

Please note that this letter contains important information relating to a change impacting your account. After reading this letter, if you have questions or concerns, please contact your financial advisor or, if you do not have a financial advisor, Commonwealth at 844-668-9880.

Dear Valued Client:

We are writing to inform you of important changes to the investment services currently offered through Commonwealth Financial Network® (“Commonwealth”). Your financial advisor partners with Commonwealth, a broker-dealer and investment advisory firm, to offer comprehensive wealth management and investment solutions designed to help you achieve your financial goals. These services are provided under the terms of your Commonwealth Master Services Agreement (“Commonwealth Agreement”).

As you may be aware, Commonwealth’s parent company was acquired by LPL Holdings Inc., a Fortune 500 company and parent of LPL Financial LLC (“LPL”), on August 1, 2025. On November 14, 2026 (the “Effective Date”), Commonwealth will further integrate with LPL. **Please be assured that this change will not impact or result in any change in your financial advisor, investment portfolio or strategy except as stated in this letter. You will not be assessed any fees in connection with the transfer of your account to LPL.**

This means that, as of the Effective Date:

- LPL will replace Commonwealth as your investment advisor and/or broker-dealer, your financial advisor will be associated with LPL, and your account will move to LPL;
- Accounts currently held at Commonwealth’s clearing firm, National Financial Services LLC (“NFS”), will be transferred to LPL, and LPL will replace NFS as your custodian. For any directly held accounts at your mutual fund or variable annuity sponsor that is serviced by Commonwealth, your broker-of-record on your account will be updated from Commonwealth to LPL;
- Your Commonwealth Agreement will be amended and restated in its entirety by the provided LPL Client Relationship Agreement (“LPL Agreement”); and
- You will receive services under the LPL brokerage or advisory program that corresponds most closely to your current Commonwealth program.

Your financial advisor is expected to remain the same following the integration and to continue to service your account at LPL with the same commitment to personalized service you’ve come to expect. **You do not need to take any action if you want to continue working with your financial advisor at LPL.** If you take no action, as of the Effective Date, LPL will replace Commonwealth as your broker-dealer and/or investment advisor, any assets held at NFS will transfer to LPL and the terms and conditions of your account will be governed by the LPL Agreement.

This letter includes important information about:

- The products and services LPL offers;
- What to expect for the transfer of your Commonwealth accounts to LPL, whether brokerage or advisory and whether held at NFS or directly with a mutual fund, annuity or other insurance company; and
- Account termination procedures, if you wish to opt out of the transfer of your accounts to LPL.



Included with this letter is important information regarding the differences between the services offered by Commonwealth and LPL. Please review this letter and the documents provided in their entirety. LPL has consolidated the documents referenced in this letter on a dedicated website at <https://go.lpl.com/lpl-cfnra.html>, which we refer to throughout this letter as the “LPL Transition Website.” If you’d like to receive complete paper copies of all provided documents at no additional cost, please contact your financial advisor.

About LPL

LPL is a registered investment adviser and broker-dealer and a member of FINRA and SIPC, with over \$2.4T in assets under management. LPL prides itself on its comprehensive, integrated platform of brokerage and investment advisory services available for its clients. As a broker-dealer, LPL is authorized to carry customer accounts and clear securities transactions. The provided LPL Relationship Summary explains the various services LPL offers, how LPL charges for those services, and conflicts of interest that exist when LPL provides its services. For additional information about LPL, please contact 1-800-558-7567 or visit online at www.lpl.com. To help you research firms and financial advisors, you can access free and simple tools at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Transfers of Accounts

As a result of consenting to the account transfer to LPL and agreeing to the terms of the LPL Agreement, you will have access to all the investment programs offered by LPL under the LPL Agreement, including: Strategic Asset Management (“SAM”), Model Wealth Portfolios (“MWP”), Manager Select (“MS”), Optimum Market Portfolios (“OMP”) and Guided Wealth Portfolios (“GWP”) (cumulatively, the “LPL Advisory Programs”), the Individual Participant Advice program (“IPA”), as well as custodied brokerage and direct brokerage accounts. Your financial advisor can provide further details regarding these programs and which of them may be suitable for your investment objectives.

Any custodied brokerage and direct brokerage accounts will be transferred to the corresponding account type at LPL on the Effective Date. If you currently have an advisory account at Commonwealth, on the Effective Date, it will be transferred into the corresponding advisory program at LPL which is most like your current Commonwealth advisory program. Specifically:

- Preferred Portfolio Services® (“PPS”) Custom accounts will transfer to SAM accounts at LPL;
- PPS Select Accounts will transfer to MWP accounts at LPL; and
- PPS Select Direct Indexing Accounts will transfer to MS accounts at LPL.

A Program Comparison for each of the above Commonwealth advisory programs to the corresponding LPL Advisory Program is provided with this letter. You should also carefully review the provided LPL Form ADV Part 2A brochure covering the LPL Advisory Programs and the IPA program, which includes important information regarding conflicts of interest.



Key Differences between the Commonwealth Agreement and the LPL Agreement

The below highlights key differences between the Commonwealth Agreement and the LPL Agreement that you should understand before consenting to this transfer. This list is not exhaustive, and you are encouraged to read all materials provided with this letter, including the LPL Agreement, in their entirety so you understand the terms and conditions of your new relationship with LPL.

General

- **New Programs.** Under the Commonwealth Agreement, you are able to open new accounts governed by the Commonwealth Agreement through verbal instruction to your financial advisor. Similarly, under the LPL Agreement, unless you opt out, you will be able to open new accounts for any investment program at LPL governed by the LPL Agreement (i.e., custodied brokerage, direct brokerage, LPL Advisory Programs and IPA) through verbal instruction to your financial advisor, which will be reflected back to you in a subsequent written confirmation letter. All eligible new accounts and programs you enter into after the Effective Date will be governed by the LPL Agreement.
- **Execution and Custody.** Under the Commonwealth Agreement, NFS executes and clears securities transactions and maintains custody of all accounts, other than direct brokerage accounts. Under the LPL Agreement, LPL (and not NFS) will execute and clear securities transactions and maintain custody of your accounts, other than direct brokerage accounts, which will continue to be held by your mutual fund or variable annuity sponsor (with LPL listed as the broker-of-record), and IPA accounts, which are held with a third-party custodian, as described in the LPL Agreement.
- **Miscellaneous Fees.** The Commonwealth fee schedule available at www.commonwealth.com/for-clients will be replaced by the LPL fee schedule available on the LPL Transition Website, as applicable to the relevant account type.
- **Cash Sweep Program.** Commonwealth offers a Core Account Sweep Program (“CASP”), which is a bank deposit sweep product that provides Federal Deposit Insurance Corporation (“FDIC”) protection on swept balances. Within CASP, two options are available: the Bank Deposit Sweep Program (“BDSP”) and the Advisory Retirement Sweep Program (“ARSP”). If an account is ineligible for either of those options, then a Fidelity money market mutual fund is available. Under the LPL Agreement, two cash sweep programs are available: Multi-Bank Insured Cash Account (“ICA”) and Deposit Cash Account (“DCA”). The DCA program, like ARSP, is available for advisory retirement accounts. If your account uses CASP, we will redeem your cash balance in CASP and the proceeds will be transferred to your LPL account, where they will be automatically deposited into LPL’s FDIC-insured bank deposit sweep product option for your account, which is the DCA sweep option for advisory retirement accounts and the ICA sweep option for all other account types. Included on the LPL Transition Website is a tabular comparison between BDSP and ICA and ARSP and DCA, as applicable, as well as a booklet and disclosure that describes your new sweep vehicle in more detail. ICA and DCA accounts are insured by the FDIC. FDIC insurance protects against the loss of deposits due if an FDIC-insured bank fails; LPL itself is not an FDIC-insured institution. Only the funds deposited within the banks in the ICA and DCA are eligible for FDIC insurance. The FDIC offers coverage of up to \$250,000 for individuals and \$500,000 for joint accounts per institution, and ICA offers up to \$2,500,000 of coverage for individuals and \$5,000,000 for joint accounts



across all institutions. Eligibility for pass-through deposit insurance coverage is subject to fulfilling specific conditions.

- **Money Market Cash Sweeps.** If your account uses an existing money market mutual fund sweep vehicle, we will redeem your balance in the existing sweep vehicle and the proceeds will be transferred to your LPL account, where they will be automatically swept into the ICA or DCA, which are insured by FDIC insurance as described above. A tabular comparison between your existing money market fund and the ICA or DCA is available on the LPL Transition Website. You should carefully review this information. You may still invest in other money market mutual funds, and you may wish to consider holding money market mutual funds for balances in excess of the necessary operational cash utilized to effectively manage your account. However, in order to do so you will have to order the purchase of those fund shares at your chosen intervals because they will not be automatically swept into such vehicles at LPL. Please note that money market mutual funds are not covered by FDIC insurance, do not constitute bank deposits, and are subject to investment risks, including the potential loss of the amount invested. These products are distinct from the interest-bearing FDIC-insured deposit accounts made available through the ICA or DCA.
- **Money Market Funds Held Outside of the Cash Sweep Program.** Due to the change in clearing firm from NFS to LPL, if you currently hold a position in a Fidelity money market fund outside of the cash sweep program, approximately 14 days prior to the Effective Date, we will redeem your balance and the proceeds will be automatically invested in a comparable money market fund available on the LPL platform. You will receive a trade confirmation for this transaction. If you hold a Fidelity money market fund as a cash sweep vehicle, refer to the Cash Sweep Program and Money Market Cash Sweeps sections above for how those funds will be handled with the transfer to LPL. A table summarizing the money market fund exchanges along with a copy of the prospectus for each corresponding new money market mutual fund is available on the LPL Transition Website. You should carefully review this information regarding your specific money market fund. Also, please note that your Fidelity money market fund has a “self-liquidating” feature on the NFS platform. This means that eligible money market funds are automatically sold to cover debit balances after your cash sweep balance is depleted. In proceeding with the transfer to LPL, you will lose this self-liquidating feature, which may require you and/or your advisor to more closely monitor the amount of cash held in the cash sweep to cover transactions in your account. If you do not wish to proceed with the change of your money market fund and subsequent transfer, you have the right to opt out by October 23, 2026. Please see the sections of this letter entitled *How to Opt-Out* and *What Happens if You Opt-Out* for more information.
- **Margin.** NFS extends margin credit for eligible PPS Custom and brokerage accounts under the Commonwealth Agreement, unless you expressly opted out of margin services. If your account currently has margin capabilities at Commonwealth, you will continue to have margin capabilities at LPL. Similarly, under the LPL Agreement, margin credit will be extended by LPL for eligible custodied brokerage accounts and SAM accounts. LPL will charge interest on your margin debit balance at the margin interest rate available at: www.lpl.com/disclosures/margin-interest-rates.html, as it may be amended from time to time. Please see the provided margin disclosure for other important information regarding margin at LPL. If you previously opted out but would like to enroll in margin services following the transfer, please contact your financial advisor.
- **Limitation of Liability.** The LPL Agreement limits the liability of LPL, your financial advisor and any other advisory parties who service your account through an LPL program, except where such loss



directly results from such party's negligence or misconduct. The Commonwealth Agreement only contains a limitation of liability provision covering certain retirement plan accounts.

- **Assignments.** Commonwealth can assign your Commonwealth Agreement with respect to your advisory accounts by providing sixty (60) days' notice. LPL can also assign your LPL Agreement by providing you notice and the assignment is deemed effective thirty (30) days after such notice.

Advisory Accounts

- **Maximum Advisory Fees.** Your overall fee rate will not increase as a result of the transfer of your account to LPL. However, you should be aware that programs under the LPL Agreement have maximum account fees varying from 2.00% to 2.95%, depending on the program. These maximum potential fee rates are generally higher than maximum potential fee rates for Commonwealth accounts. Fee rates for new accounts you may open at LPL or any future change to your existing fee rates will be discussed with you by your financial advisor and can be negotiated. Please refer to the provided Program Comparisons for the maximum account fee rates for the applicable LPL Advisory Program. Additional important information about fee practices at LPL is available in the provided Form ADV brochure and in the LPL Agreement.
- **Unbilled Assets.** As a matter of practice, certain assets at Commonwealth are not included in the calculation of your asset-based advisory fee. While LPL generally does include these assets in the calculation of advisory fees, your overall advisory fee rate will be lowered to account for these assets to ensure you will not experience a fee increase at LPL as a result.
- **Fee Arrangements.** As stated above, your current overall fee rate will not increase as a result of the transfer to LPL; however, the components and calculation process may change. Under the Commonwealth Agreement, certain fees are calculated on a tiered or grouped basis, with fee rates declining automatically based on the total assets held across related accounts maintained by your financial advisor. Under the LPL Agreement, tiered and/or grouped fee structures may be available for certain advisory programs, but such arrangements are not automatic. If your account is currently billed based upon a tiered or grouped fee rate schedule at Commonwealth, your fee schedule will change to a flat fee rate at LPL. The new rate will equal the last billed flat fee rate provided by Commonwealth to LPL at the time of the transfer. As a result, you will not benefit from additional discounts for larger account balances or having related accounts combined within the same billing group. After the transfer, you can speak with your financial advisor about enrolling in account-level tiered billing or household billing at LPL. Additionally, clients who currently pay both an annual management fee and a separate program fee (for PPS Select) or platform fee (for PPS Custom) will have one combined flat account fee at LPL after the transfer. The combined account fee rate at LPL will not be an increase from the aggregate fee rate charged at Commonwealth.
- **Transaction Charges.** PPS Custom accounts at Commonwealth that currently assess transaction charges will have transaction charges assessed in LPL's SAM program after the transfer. Like Commonwealth, LPL has a No Transaction Fee (NTF) Network, with no transaction charges assessed on participating funds. The list of funds participating in LPL's NTF Network differs from Commonwealth's and is available for your review on the LPL Transition Website. Certain transaction charges, including fixed income and certain ETFs, will be higher at LPL than they were at Commonwealth, and other transaction charges, including certain equities and mutual funds, will be lower. If your financial advisor pays transaction charges on your behalf or currently pays an



asset-based fee for transactions instead of a per transaction fee in your PPS Custom account, that will continue in your SAM account at LPL after the transfer. Please see the provided Program Comparisons for more information regarding transaction charges. Transaction charges present conflicts of interest. For more information, please reference “Understanding Transaction Charges in SAM Accounts” in the provided Form ADV brochure.

- **Share Class Conversion.** Certain mutual fund share classes offered by Commonwealth are not offered by LPL in the LPL Advisory Programs. After the transfer, share classes ineligible for the LPL Advisory Programs will be converted to LPL share classes, and LPL will credit your account for any related charges. If you hold a mutual fund share class that is converted, in some cases your new share class will have higher fees and expenses that will be borne indirectly by your account. Share classes are selected by LPL, in certain cases, because the mutual funds pay LPL a portion of the fees and expenses charged by the share class offered as compensation for administrative and recordkeeping services. Please see the provided Form ADV brochure for additional details on this conflict of interest.
- **Rebalancing Frequency.** Currently, the rebalancing of PPS Select accounts occurs as needed, consistent with your investment goals and objectives, and at the discretion of Commonwealth. Under the LPL Agreement, MWP accounts will be rebalanced at the frequency determined by you and your financial advisor, either quarterly, semi-annually or annually, and may be rebalanced once per year outside of the fixed schedule, subject to LPL’s rebalancing policy.
- **Account Minimums, Investment Parameters and Unavailable Models.** The LPL Agreement sets forth the account minimums for the LPL Advisory Programs, which differ from the minimums at Commonwealth. A comparison of the minimums for each transferring program is set forth in the provided Program Comparisons. Certain accounts will not be eligible to move to an LPL Advisory Program, including if your account value falls below the applicable LPL Advisory Program minimum (or below the minimum applicable to any model in which your account is invested), if a model in your account is not available, or if your account is holding securities deemed ineligible for advisory status. If a model is not available at LPL, you and your financial advisor should discuss whether selecting a new model or program prior to the transfer is appropriate given your investment objectives, goals and investment time horizon. If your account is deemed ineligible to transfer to LPL as an advisory account, or if you remain in an unavailable model prior to the Effective Date, your account will transfer to LPL as a brokerage account, which will be reflected in your initial account statement from LPL.
- **Proxy Voting.** Under the Commonwealth Agreement, your financial advisor and Commonwealth expressly abstain from taking proxy action on your behalf. Under the LPL Agreement, LPL does take proxy action on your behalf for certain advisory programs, including MWP, unless you direct otherwise in writing. Please see the Program Comparisons for more information regarding proxy voting.

Retirement Accounts

- **Custodial Agreement.** If you maintain a current Premiere Select® Traditional IRA, Simplified Employee Pension plan (“SEP-IRA”), SIMPLE-IRA or ROTH IRA (collectively, “Retirement Accounts”) at Commonwealth, Fidelity Trust Management Corporation (“FTMC”) serves as IRA custodian and NFS provides retirement account services on its behalf. This letter serves as notice that effective at the close of business on the Effective Date, FTMC will resign as the custodian of such Retirement



Accounts and will appoint The Private Trust Company, N.A. ("PTC"), a wholly owned subsidiary of LPL Holdings Inc. and nationally chartered trust bank licensed in all 50 states, as the successor custodian for your account. Unless you decide otherwise, a new account will be established for you with PTC as the custodian. On the Effective Date, your current custodial agreement will be terminated and replaced with PTC's applicable custodial agreement, a copy of which is provided with this letter as part of the LPL Agreement. The specific PTC custodial agreement particular to you corresponds with the type of account you maintain with Commonwealth. For example, if you currently maintain a traditional IRA with Commonwealth, the traditional IRA PTC custodial agreement applies to you for that account. If you choose not to allow PTC to be the custodian on your account, you may opt out of this conversion as described below and you will be required to transfer your account to another broker-dealer.

- **Beneficiaries.** All beneficiaries who were designated on the account application will transfer to PTC, unless you complete complex/customized beneficiary designations at Commonwealth, in which case you will need to confer with your financial advisor about implementing these arrangements at LPL. After your Retirement Account transfers to LPL you may add or change your beneficiaries with PTC by completing applicable paperwork provided by your financial advisor.

Program Comparisons are provided for your review with this letter. These comparisons cover program-specific fees, available security types, investment discretion and other important information. After the transfer of your account to LPL, you can work with your financial advisor to ensure any security restrictions in your account are included in the investment decisions made for your account going forward.

Other Items of Note

Blackout Period. As a result of the account transfer from Commonwealth to LPL, there will be a limited "blackout period" for PPS Custom accounts transferring to SAM accounts. For PPS Select and Personalized Indexing accounts transferring to MWP and MS accounts, LPL will work upon transfer to select securities or make changes to the securities in your account to align any model portfolios. The blackout period will not otherwise prevent you from selling securities in your account in the ordinary course, consistent with standard trading practices.

Account View Access. LPL offers a service to its clients that allows them to access information about their accounts and receive communications and disclosures electronically called Account View. Following the Effective Date, you may access Account View, where you may elect to receive all account related electronic communications, including statements, tax forms, notices, documentation, letters and any other correspondence by electronic delivery. If you do not sign up for Account View, your account will revert to paper delivery. Please speak with your financial advisor promptly after the Effective Date to enroll in this valuable program.

Check Writing and Cash Management. If you currently have checking privileges through Commonwealth for your account, please do not write checks on your account after the Effective Date. All checks presented for payment after the Effective Date will be returned and marked "Account Closed." LPL also offers a Cash Management Program, a packaged suite of services, which includes check-writing, debit card, electronic fund transfers, as well as online bill payment capabilities. LPL Cash Management is facilitated through LPL's relationship with UMB Bank, N.A., and its affiliates. If you currently have checking privileges or a debit card through Commonwealth, you can expect separate communication with information and instructions



regarding the transfer. Please note, your debit card spend limits may have changed; please review the daily debit card spend limits that are disclosed with your new debit card.

Good Til Cancelled Orders. Good Til Cancelled (“GTC”) orders will be cancelled on the NFS system on or around the Effective Date. Please contact your financial advisor if you wish to reestablish your GTC orders after that date.

Account Statements, Tax Statements and Account Numbers. As part of the transfer, you will receive a new account number from LPL. For the month of November 2026, you will receive your regular statement(s) from NFS and a statement from LPL. After November 2026, you will receive account statements only from LPL. For 2026 tax reporting, if you had any reportable event either on or before the Effective Date, you will receive a 1099 Statement referencing your previous account number from NFS. For any reportable event that occurred from the Effective Date forward, you will receive a 1099 Statement referring to your new account number from LPL. Commonwealth or NFS will also transmit your W-9 taxpayer identification number information to LPL, and LPL will rely on that information unless you instruct LPL otherwise.

Changes to Systematic Instructions, Direct Deposits and Other Third-Party Interactions. While most systematic instructions that are on file with NFS will transfer over to LPL (and therefore continue), any activity associated with your account that was initiated by outside parties (such as social security deposits, tax refunds, and systematic transfers or direct deposits, etc.) must be updated starting on the Effective Date. Given you will receive a new account number from LPL, you may have to send new instructions to any outside party regarding any debit or credit activity prior to this date. If you currently have an instruction on file with Commonwealth to automatically calculate and distribute your Required Minimum Distribution amount from your retirement account, you may need to reestablish that instruction with LPL. Please contact your financial advisor if you have any questions regarding money movement.

Other Notices, Services and Paperwork

Receipt of Other Notices. You may receive other notices like this one for other engagements, accounts or services you have with Commonwealth. Please review each notice carefully. If you have questions about other accounts or engagements and how they will be affected by the transfer, please contact your financial advisor.

Wealth Management Consulting Engagements. If, in addition to a Commonwealth Agreement, you have a Wealth Management Consulting Agreement with Commonwealth and your financial advisor that provides continual and ongoing or as needed consulting services, please note that the agreement and those services will conclude in November 2026 and will not be automatically renewed. To continue receiving similar consulting services, you will need to establish a new Financial Planning Engagement with your financial advisor through LPL.

Additional Paperwork. While no action is necessary on your part to have your account transferred to LPL, your financial advisor will work with you to coordinate the completion and execution of any additional required paperwork after the Effective Date.



How to Opt-Out

If you do not wish to have LPL as your investment adviser, broker-dealer or custodian, or if you do not consent to the amendment and restatement of the Commonwealth Agreement with the LPL Agreement, you may opt out by terminating your relationship with Commonwealth before October 23, 2026. To terminate your Agreement prior to accepting services from LPL under the LPL Agreement, you must notify Commonwealth of your decision in writing within this time period, by emailing us at terminationrequest@commonwealth.com or writing us at Commonwealth Financial Network, Attn: Termination Request, 275 Wyman Street, Suite 400, Waltham, MA 02451-1200, and include your name, address, and financial advisor's name. You should understand that terminating your Commonwealth Agreement will also terminate your relationship with your financial advisor.

Please note your LPL Agreement can be terminated by you at any time. If you choose initially to transfer to LPL but then request a transfer of your account to another broker-dealer within the first 60 days after the Effective Date, LPL will waive transfer fees. If you choose to transfer your account to another broker-dealer following 60 days after the Effective Date, LPL will assess a \$125 transfer fee.

What Happens If You Opt-Out

If you opt out, you will no longer be able to receive investment services from your financial advisor, your Commonwealth Agreement will terminate, and you are directed to transfer your account to another financial services firm before the Effective Date. There will be no fees assessed by Commonwealth for such transfer. Given that Commonwealth will no longer provide services to you, and, if applicable, FTMC will have resigned as IRA custodian for the Premiere Select® Retirement Accounts, if you terminate your agreement with Commonwealth before October 23, 2026 but do not arrange to transfer your account to another financial services firm, your account will remain with NFS.

Please understand that, if your assets remain at NFS, after the Effective Date, NFS will provide you with limited services, which will not include investment advisory services. Commonwealth will not be able to execute orders or be able to provide services for your account. In addition, in the event your account remains with NFS, and you seek to transfer your account sixty (60) days after the Effective Date, your account will be subject to a \$125 transfer fee.

Additionally, if your account remains with NFS and you have an FDIC-insured bank deposit sweep product (BDSP) as the core sweep investment vehicle option on your account, it will no longer be available after the Effective Date. You consent and understand that approximately two (2) weeks after the Effective Date, NFS will convert your FDIC-insured bank deposit sweep position to the Fidelity Government Cash Reserves Money Market Fund (FDRXX)¹ and that this will remain your core sweep position until you close your account. If your account is eligible, NFS will send a letter outlining its policy.

¹ Detailed information on the fund including prospectus, rate, etc. can be found at [Fidelity.com](https://www.fidelity.com).



You are our top priority.

We intend to make the transition to LPL as easy as possible for you. Thank you for the trust and confidence you have placed in Commonwealth and its staff over the years, and, on behalf of LPL, we look forward to a long and prosperous relationship. If you have any questions or concerns regarding this notice, please contact your financial advisor.

Sincerely,

Trap Kloman

President & Chief Operating Officer
Commonwealth Financial Network

This Letter is Not Investment Advice.

Please note that we are not providing any investment advice or recommendations to you in connection with this notice. No one from Commonwealth, LPL or NFS is authorized to provide you with advice as to whether to consent to the transfer. Neither Commonwealth, LPL nor NFS is intended to be a fiduciary under the Employee Retirement Income Security Act of 1974 or Section 4975 of the Internal Revenue Code with respect to your decision to consent to the transfer and by consenting, you acknowledge and represent that neither Commonwealth, LPL nor NFS has provided you with any recommendation or investment advice related to the transfer.

Please also note that, while your financial advisor is not expected to change, if your financial advisor does not remain associated with LPL at any time after the Effective Date and you do not instruct otherwise, LPL will continue to service your account and a new LPL financial advisor will be assigned to your account as quickly as possible. If your account is not currently serviced by a financial advisor, you may reach out to Commonwealth at the number on this letter for questions regarding this notice.

Privacy.

Commonwealth, LPL and NFS are committed to protecting your personal information and complying with regulatory requirements relating to security of client information, including SEC Regulation S-P (Privacy of Consumer Financial Information). Both Commonwealth's and LPL's privacy policies are provided with this mailing.

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