

Key Numbers for 2026

Tax Bracket

Taxable Income Between:

Single

\$0–\$12,400	10%
\$12,401–\$50,400	12%
\$50,401–\$105,700	22%
\$105,701–\$201,775	24%
\$201,776–\$256,225	32%
\$256,226–\$640,600	35%
\$640,601 or more	37%

Married, Filing Separately

\$0–\$12,400	10%
\$12,401–\$50,400	12%
\$50,401–\$105,700	22%
\$105,701–\$201,775	24%
\$201,776–\$256,225	32%
\$256,226–\$384,350	35%
\$384,351 or more	37%

Head of Household

\$0–\$17,700	10%
\$17,701–\$67,450	12%
\$67,451–\$105,700	22%
\$105,701–\$201,750	24%
\$201,751–\$256,200	32%
\$256,201–\$640,600	35%
\$640,601 or more	37%

Married, Filing Jointly

\$0–\$24,800	10%
\$24,801–\$100,800	12%
\$100,801–\$211,400	22%
\$211,401–\$403,550	24%
\$403,551–\$512,450	32%
\$512,451–\$768,700	35%
\$768,701 or more	37%

Estates and Trusts

\$0–\$3,300	10%
\$3,301–\$11,700	24%
\$11,701–\$16,000	35%
\$16,001 or more	37%

Long-Term Capital Gains and Qualified Dividend Tax

Taxable Income Thresholds

Single

\$49,451–\$545,500	15%
\$545,501 or more	20%

Married, Filing Separately

\$49,451–\$306,850	15%
\$306,851 or more	20%

Head of Household

\$66,201–\$579,600	15%
\$579,601 or more	20%

Married, Filing Jointly

\$98,901–\$613,700	15%
\$613,701 or more	20%

Estates and Trusts

\$3,301–\$16,250	15%
\$16,251 or more	20%

Standard Deduction

Single	\$16,100
Married, Filing Separately	\$16,100
Head of Household	\$24,150
Married, Filing Jointly	\$32,200

Bonus Deduction for Age 65+

Additional standard deduction (for seniors or blind individuals):

Existing: \$1,650 (or \$2,050 if unmarried) +\$6,000 per individual (temporary, through 2028), phased out above \$75K (single) / \$150K (joint)

Example: Married couple both over 65 could deduct up to \$47,500 in 2026 (\$32,200 + \$12,000 + \$3,300)

Medicare Tax

Additional Medicare Payroll Tax (Applies to an individual's wages/self-employment income exceeding threshold, listed in next section)	0.90%
--	-------

Unearned Income Medicare Tax (Applies to lesser of net investment income or MAGI exceeding threshold, listed in next section)	3.80%
--	-------

Medicare Tax Thresholds

Single	\$200,000
Married, Filing Separately	\$125,000
Married, Filing Jointly	\$250,000
Estates and Trusts	\$16,000

Capital Loss Limitation

Single	\$3,000
Married, Filing Separately	\$1,500
Married, Filing Jointly	\$3,000

Alternative Minimum Tax (AMT)

Single or Head of Household

Maximum Exemption	\$90,100
Exemption Phaseout Threshold	\$500,000

Married, Filing Separately

Maximum Exemption	\$70,100
Exemption Phaseout Threshold	\$500,000

Married, Filing Jointly

Maximum Exemption	\$140,200
Exemption Phaseout Threshold	\$1,000,000

Trust and Estate

Exemption	\$31,400
Phaseout	\$167,600



Weller Financial Group

6206 Slocum Road | Ontario, NY 14519 | 315.524.8000 | 877.328.1183 f | www.wellergroupllc.com

Estate, Gift, and Generation-Skipping Tax	
Annual Gift Exclusion	\$19,000
Highest Transfer Tax Rate	40%
Estate Tax Exclusion	\$15,000,000 ¹
Gift Tax Exclusion	\$15,000,000 ¹
Generation-Skipping Transfer Tax Exemption	\$15,000,000 ²
Non-Citizen Gifting Limit	\$194,000

¹ Plus DSUEA (Deceased Spousal Unused Exclusion Amount)

² GST exemption is not portable.

Education	
529 Plan Contributions	
Annual Gift Exclusion Value	\$19,000 per year
Accelerate Five Years of Gifting into One Year Per Individual/Couple	\$95,000/\$190,000
American Opportunity Education Tax Credit	
Maximum Credit	\$2,500
Phaseout—Single	\$80,000+
Phaseout—Married, Filing Jointly	\$160,000+
Lifetime Learning Credits	
Maximum Credit	\$2,000
Phaseout—Single	\$80,000–\$90,000
Phaseout—Married, Filing Jointly	\$160,000–\$180,000
Student Loan Interest	
Deduction Limit	\$2,500
Phaseout for Interest Deduction	
Single	\$85,000–\$100,000
Married, Filing Jointly	\$175,000–\$205,000

Qualified Charitable Distribution	
Maximum	\$111,000

Retirement	
Traditional IRA and Roth IRA Contributions	
Younger than age 50	\$7,500
Ages 50 and older	\$8,600
Phaseout	
Traditional IRA Deductibility (MAGI)	
Contribution for qualified plan participant (fully deductible if not a participant)	
Single or Head of Household	\$81,000–\$91,000
Married, Filing Separately	\$0–\$10,000
Married, Filing Jointly	\$129,000–\$149,000
Spousal IRA	\$242,000–\$252,000
Roth Contribution Eligibility (MAGI)	
Single	\$153,000–\$168,000
Married, Filing Separately	\$0–\$10,000
Married, Filing Jointly	\$242,000–\$252,000
SEP Contribution	
Lesser of \$72,000 or 25 percent of compensation. Minimum compensation to participate in SEP is \$800.	
SIMPLE Elective Deferral ³	
Younger than age 50	\$17,000
Ages 50 and older	\$21,000
401(k), 402(g), 403(b), 457, and SARSEP	
Younger than age 50	\$24,500
Ages 50 and older	\$32,500
Super Catch-Up Contributions for ages 60 to 63	\$35,750

³ A note on SIMPLE IRAs: Employers with 25 employees or less, deferral and catch-up contribution limit increases an additional 10 percent to \$18,150, and over 50 with the catch-up increases to \$22,000. Employers with 26 or more employees must increase the matching or nonelective contribution rate by 1 percent in order for the deferral and catch-up contribution to increase 10 percent.

Limit on Additions to Defined Contribution Plan	\$72,000
Annual Benefit Limit on Defined Benefit Plan	\$290,000
Highly Compensated Employee Earns	\$160,000
Annual Compensation Taken into Account for Qualified Plans	\$360,000

Business Health Insurance	
Health Insurance Premium Deduction for Self-Employed	100%
Limit on Employee Health Insurance Credit for Small Employers	\$34,100

Long-Term Care Premium Deductions	
Qualified LTC Insurance Deductions Subject to 10 Percent of AGI Medical Expense Floor	
40 and younger	\$500
41–50	\$930
51–60	\$1,860
61–70	\$4,960
71 and older	\$6,200

Please note: Indemnity policy benefit payments that exceed the higher of the cost of long-term care or \$430 per day will be taxed as income.

2026 HSA Limits	
Single Coverage Contribution Limit	\$4,400
Family Coverage Contribution Limit	\$8,750
55 and older who are not enrolled in Medicare can contribute an additional \$1,000 as a catch up	

Medicaid

Community Spouse Resource Allowance	\$32,532 minimum; \$162,660 maximum
Monthly Maintenance Allowance	\$2,643.75 minimum; \$4,066.50 maximum
Home Equity Limit	\$752,000 (state can opt to increase to \$1,130,000)
“Income Cap” State Income Limit	\$2,982

Social Security

CPI Increase in Benefits	2.8%
Maximum Monthly Benefit at Full Retirement	\$4,152
Retirement Earnings Exempt Amount Under FRA	\$24,480; \$1 withheld for every \$2 earned more than this amount
Retirement Earnings Exempt Amount Year of FRA	\$65,160; \$1 withheld for every \$3 earned more than this amount

Medicare

Medicare Part A (if applicable) Monthly Premium	\$565 for fewer than 30 quarters of coverage \$311 for 30–39 quarters of coverage
Medicare Part A Deductible and Coinsurance	\$0 for 1–60 days +\$434 for 61–90 days +\$868 for 91–150 days All cost for +150 days
Medicare Part A Deductible for Skilled Nursing Facility in a Benefit Period	\$0 1–20 days +\$217 for 21–100 days All cost for 101+ days
Medicare Part B Deductible	\$283 per year

This material has been provided for general informational purposes only and does not constitute either tax or legal advice. Although we go to great lengths to make sure our information is accurate and useful, we recommend you consult a tax preparer, professional tax advisor, or lawyer.

Medicare Premium

	Monthly Premium Amount	Individual Tax Filing MAGI	Joint Tax Filing MAGI
Medicare Part B Monthly Premium	\$202.90	\$0–\$109,000	\$0–\$218,000
Some Medicare beneficiaries may pay less if certain conditions are met.	\$284.10	\$109,001–\$137,000	\$218,001–\$274,000
	\$405.80	\$137,001–\$171,000	\$274,001–\$342,000
	\$527.50	\$171,001–\$205,000	\$342,001–\$410,000
	\$649.20	\$205,001–\$499,999	\$410,001–\$750,000
	\$689.90	\$500,000 or greater	\$750,001 or greater
Medicare Part D Deductible	The amount paid for Part D deductibles, copayments, and/or coinsurance varies by plan.		
Medicare Part D Monthly Premium Surcharge	(no surcharge)	\$0–\$109,000	\$0–\$218,000
	\$14.50 + plan premium	\$109,001–\$137,000	\$218,001–\$274,000
	\$37.50 + plan premium	\$137,001–\$171,000	\$274,001–\$342,000
	\$60.40 + plan premium	\$171,001–\$205,000	\$342,001–\$410,000
	\$83.30 + plan premium	\$205,001–\$500,000	\$410,001–\$749,999
	\$91.00 + plan premium	\$500,001 or greater	\$750,000 or greater

Please note: Medicare premiums are based on MAGI from two years prior to the current premium year. These 2026 Medicare premium costs and thresholds are based upon 2024 MAGI.

Payroll Taxes

	Employee	Self-Employed
Medicare Tax	1.45%	2.9%
Social Security Tax	6.2%	12.4%
Social Security Wage Base	\$184,500	\$184,500
Additional Medicare Tax 0.9% on Earnings Higher than the Following Thresholds:		
Individuals	\$200,000	\$200,000
Married, Filing Jointly	\$250,000	\$250,000
Married, Filing Separately	\$125,000	\$125,000