

Bridge Loans

Grow Your Pipeline! Get Deals Done!

We Lend Our Own Capital
Asset Based | Fast Funding | Broker Friendly

ASSET CLASS

- 1-4 units
- SFR
- Multi-family
- Condo
- Condotels (no min size or kitchen requirements)
- Industrial
- Retail
- Mixed Use
- Land
- Leasehold (Hawaii only)

GEOGRAPHIC REGION

- 42 states (depending on asset class)
- Specific focus on Hawaii, Washington, Idaho, Sunbelt, South and Southeast states

BORROWER REQUIREMENTS

- No personal income verification
- FICO scores as low as mid 500s
- Must be investment property
- Must lend to an LLC

TYPICAL TERMS

- Terms 6-36 months. Extensions possible.
- Interest-only payments
- 60% - 80% LTV
- First liens
- Second lien - case by case
- Case by case: 2nd lien for backup security
- Up to 100% of renovation budget (Typically cap at 65% of ARV. 70% on exception with compensating factors)
- Case by case: non-recourse (good for Self-Directed IRA investors)
- No NMLS license needed in most states

BROKER COMPENSATION



Brokers are Protected



Commission Flexibility



Brokers are paid on the HUD (borrower paid)

SUBMIT A LOAN

Call 866-996-9377

Email info@myerscapital.com

- Award-winning, privately-owned residential and commercial mortgage banking company
- We work with mortgage brokers and real estate professionals
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- Over 25 years in business

Myers Capital

Residential and Commercial Lending

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