

# OHANA WEALTH AND LIFE PLANNING RELATIONSHIP SUMMARY

June 1, 2020

Ohana Wealth and Life Planning (Ohana) is a DBA of Queen City Capital Management, LLC, an investment adviser registered with the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

We offer investment advisory services to retail investors including financial planning, investment consulting, and investment management. Our Investment Management program provides discretionary account management monitored on a continuous basis by your Adviser's portfolio management team. The portfolio management team is responsible for ensuring your accounts are allocated to meet your specific investment objective. If you enter into a non-discretionary arrangement with our firm, we must obtain your approval prior to executing any transactions on behalf of your account. We generally have a \$50,000 account minimum for investment management services.

We also offer Financial Planning services separate from Investment Management Services. If you participate, we will provide you with a written plan including specific goal-oriented recommendations designed to allow you to coordinate your financial affairs more efficiently and you will be responsible for implementing our advice. Your Adviser will continue to assist you based on an annual review of all applicable financial planning areas.

**For additional information, please see Ohana Wealth and Life Planning's ADV Form 2, Item 4.**

### **Conversation Starters.** Ask your financial professional –

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

## What fees will I pay?

For Investment Management Services you will be charged an annual fee, based upon a percentage of the assets invested in your advisory account, according to the fee schedule in your advisory agreement with us. Fees are typically charged monthly in arrears based on the average daily balance of all assets in the Account as of the last business day of the previous month. This means that the more assets you invest in your account, the more you will pay in fees, and therefore we have an incentive to encourage you to increase your advisory account assets. Clients will also be responsible for paying transaction costs and fees to the extent applicable. You may also pay miscellaneous fees that your account's custodian may charge, including wire fees, transfer fees, bank charges and other fees, as well as fees and expenses that are included in the expense ratio of certain investments, including mutual funds and ETFs. Clients with assets invested with a third-party money manager will be responsible for paying the additional third-party money manager fee which is separate from the Adviser's fee for investment management. The Adviser charges an annual fee of up to 0.90% of assets under management.

For our life and financial planning services, the fees will be \$275/month ongoing. For those looking for both Life and Financial Planning along with Investment Management, the monthly planning fee is reduced to \$125/month at \$250,000 and eliminated for clients with assets above \$500,000. The exact annual fee charged by Ohana Wealth and Life Planning will be agreed upon prior to commencing services and stated in the client agreement.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **For additional information, please see Ohana Wealth and Life Planning's ADV Form 2, Item 5.**

**Conversation Starters.** Ask your financial professional –

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser,** we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Ohana may invest client assets in models that are created by affiliates of the Firm and the affiliates could be compensated on models used by Ohana's clients.
- Ohana may invest client assets in third-party money managers to manage all or a portion of your assets. Ohana would be compensated a portion of the fee you are charged.

**For additional information, please see Ohana Wealth and Life Planning's ADV Form 2, Item 10.**

**Conversation Starters.** Ask your financial professional –

- How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Our financial professionals are compensated a percentage of the fees collected for their advisory services or recommendations to their clients and/or a monthly financial planning fee.

**Do you or your financial professionals have legal or disciplinary history?**

No, none of Ohana's financial professionals have legal or disciplinary disclosures. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Conversation Starters.** Ask your financial professional –

- As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information**

For additional information about our services, including up-to-date information about the firm and/or a copy of this disclosure, please call Jeff Spitzmiller at (513) 419-1003. To report a problem to the SEC, visit [Investor.gov](http://Investor.gov) or call the SEC's toll-free investor assistance line at (800) 732-0330.

**Conversation Starters.** Ask your financial professional –

- Who is my primary contact person? Is he or she a representative of an investment adviser or broker dealer? Who can I talk to if I have concerns about how this person is treating me?