

Fall 2022 Newsletter

Happy Fall!

Whether you are apple picking or enjoying a cup of pumpkin spiced latte, you can really feel it in the air - fall is here! Like the change of the season, Vantage Point Financial has gone through some changes as well over the fiscal quarter. We moved to a new location in Needham, added a new team member, and soon will have a new family member join us. If we have yet to catch up about the changes in your life, please give us a call - we love engaging with our clients!

We also know the start to Fall has brought a lot of market fluctuation that has made many feel uncertain about what is ahead. And easier said than done but be patient and stick to the plan we have outlined for you. If you are uncertain about a financial decision or have changes to your financial circumstances, please contact our office to schedule an appointment. When we say we are in this together, we truly mean it.

Best,

Ashley and David



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Events

VPF hosts "Plan now for Health Care Costs in Retirement" with Ryan McKee from Fidelity

In early October, VPF hosted a webinar "Plan now for Health Care Costs in Retirement" with guest speaker, Ryan McKee. Ryan, a regional director at Fidelity Institutional, explained the different Medicare options available and their cost considerations. As Ryan explained during the webinar, planning for health care coverage in retirement or near- retirement can be very complicated. Furthermore, health care is an essential expense that cannot be ignored when planning for your financial future. Thus, he emphasized the importance of working with financial planners and representatives, like VPF, to help you pursue your goals and execute plans that fit your financial situation.

The slide decks from the presentation are available upon request. Please email Paul@vantagepointfinancial.com for a digital copy of the PowerPoint slides.

VPF Annual Client BBQ

In early August, VPF hosted their annual client BBQ at the old Brighton office location. Back by popular demand, pulled pork sliders were served with chicken and other various sides. Despite the intense heat, we all enjoyed the time to connect in-person and enjoy some refreshments by the pool



Community and Team Development

VPF Team outing - Belkin Farms Apple Picking

The VPF team went on a team outing to Belkin Lookout Farm in South Natick, MA. Under the warm autumn sun and cool, brisk breeze, the VPF team enjoyed each other's company while apple picking and stopping by at a local cafe for lunch!



Ashley at Power In Practice Conference with Commonwealth Financial Network

In September, Ashley was in Boston with her fellow Commonwealth advisors to wrap up her Power in Practice program. Power in Practice is an exclusive business coaching program for Commonwealth advisors who seek to refine and enhance their practice and set the firm on a path to success. Congratulations Ashley!



What's New



Please send your best wishes to
Ashley and her family!

We welcome baby **Harper Ott** to
the world and wish her the best!

Market Update

- Equity markets saw widespread declines in September, wiping out gains from earlier in the quarter and bringing the major indices to their lowest closing levels for the year. The S&P 500 fell 9.21 percent during the month, which caused the index to lose 4.88 percent during the quarter. The Dow Jones Industrial Average declined 8.76 percent in September, capping the 6.17 percent decline for the quarter. The Nasdaq Composite lost 10.44 percent for the month and 3.91 percent for the quarter. Rising interest rates pressured equity valuations throughout the month and quarter and served as the primary sell-off factor.
- Fixed income markets also experienced widespread declines due to rising interest rates during the month and quarter. The 10-year Treasury yield rose from 2.98 percent at the end of the second quarter to 3.83 percent by the end of the third quarter, bringing long-term rates well above pre-Covid-19 pandemic levels.
- Third-quarter market turbulence was primarily driven by rising interest rates, caused by increased investor expectations for higher short-term rates. The Fed hiked the federal funds rate a combined 150 basis points (bps) at its July and September meetings to slow economic growth and combat inflation, and more rate hikes are expected at the upcoming November and December meetings. The sharp increase in the yield on the U.S. Treasury 10-year note put pressure on equity and fixed income valuations.