

WEALTHSHIELD

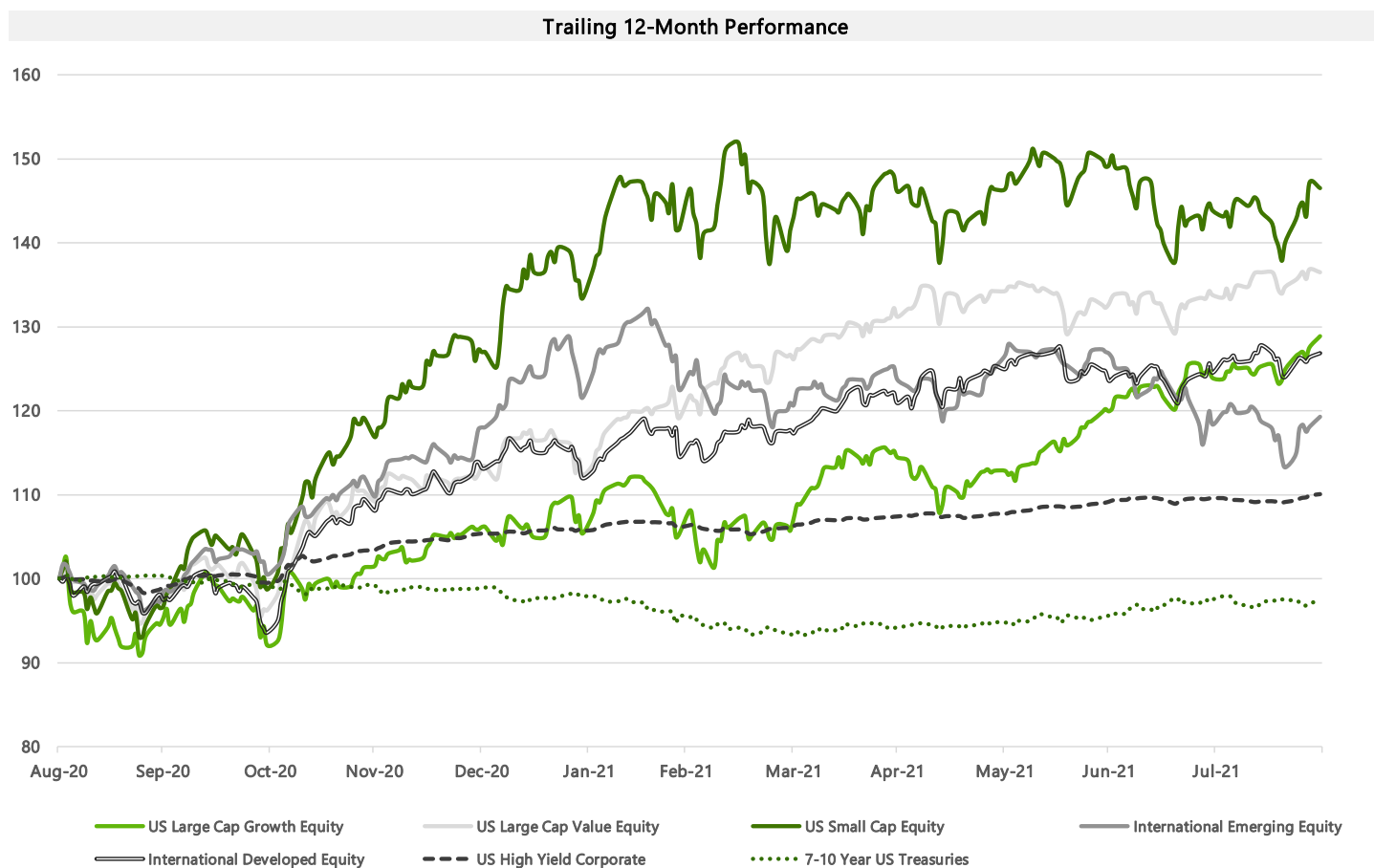
FIVE FAST FACTS



- House Speaker Nancy Pelosi struck a deal with moderate Democrats in late August.** The deal allows lawmakers to proceed with Biden's \$4.1 trillion economic plans.¹
- Minutes from the July Federal Open Markets Committee showed most officials agreed they could begin easing the pace of bond purchases this year.** That said, there were differences related to inflation and labor market outlooks.²
- The People's Bank of China's Shenzhen branch ordered 11 companies to rectify illegal activities related to cryptocurrencies amidst the crackdown on digital assets.** The move appeared to drive a minor selloff in Bitcoin.³
- The IEA warned of a sharp drop in forecasted oil demand this year and a market surplus in 2022.** Additionally, OPEC cut its forecast for 2022 demand for its crude.⁴
- August data shows pending home sales in July declined 1.8% MoM.** However, average 30-year mortgage rates dropped to 2.84% from 3.18% during the month.⁵

Equity Performance (Total Return)			
Asset	1-Month	QTD	YTD
S&P 500	3.17%	5.62%	21.72%
US Large Cap Growth Equity	4.03%	7.46%	21.42%
US Large Cap Value Equity	2.03%	2.85%	20.37%
US Small Cap Equity	1.87%	-1.81%	15.41%
International Emerging Equity	0.80%	-5.95%	1.08%
International Developed Equity	1.87%	2.65%	12.11%

Fixed Income Performance (Total Return)			
Asset	1-Month	QTD	YTD
US Investment Grade Corporate	-0.12%	1.25%	-0.03%
US High Yield Corporate	0.44%	0.83%	4.47%
1-3 Year US Treasuries	0.00%	0.17%	0.08%
7-10 Year US Treasuries	-0.22%	1.78%	-1.66%
20+ Year US Treasuries	0.34%	4.12%	-4.27%
US Municipal Bond	-0.37%	0.46%	1.52%



AUGUST
2021

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SOURCING

¹ Source: Bloomberg

² Source: Bloomberg

³ Source: Bloomberg

⁴ Source: Bloomberg

⁵ Source: CNBC

Charts and Graphs:

Source: Bloomberg, WealthShield; As of August 31, 2021
