Fall Into Financial Planning

Tax Planning

This worksheet helps you identify key tax-smart opportunities and prepare for a conversation with your MBI financial planner. Use it to reflect, note ideas, and plan your next steps before year-end.

Maximize Tax-Advantaged Account Contributions

Make the most of retirement and health savings opportunities before deadlines.

2025 Contribution Limits
401(k): $23,500 (+$7,500 catch-up if 50+)
IRA or Roth IRA: $7,000 (+$1,000 catch-up)
HSA: $4,300 (individual) / $8,550 (family)

- [ ] I've reviewed my current contributions for the year
- [ ] I plan to increase or catch up contributions before the deadline
- [ ] I want to discuss whether Roth or Traditional accounts make more sense for my situation
- [ ] II'd like to explore 529 Plan contributions or state tax deductions

Planner Discussion Notes:

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Harvest Tax Losses or Gains Strategically

Timing matters—your planner can help you find opportunities to offset gains or optimize cost basis.

- [ ] I have investments with unrealized losses that could offset gains
- [ ] I've sold assets this year and want to review tax impact
- [ ] I'd like to discuss whether this is a good year to realize gains at a lower rate
- [ ] I need guidance on holding periods for long-term capital gains rates

Planner Discussion Notes:

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Consider Roth Conversions

A Roth conversion can be a powerful long-term strategy when timed right.

- [ ] I'd like to understand how a Roth conversion could impact my future taxes
- [ ] I've had a lower-income year and want to explore conversion opportunities
- [ ] I'm interested in balancing pre-tax and after-tax retirement savings

Planner Discussion Notes:

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Review Withholdings and Estimated Payments

Avoid surprises at tax time by staying proactive.

- [ ] I've reviewed my W-4 and adjusted withholdings as needed
- [ ] I've made (or plan to make) estimated tax payments before January 15
- [ ] I'd like help calculating what I should set aside for next year's estimated payments

Planner Discussion Notes:

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From Reflection to Action

Use this worksheet as a guide during your next meeting. Your MBI planner can help you prioritize which tax-planning moves make the biggest impact for your goals.

Start the Conversation with MBI

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