

## ADV Part 3: Client Relationship Summary (CRS)

**Introduction.** Jackson, Grant Investment Advisers, Inc. provides investment advisory services tailored to the unique needs of individual clients (“personal portfolio management”) with a special focus on retirement portfolios. We are registered with the U.S. Securities and Exchange Commission as an investment adviser and act in a fiduciary capacity. *Investment advisory services (and fees) differ from broker-dealer services and fees and it is important for investors to understand the differences. At [investor.gov/CRS](http://investor.gov/CRS), you will find free and simple tools and materials about investment advisers and broker-dealers, where you will also be able to research firms and their financial professionals.*

**What investment services and advice can you provide me?** You retain us to serve as your personal portfolio managers to structure and manage your portfolio on a discretionary basis. After reviewing your cash flow, capital appreciation, and legacy needs, we construct a personal portfolio for you to address your unique needs now and as they develop over your lifetime and beyond to meet legacy and charitable goals. We have discretionary authority to structure, implement (making buy and hold decisions), manage, and monitor holdings on a regular basis, and to report to you on progress as time goes on. We monitor your portfolio to meet investment objectives, time horizon, and risk/reward parameters. We review trades and positions regularly as warranted by their nature and your objectives, all under the supervision of the chief investment officer. We are not limited to a menu of proprietary or other products; holdings can include stocks; bonds; mutual funds; ETFs; Treasuries.

**Account minimums.** Our minimum is currently \$5 million. We consider requests for exceptions on a case-by-case basis for family members, referrals from clients or their attorneys and accountants, and 401(k) rollovers.

**Additional information.** For additional information, see our [ADV Part 2A](#) Items 4 and 7.

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*Conversation Starters: “Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including licenses, education and other qualifications? What do these qualifications mean?”*

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**What fees will I pay?** Our sole compensation for managing your portfolio is a transparent asset-based fee that is deducted from your portfolio either monthly or quarterly, as set out in your contract. Because of the way we are compensated (solely through the asset-based fee you pay us), we make more money when your portfolio earns more or you invest more with us; we make less when your portfolio earns less or you withdraw funds. We receive no payments from product sponsors or others who have an interest in selling investments, insurance, or other products to you. See our Form [ADV Part 2A](#) Item 5E.

**Other fees and costs.** Your accounts are housed at an independent custodian that charges transaction fees for some, not all, trades. Some investments have internal costs associated with them, as explained in [ADV Part 2A](#) Items 5A, B, C, and D. None of these fees are paid to us.

*Additional information.* You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

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*Conversation Starters: “Help me understand how these fees and costs might affect my investments. If I give you \$5 million to invest, how much will go to fees and costs, and how much will be invested for me? What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?”*

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*Standard of conduct.* When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means. To avoid conflicts, we do not sell proprietary products, receive third party payments, participate in revenue sharing, engage in principal trading, or pay or receive referral fees. We recommend an independent custodian that serves institutions to hold our clients’ accounts and execute transactions; the custodian provides support services to us, but no special soft dollar arrangements.

*Additional information.* Form [ADV Part 2A](#) Items 4D; 5E; 6; 10C; 10D; 11D; and 14A describe practices that could incentivize a firm to put its interests ahead of those of its clients; we do not engage in such practices.

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*Conversation Starters: “How might your conflicts of interest affect me, and how will you address them?”*

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*How do your financial professionals make money?* We compensate our financial professionals based on their expertise and skill in supporting the firm’s mission of providing the highest level of unbiased personal portfolio management services to our clientele. Financial professionals receive salaries, discretionary bonuses, and benefits (401(k), profit sharing, cash balance, and health plans). We have no sales quotas, production goals, or sales incentives.

*Do you or your financial professionals have legal or disciplinary history?* No. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research firms and their financial professionals.

*Additional information.* Please visit [jacksongrantus.com](http://jacksongrantus.com) or call 1-203-322-1198 for additional and up-to-date information or to request a copy of this client relationship summary.

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*Conversation Starters: “Who is my primary contact person? Is he or she a representative of your firm? Who can I talk to if I have concerns about how this person is treating me?”*

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