

LionShare Strategies

Management Fees & Breakpoints												
Manager	Model	Absolute Minimum	Target Minimum <small>(NO fees below target min.)</small>	Breakpoints	\$0 - \$100k	\$100k - \$250k	\$250k - \$500k	\$500k - \$750k	\$750k - \$1M	\$1M - \$2M	\$2M - \$5M	\$5M+
Regal Managed Strategies	Sovereign	\$25,000	\$25,000	N/A	0.30%							
Regal Managed Strategies	Dividend Plus	\$250,000	\$250,000	Yes	0.80%					0.60%		
Regal Managed Strategies	Regalfolios	\$25,000	\$25,000	Yes	0.80%	0.60%				0.50%	0.40%	0.30%
Regal Managed Strategies	U.S. All Cap	\$50,000	\$50,000	Yes	1.00%					0.80%		0.60%
Regal Managed Strategies	International All Cap	\$50,000	\$50,000	Yes	1.00%					0.80%		0.60%
Regal Managed Strategies	Dunamis	\$10,000	\$10,000	Yes	0.65%					0.50%		
LionShare	Partner Series	\$10,00	\$15,000	N/A	0.30%							
LionShare	Tax-Aware 100% Equity	\$10,000	\$15,000	N/A	0.30%							
LionShare	ESG	\$10,000	\$15,000	N/A	0.30%							
LionShare	Model Allocation	\$25,000	\$25,000	Yes	0.80%	0.60%				0.50%	0.40%	0.30%

Target Minimum different than Absolute Minimum

Tier 1 - Bps Retained - over 60

Tier 2 - Bps Retained - between 40 to 59

Tier 3 - Bps Retained - under 40



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