

Financial Plan Summary for CLIENT FAMILY

FAMILY PRIORITIES

- Educate kids about financial health
- Quality time / travel with family
- Debt freedom & financial security

FINANCIAL GOALS

- Pay off student loans in the next 3 years ●
- Max out retirement contributions annually ●
- Retire at 62 with \$85,000/year living expenses ●

CURRENT SITUATION

CLIENT is a VP at NewCo and plans on staying there for the foreseeable future

CLIENT has a strong 27% savings rate: maxing out his 401(k), making non-deductible Traditional IRA contributions, and saving an additional \$1,000/month in an individual brokerage account.

No life insurance coverage is insufficient for CLIENT's situation.

CLIENT has a \$450,000 7/1 ARM at 2.85%, with the adjustable rate kicking in March 2022. If rates rise, this can create a potential cash flow risk in the future.

CLIENT has a will and revocable trust, but no advance healthcare directive or medical power of attorney.

CLIENT has several old 401(k) accounts from previous companies that aren't being evaluated and reallocated appropriately.

RISK TOLERANCE

Your Risk Score:

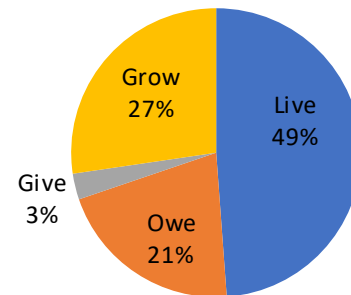
RISK
61

Portfolio Risk Score:

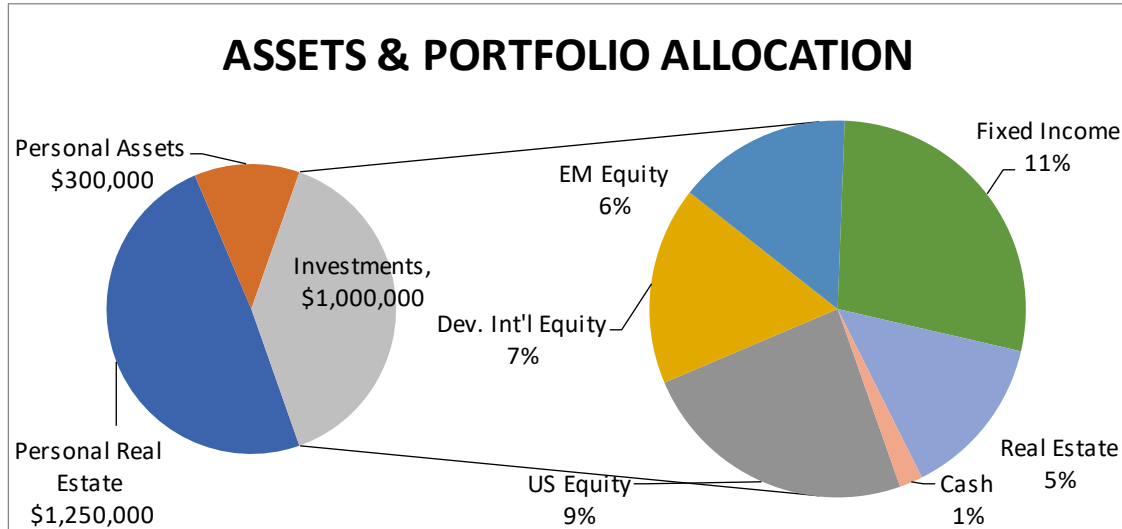
RISK
61

- **HIGH** Ability to Take Risk: 28 years to retirement, large net savings, able to scale back spending if necessary, high future earning potential.
- **MEDIUM** Willingness to Take Risk: Limited investment experience, can stomach market volatility with a diversified portfolio
- Your portfolio is allocated appropriately given your current risk tolerance.

CASH-FLOW SUMMARY

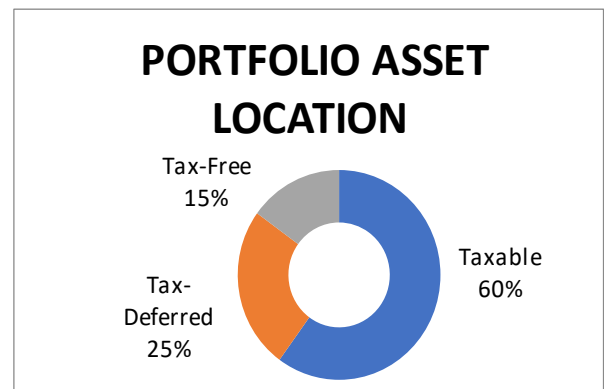


Financial Plan Summary for CLIENT FAMILY



PORTFOLIO NOTES

- A mix of taxable, deferred, and tax-free portfolio investments strikes a good tax balance.
- The high proportion of taxable assets provides liquidity in case of an unexpected need.
- Approximately 5.5% of the taxable portfolio is in less-liquid investments



ACTION ITEMS

- ⇒ Double monthly student loan payments
- ⇒ Increase 401(k) contributions by \$300/month
- ⇒ Begin estate planning process: engage an estate attorney to draft wills, revocable trust, and medical powers of attorney
- ⇒ Consolidate old 401(k) accounts into a Rollover IRA, increase equity exposure and diversification
- ⇒ Purchase a 20-Year Term life insurance policy with a \$1,600,000 death benefit