Terra Nova Asset Management LLC
Form CRS – Client Relationship
Summary November 2, 2026

Introduction

Terra Nova Asset Management, LLC (Terra Nova) is an investment advisor registered with the Securities and Exchange Commission. We are an independent, and partner-owned firm, offering only investment advisory services to individuals and families. Our particular focus is on high-net-worth families, their entities, and trusts.

Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. We are not a broker-dealer earning commission, we are an investment advisor earning fees. Free, and simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We make discretionary investment decisions based on written guidelines, i.e., investment objectives, which are established in detail with you, and include your investment goals, risk tolerance, and investment time horizon. These investment objectives will be signed by you and us, can be changed at any time by you, and will be reviewed on a regular basis. Based on the investment objectives we will put together a portfolio of investments in those asset classes that meet the criteria stated in the investment objectives. As part of our standard services, we monitor our client's investments daily. Our standard minimum account size is $1,000,000. We may accept smaller accounts on a case-by-case basis, including when there is a reasonable prospect of future asset growth.

For further information please see Items 4 and 7 of our ADV, Part 2A brochure which you can find at https://adviserinfo.sec.gov/firm/summary/111676.

Conversation Starters / Questions to ask us:

- Given my financial situation, should I choose an investment advisory service?
- What is the advantage for me to choose an investment advisory service?
- How will you choose investments for me?
- What can clients expect from Terra Nova Asset Management?

What fees will I pay?

We charge an investment advisory fee based on a percentage of the assets we manage for you. Fees are generally calculated and billed quarterly in arrears, based on the account value, as described in your advisory agreement. Our annual advisory fees generally range from 0.65% to 1.50% and may be negotiated depending on the nature and complexity of the services provided. We do not impose a separate minimum annual advisory fee. The more assets you have under our management, the more you will pay in advisory fees, which creates an incentive for us to encourage you to increase the assets we manage. You may also incur brokerage, custodial, transaction, and investment fund expenses. For more information, see Item 5 of our Form ADV Part 2A brochure.

Be aware that fees apply in any case and are unrelated to market movements in either direction. All expenses reduce your investment performance, including income. Fees and expenses vary depending on the financial institution you decide to work with, the size of your account as well as additional services being offered. It is important to have a clear understanding of your fees and expenses, as well as their transparency, before entering into a relationship with your financial advisor.

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Conversation Starters. Questions to ask us:

- Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
- In what way do advisory fees impact my performance?
- Are fees based on account size?

Since we act as your investment adviser, we have to act in your best interest, and not put our interest ahead of yours. In fact, our interests are aligned with your interests. If your account value increases, our fee income increases nominally along with it, and the other way around. Assume your account of $ 100,000 increases by 10% and our fee is 1%. We would charge our fee based on your increased account value of $ 110,000. If your account value decreases by 10% we would charge our fee on your decreased account value of $90,000.

What are conflict of interest? Our asset-based compensation creates an incentive to encourage clients to increase assets under our management. We may also receive research, technology, or other services from custodians, or broker-dealers that benefit our firm and may create an incentive to recommend or use those providers. We also have arrangements to compensate certain parties for client referrals. These arrangements create conflicts of interest, which we address through our fiduciary obligations, policies and procedures, and disclosures. See Items 5, 11, 12 and 14 of our Form ADV Part 2A for further information.

Conversation Starters /Questions to ask us:

- How might our conflict of interest affect me, and how will you address them?

How do your financial professionals make money?
Our financial professionals are compensated based on the advisory fees that we receive from your account.

Do you or your financial professionals have legal or disciplinary history?

- No.

Please visit Investor.gov/CRS for a free and simple search tool to research you and your financial professionals.

Conversation Starters /Questions to ask us:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

If you would like information about our firm, our advisory services, or the other services we provide to our clients, you can find it on our website (www.terranovausa.com), or in our Form ADV Part 2A Firm Brochure. For a copy of this, or to request additional, up-to-date information, you may also contact our firm at 212.355.1234.

Conversation Starters / Questions to ask us:

- Who is my primary contact person?
- Who can I talk to if I have concerns about how this person is treating me?