

Important Considerations for Your Financial Plan

Things **YOU can** control:

- ▶ Save and invest more now and/or in the future
- ▶ Be willing to accept more investment volatility to earn higher returns
- ▶ Adjust future spending and goals to fit your income and asset level
- ▶ Be flexible with your retirement age/date

Things **WE cannot** control:

- › Changes in Social Security benefits
- › The rate of inflation
- › Stock & bond market returns
- › Income tax rates
- › The cost of health care
- › The political party in power
- › Winning the lottery or receiving an inheritance
- › The age at which you die

Strategies that SFM provides to improve your financial outcomes:

- Investing efficiently for your risk tolerance, not just your age
- Asset location, to minimize investment taxes
- Tax-free real estate exchanges (1031)
- Roth conversion strategies to minimize taxes over your lifetime
- Tax-efficient estate and beneficiary planning
- Charitable giving strategies to maximize tax benefits and giving impact
- Tax-loss harvesting at least once per year
- Social Security claiming strategies related to your income and assets

Before Retirement:

- Directing contributions efficiently to investment/retirement accounts
- Tax diversification (pre-tax, tax-free, and non-tax-sheltered)
- Helping you choose your optimal age to retire
- Projecting cash incomes and outflows in retirement

In Retirement:

- Tax efficient distribution plans from investment accounts
- Consider relocation to a low tax state
- Develop a dynamic and sustainable spending strategy to ensure you never run out of money in retirement
- Retire from land-lording through tax-free real estate exchanges (1031) into truly passive rental income