

## FORM ADV PART 2B BROCHURE SUPPLEMENT

Randall W. Kim

### **Item 1 – Cover Page**

Randall W. Kim  
Triad Investment Management  
195 NE Gilman Blvd., Suite 101  
Issaquah, WA 98027  
425-392-2200

Date of Supplement: March 2021

**This brochure supplement provides information about Randall W. Kim that supplements the Triad Investment Management disclosure brochure. You should have received a copy of that brochure. Please contact Tait C. Lane at 425-392-2200 if you did not receive Triad Investment Management's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Randall W. Kim is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

### **Item 2 – Educational Background and Business Experience**

#### **Randall W. Kim**

Born: 1955  
CRD # 854810

#### ***Post-Secondary Educational Background:***

Boise State University, Studied Economics, Finance and Marketing, Dates Attended: 09/1973 to 12/1976 (no degree conferred)

#### ***Business Background:***

Triad Investment Management, Chief Compliance Officer and Investment Adviser Representative, 11/2018 to Present;  
LPL Financial, Registered Representative and Investment Adviser Representative, 08/2005 to Present;  
Path Wealth Management, Managing Member, 01/2009 to 03/2021;  
Path Wealth Management, Investment Adviser Representative, 08/2015 to 12/2016.

#### ***Professional Designations***

##### **Chartered Financial Consultant (ChFC)**

The Chartered Financial Consultant (ChFC) designation is issued by The American College. A candidate for designation must have 3 years of full-time business experience within the 5 years before the designation is awarded. Candidates must complete 6 core and 2 elective courses and pass a proctored final exam for each course. Designates must complete 30 hours of continuing education every 2 years.

### **Accredited Investment Fiduciary (AIF)**

The AIF certification signifies that an individual has a thorough knowledge of and ability to apply the fiduciary practices. To obtain the AIF certification, candidates must complete a training curriculum and then pass an AIF exam. AIF designees are required to adhere to a strict code of ethics. In order to maintain an AIF license, AIF designees must complete six hours of continuing professional education each year.

### **Chartered Life Underwriter (CLU)**

A Chartered Life Underwriter (CLU) is an individual who has attained a high degree of technical competency in the fields of life and health insurance and who is expected to abide by a code of ethics. The designation is issued by The American College and provides professionals with an extensive understanding of estate planning and wealth transfer focused on information necessary to provide advice to individuals, families and business owners. The CLU curriculum focuses on applied estate planning, insurance laws and taxes, and applications of insurance. Candidates for the designation must have 3 years of full-time business experience within the 5 years before the designation is awarded. Candidates must complete 5 core and 3 elective courses and pass a proctored exam for each course. Designation holders must complete 30 hours of continued education every 2 years.

### **Item 3 – Disciplinary Information**

Randall W. Kim has no legal or disciplinary events to report.

### **Item 4 – Other Business Activities**

#### **Registered Representative of a Broker-Dealer**

Randall W. Kim is separately licensed as a registered representative with LPL Financial, Inc., a registered securities broker/dealer, member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investors Protection Corporation (SIPC). When acting in his separate capacity as a registered representative of LPL Financial, Inc., Randall W. Kim may sell, for commissions, general securities products such as stocks, bonds, mutual funds, exchange-traded funds, and variable annuity and variable life products to advisory clients. As such, Randall W. Kim may suggest that advisory clients implement investment advice by purchasing securities products through a commission-based LPL Financial, Inc. account in addition to a Triad Investment Management advisory account.

The receipt of commissions creates an incentive for Randall W. Kim to recommend those products for which he will receive a commission. Consequently, the objectivity of the advice rendered to clients could be biased. Randall W. Kim controls for this potential conflict of interest by discussing with clients the advantages and disadvantages of establishing a fee-based account through Triad Investment Management versus establishing a commission-based account through LPL Financial, Inc.. Triad Investment Management does not require its advisor representatives to encourage clients to implement investment advice through LPL Financial, Inc..

Randall W. Kim does not earn commissions in fee-based accounts.

Randall W. Kim will receive 12b-1 fees from certain mutual fund companies as outlined in the fund's prospectus. 12b-1 fees come from fund assets, therefore, indirectly from client assets. The receipt of

such fees could represent an incentive for Randall W. Kim to recommend funds with 12b-1 fees over funds that have no fees or lower fees. Typically, Randall W. Kim will receive 12b-1 fees only in commission-based brokerage accounts. However, such fees can be earned in fee-based accounts managed by Randall W. Kim if 12b-1 fee paying mutual funds are held in the managed account. For ERISA accounts, there is an offset for any amount of 12b-1 fees. In such a situation, Randall W. Kim discusses with clients the selection of a 12b-1 or other trail paying mutual funds. LPL Financial, Inc. maintains records of all 12b-1 fee payments to Randall W. Kim which may be viewed by clients upon request.

Clients are never obligated or required to establish accounts through Triad Investment Management or LPL Financial, Inc.. However, if a client does not choose to accept Randall W. Kim's advice or decides not to establish an account through LPL Financial, Inc., Randall W. Kim may not be able to provide management and advisory services to the client. Clients should understand that, due to certain regulatory constraints, Randall W. Kim, in his capacity as a LPL Financial, Inc.. Randall W. Kim must place all purchases and sales of securities products in commission-based brokerage accounts through LPL Financial, Inc. or its other approved institutions.

### **Insurance Agent**

Randall W. Kim is independently licensed to sell insurance and annuity products through various insurance companies. When acting in this capacity, Randall W. Kim will receive commissions for selling insurance and annuity products.

Randall W. Kim may also receive other incentive awards for the recommendation/sale of annuities and other insurance products. The receipt of compensation and other incentive benefits may affect the judgment of Randall W. Kim when recommending products to its clients. While Randall W. Kim endeavors at all times to put the interest of his clients first as a part of Triad Investment Management's overall fiduciary duty to clients, clients should be aware that the receipt of commissions and additional compensation itself creates a conflict of interest, and may affect Randall W. Kim's decision making process when making recommendations.

Clients are never obligated or required to purchase insurance products from or through Randall W. Kim and may choose any independent insurance agent and insurance company to purchase insurance products. Regardless of the insurance agent selected, the insurance agent or agency will receive normal commissions from the sale.

### **Item 5 – Additional Compensation**

In addition to the description of additional compensation provided in Item 4, Randall W. Kim can receive additional benefits.

Certain product sponsors may provide Randall W. Kim with other economic benefits as a result of his recommendation or sale of the product sponsors' investments. The economic benefits received by Randall W. Kim from product sponsors can include but are not limited to, financial assistance or the sponsorship of conferences and educational sessions, marketing support, incentive awards, payment of travel expenses, and tools to assist Randall W. Kim in providing various services to clients.

Although Triad Investment Management and Randall W. Kim endeavor at all times to put the interest of its clients ahead of its own or those of its officers, directors, or representatives ("affiliated persons"), these arrangements could affect the judgment of Randall W. Kim when recommending investment products.

These situations present a conflict of interest that may affect the judgment of affiliated persons including Randall W. Kim.

**Item 6 – Supervision**

Randall W. Kim is the Chief Compliance Officer of Triad Investment Management. He is responsible for overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the firm and its representatives. Randall W. Kim can be contacted at 425-289-3450.