



Form ADV Part 2B – Brochure Supplement

for

**Daniel (Abe) Ringer, CFP®
Founder, Principal and Chief Compliance Officer**

February 16, 2024

This Form ADV 2B ("Brochure Supplement") provides information about the background and qualifications of Daniel (Abe) Ringer, CFP® (CRD# **5256318**) in addition to the information contained in the Breakwater Financial, LLC ("Breakwater" or the "Advisor") (CRD# 282401) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the Breakwater Disclosure Brochure or this Brochure Supplement, please contact us at (617) 849-8019 or by email at info@breakwaterfinancial.com.

Additional information about Mr. Ringer is available on the SEC's Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Daniel (Abe) Ringer, CFP® born in 1978, is dedicated to advising Clients of Breakwater as the Founder, Principal and Chief Compliance Officer of Breakwater. Mr. Ringer earned a Masters in Business Administration ("MBA") from State University of New York in Albany in 2005. Mr. Ringer earned a Bachelor of Science in Finance from Siena College in 2001. Additional information regarding Mr. Ringer's employment history is included below.

Employment History:

Principal and Chief Compliance Officer, Breakwater Financial, LLC	02/2016 to Present
Financial Advisor, Morgan Stanley Private Bank, National Association	01/2015 to 02/2016
Financial Advisor, Morgan Stanley Smith Barney	06/2009 to 02/2016
Financial Advisor, Citigroup Global Markets, Inc.	01/2007 to 06/2009

Certified Financial Planner ("CFP®")

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP® marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 65,000 individuals have obtained CFP® certification in the United States. To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- *Education* – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP® Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP® Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- *Examination* – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- *Experience* – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 5,000 hours per year); and
- *Ethics* – Agree to be bound by CFP® Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- *Continuing Education* – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and

- *Ethics* – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP® Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Mr. Ringer has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Ringer.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Ringer.***

However, we do encourage you to independently view the background of Mr. Ringer on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual" CRD# 5256318.

Item 4 Other Business Activities

Mr. Ringer is dedicated to the investment advisory activities of Breakwater's Clients. Mr. Ringer does not have any other business activities.

Item 5 Additional Compensation

Mr. Ringer is dedicated to the investment advisory activities of Breakwater's Clients. Mr. Ringer does not earn compensation from other sources.

Item 6 Supervision

Mr. Ringer serves as the Founder, Principal and Chief Compliance Officer of Breakwater. Mr. Ringer can be reached at (617) 849-8019.

Breakwater has implemented a Code of Ethics and internal compliance that guide each employee in meeting their fiduciary obligations to Clients of Breakwater. Further, Breakwater is subject to regulatory oversight by various agencies. These agencies require registration by Breakwater and its employees. As a registered entity, Breakwater is subject to examinations by regulators, which may be announced or unannounced. Breakwater is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.

Item 7 Requirements for State Registered Advisers

Mr. Ringer does not have any additional information to disclose.