

WEALTHSHIELD

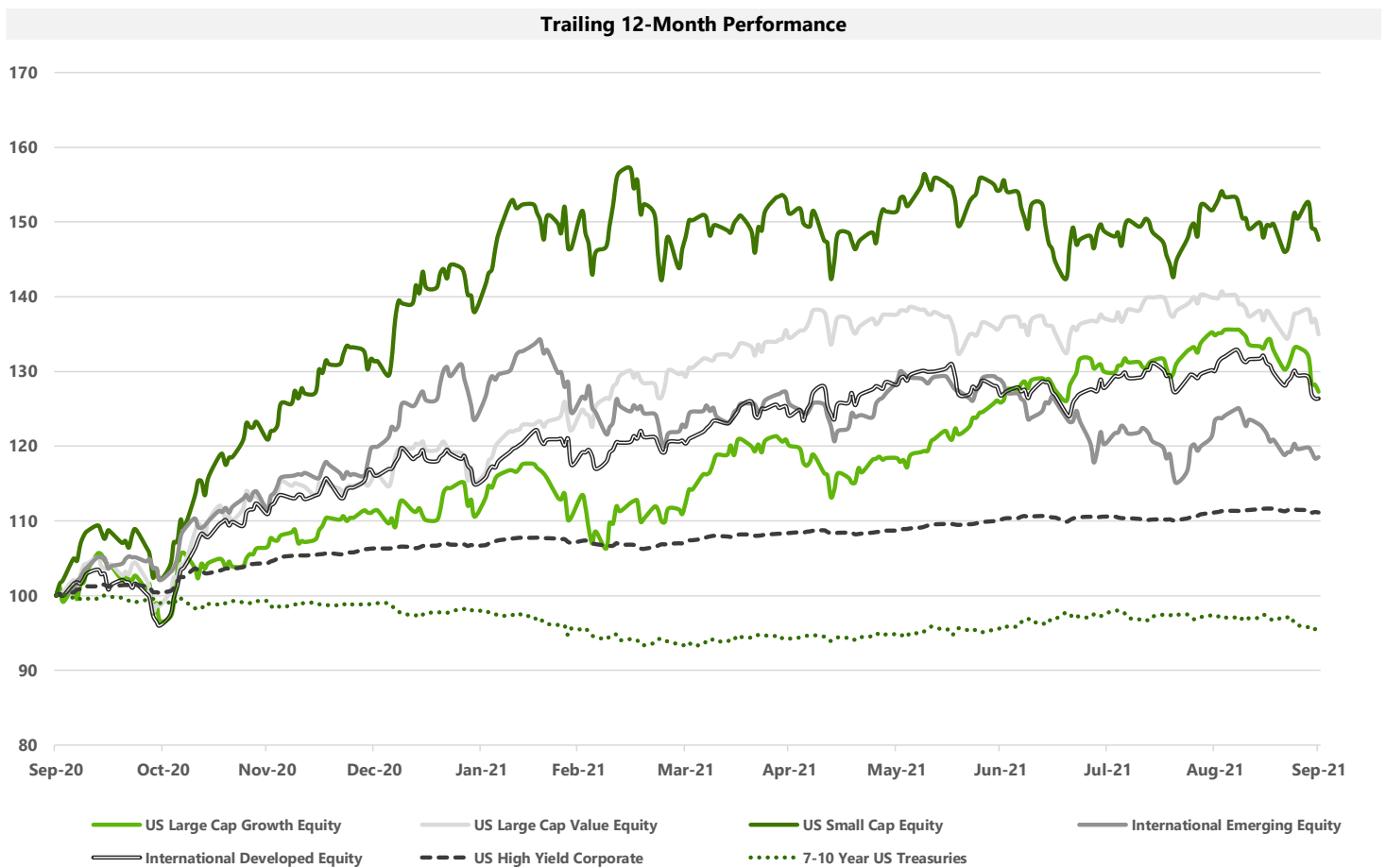
FIVE FAST FACTS



- Janet Yellen declares the government could run out of cash by October 18th.** Such an event could be avoided if congress raises the federal debt limit, currently set at \$28.4T.¹
- China Evergrande Group misses several interest payments.** This past Wednesday the company missed a \$47.5 million interest payment, following an \$83.5 million payment the week prior. On the same day as the second missed interest payment, Evergrande announced it would sell a \$1.5B ownership stake in Shengjing Bank.²
- China's central bank announces all crypto-related transactions are illegal.** The nation pointed to a crackdown on crypto mining in order to achieve the country's climate goals. Bitcoin fell ~4% following the news.³
- Fed officials indicate they are ready for tapering.** Jerome Powell stated the decision could occur in the November meeting and that tapering, in his view, could be completed during the middle of next year.⁴
- El Salvador becomes first country to adopt a cryptocurrency.** El Salvador announced that it had adopted Bitcoin as legal tender. The country bought 400 bitcoins worth ~\$20 million before the announcement.⁵

Equity Performance (Total Return)			
Asset	1-Month	QTD	YTD
S&P 500	-4.65%	0.58%	15.91%
US Large Cap Growth Equity	-5.60%	1.16%	14.29%
US Large Cap Value Equity	-3.48%	-0.78%	16.12%
US Small Cap Equity	-2.95%	-4.36%	12.40%
International Emerging Equity	-3.96%	-8.03%	-1.16%
International Developed Equity	-2.83%	-0.33%	8.84%

Fixed Income Performance (Total Return)			
Asset	1-Month	QTD	YTD
US Investment Grade Corporate	-1.05%	0.00%	-1.27%
US High Yield Corporate	-0.01%	0.89%	4.53%
1-3 Year US Treasuries	-0.10%	0.06%	-0.03%
7-10 Year US Treasuries	-1.59%	-0.02%	-3.40%
20+ Year US Treasuries	-2.96%	0.47%	-7.63%
US Municipal Bond	-0.72%	-0.27%	0.79%



Source: Bloomberg, Wealthshield; As of 9/30/2021

SEPTEMBER

2021

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SOURCING

¹ Source: Bloomberg

² Source: Bloomberg

³ Source: Bloomberg

⁴ Source: Bloomberg

⁵ Source: CNBC

Charts and Graphs:

Source: Bloomberg, WealthShield; As of September 30, 2021
