hedge: The 5 Iron Rules for Investing over the Long Term*"
- Established as a source for option insights on numerous financial media
- Host of the "Broken Pie Chart Podcast"

"ZEGA partners with advisors to deliver options-based solutions that clearly define and align potential returns with an individual client's risk profile.

We combine over 140 years of trading experience with our passion to develop forward-thinking strategies that distinguish both our firm…and yours.

Never forgetting our adherence to the strictest of ethical codes."

Jay Pestrichelli, Founder & Executive Chairman



Bloomberg yahoo! finance FOX BUSINESS THE WALL STREET JOURNAL. Nasdaq TheStreet.

1 Appeared on Amazon best-seller list for 'Investing' category upon release January 2011

Registration as an investment advisor does not constitute an endorsement of the firm by the SEC or any other securities regulator and does not mean the advisor has attained a particular level of skill or ability

ZEGA INVESTMENTS

Meet the ZEGA team



Derek Moore
CEO | CIO

30 + years investment experience



Jay Pestrichelli
Executive Chairman

27 years investment experience



Jillian Baker
Chief Operating Officer

20 years financial experience



John McDevitt
Chief Compliance Officer

25 years investment experience



Michael Snyder
Director of Trading

15 years investment experience



Soupy Chum
Operations Manager

16 years financial experience



Lynn Pestrichelli
Marketing Manager

30 years marketing experience



Therese Brader
Client Services Manager

14 years client service experience



Mateni Yim
Performance/ Data Analyst

1 year financial experience



Shane Skinner
Trading Manager

5 years investment experience



Makai Elep
Institutional Relationship Manager

5 years financial experience

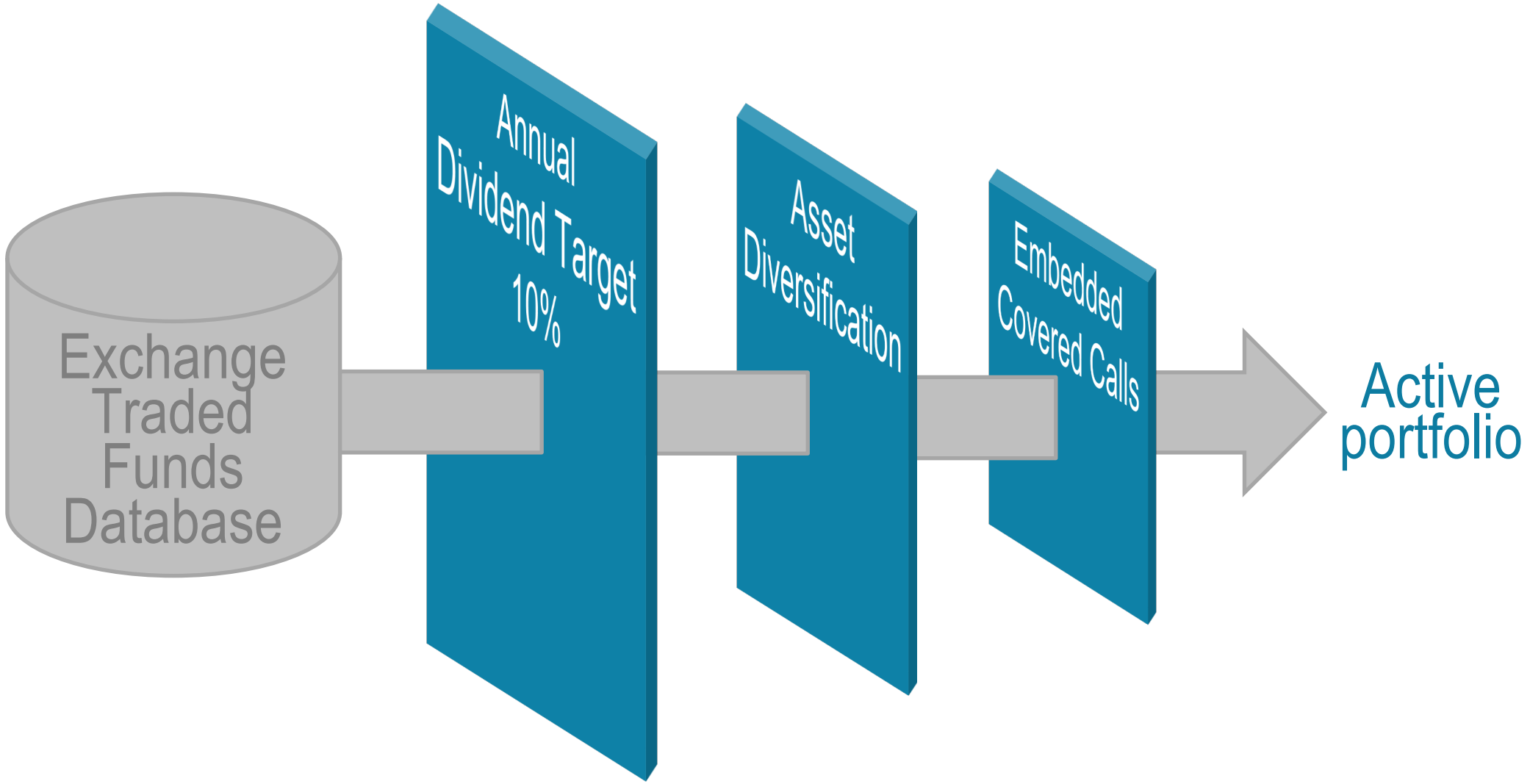


"Nothing differentiates a business more than the people who contribute to its success."

Jay Pestrichelli, Founder & Executive Chairman

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Dividend Plus stock selection process



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ZEGA's Dividend Plus

- First, we build a basket of 12 to 15 ETFs across various sectors and sub-sectors
- Selected funds offer dividends and diversification with rebalancing
- Next, we put the "Plus" in by utilizing an embedded covered call sleeve aiming at an additional 6%-8% of income
- 10% Income Target Derived from Dividends

For investors seeking added income in potentially volatile market conditions.

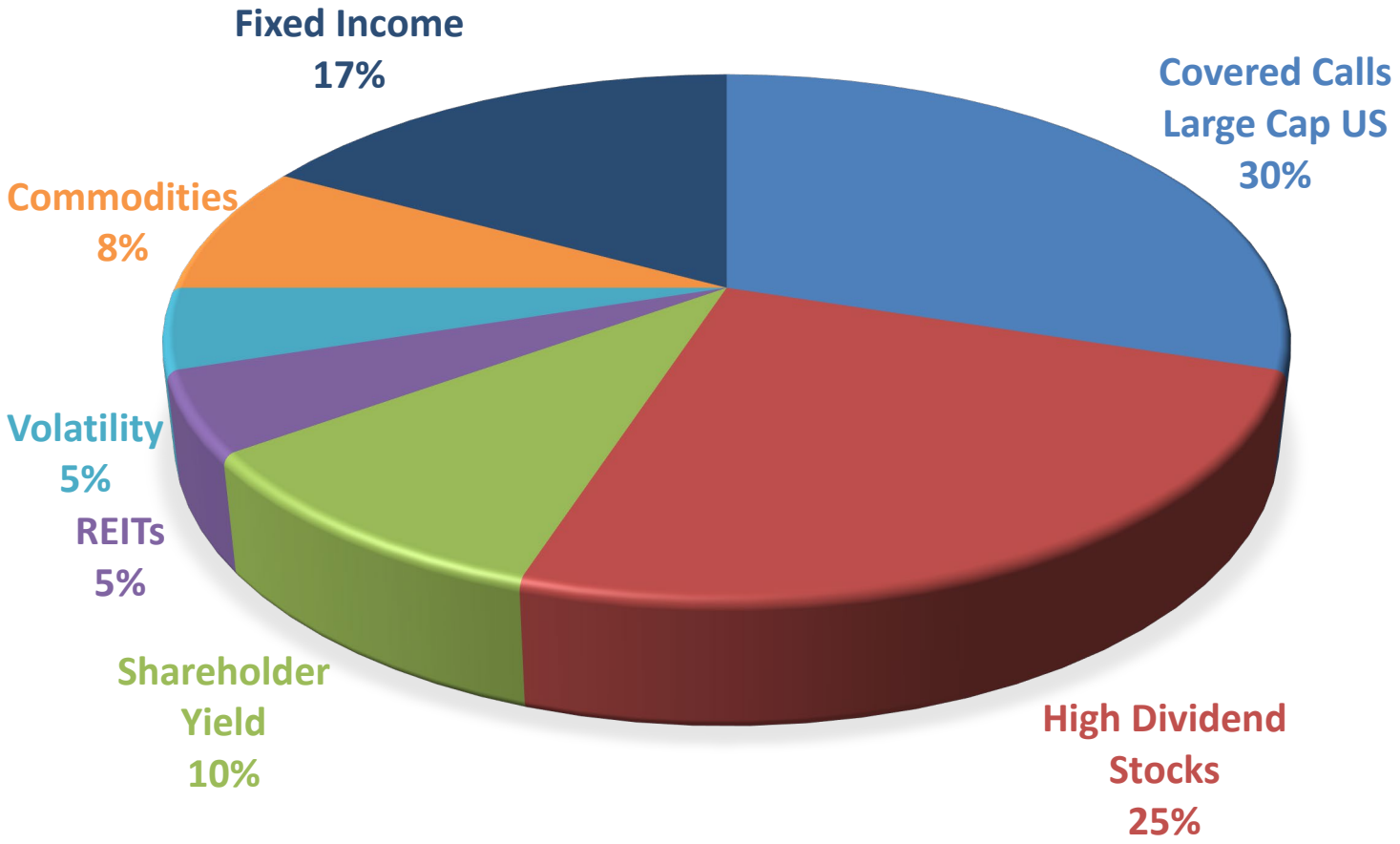
10%

Dividend Target

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ZEGA's Dividend Plus Current Build

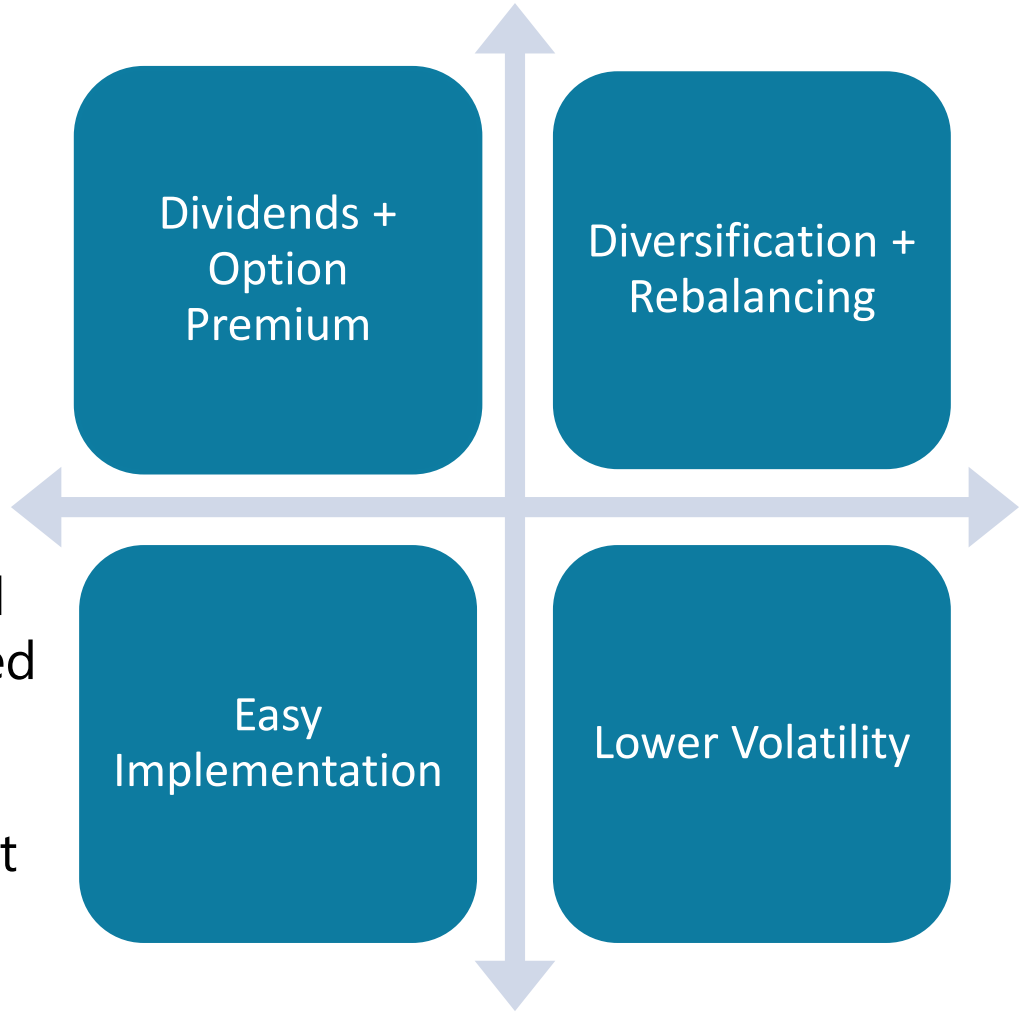
- Diversified across Sub-Asset Classes
- Alternatives to Generate Additional Yield
- Easy to Implement Portfolio Strategy
- Target 10% Yield While Reducing Portfolio Volatility



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ZEGA's Dividend Plus Benefits

- Dividend Plus is part of ZEGAs growing list of Model Portfolios
- Easy to implement without the need for options or margin approval
- ZEGA manages, monitors, and rebalances portfolios
- Access to sophisticated high yielding covered call strategy where the complexity is contained in the funds, not your account
- High target yield offering flexibility to reinvest dividends or take current income



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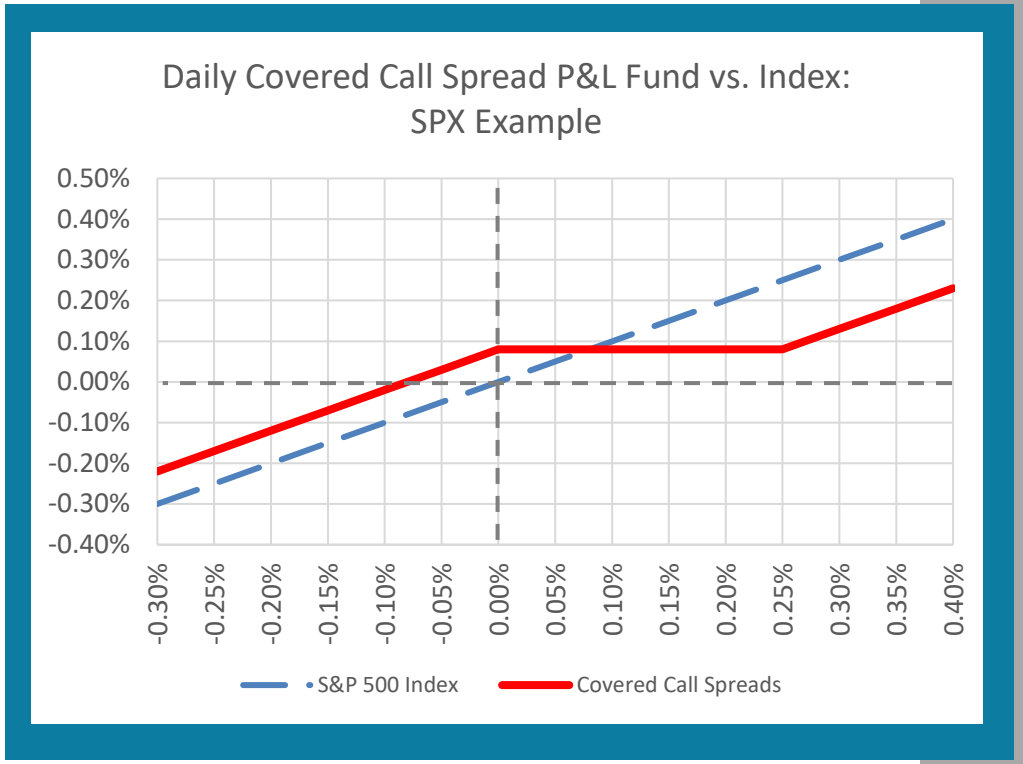
ZEGA's Dividend Plus Limitations & Risk

- On the portion of the portfolio utilizing covered call vehicles, it may lag markets during strong uptrends in exchange for higher income
- Investors choosing to take distributions may not realize the benefits of compounding dividends
- While designed to have lower volatility, market conditions at times see periods of volatility commensurate with overall markets
- Dividend Plus is better suited in qualified accounts due to taxation of dividends

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Dividend Plus Covered Call Spread Premium Selling

- Hold ETFs that sell daily covered call spread on major indexes
- Selling daily premium offers potential to generate more income by selling the most expenses on a per day basis options
- Spreads used so not to hard cap potential upside allowing for some capital appreciation + income
- While only 30% of the portfolio, they can make significant contribution to target income



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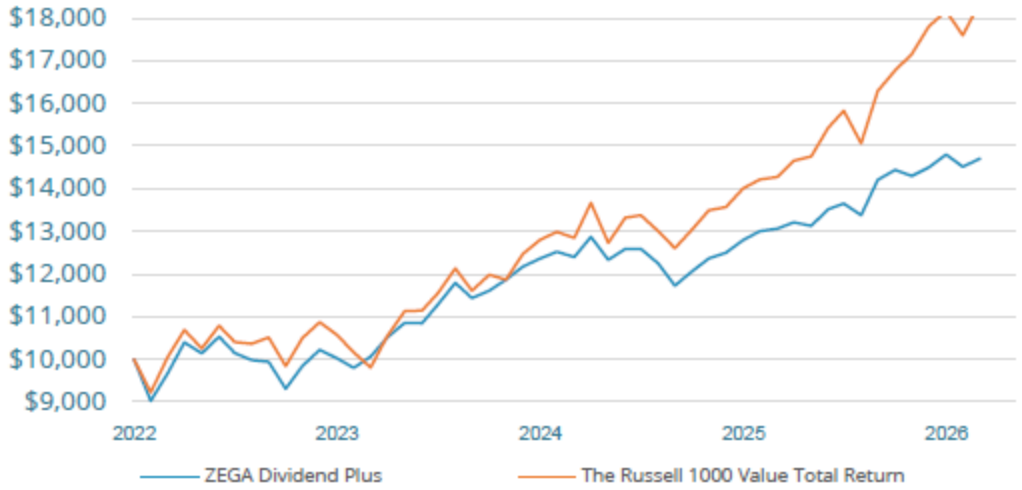
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ZEGA Dividend Plus
Through October 31, 2026

Performance Statistics

	ZEGA Investments	Russell 1000 Value Total Return
YTD Return	12.02%	24.49%
Ann Return: 1 Year	12.54%	28.67%
Ann. Return: 3 years	13.47%	23.27%
Annual Return ITD	9.69%	15.71%
Annualized Volatility	11.74%	14.08%
Sharpe Ratio	0.45	0.79

Cumulative Growth (since inception)



Monthly Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	YTD The Russell 1000 Value Total Return
2022									-9.74%	7.18%	7.44%	-2.44%	1.40%	2.56%
2023	3.85%	-3.66%	-1.58%	-0.43%	-6.40%	5.78%	3.86%	-1.96%	-2.26%	2.72%	4.43%	3.28%	7.03%	8.52%
2024	-0.07%	4.08%	4.46%	-3.04%	1.50%	2.27%	2.59%	1.56%	1.24%	-0.96%	3.78%	-4.19%	13.59%	14.37%
2025	2.09%	-0.01%	-2.67%	-4.27%	2.87%	2.53%	1.07%	2.39%	1.58%	0.49%	1.14%	-0.67%	6.46%	15.91%
2026	2.98%	1.00%	-2.03%	6.23%	1.65%	-0.97%	1.38%	2.08%	-1.91%	1.27%			12.02%	24.49%

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For more information – including short videos, podcasts, blog posts – on the entire family of ZEGA strategies:

ZEGAInvestments.com

Service@ZEGAInvestments.com (email)

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