

APRIL
2021

WEALTHSHIELD

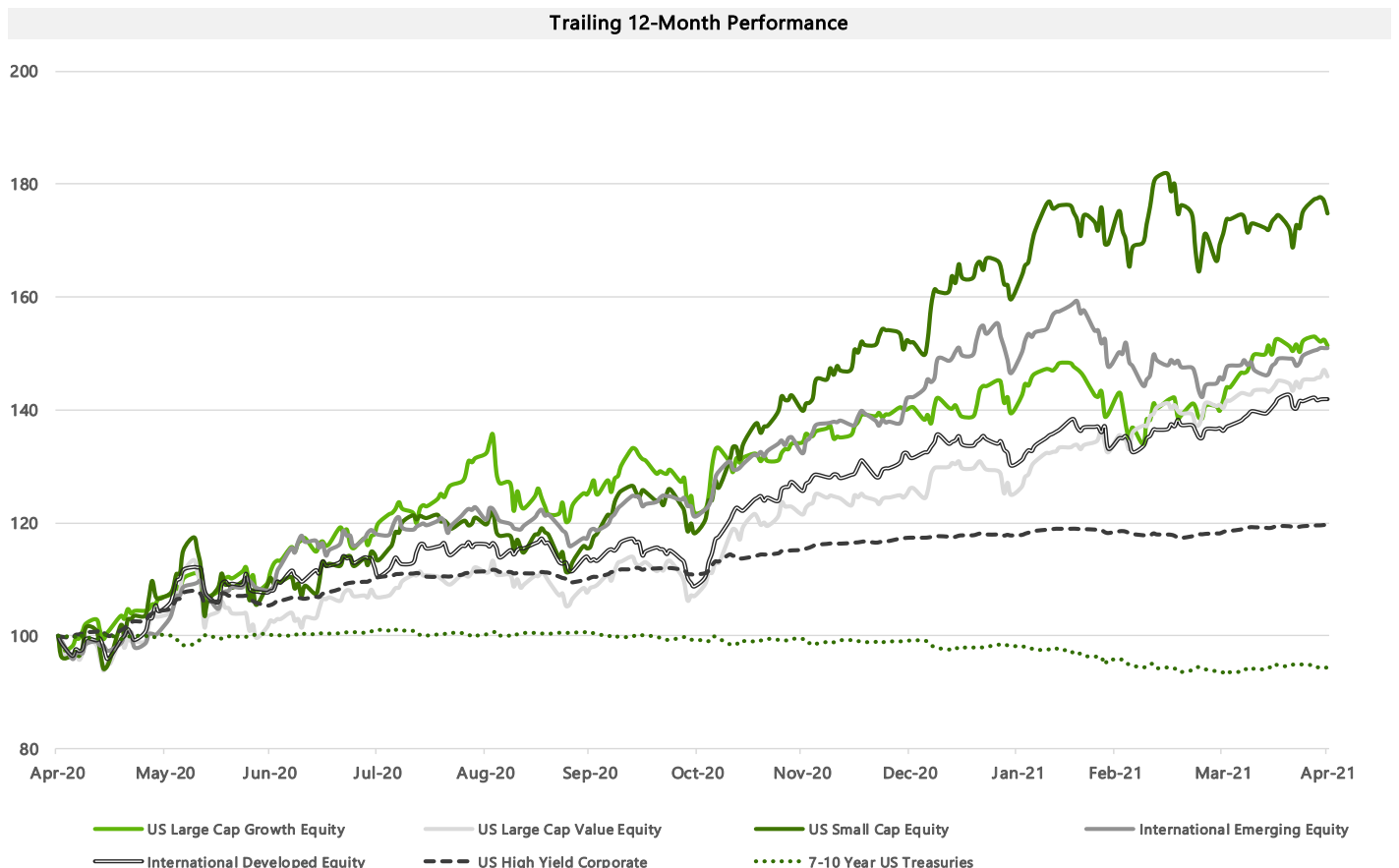
FIVE FAST FACTS



- S&P 500 reached an all-time closing high of 4,211 in April.** The benchmark has made a remarkable comeback from the depths of the pandemic last year, gaining roughly 87% ¹
- US GDP for the first quarter was reported at an annualized rate of 6.4%.** The US economy continues to rebound thanks to expansive monetary/fiscal stimulus and COVID-19 vaccination progress ²
- High-yield spreads were at 3.2% in April, remaining at levels seen in late 2018.** Fresh off the back of roughly \$253 billion of high-yield bond issuance, risk appetite is certainly apparent in the junk bond market ³
- Lumber prices hit an all-time high in April.** You may not notice this unless you are building a home, but lumber prices have skyrocketed, they are now up over 250% since last spring ⁴
- Ethereum outperformed Bitcoin by over 37% in April.** While correlations between the two have historically been high, any previous breakdown in correlation was usually due to Bitcoin price performance. Is a new leader emerging? ⁵

Equity Performance (Total Return)			
Asset	1-Month	QTD	YTD
S&P 500	5.34%	5.34%	11.83%
US Large Cap Growth Equity	6.80%	6.80%	7.81%
US Large Cap Value Equity	4.00%	4.00%	15.69%
US Small Cap Equity	2.10%	2.10%	15.06%
International Emerging Equity	3.78%	3.78%	6.10%
International Developed Equity	4.12%	4.12%	7.89%

Fixed Income Performance (Total Return)			
Asset	1-Month	QTD	YTD
US Investment Grade Corporate	0.99%	0.99%	-3.70%
US High Yield Corporate	1.06%	1.06%	1.92%
1-3 Year US Treasuries	0.04%	0.04%	-0.01%
7-10 Year US Treasuries	0.92%	0.92%	-4.88%
20+ Year US Treasuries	2.11%	2.11%	-12.10%
US Municipal Bond	0.84%	0.84%	0.48%



Source: Bloomberg, Wealthshield; As of 4/30/21

Disclosure: This information is provided for educational purposes only and should not be considered a recommendation to take any action. You should discuss with a properly qualified financial professional prior to making any decisions. We take this information from sources we believe to be reliable but make no guarantee as to its accuracy. It is not possible to directly invest in an index.

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SOURCING

¹ Source: YCharts; As of April 30, 2021

² Source: BAE.gov; As of April 29, 2021

<https://www.bea.gov/data/gdp/gross-domestic-product>

³ Source: Moodys.com; As of April 29, 2021

https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBC_1276062

https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBC_1281425

⁴ Source: NAHB.com; As of April 30, 2021

<https://www.nahb.org/news-and-economics/housing-economics/National-Statistics/Framing-Lumber-Prices>

⁵ Source: Ycharts; As of April 30, 2021

Charts and Graphs:

Source: Bloomberg; WealthShield; As of April 30, 2021
