



PO Box 1552
 Saint Helens, OR 97051
 (503) 397-1545
www.SommersFinancial.com
Plan effectively. Invest efficiently.

SFM Investment Strategy Subscription Agreement

Part I: Parties to the Agreement

This Agreement, upon being signed, is in effect between _____ (the client) and Sommers Financial Management, LLC. (SFM) Sommers Financial Management, LLC is an Oregon-based Independent Fee-Only Registered Investment Advisor. Sommers Financial Management, LLC is located at 144 S. 14th Street in St. Helens, Oregon. SFM can be contacted by phone at (503) 397-1545, or on the internet at www.sommersfinancial.com.

Part II: Outline of Services provided by SFM to the client

Under this Agreement, Sommers Financial Management will provide the client monthly emailed document(s) that provide a one- to two-page summary of the allocations currently used by SFM in our model portfolios. **This document will be emailed on or before the 20th day of each month.**

Each SFM model portfolio consists of between one and twelve ETFs or CEFs deemed by SFM to encompass most investor objectives based on return and volatility constraints. The client wishes to subscribe to the following SFM model portfolios:

Sustainable Income Portfolios:

- Conservative Income
- Moderate Income
- Aggressive Income

Low-Cost ETF Portfolios:

- Conservative Low-Cost Growth / Income
- Moderate Low-Cost Growth / Income
- Aggressive Low-Cost Growth / Income

(circle one or both)

Closed-End Fund Portfolios:

- Stock Closed-End Funds
- Bond Closed-End Funds
- Closed-End Fund Balanced

Buffered-ETF Portfolios:

- Stock-like Buffered-ETFs
- Bond-like Buffered-ETFs
- Buffered-ETF Rotation Strategy

Part III: Compensation

Sommers Financial Management charges the client a Subscription Fee for each monthly model portfolio summary, based on total assets the client is managing utilizing SFM models.

<u>Client AUM in SFM Models</u>	<u>Annual SFM Fee</u>	<u>Quarterly Fee</u>
\$0 - \$1,000,000	10 bps/year (0.10%)	2.5 bps (0.025%)
\$1,000,000 - \$5,000,000	8 bps/year (0.08%)	2.0 bps (0.02%)
\$5,000,000 - \$10,000,000	6 bps/year (0.06%)	1.5 bps (0.015%)
\$10,000,000 +	4 bps/year (0.04%)	1.0 bps (0.01%)



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The minimum cost for the subscription is \$25 per calendar quarter per model, prepaid and due upon the signing of this agreement. Quarterly payments are to be calculated at the beginning of each calendar quarter, and are due by the 15th of the first month of each calendar quarter (Jan. 15, Apr. 15, July 15, and Oct. 15).

Part IV: Additional Information

This agreement is effective as of the date signed below and will last in duration until written notice is given by either party. To terminate the agreement, the client or SFM can provide a written statement to the other giving at least 90 days' notice of the intent to cancel this subscription.

I hereby acknowledge the terms of this Agreement and the disclosures made above.

_____/_____
Client's Signature / Date

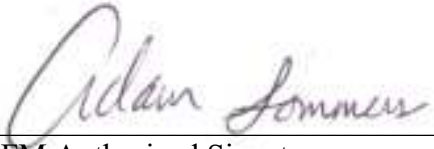
_____/_____
Client's Printed Name / Title

Client Billing Address

City State Zip

Client Email Address (to receive model portfolio updates)

Billing Email Address (to receive invoices)


_____/_____
SFM Authorized Signature / Date