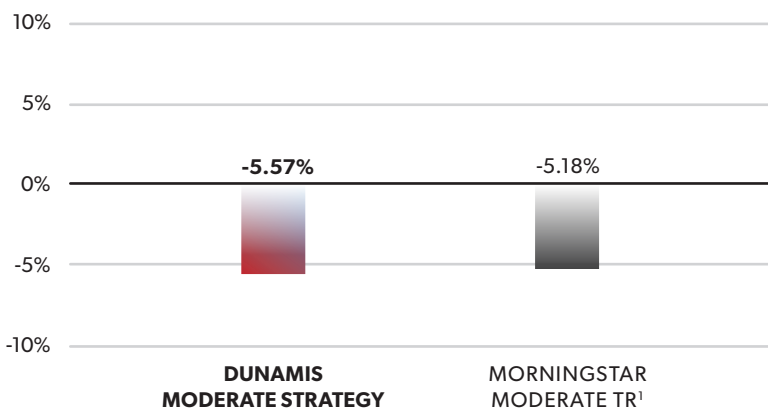


Discretionary global portfolios are implemented through broad macro strategies across asset classes and volatility exposure. Our seven investment metrics dynamically move from the markets to cash as our rules-based system indicates. This strategy enables a portfolio to potentially mitigate sharp market losses due to measured, predetermined economic data. Our seven metrics are tracked daily, and trades are initiated by our overall "score."

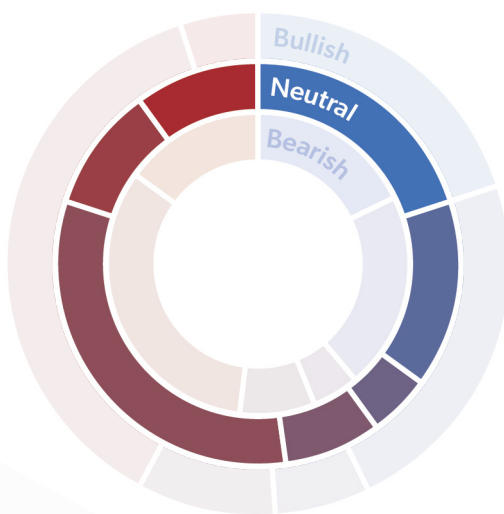
### 2022 CALENDAR YEAR COMPOSITE RETURN



Performance shown is net of fees. Past performance is not an indication of future results.

**Dunamis Moderate Strategy** is a tactical asset allocation model using primarily mutual funds. The model uses a proprietary scoring system based on both fundamental and technical analysis to determine shifts in the allocation within allowable bands for each asset class. Active managers are selected in each desired asset class based on their philosophy, process, and people.

## Dunamis Moderate Allocation



**Dunamis Moderate Strategy** is generally divided between a 60% equity position and 40% fixed-income securities. Moderate portfolio allocation and management method is aimed at balancing risk and return. The manager has discretion to change that allocation based on the seven metrics in our disciplined investment approach. In other words, the balanced investment strategy is suitable for those investors with a longer time horizon (generally over five years), and have some basic risk tolerance.

Current Allocation: **Neutral**

- 20.00% US Large-Cap
- 15.00% US Small-Cap
- 5.00% Mid-Cap
- 8.00% International
- 32.00% Long-Duration Fixed Income
- 10.00% Short-Duration Fixed Income
- 10.00% Cash

**We have four dynamic allocation models** to match the risk tolerance of our clients: *conservative, moderate, aggressive, and equity income.*

As of 3/31/22. Allocations are subject to change. Please see the following page for additional disclosure.

**AVERAGE ANNUAL TOTAL COMPOSITE PERFORMANCE (% as of 2020)**

	1 Year	3 Year	Since Inception
Composite (Gross)	10.70%	6.09%	6.22%
Composite (Model Net)	10.00%	5.49%	5.60%
Composite (Net)	8.02%	3.50%	3.62%
Benchmark (Morningstar Moderate Target Risk TR USD <sup>2</sup> )	12.82%	8.55%	9.52%

Dunamis Moderate is a tactical asset allocation model using primarily mutual funds. The model uses a proprietary scoring system based on both fundamental and technical analysis to determine shifts in the allocation within allowable bands for each asset class. Active managers are selected in each desired asset class based on their philosophy, process, and people.

The benchmark is the Morningstar Moderate Target Risk Index, which maintains a moderate targeted risk-level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments.

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Dunamis Moderate Strategy may not be suitable for all investors, and there is no guarantee or assurance that Dunamis Moderate Strategy will achieve its objectives.

Past performance is not a guarantee or indicator of future results. Further, individual investor performance may vary due to differences in fee arrangements and the timing of capital market transactions. All investments involve risk, including possible loss of all, or a substantial portion of, the principal amount invested. Specific risk factors associated with Dunamis Moderate Strategy include, but are not limited to, currency risk, interest rate risk, equity price risk and market risk.

Certain information contained in this document constitutes "forward-looking statements," which can be identified by the use of forward-looking terminology such as "may," "will," "should," "expect," "anticipate," "project," "estimate," "intend," "continue," or "believe," or the negatives thereof or other variations thereon or comparable terminology. Due to various risks and uncertainties, actual events or results may differ materially from those reflected or contemplated in such forward-looking statements. Nothing contained in this document should be relied upon as a guarantee, promise, assurance, or representation as to the future.

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