

Client Relationship Summary
Form CRS
Rappaport Reiches Capital Management, LLC

Rappaport Reiches Capital Management, LLC (“we”, “our” or “us”) is registered with the Securities Exchange Commission (“SEC”) as an investment adviser. Our services and compensation structure differs from that of a registered broker-dealer. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS. The site also provides educational materials about broker-dealers, investment advisers and investing. Information in text boxes below are intended to be conversation starters for you to have with us and are required by the instructions to Form CRS.

What investment services and advice can you provide me?

We provide discretionary investment management services and make available financial planning and consulting services to individuals and families (our “clients”).

We manage clients’ portfolios based on their investment objectives and their personal circumstances. We monitor clients’ portfolios regularly (but at least quarterly on a formal basis) and make changes as we determine necessary.

We manage portfolios on a discretionary basis, which means we have the authority to buy and sell investments in your account without speaking to you prior to doing so. We do not limit the type of securities that we use in managing your accounts, but we primarily use mutual funds and exchange traded funds (ETFs).

We typically have a minimum asset level of \$1,000,000 of investable assets for our clients although we reserve the right to accept any prospective client.

<i>Given my financial situation, should I choose an investment advisory service? Why or why not?</i>
<i>How will you choose investments to recommend to me?</i>
<i>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</i>

For more detailed information about our Advisory Business and the Types of Clients we generally service, please see items 4 and 7, respectively, in our Form ADV Part 2A.

What fees will I pay?

We provide services to and receive fees only from you. We don’t accept any payments or commission from third parties. Our investment advisory fee is based on a percentage of your assets under our management. This fee covers asset custody, reporting, our investment advice rendered for your accounts and financial planning. This fee does not include trade execution fees.

Unless we agree otherwise, the annual fee for investment management services will be charged as a percentage of assets under management, according to the following schedule:

Assets Under Management Annual Fee

First	\$500,000	1.250%
Next	\$2,500,000	0.750%
Next	\$2,000,000	0.500%
Amounts over	\$5,000,000	0.250%

We either deduct our fee from your investment accounts or bill you for our services on a quarterly basis, in advance. Because our fee is based on the amount of your assets under our management, the more assets you entrust us to manage, the more you will pay us for our services. Therefore, we have an incentive to encourage you to increase the amount of assets that you entrust to us.

Your account will be held with a qualified custodian and your assets will be primarily invested in mutual funds and ETFs. You will bear your pro rata share of the investment management fees and other fees of the funds, which are in addition to the fees you pay us. These fees and expenses are described in each fund's prospectus. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

*Help me understand how these fees and costs might affect my investments.
If I give you \$1,000,000 to invest, how much will go to fees and costs, and
how much will be invested for me?*

For more detailed information about our fees and costs related to our management of your accounts, please see item 5 in our Form ADV Part 2A.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interests and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

We may recommend a particular custodian from whom we receive support services. This presents a conflict of interest, because our receipt of their support make us more inclined to continue using and recommending them.

We may recommend rollovers out of employer-sponsored retirement plans and into Individual Retirement Accounts that we manage for an asset-based fee. If we don't currently manage your account held with your employer's plan, this will increase our compensation.

A copy of our Part 2A is available at:

<https://static.twentyoverten.com/5d4b084639d62f73a1d95a45/XFIQjcp2RRv/RRCM-2020-ADV-Part-2A-Final.pdf>

How might your conflicts of interest affect me, and how will you address them?

For more detailed information about our conflicts of interest, please review items 4, 11 and 12 of our Form ADV Part 2A.

How do your financial professionals make money?

Our financial professionals are compensated on a salary basis and also receive bonuses based upon the amount of client assets they service along with the amount of new client assets generated. Certain advisers are equity owners of the firm and stand to receive a share of the profits of the firm. This structure incentivizes our financial professionals to recommend that you place additional assets under our management.

Do you or your financial professionals have legal or disciplinary history?

No. We encourage you to visit www.investor.gov/crs to research our firm and our financial professionals.

*As a financial professional, do you have any disciplinary history?
If so, for what type of conduct?*

Additional information about our firm is available on the SEC's website at www.adviserinfo.sec.gov. You may contact our Chief Compliance Officer at any time to request a current copy of our Form ADV Part 2A or our *relationship summary*. Our Chief Compliance Officer, Stephen Reiches, may be reached by phone at 847-832-0050.

*Who is my primary contact person?
Is he or she a representative of an investment adviser or broker-dealer?
Who can I talk to if I have concerns about how this person is treating me?*