

Corvus Wealth Advisors, LLC
Form CRS Customer Relationship Summary
November 02, 2020

Corvus Wealth Advisors, LLC (“CWA,” “we,” “our” or the “Firm”) is an investment adviser registered with the U.S. Securities and Exchange Commission (“SEC”). The services of and fees for brokerage and investment advisory services differ and it is important for you to understand those differences. Free and simple tools are available to you to research us, other firms and financial professionals at Investor.gov/CRS, where you may also find important educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

Ask your financial professional the following questions:

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

We offer investment advisory services to retail investors, like you. Our services include investment management (either directly or through third-party managers selected or recommended by the Firm), financial guidance, 1031 exchange advice and pension consulting services. As part of our investment management service, we hold meetings with clients to understand their finances, resources, goals, and risk tolerance. We then recommend an investment approach to the client. The investment instruments CWA advises its clientele on include, but are not limited to, equity stocks, fixed income securities, bonds, exchange traded funds (“ETFs”), mutual funds, and cash equivalent instruments. Upon execution of a client agreement, we work to establish accounts so we can manage the portfolio. We continually monitor and will periodically rebalance these accounts as needed. We typically manage accounts on a discretionary basis (although non-discretionary is permitted upon Firm approval), meaning our Firm has authority to determine the type of securities bought and sold, the dollar amounts

of the securities to be bought and sold and whether a client’s transaction should be combined with those of other clients and traded as a “block” without consulting you first. We maintain this discretion until it is revoked. While no minimum initial investment is required to appoint an account; we do assess minimum fees.

Our financial planning services range from comprehensive financial planning to more focused consultations, depending on the needs of each client and are consistent with a client’s finances, objectives, risk tolerance, and tax status. The plan can include information on retirement, education, major purchases, estate issues, insurance and other needs. We also offer pension-consulting services to qualified and non-qualified retirement and deferred compensation plans. In general, these services typically include the review and/or development of an Investment Policy Statement (“IPS”); analysis, review and recommendation of investment selections; asset allocation advice; communication and education services where CWA assists the plan sponsor in providing meaningful information regarding the retirement plan to its participants; investment performance monitoring and/or ongoing consulting. At times, if agreed to in writing, we will have authority over the creation of the plan’s IPS, and the selection, mapping, monitoring, and replacement of plan investment options. *For further information about our services and advice please read Items 4, 7, and 8 of our Form ADV Part 2A disclosure brochure. For a copy contact us at (805) 434-2608 or go to www.adviserinfo.sec.gov.*

What fees will I pay?

For investment management and pension consulting services, we charge fees based on a percentage of assets under management. The fee will be set in each client’s respective agreement.

Unless otherwise agreed to as part of the client agreement, we typically use an average of the daily balance in the client’s account throughout the billing period for purposes of determining the market value of the assets upon which the advisory fee is based (however, at times – based upon the custodian and/or type of client, the Firm’s fees may be based on the value of the account at quarter-end, or be based on a monthly average daily balance). Fees are calculated quarterly in arrears. For investment management services, fees typically range from 0.25% - 1.0%, and between 0.05% - 1.0% for pension consulting services. The fee will vary based upon the types of accounts receiving management, and the amount of your assets under management with the Firm. For financial guidance services, we charge an hourly or fixed fee. Hourly fees typically range from \$250-\$350 an hour and fixed fees generally range from

Ask one of our financial professionals the following questions:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

\$3,000 to \$5,000. Hourly and fixed fees are negotiable. Typically, clients are required to pay 50% of the estimated financial guidance fee upon execution of the client agreement, and the remainder is due and payable upon completion of the financial plan.

Clients should understand the fees discussed above are specific to what we charge and don't include charges imposed by third parties such as third-party managers, custodial and mutual fund fees and expenses. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. *More detailed information about our fees and other costs associated with investing, along with applicable conflicts can be found in Items 5, 10, and 14 of our Form ADV Part 2A disclosure brochure. For a copy contact us at (805) 434-2608 or go to www.adviserinfo.sec.gov.*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When CWA acts as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice provided you. As an example to help you understand what this means: certain representatives of our Firm are also licensed insurance agents. In this capacity, these individuals will at times recommend insurance products, and will receive separate compensation should you choose to purchase such products. You should be aware this receipt of additional compensation creates a conflict of interest as the representative has incentive to make recommendations based on compensation rather than client needs. You should understand these conflicts as they can affect the investment advice we provide. You are always free to reject and/or implement such recommendations with any insurance agent/agency, or investment adviser of your choosing. *More detailed information about our conflicts of interest can be found in Items 4, 5, 8, 10, 11, 12, and 14 of our Form ADV Part 2A disclosure brochure. For a copy contact us at (805) 434-2608 or go to www.adviserinfo.sec.gov.*

Ask your financial professional:

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Mr. Robert Garcia and Ms. Carolyn Herzog, CWA's Managers, are the majority owners of the Firm and financial professionals servicing clients. They receive salary and profits from the Firm's earnings. Other representatives of our Firm earn a salary as well as bonuses that are not based upon assets managed. Additionally, as insurance agents appointed with various insurance agencies (including an affiliated insurance agency), Firm representatives receive commissions when CWA clients implement their recommendation of certain insurance products. This creates a conflict of interest. Information about compensation for our professionals and related conflicts of interest are found in our Form(s) ADV Part 2B. *Form ADV Part 2B for our representatives is available through us at: 613 S. Main Street, Templeton, CA 93465 or by phone at (805) 434-2608.*

Do you or your financial professionals have legal or disciplinary history?

No, we do not have legal or disciplinary events. Please go to www.Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Ask your financial professional:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

Additional information and a copy of this Form CRS can be found at www.adviserinfo.sec.gov by searching "Corvus Wealth Advisors, LLC" or CRD#311261; or contacting us at 613 S. Main Street, Templeton, CA 93465 or by phone at (805) 434-2608.

Ask your financial professional:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?