

5T Wealth, LLC

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Ellumination Newsletter

“Separating fact from fiction since 1998.

The antidote to Wall Street.”

25th Anniversary of 5T Wealth, LLC

June 9, 2023

Happy Anniversary to us! 5T was founded in June of 1998. Meghan and Paul sat in the old Edward Jones office in St. Helena during spring of 1998, hatching the plan. In June the move was made, and “the rest is history”!

We will be celebrating our 25th year for the next 12 months. We hope to see each and every one of you at celebratory events over the next year. We hope you bring your friends to meet us, so that they might take advantage of the same planning, advice, and management you have enjoyed. Whether you are a “legacy client” that was with us before we started 5T, a relatively new client, or anything in between, we are looking forward to celebrating with you.

It's been a fun 25 years. We are proud of our work, supporting the wonderful people who are our clients. We're privileged to work together. Our team is amazing, including Hien Scozzafava, Jessica Jordan, Chris Roth, Marissa Nuqui, Meghan and Paul Krsek.

So much has changed since 1998. For example, Apple was close to going out of business. On June 8, 1998 its stock price closed at 20 cents per share. Today it is the largest corporation in the world, by market capitalization! The iPhone didn't exist in 1998. The first one was released in June 2007. Today it is ubiquitous.

Exchange Traded Funds, which now dominate the investment landscape barely existed. The QQQ ETF, based on the Nasdaq 100 index wasn't issued until 1999.

AI (artificial intelligence) was in its infancy. Deep Blue, the first “AI” computer was developed by IBM in 1997. It defeated Russian grandmaster Garry Kasparov in chess. I recently heard an interview with him, and he still resents it! In 2011 “Watson”, also developed by IBM, beat the two reigning Jeopardy champions. In 2023 AI is suddenly “top of mind” for investors. It is the new hot topic and being proclaimed as potentially “bigger than the internet”. It is revolutionary. There is no question about that, but IBM is hardly mentioned in the daily buzz about AI. It will be interesting to see if that is turns out to be a mistake. Investors don't seem to realize that IBM

still has more AI related patents than any of its competitors. On April 7, 2023 Anastasia Kovalevskaya published an article on Litslink, titled “Smart and Powerful—3 Most Advanced AI Systems Overview”. They are:

- Open AI-ChatGPT
- IBM’s Watson
- Alpha Go by Google DeepMind

In 1998 we spent much of our time watching NBC, CBS, and ABC and CNN! Today we’re on apps and social media. Sometimes its mindboggling to think about how much has changed in 25 years.

5T keeps evolving too. We are extremely pleased to inform you that Chris Roth is now our Chief Investment Officer. Chris has worked diligently over the past 5 years to strengthen and broaden our financial planning and investment offerings, to the point that we feel confident in competing with any institution, large or small. I’ve said it before, and I’m sure I’ll say it again, “Chris is among the smartest advisors I have ever met”.

One of the things I love about 5T is that we are a veteran team, all of whom are completely dedicated to our clients. We do a lot of things well.

The years have actually sped by. Here’s to many more. Thanks to each of you for your continued trust and loyalty.

All the best,



Paul Krsek

CEO

5T Wealth, LLC

Main (707) 224-1340

Cell (707) 486-7333

Paul@5twealth.com



Disclosure and Disclaimer - Updated last on December 11, 2019 by Paul Krsek:

All return calculations for the S&P 500 were done using <https://dqydi.com/sp-500-return-calculator/> unless otherwise noted.

All charts used in this newsletter are from Stockcharts.com and annotated by 5T Wealth, LLC

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The investment strategies or management services mentioned in ELLUMINATION may or may not be available in some states, and they may not be suitable for all types of investors. For example, 5T Wealth Partners, LP minimum investment is \$1,000,000.

5T WEALTH, LLC manages accounts with various histories and investment objectives. Various accounts may be managed differently from time to time.

Krsek makes frequent reference to strategies called Mendocino, Dividend Diamonds, Global Select and 5T Wealth Partners, LP. Each of these investment strategies have different suitability standards, investment objectives, potential volatility, and minimum investments. It is important to understand each strategy in detail before investing.

From time to time 5T WEALTH, LLC receives requests from clients to purchase securities that are not included in our investment strategies. Effective May 24, 2006, 5T WEALTH, LLC has encouraged clients to hold such securities in a separate account for the client. Because 5T WEALTH, LLC is a "fee only" registered investment advisor" it charges its normal management fee for monitoring such securities in the separate accounts in which they are held.

The investment objectives of various strategies may be substantially different from one another. Therefore topics or investments mentioned in ELLUMINATION may or may not apply to specific managed accounts and/or model strategies.

Trades or adjustments to accounts mentioned in ELLUMINATION may or may not happen in every account managed by portfolio managers at 5T WEALTH, LLC.

If you are not satisfied with the investment results in your account it is your responsibility to inform Krsek to discuss possible changes that can be made to the account to accommodate and satisfy your needs.

The assets held in managed accounts at 5T WEALTH, LLC may include stocks, bonds, cash, commodities, foreign exchange or mutual funds or exchange traded funds (ETF's), money market accounts or limited partnerships that represent the same. They are subject to market fluctuation and the potential for losses. The assets are not insured. The value and income produced by these investment products may fluctuate, so that an investor may get back less than they initially invested.

The portfolio managers at 5T WEALTH, LLC do not guarantee results.

Past performance should not be considered an indicator of potential future performance. If you do not consider yourself suitable, either emotionally or financially, to experience volatility and/or losses in financial markets, you should not invest.

From time to time Krsek lists the simple annual returns of the strategies mentioned in this newsletter. These results are from accounts that are "models" and do not represent the actual results accruing to each clients individual accounts. Simple annual return does not represent "time weighted return" as reported individually to clients in their investment performance reports which are prepared using data and calculations from Orion Advisors.

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