

JULY
2021

WEALTHSHIELD FIVE FAST FACTS

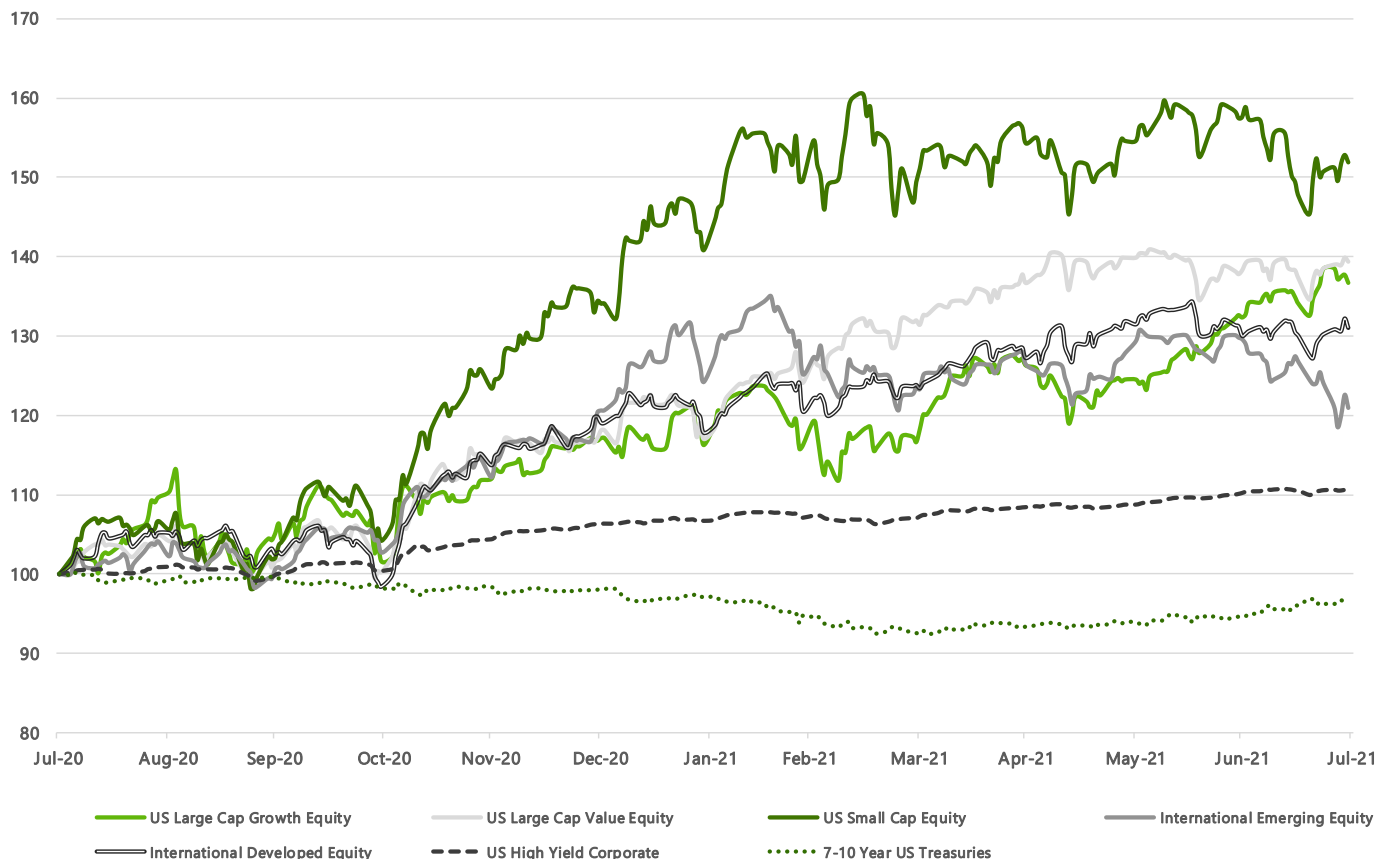


1. During the second quarter, GDP increased at a 6.5% annualized rate, well below the expectation of 8.4%. The increase was only a slight improvement compared to the first quarter growth rate of 6.3%.¹
2. Sales of previously owned homes rose 1.4% MoM in June (released in July). This follows four consecutive months of decline.²
3. Mortgage rates dropped to their lowest level since February, falling to 3.01% in late July. Simultaneously, the number of people looking to refinance loans increased 9% from the previous week.³
4. As the Delta variant spreads, Pfizer and Moderna prepare to manufacture a booster shot. Pfizer alone says 2021 COVID-19 vaccine sales will top \$33.5B.⁴
5. Over the last few days of July, Bitcoin broke above \$40,000 briefly, but then retreated below the level. Bitcoin ended July up nearly thirty percent, after reaching a low of \$29,000 on July 20th.⁵

Equity Performance (Total Return)			
Asset	1-Month	QTD	YTD
S&P 500	2.38%	2.38%	17.98%
US Large Cap Growth Equity	3.30%	3.30%	16.71%
US Large Cap Value Equity	0.80%	0.80%	17.97%
US Small Cap Equity	-3.61%	-3.61%	13.29%
International Emerging Equity	-6.69%	-6.69%	0.28%
International Developed Equity	0.77%	0.77%	10.05%

Fixed Income Performance (Total Return)			
Asset	1-Month	QTD	YTD
US Investment Grade Corporate	1.37%	1.37%	0.08%
US High Yield Corporate	0.38%	0.38%	4.01%
1-3 Year US Treasuries	0.17%	0.17%	0.08%
7-10 Year US Treasuries	2.01%	2.01%	-1.44%
20+ Year US Treasuries	3.76%	3.76%	-4.60%
US Municipal Bond	0.83%	0.83%	1.90%

Trailing 12-Month Performance



Source: Bloomberg, Wealthshield; As of 7/31/2021

Disclosure: This information is provided for educational purposes only and should not be considered a recommendation to take any action. You should discuss with a properly qualified financial professional prior to making any decisions. We take this information from sources we believe to be reliable but make no guarantee as to its accuracy. It is not possible to directly invest in an index.

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SOURCING

¹ Source: <https://www.cnbc.com/2021/07/29/q2-gdp-rises-at-6point5percent-vs-8point4percent-estimate.html>

² Source: <https://www.cnbc.com/2021/07/22/sales-of-existing-homes-rise-slightly-as-more-listings-finally-hit-the-market.html>

³ Source: <https://www.theguardian.com/business/2021/aug/01/as-delta-spreads-pfizer-and-moderna-get-set-for-a-booster-shot-to-profits>

⁴ Source: <https://finance.yahoo.com/news/bitcoin-slips-below-40k-support-112116429.html>

⁵ Source: <https://www.cnbc.com/2021/07/28/mortgage-rates-at-six-month-low-and-refinances-shoot-up.html>

Charts and Graphs:

Source: Bloomberg, WealthShield; As of July 31, 2021
