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WEALTH MANAGEMENT MIDWEST INC

As I See It

As the weather heated up last month, the stock market cooled a bit, and investors took profits on some of their technology winners. Market watchers blamed a variety of factors for the decline, but a 12-week rally in the Philadelphia Semiconductor Index of 92.5% pointed to an AI trade that went too far too fast. Gains in healthcare, industrials, and financial services stocks helped offset declines in the big tech stocks and limited the magnitude of the decline.

Stock market volatility has increased in recent weeks amid the push-and-pull between AI-driven optimism and concerns about high valuations. While major indexes have pulled back some, particularly large cap technology names, broader market participation has helped limit downside and maintain a constructive backdrop. The revitalized market for initial public offerings (IPOs), highlighted by the recent SpaceX IPO, offered a sign of healthy market conditions. Overall, equities remain supported by AI-driven earnings strength and improving breadth, but near-term gains may be tempered as markets consolidate earlier advances and navigate ongoing geopolitical uncertainty.

The economic backdrop remained resilient in June, supported by AI infrastructure investment, productivity gains, and lower oil prices. Inflation remains in focus, with policymakers balancing persistent price pressures against improving global supply conditions. Geopolitical developments continue to introduce uncertainty, while AI investment serves as a longer-term growth driver. This combination suggests an economy that is neither overheating nor contracting — but one that continues to expand at a moderate pace.

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These economic and financial market crosscurrents reinforce the importance of staying disciplined and diversified in a volatile, policy-sensitive environment. While stocks may still need to digest earlier gains in the near term, bonds are regaining diversification value, and the economy remains on stable footing. In the second half, several key themes will shape the investment landscape, including the AI buildout, the leadership change at the Federal Reserve, and midterm elections.

Thank you for your continued trust and support. I am grateful for our relationship. Let's stay healthy and positive!

Sincerely,

DEP

David E. Purdy

Important Information: This material is for general information only and is not intended to provide specific advice or recommendations for any individual. There is no assurance that the views or strategies discussed are suitable for all investors or will yield positive outcomes. Investing involves risks including possible loss of principal. Any economic forecasts set forth may not develop as predicted and are subject to change. References to markets, asset classes, and sectors are generally regarding the corresponding market index. Indexes are unmanaged statistical composites and cannot be invested into directly. Index performance is not indicative of the performance of any investment and do not reflect fees, expenses, or sales charges. All performance referenced is historical and is no guarantee of future results. LPL Financial does not offer access to or purchase of initial public offerings (IPOs). This material is intended for informational and educational purposes only and does not constitute investment research, a research report, or a recommendation regarding any specific security or issuer. The PHLX Semiconductor Sector Index (SOX) is a modified market capitalization-weighted index composed of companies primarily involved in the design, distribution, manufacture, and sale of semiconductors. All data is provided as of July 1, 2026. All index data from FactSet. The Standard & Poor's 500 Index (S&P500) is a capitalization-weighted index of 500 stocks designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries. Bonds are subject to market and interest rate risk if sold prior to maturity. Bond values will decline as interest rates rise and bonds are subject to availability and change in price. There is no guarantee that a diversified portfolio will enhance overall returns or outperform a non-diversified portfolio. Diversification does not protect against market risk. Past performance does not guarantee future results. Asset allocation does not ensure a profit or protect against a loss. This research material was prepared by LPL Financial, LLC.

Congratulations to Ali Kari, our Client Services Manager, on an incredible achievement in passing the Securities Industry Essentials (SIE) exam! This is a significant milestone and an exciting first step on the path toward becoming a fully licensed financial advisor. While there are still more exams ahead, this accomplishment reflects hard work, determination, and a strong commitment to growth. Our entire office is behind her every step of the way, offering full support and encouragement as she continues this journey. We are so proud of this progress and can't wait to celebrate the successes still to come!

Quote Of The Quarter

10 most valuable stock markets in the world

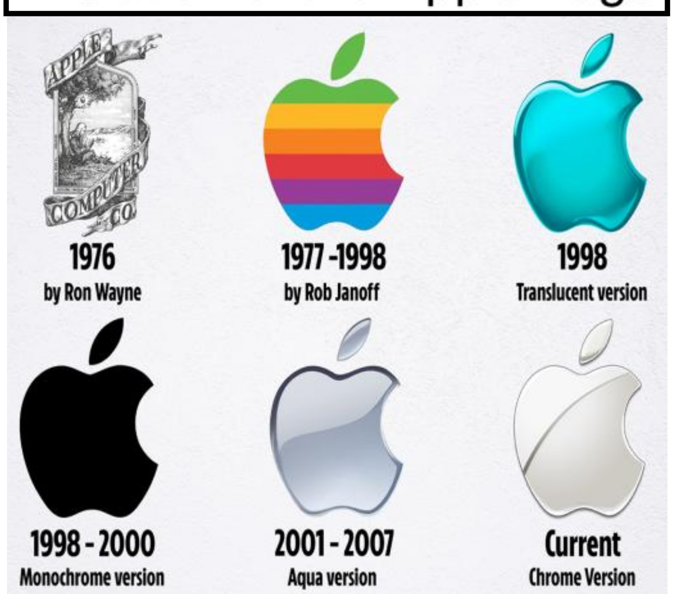
United States	$77.95 trillion
China	$15.61 trillion
Japan	$8.70 trillion
Hong Kong	$7.25 trillion
Taiwan	$4.95 trillion
India	$4.92 trillion
South Korea	$4.54 trillion
Canada	$4.54 trillion
United Kingdom	$3.99 trillion
France	$3.50 trillion

SOURCE: BLOOMBERG yahoo!finance

The 6 Value Propositions of Wealth Management Midwest

1. **Organization:** We create order to your Financial Life. We strive to make your Financial Situation more straightforward, rather than more complicated.
2. **Accountability:** We guide you on your Financial Commitments. We encourage you to set goals and dreams, and we will provide a framework of how to pursue them.
3. **Transparency:** We disclose our resourceful and credible insight. We are diligent with our decisions, and we strive to provide you with options that best aligns with your situation.
4. **Proactivity:** We plan and prepare for your future. We assess potential life changes and challenges in your future, we create an action plan, and then we activate it when needed.
5. **Education:** We obtain valuable knowledge for your position. We provide credible information that strive to add value to your financial situation and goals you have.
6. **Partnership:** We build a relationship with you to better serve you. We strive to create opportunities for you to live your best life. We not only value you, but we value your loved ones, your goals, and your achievements.

Logo History: Evolution of the Apple Logo



The grass is not always greener on the "other side", it's greener where it's watered most! Case in point: Ron Wayne 92, (he was the chief draftsman at Atari, when he met Steve Jobs who was freelancing for Atari at the time) he was present on April 1, 1976, for the birth of Apple Computer along with Steve Jobs, and Steve Wozniak. (Jobs wanted an older person to be a "tie breaker" when Apple started because he thought the two Steve's would not compromise) Wayne designed the original company logo, wrote the manual for the Apple 1 computer, and drafted the company's partnership agreement. That agreement gave him 10% ownership, worth over $350 Billion today. Wayne got cold feet after 12 days and sold his stock back for $800.00, he said he was nervous about "Steve Jobs" wild spending.

Office News From Ali and Lesley

Schedule Your Meeting with Ease!

We're excited to introduce a quick and convenient way to connect with us. Simply scan the QR code in this newsletter to schedule your review meeting or a new client introduction meeting with our office.

Your time matters—let's make scheduling simple!

Add a Trusted Contact to Your Account

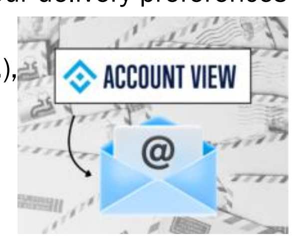
We encourage you to add a Trusted Contact to your account—someone we can reach out to if we're unable to get in touch with you directly. Think of it like an emergency contact, but for communication purposes only. The safety of your well-being and your accounts are our top priority. Rest assured, this would only be necessary if we have any concerns and can not get in touch with you, we would never share any account details or financial information with them.

Some of you may already have a trusted contact on file (awesome!), but if you haven't yet, it's easy to add. Please contact our office to add one with one quick signature. Information needed: relationship, phone number, email and address.

Account View Update: Paperless Is Now The Default

Our client portal, Account View, has recently introduced a new default setting for document delivery—paperless.

As of May 22, an update to the Terms and Conditions means that when you accept them, your delivery preferences will automatically switch to paperless for all documents.



If you prefer to continue receiving certain documents by mail (statements, tax forms, etc.), you can easily update your settings at any time:

Log in to Account View

Navigate to Settings > Paperless

Adjust your delivery preferences to mail where desired

If you need assistance making these changes, please don't hesitate to reach out—we're happy to help.

MEDICARE EDUCATION

Complimentary Medicare Concierge Service!

Are you approaching age 65 and have questions about applying for Medicare? Would you like to learn exactly how Medicare works and what the current plan options are? Are you enrolled in Medicare and really don't understand it? We have you covered with our Medicare concierge service! There is no cost for this, and we don't offer Medicare insurance supplements or product sales of any kind. This is truly a value-added convenience for being a client of ours. Don't lose sleep over anything having to do with Medicare, contact Ali today and she will put you in touch with the services best able to answer your questions about this free service (651)-464-2664.

From the Desk of Dave Purdy:

"A Lifetime of Strings"

If you look closely at this photo, you're seeing almost 50 years of my life lined up in guitars. I bought my first one in my teens, and ever since then I've been collecting, playing, and appreciating each new addition—29 in total as of last fall. Some are very rare, some are one-of-a-kind, and others are simply cool and fun to own, but every one of them means something to me. This photo is more than a collection of guitars—it's a timeline of my life. Each instrument has its own story—where I was in life, what I was learning, and sometimes what I was going through.

Arranged from oldest to newest, they tell my story in a way words really can't. Music has always been a constant in my life—something that's kept me grounded and inspired. I'm grateful to still be playing, still collecting, and still finding joy in something that started so many years ago.

Wealth Management Midwest: Mission & Vision

***Mission:** To inspire our clients to make sound financial choices, avoid costly mistakes, and live their best financial life.*

***Vision:** Our industry needs leadership to move forward and be reshaped into a valued and supportive role in our clients' lives. We will help lead this change by committing to always do what we believe is in our clients' best interest. Our clients must have faith that our advice is drawn from our knowledge and desire to help them work towards their unique goals.*

Food for thought from the desk of Chad Olson:

Many people are surprised by how strong the stock market has been lately. We continue to see major indexes reaching new highs, yet consumer confidence remains relatively low. In conversations with clients, the same question comes up repeatedly for Dave and I: “With wars overseas, political division at home, severe weather events, and troubling stories in the news every day, how can the markets possibly be doing well?”

The answer is important to understand: the stock market is not a reflection of today’s headlines — it is a reflection of what investors believe the future may look like 6 to 12 months from now.

Think of the market like a windshield, while the news is the rearview mirror. The news focuses on what already happened or what is happening right now. Investors, however, are constantly looking ahead. Markets tend to rise when businesses continue making profits, technology improves productivity, employment remains strong, and investors believe the economy will continue moving forward over time.

Another important point is that markets are driven by millions of investors making decisions every day, not by one single event or headline. Even during uncertain times, many companies continue to grow, hire employees, develop new products, and generate strong earnings. That ongoing economic activity is often what supports higher stock prices.

It’s also worth remembering that negative news attracts attention. Positive developments rarely lead the evening news, while fear and uncertainty do. Every generation has faced difficult periods — wars, political conflict, inflation, natural disasters, and uncertainty. Yet through all of those challenges, businesses adapted, innovation continued, and the economy ultimately grew.

That doesn’t mean markets move straight up or that risks disappear. Volatility is a normal part of investing. But history has shown that patient investors who stay focused on long-term goals rather than short-term fear have generally been rewarded over time.

Sometimes the hardest part of investing is separating emotions from strategy. The headlines may feel discouraging, but markets often perform best when confidence feels weakest. Staying disciplined during uncertain periods has often been one of the greatest advantages investors can have.

Personal Notes

Dave Purdy

Over Memorial Day weekend, Animal and the Allstars had a blast playing two nights at Wilkins Bone Lake Resort near Luck , WI . It was special because the resort is a few miles from the 500 acre cattle farm where I grew up. Lori has been busy---she started training our Cocker Spaniel, Gibson in Nosework and continued showing our Manchester Terrier, Tidbit in agility almost every weekend, plus she had a couple agility judging assignments, one in Sheboygan, WI and the other in Minot, ND. We will be taking our annual RV trip to the Black Hills in July for some R&R. Have a great summer!

Ali Kari

With baseball season kicking off this spring, I took a mini road trip to check out a few more stadiums. We started in Milwaukee with a Brewers game and stayed at the beautiful Pfister Hotel, then headed to Chicago for an unforgettable Cubs game at a packed Wrigley Field—such a classic baseball experience. We spent the evening exploring Navy Pier and enjoying deep dish pizza before wrapping up the trip with a stop at Maquoketa Caves in Iowa. Exploring the caves was the perfect ending. Love these quick trips and can't wait for my next adventure!

Lesley Kirchoff

As a mom of two young boys, summer seems to start with a bang—there's the excitement of counting down to the last day of school, and then suddenly we're launched into a completely new routine! While the transition can feel a little chaotic at first, I truly look forward to this season every year and all the opportunities it brings. Summer brings a welcome change of pace and more opportunities to spend quality time together as a family. We enjoy making the most of the warmer weather, whether that means being outside as much as possible or simply slowing down and appreciating the longer days. One of my favorite traditions is planting flowers in May and caring for them throughout the summer. There's something soothing and rewarding about tending to them and watching them grow day by day. I'm especially proud of the pots I planted this year—they've really brightened up our space and added an extra touch of joy to our home. Wishing you and your families a wonderful summer!

Chad Olson

I hope you are all enjoying your summer so far! The school year finished up and I know my girls are excited for summer break. Brielle will be entering High School next year and Aria is entering Middle School, so two big changes are in store next fall. During the summer, both will go to camp up near Brainerd, and Ashley and I will rent a place on Gull Lake to have quick summer vacation together. Last winter, Brielle adopted a kitty that she named Grey. She has been a fun addition to our household, but it is a little complicated when we also have a Doberman, and he thinks she is a squirrel. We are slowly introducing them to one another, but the process is slow. Hopefully soon all of us will be able to consistently co-exist and not worry that the dog is going to chase the cat all around the house.

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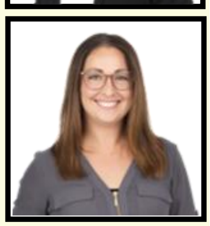

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