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**Form ADV Part 2B**  
**Annual Update for 2020**  
**Effective Date: March 31, 2020**

**This brochure supplement provides information about the Weber Asset Management staff which supplements the Weber Asset Management, Inc. brochure. You should have received a copy of that brochure. Please contact Weber Asset Management, Inc. at 516-326-3299 or at [info@weberasset.com](mailto:info@weberasset.com) if you did not receive Weber Asset Management's brochure or if you have any questions about the contents of this supplement. Additional information may be found at [www.weberasset.com](http://www.weberasset.com).**

**The United States Securities and Exchange Commission or any state securities authority does not approve or verify the information disclosed in this brochure. Additional information about Weber Asset Management, Inc. (SEC File #: 801-42886) is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)**

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**Item 2: Educational Background and Business Experience**

*Disclose the supervised person's name, age (or year of birth), formal education after high school, and business background (including an identification of the specific positions held) for the preceding five years. If the supervised person has no high school education, no formal education after high school, or no business background, disclose this fact. You may list any professional designations held by the supervised person, but if you do so, you must provide a sufficient explanation of the minimum qualifications required for each designation to allow clients to understand the value of the designation.*

**Kenneth S. Weber, President and Owner****Year of Birth, 1947****BA, Hofstra University - 1969****MS, Brooklyn College - 1971****President, Ken Weber, Inc., 1983 - 1999****President, Weber Asset Management, Inc., 1992 - present****Kathleen M. Daly, Vice President****Year of Birth, 1961****BS, Bryant College - 1984****Portfolio Manager/Director of Marketing, Ken Weber Inc., 1986-1992****Vice President, Weber Asset Management, 1992 – Present****Jennifer Weber, Senior Financial Planner****Year of Birth, 1982****BA, Columbia University – 2005****MBA, Stern School of Business at New York University – 2013****CERTIFIED FINANCIAL PLANNER™ - 2015 (\*)****Senior Financial Planner, Weber Asset Management – 2020 – Present****Director of Business Strategy, Morgan Stanley – 2017 – 2020****Wealth Management Associate, Morgan Stanley – 2014 – 2020****Client Service Associate, Morgan Stanley – 2012 – 2014****Associate, Goldman Sachs – 2008 – 2012****Analyst, Goldman Sachs – 2006 – 2008**

(\*) CFP® designation was obtained after completion of comprehensive exam and application to CFP board.

**Stuart E. Markowitz, Chief Compliance Officer and Portfolio Manager**

**Year of Birth, 1970**

**MBA, St. John's University - 1996**

**BA, New York University - 1992**

**Certificate in Financial Planning - 2004**

**Registered Financial Consultant (RFC®) Designation – 2005 (\*)**

**Portfolio Manager, Weber Asset Management - 1999 to Present**

**Chief Compliance Officer, Weber Asset Management - 2000 to Present**

(\*) RFC® designation was obtained after receiving certificate in financial planning and application is made to The International Association of Registered Financial Consultants (IARFC).

**Leonard A. Fazio, Portfolio Manager**

**Year of Birth, 1963**

**MBA, St. John's University - 1996**

**BS, St. John's University - 1985**

**Portfolio Manager, Weber Asset Management - 2000 to Present**

**Antonio S. Chiarelli, Portfolio Manager**

**Year of Birth, 1964**

**Associates Degree, SUNY Farmingdale - 1985**

**Portfolio Manager, Weber Asset Management - 2002 to Present**

**Item 3: Disciplinary Information**

**Part A:** *A criminal or civil action in a domestic, foreign or military court of competent jurisdiction in which the supervised person:*

*1. was convicted of, or pled guilty or nolo contendere ("no contest") to (a) any felony; (b) a misdemeanor that involved investments or an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, or extortion; or (c) a conspiracy to commit any of these offenses;*

*2. is the named subject of a pending criminal proceeding that involves an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses;*

*3. was found to have been involved in a violation of an investment-related statute or regulation; or*

*4. was the subject of any order, judgment, or decree permanently or temporarily enjoining, or otherwise limiting, the supervised person from engaging in any investment-related activity, or from violating any investment-related statute, rule, or order.*

**No staff member has ever been subject to any criminal or civil actions as stated in the above.**

Part B: *An administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority in which the supervised person*

*1. was found to have caused an investment-related business to lose its authorization to do business; or*

*2. was found to have been involved in a violation of an investment-related statute or regulation and was the subject of an order by the agency or authority*

*(a) denying, suspending, or revoking the authorization of the supervised person to act in an investment-related business;*

*(b) barring or suspending the supervised person's association with an investment-related business;*

*(c) otherwise significantly limiting the supervised person's investment-related activities; or*

*(d) imposing a civil money penalty of more than \$2,500 on the supervised person.*

**No staff member has ever been subject to any administrative proceeding as stated in the above.**

Part C: *A self-regulatory organization (SRO) proceeding in which the supervised person*

*1. was found to have caused an investment-related business to lose its authorization to do business; or*

*2. was found to have been involved in a violation of the SRO's rules and was: (i) barred or suspended from membership or from association with other members, or was expelled from membership; (ii) otherwise significantly limited from investment-related activities; or (iii) fined more than \$2,500.*

**No staff member has ever been subject to any SRO proceedings as stated in the above.**

*Part D: Any other proceeding in which a professional attainment, designation, or license of the supervised person was revoked or suspended because of a violation of rules relating to professional conduct. If the supervised person resigned (or otherwise relinquished his attainment, designation, or license) in anticipation of such a proceeding (and the adviser knows, or should have known, of such resignation or relinquishment), disclose the event.*

**No staff member has ever been subject to the revocation of professional licenses.**

#### **Item 4: Other Business Activities**

*Part A. If the supervised person is actively engaged in any investment-related business or occupation, including if the supervised person is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, disclose this fact and describe the business relationship, if any, between the advisory business and the other business.*

*1. If a relationship between the advisory business and the supervised person's other financial industry activities creates a material conflict of interest with clients, describe the nature of the conflict and generally how you address it.*

*2. If the supervised person receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service ("trail") fees from the sale of mutual funds, disclose this fact. If this compensation is not cash, explain what type of compensation the supervised person receives. Explain that this practice gives the supervised person an incentive to recommend investment products based on the compensation received, rather than on the client's needs.*

**Statements 1) and 2) do not apply to any staff member.**

*Part B. If the supervised person is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of the supervised person's income or involve a substantial amount of the supervised person's time, disclose this fact and describe the nature of that business. If the other business activities represent less than 10 percent of the supervised person's time and income, you may presume that they are not substantial.*

**Part B is not applicable to any staff member.**

### **Item 5: Additional Compensation**

*If someone who is not a client provides an economic benefit to the supervised person for providing advisory services, generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include the supervised person's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.*

**No staff member under Weber Asset Management receives additional economic benefits from non-Weber Asset Management clients for providing advisory services.**

### **Item 6: Supervision**

*Explain how you supervise the supervised person, including how you monitor the advice the supervised person provides to clients. Provide the name, title and telephone number of the person responsible for supervising the supervised person's advisory activities on behalf of your firm.*

**As the sole owner and president of Weber Asset Management (WAM), Inc. Ken Weber is the chief supervisor and is responsible for approving all investment recommendations and office operations.**

**Procedures are in place in utilizing the office staff to ensure that WAM's practices are conducted legally, ethically, and professionally. Ken Weber does incorporate staff discussions on investment decisions to ensure the level of appropriateness of the intended investment recommendation. This procedure is enhanced by Jennifer Weber, CFP®, WAM's financial planner, by providing additional financial analysis before the intended investment recommendation is implemented. Should the analysis provide enough data to warrant a modification in the investment recommendation, discussions would commence and the appropriate adjustment would occur before the initial investing or investment change is started.**

**For office operations, Stuart Markowitz, RFC®, WAM's Chief Compliance Officer, is responsible for ensuring that all office operations adhere to legal and ethical compliance guidelines. Should Stuart notice any compliance issues, he would promptly notify Ken Weber and the office staff. The situation would be promptly discussed and a resolution would be formulated to rectify the issue. If anyone requires additional information about these procedures, Stuart Markowitz may be contacted at 516-326-3299 or at [info@weberasset.com](mailto:info@weberasset.com).**

## **Item 7: Requirements for State-Registered Advisors**

Part A. *In addition to the events listed in Item 3 of Part 2B, if the supervised person has been involved in one of the events listed below, disclose all material facts regarding the event.*

*1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:*

*(a) an investment or an investment-related business or activity;*

*(b) fraud, false statement(s), or omissions;*

*(c) theft, embezzlement, or other wrongful taking of property; (d) bribery, forgery, counterfeiting, or extortion; or*

*(e) dishonest, unfair, or unethical practices.*

*2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:*

*(a) an investment or an investment-related business or activity;*

*(b) fraud, false statement(s), or omissions;*

*(c) theft, embezzlement, or other wrongful taking of property;*

*(d) bribery, forgery, counterfeiting, or extortion; or*

*(e) dishonest, unfair, or unethical practices.*

**No staff member has ever been subject to items 1) and 2).**

Part B. *If the supervised person has been the subject of a bankruptcy petition, disclose that fact, the date the petition was first brought, and the current status.*

**No staff member has ever been subject to the situation as described in Part B.**