

Firm Brochure Part 2A of Form ADV

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This brochure provides information about the qualification and business practices of FSB Premier Wealth Management, Inc. If you have any questions about the contents of this brochure, please contact us at 800-747-9999, or by email at corporate@fsbfs.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about FSB Premier Wealth Management, Inc. is available on the SEC's website at www.adviserinfo.sec.gov.

Item 1: Cover Page

Please refer to previous page.

Item 2: Material Changes

Material Changes since the Last Update.

- (1) The firm entered into a Institutional Services Advisory Program offered by TD Ameritrade Institutional, a Division of TD Ameritrade, Inc., effective 6/1/2021.

Full Brochure Availability

The Firm Brochure for FSB Premier Wealth Management, Inc. is available by sending an email to corporate@fsbfs.com or calling 800-747-9999.

Item 3: Table of Contents

Table of Contents	
MATERIAL CHANGES.....	2
Annual Update.....	Error! Bookmark not defined.
Material Changes since the Last Update.....	2
Full Brochure Availability	2
Advisory Business	Error! Bookmark not defined.
Firm Description.....	5
Tailored Relationships.....	5
Types of Advisory Services.....	5
Fees and Compensation.....	9
Financial Planning Fees.....	10
Consulting Service Fees.....	10
ERISA Fee-Based Plan Sponsor Program.....	11
Performance-Based Fees & Side-by-Side Management.....	11
Types of Clients	11
Description	11
Account Minimums	11
Methods of Analysis, Investment Strategies, & Risk of Loss.....	11
Risk of Loss.....	12
Disciplinary Information	13
Legal and Disciplinary.....	13
Criminal or Civil Action	13
Administrative Proceeding.....	13
Self-Regulatory Proceeding.....	13
Other Financial Industry Activities & Affiliations.....	13
Broker-dealer or Registered Representative	13
Futures Commission Merchant, Commodity Pool Operator, Commodity.....	13
Trading Adviser or Associated Person.....	13
Material Relationships or Arrangements with Financial Industry.....	13
Recommend or Select Other Investment Advisers.....	13

Code of Ethics, Participation, or Interest in Client Transactions & Personal Trading.....	14
Code of Ethics.....	14
Recommend Securities with Material Financial Interest.....	14
Invest in Same Securities Recommended to Clients.....	14
Personal Trading Policies.....	14
Brokerage Practices.....	14
Selecting Brokerage Firms.....	14
Research and Soft Dollars.....	15
Brokerage for Client Referrals.....	15
Directed Brokerage.....	16
Order Aggregation.....	16
Review of Accounts.....	16
Periodic Reviews.....	16
Review Triggers.....	16
Regular Reports.....	16
Client Referrals and Other Compensation.....	17
Economic Benefits.....	17
Third Party Solicitors.....	17
Custody.....	17
Account Statements.....	17
Investment Discretion.....	17
Discretionary Authority for Trading.....	17
Limited Power of Attorney.....	18
Voting Client Securities.....	18
Proxy Voting.....	18
Financial Information.....	18
Requirements for SEC-Registered Advisors.....	18
Identify Principal Executive Officers and Management Personnel.....	18
Describe Business Other Than Investment Advice.....	18

Item 4: Advisory Business

Firm Description.

FSB Premier Wealth Management, Inc. provides investment advisory and consulting services to individuals, trusts, qualified plans, estates and charitable organizations. Investment advice and portfolio management services are provided on a continuing basis, which attempts to include the appropriate allocation of managed assets amongst cash, stocks, bonds, mutual funds, exchange-traded funds, unit investment trusts, real estate investment trusts, and other investment products. This selection of specific securities is intended to provide proper diversification and help meet the client's stated investment objectives. These services may include discretionary management services. The firm has been in operation since 1986. As of 4/27/2021, FSB Premier Wealth Management, Inc. managed \$244,548,807 on a discretionary basis and \$0 on a non-discretionary basis. FSB Financial Services, Inc., a financial services holding company, owns 100% of FSB Premier Wealth Management, Inc.

Tailored Relationships.

Each relationship is tailored to the client. The investment advisor meets with and interviews the client to determine their goals and expectations. During this interview, the client is provided with a risk tolerance questionnaire and asked to answer the questions truthfully. Once complete, the client and advisor review the results of the questionnaire to determine the client's risk tolerance. Additionally, the investment advisor works with the client to determine if there are any restrictions on securities that may be held in the account. The advisor then recommends investments that are suitable based on the client's time horizon and risk profile.

Types of Advisory Services.

FSB Premier Wealth Management, Inc. provides the following advisory services and programs.

- TD Ameritrade Institutional, a division of TD Ameritrade, Inc. Member FINRA/SIPC as an investment platform for investment advisory accounts
- Financial Planning
- Consulting Services
- ERISA Fee-Based Plan Sponsor Program

Unbundled Managed Account Solutions (UMAS)

The UMAS program is a customizable a la carte program that provides your advisor with flexibility in portfolio design. All UMAS account assets are held by TD Ameritrade as the custodian. Typically, the UMAS account program is used for one of the following reasons:

- Your advisor wants to use one of their own model portfolios and have the ability to block trade across that model(s)
- Your advisor requires discretion over the accounts he/she manages

TD Ameritrade Institutional, a division of TD Ameritrade, Inc. (See TD Ameritrade Form ADV Disclosure Document)

Financial Planning

Financial planning typically involves providing a variety of services to individuals or families regarding the management of their financial resources based upon an analysis of their individual needs. Generally, financial planning services involve preparing a financial program for a client based on the client's financial circumstances and objectives. The information provided as part of this service would normally cover present and anticipated assets and liabilities, including insurance, savings, investments, and retirement or other employee benefits.

The advice that is provided to you by your advisor may include general recommendations for a course of action to be taken by you.

Traditional financial planning involves meeting with you to determine your financial goals and objectives. We then develop and deliver to you a written financial plan, including recommendations. It is up to you to determine how to implement the recommendations, whether through our firm, another firm, or independently. A financial planning relationship may be a one-time occurrence or of an ongoing nature.

Initial Client Meeting

The purpose of this meeting is to discuss with you specific areas of concern and potential planning areas. During this meeting, your advisor will gather the specifics of your financial situation. As part of your initial meeting, or after the meeting, your advisor will review necessary documents for him/her to develop a financial plan for you. These documents may include, among other things, brokerage statements, income tax statements, a current will, other financial plans, business agreements, retirement information, etc.

Developing a Financial Plan

Based on the information your advisor gathers about your specific circumstance, a financial plan will be developed for you. Your advisor may use various computer software tools to assist them in creating the financial plan. While our advisors will not provide tax or legal advice, with written or verbal permission from you, they may speak with your attorney and/or tax professional.

Financial plans may consist of:

- **Financial Position** – Financial position review encompasses a review of your current financial position, including a review of your current cash flow. This type of review typically involves reviewing your net worth, cash flow, budget, debt, and investment accounts.
- **Retirement Planning** – Retirement planning typically consists of analyzing your current or expected future retirement needs. Based on your current level of retirement savings, additional retirement accounts (such as an IRA or Roth IRA) may be recommended, or additional contributions to your existing company retirement plan may be recommended.
- **Insurance Analysis** – Insurance analysis typically consists of analyzing your current or expected insurance needs. Based on your specific circumstances, such as, number of dependents and the age of the members in your household, your advisor may suggest the need to increase or decrease the amount of insurance you currently have.
- **Education Planning** – Your advisor may review your current or future needs as it relates to paying for education expenses for you or your dependents. This type of review typically analyzes the amount of money you are saving for education expenses.
- **Tax Efficient Investing Strategies** – As part of the consulting services, your advisor may not provide you with tax advice. However, your advisor may assist you in designing an investment strategy to maximize the tax efficiency of your portfolio.

- **Estate Planning Analysis** – While your advisor will not provide legal advice, they will perform a review of your beneficiaries on your various investment and insurance accounts. Additionally, they may verify with you the existence of common estate planning documents, such as wills, trusts, and powers of attorney.

Advice Provided

The financial plan will provide you with recommendations and advice tailored to your specific financial goals, objectives, and situation. You are under no obligation to act on the advice that is given to you. If you choose to act on any of the advice given to you, you are under no obligation to open any accounts with us, and you may open accounts with firms that are not affiliated with us.

Delivering the Plan

Your advisor will deliver and explain the financial plan or a letter summarizing the advice that is being provided to you.

Consulting Services

Consulting services, while similar to traditional financial planning, provide you with additional options for receiving advice. This may include education and advice on your retirement accounts that fall under the Employee Retirement Income Security Act (ERISA) and that are held with firms other than FSB Premier. An example of this type of account is an employer sponsored 401(k) plan. In this scenario, your advisor will act as a 3(21) Fiduciary, meaning that your advisor is required to be prudent and act in your best interest when making recommendations and providing advice. Implementation of this advice will be your responsibility.

Consulting Services Term

The term of the consulting agreement will be mutually agreed upon by you and your advisor.

Initial Client Meeting

The purpose of this meeting is to discuss your current and future goals and objectives. During this meeting, your advisor will explain the consulting process, set reasonable expectations with you, and discuss any initial concerns that you may have. As part of your initial meeting, or after the meeting, your advisor will review all necessary documents for him/her to develop a course of action for you. These documents may include, among others, brokerage statements, income tax statements, current will, other financial plans, business agreements, retirement information, etc.

Subsequent Review Meetings

Based on the services provided to you, your advisor will schedule subsequent meetings to discuss the status of recommended actions. These meetings may occur in a number of ways, including over the telephone, in person, or via email.

Advice Provided

The consulting services your advisor provides will include recommendations and advice tailored to your specific financial goals, objectives and situation. You are under no obligation to act on the advice that is given to you. If you choose to act on any of the advice given to you, you are under no obligation to open any accounts with us, and you may open accounts with firms that are not affiliated with us.

Fee Invoice

On a monthly, quarterly, semi-annual, or annual basis, you will receive an invoice from us. The invoice will describe the services that were provided to you and the cost of the service or advice. Fees will be invoiced in arrears.

ERISA Fee-Based Plan Sponsor Program

Retirement plans subject to the Employee Retirement Income Security Act of 1974 may retain an advisor of the Firm to provide advisory and consulting services to your retirement plan. In providing these services, the Firm may act as a fiduciary as defined under Section 3(21)A(ii) of ERISA, but will serve in such capacity only with respect to the provision ERISA-defined investment advice.

Advisory services may consist of:

- Reviewing or Assisting in the Establishment of Investment Policies and Objectives
- Preparation of Investment Policy Statement
- Investment Recommendations
- Investment Manager Recommendations
- Investment Monitoring
- Selection of Qualified Default Investment Alternative

Your advisor can assist in coordinating the implementation of any advisory recommendations, including referral to other professionals. However, the decision to implement any recommendation rests exclusively with the Plan and its fiduciaries, and there is no obligation to implement any such recommendation through the Firm or advisor.

Consulting services may consist of:

- Education Services to Fiduciary Committee
- Performing Reports
- Fee Monitoring
- Participant Education Services
- Service Provider Recommendations

In performing consulting services, advisor and the Firm are acting solely as an agent and at Plan's direction and not as a fiduciary of the Plan.

Excluded services not offered as part of the ERISA Fee Based Plan Sponsor Program:

- Custody- Taking custody or possession of any Plan assets, ensuring that contributions by the Plan or from participants are timely deposited with the trustee or custodian for the Plan.
- Trade Execution - Executing orders for trades or securities transactions with respect to the Plan's assets.
- Employer Stock Fund- Providing advice regarding the prudence of Plan investments in any employer stock.
- Brokerage Window - Providing guidance to participants concerning investments through any brokerage account window under the Plan.
- Proxies - Rendering advice on, or taking action with respect to, the voting of proxies solicited on behalf of securities held in trust by the Plan, or the exercise of similar shareholder rights regarding such securities.

- Discretionary Plan Administration – Interpreting the Plan, determining eligibility under the Plan, distributing Plan assets to pay benefits or expenses, determining benefit claim, or making any other discretionary decisions with respect to the administration of the Plan.
- Legal or Tax Advice – Reviewing or amending Plan documents for compliance with changes in tax qualification requirements, or providing legal or tax advice on matters relating to the Plan, including advising on whether Plan investments will result in unrelated business taxable income.
- Participant Advice – Furnishing any fiduciary “investment advice” within the meaning of ERISA to participants relating to any participant-directed investments under the Plan. Any personal investment-related services provided by the Firm to individuals, including but not limited to individuals who are Plan participants, will be unrelated to the Services.
- Regulatory Notices – Distributing summary plan descriptions, elections, and any other notices required by law to participants.
- Reports – Filing any governmental reports for the Plan or Client.

Item 5: Fees and Compensation

The Firm and/or your advisor may be compensated in multiple ways. We want to ensure that you understand how we as a Firm and our advisors are compensated as well as other costs associated with your account. Here are a few important facts about the fees and costs associated with your account:

Assets Under Management (AUM) Fee.

The following represents the parameters established for use in determining fees for your Investment Advisory Account:

ELIGIBLE ASSETS	AUM (ASSETS UNDER MANAGEMENT) ACCOUNT FEES***
Less than \$250,000	1.25%
\$250,000 and above	1.00%

***The AUM account fees are negotiable (requires pre-approval from FSB Premier CEO).

Negotiable Fees.

Because our fees are negotiated between you and your advisor, individual clients may pay different fees for receiving the same or similar advisory services.

Minimum Account Fee.

Accounts have a minimum fee of \$500 per year, unless negotiated otherwise.

Advisory Fees Paid in Advance.

Unless specifically stated otherwise, our AUM fees are assessed on a quarterly basis in advance. This means that you are charged for the following calendar quarter’s advice and not for past advice. Fees are generally automatically deducted from your advisory account. If you terminate your account prior to the end of a quarter, we will refund any advisory fees owed to you on a prorated basis. The prorated fee is based on the number of days remaining in the quarter.

Advisory Programs May Be More Expensive.

The advisory fees you pay us are for the investment advisory services that we provide to assist you

with selecting the right mix of investments. Because some advisory programs purchase investments that have their own internal or management fees (such as mutual funds), the total cost of the program may be more than if you were to buy the securities individually.

Fee Schedules May Change.

In general, we may change our standard fee schedules at any time by providing you with 30 days advance notice.

Quarterly Performance Reports.

At a minimum, you will receive a quarterly report listing the performance of your account as well as any advisory fee that was deducted from your account for the quarter. This will be provided by your funds custodian (i.e. TD Ameritrade), not by our firm.

Additional Fees and/or Expenses.

Products such as certain mutual funds and annuities may be required to be held by you for a period of time. If you sell a security prior to the required holding period, the issuer may assess a fee. These fees, commonly referred to as contingent deferred sales charges (CDSCs) or surrender charges, are described in detail within the product's prospectus. Please read the prospectus or statement of additional information carefully so that you fully understand any fees you may incur when selling a security. In addition to your advisory fee, your accounts may include additional costs. These costs may include, but are not limited to, account maintenance fees, transaction costs, wire transfer fees, costs associated with exchanging currencies, return check fees, and account closing fees.

Additions and Withdrawals.

Client may make additions to or withdrawals from an Account in any of their TD Ameritrade managed accounts at any time, subject to the Firm's operating procedures. Additions may be in cash or securities, provided that the Firm reserves the right to decline particular securities into the Account or to impose a waiting period before certain securities may be deposited and subsequently sold. If cash or securities are accepted for management in the Account during the quarter, a prorated Asset-Based Fee based on the value of the assets may be charged upon deposit.

Financial Planning Fees.

Because financial planning can range in complexity, we do not have a fee schedule for financial planning services. During your initial or subsequent meetings with your advisor, you will discuss an appropriate fee for the services provided to you. Some of the factors used to determine the appropriate fee are the time needed to create a customized plan as well as the complexity of the plan. Your advisor will charge you either a flat fee or an hourly fee for financial planning work done on your behalf. A flat fee is a specific dollar amount that you will pay for financial planning services. An hourly fee is a fee that is based on an hourly rate multiplied by the number of hours that your advisor needs to create your plan.

You may pay 50 percent of your financial planning fee when you sign the financial planning agreement and the other 50 percent of the fee at the time the financial planning agreement is provided to you by your advisor. Alternatively, you may pay your fee in whole, provided the total amount to be prepaid is less than \$1200.

Consulting Service Fees.

As with financial planning, we do not have a standard fee schedule for consulting services. During your initial or subsequent meetings with your advisor, you will discuss an appropriate fee for the

services provided to you. Some of the factors used to determine the appropriate fee are the time needed to create a customized plan as well as the complexity of the plan. Your advisor will charge you either a flat fee or an hourly fee for financial planning work done on your behalf. A flat fee is a specific dollar amount that you will pay for financial planning services. An hourly fee is a fee that is based on an hourly multiplied by the number of hours that your advisor needs to spend on your situation.

ERISA Fee-Based Plan Sponsor Program.

We do not have a standard fee schedule for the ERISA Fee-Based Plan Sponsor Program. However, the maximum annual fee that may be charged is 1.5%. In meetings with your advisor, an appropriate fee for the advisory and/or consulting services to be provided to the Plan will be discussed. Some of the factors used to determine the appropriate fee are the nature of the services being provided, the time related to providing such services, and the complexity of the Plan. Your fee may be either an annual flat fee payable in equal quarterly payments or an annual asset-based fee equal to a percentage of assets, payable on a quarterly basis. A flat fee is a specific dollar amount that you will pay for consulting services.

Fees are paid in arrears. This means that a Plan's fees pay for services that the Plan received in the ERISA Fee-Based Plan Sponsor Program in the prior quarter. Fee may be paid from Plan assets or by check. If fees will be paid from Plan assets, the Plan authorizes the Plan Custodian to calculate the fee appropriate under the executed Advisory Agreement and to debit the fee from Plan assets and forward the fees to the Firm for payment to the advisor. It is the Plan's responsibility to verify the accuracy of the fee calculations made by the Plan Custodian. The value of Plan assets for fee calculation purposes will be as reported by the Plan Custodian. The option to pay by check is available when the Plan selects to pay an annual flat fee.

Item 6: Performance-Based Fees & Side-by-Side Management

We do not participate in any programs that charge performance-based fees.

Item 7: Types of Clients

Description.

FSB Premier Wealth Management, Inc. generally provides advisory and consulting services to individuals, small businesses, trusts, qualified plans, charitable organizations and other institutions.

Account Minimums.

Our advisory accounts all require a minimum opening deposit. Typically this account minimum is \$25,000, but exceptions may be granted by firm executive management.

Item 8: Methods of Analysis, Investment Strategies, & Risk of Loss

Most of the advisory services we provide involve the purchase or sale of securities. All investing involves some level of risk. In many cases, the risk may include the potential to lose your entire principal value. All securities sold have disclosure documents that discuss these risks. This disclosure document is commonly referred to as a prospectus, but may be called something else depending on the type of security you have purchased. In any case, it is extremely important that you have read these documents in their entirety. If you have any additional questions regarding your investments, please speak with your advisor immediately. Our advisors may use various methods to determine an appropriate investment strategy for your portfolio. These may include one or more of the following:

- **Fundamental Analysis:** The analysis of a business's financial statements (usually to analyze the business's assets, liabilities, and earnings); health; and its competitors and markets.
- **Asset Allocation:** The implementation of an investment strategy that attempts to balance risk versus reward by adjusting the percentage of each asset in an investment portfolio according to the investor's risk tolerance, goals and investment time frame.
- **Technical Analysis:** A security analysis methodology for forecasting the direction of prices through the study of past market data, primarily price and volume.¹
- **Concentrated Investment Strategies:** The opposite of diversified investment strategies. Rather than holding a diversified mix of equity positions, focus is on a limited number of stocks in a limited number of sectors.
- **Alternative Investments:** An asset that is not one of the conventional investment types, such as stocks, bonds and cash. Includes private equity, hedge funds, managed futures, real estate, commodities, and derivatives contracts.

Risk of Loss

Interest-rate Risk: Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.

Market Risk: The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.

Inflation Risk: When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.

Currency Risk: Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.

Reinvestment Risk: This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.

Business Risk: These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it, a lengthy process, before they can generate a profit. They carry a higher risk of profitability than an electric company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.

Liquidity Risk: Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.

Financial Risk: Excessive borrowing to finance a business's operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

Item 9: Disciplinary Information

Legal and Disciplinary.

Not applicable

Criminal or Civil Action.

Not applicable

Administrative Proceeding.

Not applicable

Self-Regulatory Proceeding.

Not applicable

Item 10: Other Financial Industry Activities & Affiliations

Broker-dealer or Registered Representative.

FSB Premier Wealth Management, Inc. is a registered broker-dealer with the SEC, FINRA, and multiple states. All of our investment advisors are also registered representatives of the broker-dealer. The firm is also an insurance agency.

Because your advisor has the ability to offer advisory and brokerage services, your advisor may be conflicted as to the investment options they recommend. In a brokerage account, your advisor is paid based on the transaction. In an advisory account, your advisor is compensated based on an advisory fee that may be flat, fixed, or a percentage of assets under management. Your investment needs should influence your decision whether to open an advisory or a brokerage account. An advisory account is likely more suitable if you are looking for a long term investment strategy, quarterly performance reporting, and an ongoing relationship with your advisor. To mitigate this conflict of interest, we routinely review our client accounts to ensure that the services and products recommended are consistent with your stated goals and objectives.

Futures Commission Merchant, Commodity Pool Operator, Commodity Trading Adviser or Associated Person.

Not applicable.

Material Relationships or Arrangements with Financial Industry.

FSB Financial Services, Inc., a financial services holding company, owns 100% of FSB Premier Wealth Management, Inc. FSB Financial Services, Inc. also is the parent company to Farmers State Bank, Waterloo, Iowa.

Recommend or Select Other Investment Advisers.

FSB Premier Wealth Management, Inc. advisors may identify independent managers that have management styles and performance records that satisfy the client's goals and expectations based on extensive client evaluation, may arrange interviews with prospective managers, and will help the client make a selection in keeping with long-term goals. Managers presented to the clients will be selected based upon client goals and review of manager performance by FSB Premier Wealth Management, Inc. advisors.

Item 11: Code of Ethics, Participation, or Interest in Client Transactions & Personal Trading

Code of Ethics.

FSB Premier Wealth Management, Inc. has adopted a Code of Ethics to ensure that securities transactions by FSB Premier Wealth Management, Inc. employees are consistent with FSB Premier Wealth Management, Inc.'s fiduciary duty to its clients and to ensure compliance with legal requirements and FSB Premier Wealth Management, Inc.'s standards of business conduct. FSB Premier Wealth Management, Inc. requires transaction confirmation and quarterly reporting, generated and distributed by the clearing company. A written copy of the FSB Premier Wealth Management, Inc.'s Code of Ethics is available upon request.

Recommend Securities with Material Financial Interest.

Not Applicable.

Invest in Same Securities Recommended to Clients.

To prevent conflicts of interest, all employees of FSB Premier Wealth Management, Inc. must comply with the firm's Written Supervisory Procedures, which imposes restrictions on the purchase or sale of securities for their own accounts and the accounts of certain affiliated persons. The Supervisory Procedures require that all trades made by employees or related persons of FSB Premier Wealth Management, Inc., who make recommendations or participate in the determination of which recommendation shall be made, will require approval for all securities trades (except transactions in investment company securities and/or other exempt transactions) and will be reviewed by the designated person responsible. FSB Premier Wealth Management, Inc. will also maintain quarterly reports on all employee and employee related personal securities transactions, except transactions in investment company securities and/or other exempt transactions. Further, such Written Supervisory Procedures impose certain policies and procedures concerning the misuse of material non-public information that are designed to prevent insider trading by any officer, partner, or associated person of FSB Premier Wealth Management, Inc.

Notwithstanding the above, FSB Premier Wealth Management, Inc., and/or their officers, directors or employees may purchase for themselves similar or different securities as are purchased or recommended for investment advisory clients of FSB Premier Wealth Management, Inc., and those different securities or transactions may be affected or recommended for different investment advisory clients of FSB Premier Wealth Management, Inc.

Personal Trading Policies.

All associated persons of the Company are required to adhere to the personal trading policies of the firm, which are subject to review.

Item 12: Brokerage Practices

Selecting Brokerage Firms.

FSB Premier Wealth Management, Inc., a SEC- registered broker-dealer and FINRA member, maintains a clearing agreement with TD Ameritrade and participates in the TD Ameritrade Institutional program. TD Ameritrade Institutional is a division of TD Ameritrade, Inc. ("TD Ameritrade") member FINRA/SIPC. TD Ameritrade is an independent [and unaffiliated] SEC-registered broker-dealer. TD Ameritrade offers to independent investment Advisors services which include custody of securities, trade execution, clearance and settlement of transactions. Advisor

receives some benefits from TD Ameritrade through its participation in the program. (Please see the disclosure under Item 14 below.)

Research and Soft Dollars.

The firm does not have any arrangements to receive soft dollar benefits in connection with client securities transactions.

However, FSB Premier Wealth Management, Inc. does receive products and services from TD Ameritrade Institutional program. TD Ameritrade Institutional is a division of TD Ameritrade, Inc. ("TD Ameritrade") member FINRA/SIPC. TD Ameritrade is an independent SEC-registered broker-dealer. It is important to note that TD Ameritrade and the Firm are separate and unaffiliated.

Products and services received from TD Ameritrade Institutional may be used to service all or a substantial number of our clients' accounts, including accounts not maintained at TD Ameritrade Institutional. TD Ameritrade Institutional may waive or discount fees for these products and services at its discretion. TD Ameritrade Institutional also makes available other services intended to help the Firm manage and further develop our business enterprise, including consulting, publications, practice management conferences, information technology, regulatory compliance, and marketing. In addition, TD Ameritrade Institutional may make available, arrange and/or pay for these types of services by independent third parties.

TD Ameritrade Institutional may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to the Firm.

As a fiduciary, we endeavor to act in our clients' best interests at all times. Our recommendation that clients maintain their assets in accounts at TD Ameritrade is based solely on the nature, cost or quality of custody and brokerage services provided by TD Ameritrade regardless of any other products or services which may be provided to the Firm. We are aware, however, that the availability of some of the foregoing products and services may create a potential conflict of interest.

Client Referrals

Not applicable.

Other Compensation.

As disclosed under Item 12 above, Advisor participates in TD Ameritrade's institutional customer program and Advisor may recommend TD Ameritrade to Clients for custody and brokerage services. There is no direct link between Advisor's participation in the program and the investment advice it gives to its Clients, although Advisor receives economic benefits through its participation in the program that are typically not available to TD Ameritrade retail investors.

These benefits include the following products and services (provided without cost or at a discount): receipt of duplicate Client statements and confirmations; research related products and tools; consulting services; access to a trading desk serving Advisor participants; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to Client accounts); the ability to have advisory fees deducted directly from Client accounts; access to an electronic communications network for Client order entry and account information; access to mutual funds with no transaction fees and to certain

institutional money managers; and discounts on compliance, marketing, research, technology, and practice management products or services provided to Advisor by third party vendors. TD Ameritrade may also have paid for business consulting and professional services received by Advisor's related persons. Some of the products and services made available by TD Ameritrade through the program may benefit Advisor but may not benefit its Client accounts. These products or services may assist Advisor in managing and administering Client accounts, including accounts not maintained at TD Ameritrade.

Other services made available by TD Ameritrade are intended to help Advisor manage and further develop its business enterprise. The benefits received by Advisor or its personnel through participation in the program do not depend on the amount of brokerage transactions directed to TD Ameritrade. As part of its fiduciary duties to clients, Advisor endeavors at all times to put the interests of its clients first. Clients should be aware, however, that the receipt of economic benefits by Advisor or its related persons in and of itself creates a potential conflict of interest and may indirectly influence the Advisor's choice of TD Ameritrade for custody and brokerage services.

Directed Brokerage.

FSB Premier Wealth Management, Inc., a SEC-registered broker-dealer and FINRA member, has a clearing agreement with TD Ameritrade. In most cases, FSB Premier Wealth Management, Inc. will conduct the brokerage functions related to its advisory accounts through this broker-dealer and its clearing firm. This presents a conflict of interest and the client may retain the right to choose his/her own broker or independent custodian.

Order Aggregation.

Orders are entered through our clearing firm, TD Ameritrade. Depending on the security involved and/or the size of the order, the order may be aggregated. The primary objective is to obtain the best execution of transactions at the best price for the client.

Item 13: Review of Accounts

Periodic Reviews.

Ryan J. Risetter, Firm Principal of the Waterloo, IA office is the Supervisor of each Investment Advisor Representative and reviews accounts at least quarterly to ensure a transaction is:

- 1) Suitable to the respective client's investment objectives;
- 2) Meets that client's quality standards; and
- 3) To make sure that their investment objectives are still pertinent to the managed account arrangement.

Review Triggers.

More frequent reviews may be triggered by material changes in variables such as the client's individual circumstances or the market economic or political environment.

Regular Reports.

FSB Premier Wealth Management, Inc., through TD Ameritrade, makes available quarterly reports to clients, which generally report and are intended to demonstrate the performance of account assets as well as provide an asset holding summary and show contributions/withdrawals for the term. Clients receive daily brokerage transaction confirmations and quarterly statements from the custodian of the account.

Item 14: Client Referrals and Other Compensation

Economic Benefits.

Advisor also receives from TD Ameritrade certain additional economic benefits (“Additional Services”) that may or may not be offered to any other independent investment Advisors participating in the program. Specifically, the Additional Services include **[Advent Software (Black Diamond Performance Reporting Software)]** TD Ameritrade provides the Additional Services to Advisor in its sole discretion and at its own expense, and Advisor does not pay any fees to TD Ameritrade for the Additional Services. Advisor and TD Ameritrade have entered into a separate agreement (“Additional Services Addendum”) to govern the terms of the provision of the Additional Services.

Advisor’s receipt of Additional Services raises potential conflicts of interest. In providing Additional Services to Advisor, TD Ameritrade most likely considers the amount and profitability to TD Ameritrade of the assets in, and trades placed for, Advisor’s Client accounts maintained with TD Ameritrade. TD Ameritrade has the right to terminate the Additional Services Addendum with Advisor, in its sole discretion, provided certain conditions are met. Consequently, in order to continue to obtain the Additional Services from TD Ameritrade, Advisor may have an incentive to recommend to its Clients that the assets under management by Advisor be held in custody with TD Ameritrade and to place transactions for Client accounts with TD Ameritrade. Advisor’s receipt of Additional Services does not diminish its duty to act in the best interests of its Clients, including to seek best execution of trades for Client accounts.

Solicitors.

Not applicable.

Item 15: Custody

Account Statements.

FSB Premier Wealth Management, Inc. will not have custody of the portfolio assets. Custody of the portfolio assets will be maintained in the client’s name at TD Ameritrade. TD Ameritrade will generate account statements and mail them directly to the clients’ address of record. Clients are encouraged to review these statements and notify FSB Premier Wealth Management, Inc. with concerns or questions.

Item 16: Investment Discretion

Discretionary Authority for Trading.

FSB Premier Wealth Management, Inc. will supervise and direct the investments of the client accounts subject to such limitations as the client may impose in writing. Unless Client instructs FSB Premier Wealth Management, Inc. otherwise, the firm may place orders for the execution of transactions with a broker/dealer as FSB Premier Wealth Management, Inc. may select, and complying with Section 28(e) of the Securities Exchange Act of 1934, may pay a commission on transactions in excess of the amount of commission another broker or dealer would have charged. FSB Premier Wealth Management, Inc. will select such brokers that can effect transactions at the best price and execution under the prevailing circumstances. In managing investment portfolios, FSB Premier Wealth Management, Inc. acts in a manner believed to be in the best interest of the client. Client can choose the broker/dealer of their choice if they do not wish to proceed with FSB Premier Wealth Management, Inc.

Limited Power of Attorney.

FSB Premier Wealth Management, Inc., as agent and attorney-in-fact with respect to the client's account, without prior consultation with the client, may, (a) direct the purchase, sale, exchange, conversion, and otherwise trade in stocks, bonds and other securities including money market instruments; (b) direct the amount of securities purchased, sold, exchanged, and otherwise traded; (c) place orders for the execution of such securities transactions with FSB Premier Wealth Management, Inc. or other third party broker/dealers; and (d) determine the commission rates paid. FSB Premier Wealth Management, Inc. will allocate brokerage transactions in a manner it believes to be fair and responsible to its clients, and consistent with client objectives. Adhering to a strict formula will not be practicable given the variation in client objectives and guidelines.

Item 17: Voting Client Securities

Proxy Voting.

FSB Premier Wealth Management, Inc. does not take action or render advice with respect to the voting of proxies solicited by, or with respect to, the issuers of any securities held in the accounts of its clients.

Item 18: Financial Information

We do not take prepayment of more than \$1,200 in fees, six months or more in advance or have a financial condition that could impair our ability to meet our contractual obligations. Therefore, we are not required to provide our audited balance sheets.

Item 19: Requirements for SEC-Registered Advisors

Identify Principal Executive Officers and Management Personnel.

Ryan J. Risetter, YOB 1977

University of Wisconsin-Madison, 2007-2009, Graduate School of Banking
University of Northern Iowa, 2005-2007, Master of Business Administration (MBA)
2021 – Present, FSB Premier Wealth Management, Inc. CEO/President, CCO
2013 – Present, FSB Premier Wealth Management, Inc., CEO/President
2004 – Present, Farmers State Bank, Executive Vice-President

Rodney L. Duroe, YOB 1969

Wartburg College, 1988 to 1992, Major(s) Economics
2009 – Present, FSB Premier Wealth Management, Inc., CFO/FinOp
1993 – Present, Farmers State Bank, CEO

Describe Business Other Than Investment Advice.

FSB Premier Wealth Management, Inc. is a registered Broker/Dealer with the U.S. Securities & Exchange Commission and various state jurisdictions and is a member firm of the Financial Industry Regulatory Authority. FSB Premier Wealth Management, Inc. also is an insurance agency.