
Mid-Year Economic Update

July 2022

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Elliott Wealth Management Services LLC



“An Investor’s Worst Enemy Is Not The
Stock Market But Their Own Emotions”

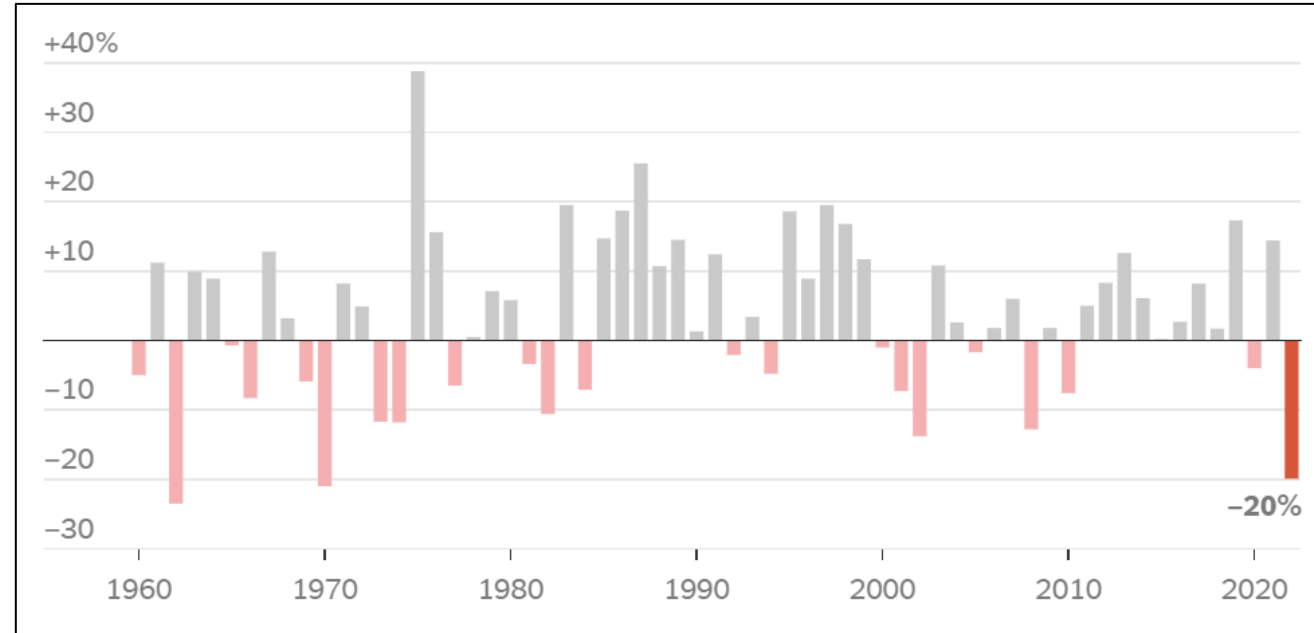
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Agenda

- A Tough Start To The Year
- Bear Markets
- Reasons to Worry
- Interest Rates
- Are We In A Recession?
- The Wall Of Worry
- Causes For Optimism
- Wrap Up

Q2 Continued To Be Tough

- S&P 500 officially in a bear market.
- The Fed raised interest rates 0.75% in June – the biggest rate hike since 1994. Expectations of more big increases this year are high.
- Inflation is a major issue.
- Americans are in a sour mood.



Bear Markets

- Bear markets a normal part of the investment experience.
- Bear markets last for significantly less time than bull markets.
- The long-term average frequency between bear markets is 3.6 years.
- Does a bear market mean a recession is coming? Not necessarily!

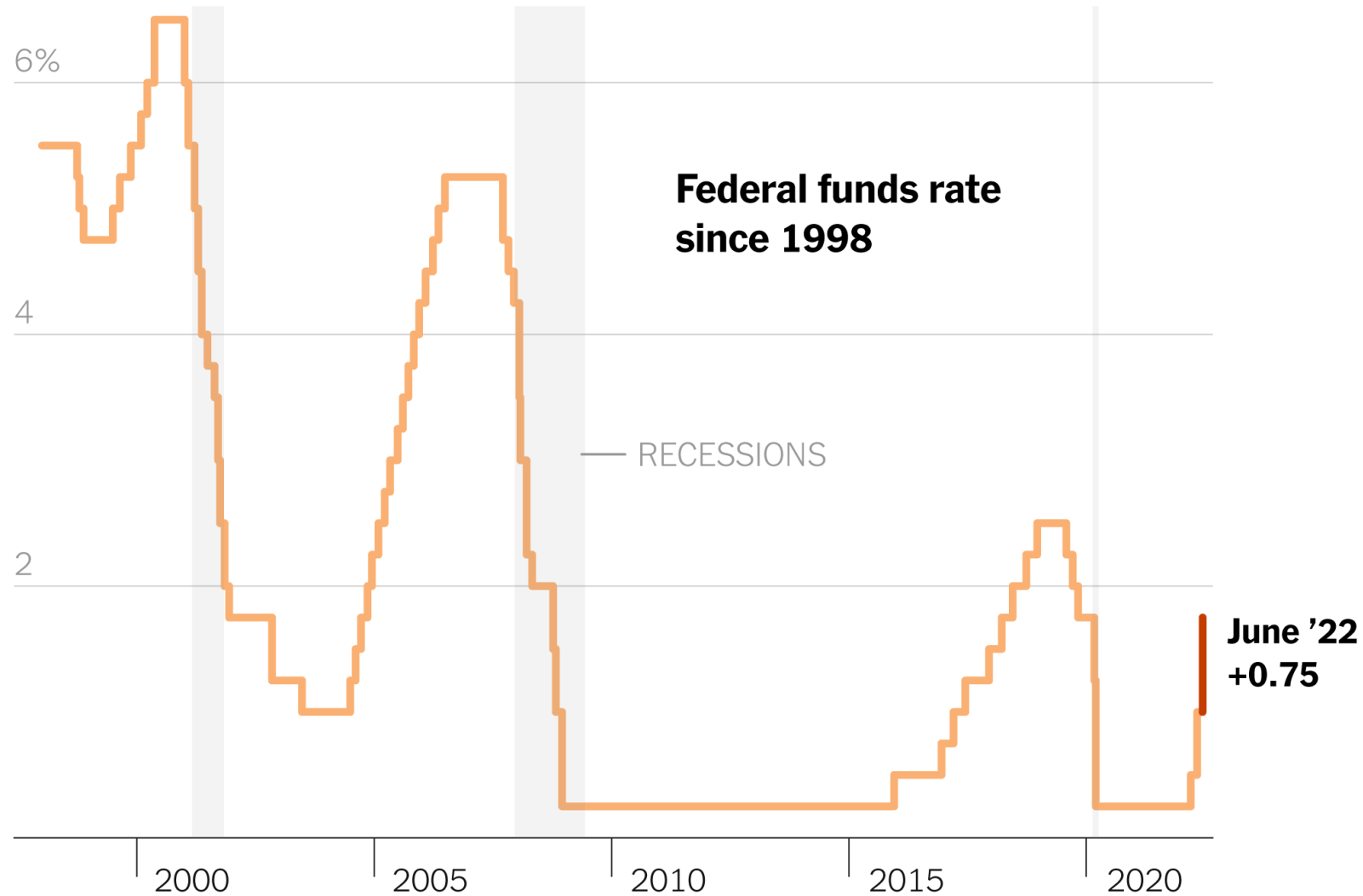


Reasons To Worry

- Inflation
- Rising interest rates
- Recession risks
- The Fed is behind the curve
- Lack of confidence in White House
- The sour mood



Interest Rates Are Rising



Are We In A Recession?

- Economy shrunk in Q1 2022
- Q2 GDP results will be released July 28th
- Labor statistics lowest since pandemic at 3.5% in June.
- Consumer spending still strong despite inflation.



The Wall Of Worry





The Wall Of Worry

In Our Economy

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Causes For Optimism

- Low unemployment rate – 3.5% in June
- Don't fight the Fed
- Corporate earnings might be better than expected
- Mid Term elections in November
- American dynamism
- The conflict in Ukraine has not spread



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- Regular review of changes that may affect you.
- Regular communication.
- Review of economic, tax, estate and investment issues for our clients.



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Thank You!

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We Appreciate The Opportunity To Assist With Your
Financial Needs

&

We're Always Planning For Your Success, Together



Q & A



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