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## COBRA

*The Consolidated Omnibus Budget Reconciliation Act (COBRA) law passed in 1986. It allows an ex-spouse to continue to receive health insurance coverage from his or her former spouse's employer for up to three years after the divorce.*

This federal law is a nice safety net for divorcing individuals who are on their ex-spouse's insurance plan. However, premiums for COBRA coverage are often higher than when they were covered under the employer's plan. Particularly with subsidies available under the Affordable Care Act, you should be sure to shop around to make sure you are getting the best option.

Source: <https://institutedfa.com/learning-center/top-ten-divorce-terms-know/>

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