

## FORM ADV PART 2B BROCHURE SUPPLEMENT

Dennis B. Goldstein

### **Item 1 – Cover Page**

Dennis B. Goldstein  
Triad Investment Management, LLC  
195 NE Gilman Blvd., Suite 101  
Issaquah, WA 98027  
425-392-2200

#### Located At:

12715 Bel-Red Road, Suite 110  
Bellevue, WA 98005  
425-289-3452

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**This brochure supplement provides information about Dennis B. Goldstein that supplements the Triad Investment Management disclosure brochure. You should have received a copy of that brochure. Please contact Tait C. Lane at 425-392-2200 if you did not receive Triad Investment Management’s brochure or if you have any questions about the contents of this supplement.**

**Additional information about Dennis B. Goldstein is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

### **Item 2 – Educational Background and Business Experience**

#### **Dennis B. Goldstein**

Born: 1954  
CRD # 4499969

#### ***Post-Secondary Educational Background:***

University of Washington, Bachelor’s Degree in Business Administration: 1977

#### ***Business Background:***

Triad Investment Management, LLC, Investment Adviser Representative, 01/2019 to Present;  
LPL Financial, Registered Representative and Investment Adviser Representative, 01/2006 to Present  
Dennis B. Goldstein and Associates, PA, CPA and Owner, 04/1983 to Present.

#### ***Professional Designations***

#### **Certified Public Accountant (CPA)**

A Certified Public Accountant (CPA) primarily provides financial audit services, including attesting to the reasonableness of disclosures, freedom from material misstatements and adherence to applicable

generally accepted accounting principles. To become a CPA, a candidate must pass the Uniform Certified Public Accountant Examination set by the American Institute of Certified Public Accountants and administered by the National Association of State Boards of Accountancy. Typically, eligibility to sit for the examination requires a candidate to have a Bachelor's Degree that includes a minimum number of qualifying credit hours in accounting and business administration plus an additional one year study. Candidates are also required to have public accounting work experience, with minimum requirements varying from state to state. Applicants for CPA status must also complete a special examination on ethics, including a review of state specific rules for professional practice. All CPAs are required to take continuing education courses. The requirements vary by state but usually require 120 hours of continuing education every three years with at least 20 hours taken every year. Many states require CPAs to take an ethics course during every renewal period, with courses ranging from 2-8 hours.

### **Item 3 – Disciplinary Information**

Dennis B. Goldstein has no legal or disciplinary events to report.

### **Item 4 – Other Business Activities**

#### **Registered Representative of a Broker-Dealer**

Dennis B. Goldstein is separately licensed as a registered representative with LPL Financial, Inc., a registered securities broker/dealer, member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investors Protection Corporation (SIPC). When acting in his separate capacity as a registered representative of LPL Financial, Inc., Dennis B. Goldstein may sell, for commissions, general securities products such as stocks, bonds, mutual funds, exchange-traded funds, and variable annuity and variable life products to advisory clients. As such, Dennis B. Goldstein may suggest that advisory clients implement investment advice by purchasing securities products through a commission-based LPL Financial, Inc. account in addition to a Triad Investment Management advisory account.

The receipt of commissions creates an incentive for Dennis B. Goldstein to recommend those products for which he will receive a commission. Consequently, the objectivity of the advice rendered to clients could be biased. Dennis B. Goldstein controls for this potential conflict of interest by discussing with clients the advantages and disadvantages of establishing a fee-based account through Triad Investment Management versus establishing a commission-based account through LPL Financial, Inc. Triad Investment Management does not require its advisor representatives to encourage clients to implement investment advice through LPL Financial, Inc..

Dennis B. Goldstein does not earn commissions in fee-based accounts.

Dennis B. Goldstein will receive 12b-1 fees from certain mutual fund companies as outlined in the fund's prospectus. 12b-1 fees come from fund assets, therefore, indirectly from client assets. The receipt of such fees could represent an incentive for Dennis B. Goldstein to recommend funds with 12b-1 fees over funds that have no fees or lower fees. Typically, Dennis B. Goldstein will receive 12b-1 fees only in commission-based brokerage accounts. However, such fees can be earned in fee-based accounts managed by Dennis B. Goldstein if 12b-1 fee paying mutual funds are held in the managed account. For ERISA accounts, there is an offset for any amount of 12b-1 fees. In such a situation, Dennis B. Goldstein discusses with clients the selection of a 12b-1 or other trail paying mutual funds. LPL Financial, Inc. maintains records of all 12b-1 fee payments to Dennis B. Goldstein which may be viewed by clients upon request.

Clients are never obligated or required to establish accounts through Triad Investment Management or LPL Financial, Inc.. However, if a client does not choose to accept Dennis B. Goldstein's advice or decides not to establish an account through LPL Financial, Inc., Dennis B. Goldstein may not be able to provide management and advisory services to the client. Clients should understand that, due to certain regulatory constraints, Dennis B. Goldstein, in his capacity as a LPL Financial, Inc. Dennis B. Goldstein must place all purchases and sales of securities products in commission-based brokerage accounts through LPL Financial, Inc. or its other approved institutions.

### **Accountant**

Dennis B. Goldstein, an investment adviser representative of TIM, is also a Certified Public Accountant (CPA). If TIM or its investment adviser representatives determine that a client is in need of tax or accounting services, the client may be referred to Dennis B. Goldstein's accounting firm, Dennis B. Goldstein & Associates. In addition, if accounting or tax clients of Dennis B. Goldstein are in need of financial planning or other advisory services, Dennis B. Goldstein, acting in his separate capacity as an accountant, may refer or recommend investment advisory services available through TIM. No referral fees are paid when clients are referred to or from the accounting firm.

Clients are not obligated in any manner to use the services or an accounting firm recommended or owned by Dennis B. Goldstein.

### **Item 5 – Additional Compensation**

In addition to the description of additional compensation provided in Item 4, Dennis B. Goldstein can receive additional benefits.

Certain product sponsors may provide Dennis B. Goldstein with other economic benefits as a result of his recommendation or sale of the product sponsors' investments. The economic benefits received by Dennis B. Goldstein from product sponsors can include but are not limited to, financial assistance or the sponsorship of conferences and educational sessions, marketing support, incentive awards, payment of travel expenses, and tools to assist Dennis B. Goldstein in providing various services to clients.

Although Triad Investment Management and Dennis B. Goldstein endeavor at all times to put the interest of its clients ahead of its own or those of its officers, directors, or representatives ("affiliated persons"), these arrangements could affect the judgment of Dennis B. Goldstein when recommending investment products. These situations present a conflict of interest that may affect the judgment of affiliated persons including Dennis B. Goldstein.

### **Item 6 – Supervision**

Randall W. Kim is the Chief Compliance Officer of Triad Investment Management. He is responsible for overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the firm and its representatives, including Dennis B. Goldstein. Randall W. Kim can be contacted at 425-289-3450.