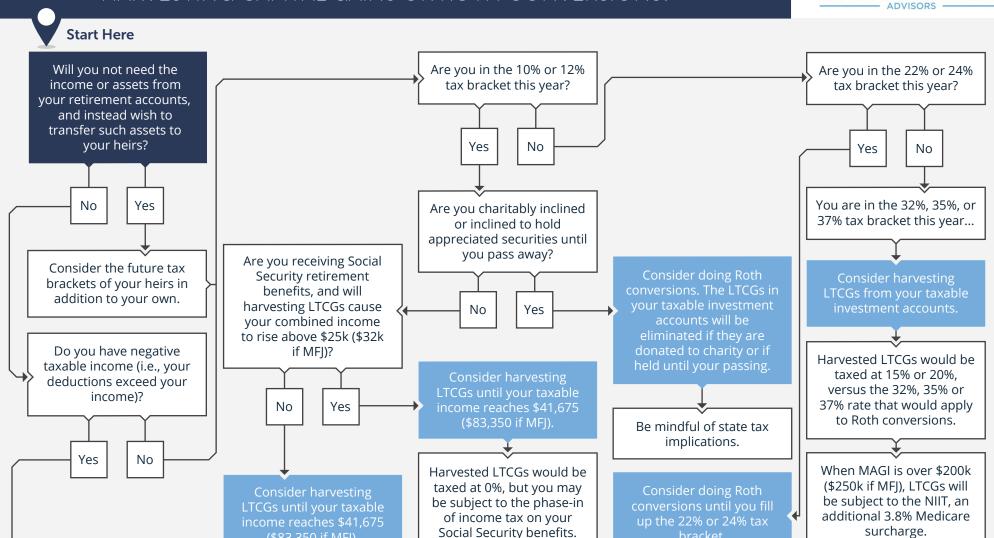
2022 · WHAT WILL HAVE THE LEAST TAX IMPACT: HARVESTING CAPITAL GAINS OR ROTH CONVERSIONS?





harvesting LTCGs until your taxable income reaches \$41,675 (\$83,350

if MFJ).

Consider doing Roth

conversions to use any

deductions that will be permanently lost and

It is likely still more Harvested LTCGs would tax-efficient to harvest be taxed at 0%, versus the LTCGs than to do Roth 10% or 12% rate that conversions. would apply to Roth conversions.

(\$83,350 if MFJ).

Be mindful of state tax implications.

This may reduce your risk of reaching the 32% tax bracket in the future.

When MAGI is over \$91k (\$182k if MFI), you may be subject to IRMAA surcharges in two years. See the "Will I Avoid IRMAA Surcharges On Medicare Part B & Part D?" flowchart for details.

Luminary Financial Advisors



There's no denying it, personal finance plays such an intricate part in all of our lives - yet so many of us are left figuring out how to manage it on our own. Let me help! I can work with you to clarify your goals and create a plan to help you reach them! I hope to create a long term relationship based on trust and deep understanding of your personal financial situation, serving both as advisor and accountability coach. I am a Fee-only financial advisor, which means, I do NOT sell financial products or receive any outside compensation. This eliminates conflict of interest and insures you are getting the unbiased advice you deserve. We work in a virtual format using Zoom from the comfort of your home or office. If you would like a bit more information about my services feel free to reach out for a complimentary call to see how I might best serve you.

Warren Burger, CEO,CCO

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