



## EAGLE BAY FAMILY OFFICE

### CLIENT RELATIONSHIP SUMMARY

MARCH 31, 2023

#### 1. Introduction.

Eagle Bay Family Office (“Eagle Bay”) is a multi-family office. We help families make smart decisions about all of their financial matters. We are registered with the Securities and Exchange Commission as an investment advisor. We are not a broker-dealer.

Unlike a broker-dealer, our clients pay for our services on a fee-only basis not a transactional basis, and it is important for you to understand the differences. To learn more about the differences, please visit the SEC’s website:

<https://www.investor.gov/CRS>. The site provides free and simple tools for investors and provides educational materials about investment advisors, broker-dealers, and investing.

#### 2. What investment services and advice can you provide me?

As a multi-family office, we offer investment advisory services and breadth of family office services to families.

**Investment Advisory Services:** We will provide you with advice on all of the investment assets and accounts you designate, including but not limited to your personal assets, trust assets, and at your request, assets managed by your other advisors. Included our standard service offering, we monitor and review the assets in accordance with the investment objectives, time horizon, risk tolerance, and liquidity needs you share with us. We provide investment advisory services on a discretionary basis. That discretionary authority may be limited at the account level or by you. Eagle Bay does not impose a stated minimum fee or minimum portfolio value for starting and maintaining an investment management relationship.

**Family Office Services:** At your request, and in consultation with your other advisors, we will provide you with Family Office Services, which may include advice relating to trust and estate planning, insurance planning and risk management needs, cash flow needs, charitable giving, and distribution planning, etc. Our recommendations may be implemented, at your sole discretion, with the professional consultants of your choosing (including your broker, accountant, attorney, etc.). When performing these services, we are neither your attorneys nor your accountants. We recommend that you seek the advice of a qualified attorney and/or accountant for legal and accounting advice.

Additional information about our services can be found in Items 4, 5 and 7 of our Disclosure Brochure and available to all clients or by going here: <https://adviserinfo.sec.gov/firm/summary/281675>

#### CONVERSATION STARTERS:

Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

#### 3. Fees, Costs, Conflicts, and Standard of Conduct

##### What fees will I pay?

Eagle Bay offers services on a fee basis. Some families prefer a fee structure based on the assets under management or advisement. Other families prefer fixed fee and/or hourly fee arrangements. Our fees generally vary between 50 and 150 basis points (0.50% – 1.50%) depending upon the size of a client’s portfolio and the type of services rendered. Fees are charged monthly in advance based on the market value of the assets on the last day of the previous full month.

In addition to our fees, unaffiliated third parties will impose charges and fees that may include, but are not limited to, fees charged by independent managers, custodial fees, trustee fees, unified managed account platform fees, reporting fees, tax overlay fees, brokerage commissions, transaction fees, fees for third-party research, due diligence, and other services



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provided to us, charges imposed directly by a mutual, index or exchange traded fund, fees imposed by variable annuity providers, certain deferred sales charges, odd-lot differentials, transfer taxes, and wire transfer and electronic fund fees.

The more assets there are in your advisory accounts, the more you will pay in fees, so we may therefore have an incentive to encourage you to increase the assets in your account or manage them in a way where we receive higher fees. It is important to understand that you will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

#### CONVERSATION STARTERS:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when acting as an investment adviser? How else does your firm make money and what conflicts of interest do you have?"**

*When we act as your investment advisor, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. The following is an example to help you understand what this means: Our fee structure may create a conflict of interest with you. When our fee structure is based on the assets under management or advisement, we may have an incentive to encourage our families to increase the amount of advisory assets.*

#### CONVERSATION STARTERS

How might your conflicts of interest affect me, and how will you address them?

#### How do your financial professionals make money?

Your financial professionals generally receive cash compensation from Eagle Bay based on the revenues earned from their advisory relationships and their overall value to the firm. Under this model, your financial professional may have an incentive to encourage families to increase the amount of advisory assets.

Additional information about our conflicts of interest can be found throughout our Disclosure Brochure and available to all clients or by going here: <https://adviserinfo.sec.gov/firm/summary/281675>.

#### 4. Do you or your financial professionals have legal or disciplinary history?

No. Neither Eagle Bay nor any of their financial professionals have any disciplinary actions or any required disclosure items. You can research your financial professionals for free at <https://www.investor.gov/CRS>.

#### 5. Additional Information.

To obtain additional information regarding our services or to request a copy of this relationship summary, please contact us at 212-634-7879 or visit our website at <https://eaglebayadvisors.com/>.

#### CONVERSATION STARTERS

Who is my primary contact person? Is he or she a representative of the investment advisor? Who can I talk to if I have concerns about how this person is treating me?