

Form ADV Part 3 – Client Relationship Summary

Date:

Item 1: Introduction

Carillon Advisors, LLC is an investment adviser offering advisory accounts and services. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. This document gives you a summary of the types of services and fees we offer. Please visit www.investor.gov/CRS for free, simple tools to research firms and financial professionals, as well as educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationships and Services

Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What investment services and advice can you provide me? We offer investment advisory services to retail investors. Our advisory services for retail investors include asset management and financial planning. We also participate in and sponsor a wrap fee program. As part of our standard asset management services, we monitor client accounts on an ongoing basis. We offer discretionary and non-discretionary asset management services. If you participate in our discretionary asset management services, we require you to grant our firm discretionary authority to manage your account. Discretionary authorization will allow our firm without further authorization from you to, among other things, purchase and sell securities for your account, select, and retain sub-advisers and/or money managers and platforms, and all matters necessary or incidental to the management of your account. You may limit our discretionary authority by providing our firm with your restrictions and guidelines in writing. For non-discretionary asset management services, we will review your accounts on a periodic basis (at least annually) and make recommendations to you. You retain the authority to implement any recommendation, and we will obtain your approval prior to executing any transactions. Our financial planning generally includes recommendation for a course of activity to be taken by you. Implementation of any recommendation provided through this service will be at your sole discretion. We generally do not limit investment advice to certain investment types. We do not have a minimum account size or other requirements for opening and maintaining accounts or otherwise engaging us. Please also see our Form ADV Part 2A (“”), specifically Items 4 & 7.

Item 3: Fees, Costs, Conflicts, and Standard of Conduct

Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? How might your conflicts of interest affect me, and how will you address them?

What fees will I pay? We typically charge an asset-based fee for asset management services, however in certain situations we will charge a flat fee. Asset-based fees are billed quarterly in advance based on the value of your account on the last day of the previous quarter. We charge on an hourly or flat fee basis for financial planning services. All clients may incur certain charges imposed by custodians, brokers, and other third parties such as platform fees, sub-advisers, custodial fees, deferred sales

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charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Also, you will pay the following separately incurred expenses: charges imposed directly by a mutual fund, index fund, or ETF, which expenses and charges are generally disclosed in the fund's prospectus (e.g., fund management fees, distribution fees and other fund expenses). Such charges, fees, and commissions are exclusive of, and in addition to, our fee.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please also see Items 4, 5, 6, 7 & 8 of our Form ADV Part 2A.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? *When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice provided. Here is an example to help you understand what this means. We are a licensed insurance agency, and as such we may recommend products such as term insurance, indexed universal life, whole life, or fixed indexed annuities for which our compensation is derived from the carrier in the form of a commission. While this is an example of a conflict, the recommendation of insurance is specifically implemented to address an identified risk in a client's financial plan and at no time will we place a policy on a discretionary basis, and the use of insurance products is not a part of all client portfolios or recommendations.*

How do your financial professionals make money? Primarily, we and our financial professionals receive cash compensation from the advisory services we provide to you because of the advisory fees we receive from you. This compensation may vary based on different factors, such as those listed above in this Item. Please also see Item 5 of our Form ADV Part 2A for additional details.

Item 4: Disciplinary History

Do you or your financial professionals have legal or disciplinary history? In November of 2019 William W. LeBoeuf, while a Registered Representative with Cetera Advisor Networks, was terminated for allegedly "participating in a private securities transaction without prior firm approval". As a matter of course the Financial Industry Regulatory Authority ("FINRA") conducts a review of the circumstances resulting in a firm's decision to terminate any registered representative. As of this writing there has been no determination by FINRA. Visit <https://www.investor.gov/> for a free, simple search tool to research us and our financial professionals.

Item 5: Additional Information

Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

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Matthew J. Peck is the primary Investment Advisor Representative for Carillon Advisors, LLC. William W. LeBoeuf is the Chief Compliance Officer, Managing Director and Principal Owner of the firm, and any all concerns should be directed to William LeBoeuf. 937-203-3460 or bill@carillonadvisors.com.

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Exhibit A – Material Changes to Client Relationship Summary

This version of the CRS has removed an entry related to “Wrap Fee” programs offered by our predecessor firm Wealthshield Partners, LLC, and are not applicable in the case of Carillon Advisors, LLC.