



# FORM ADV PART 2B

## Brochure Supplement

Current as of February 21, 2023

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This Brochure Supplement provides information about Michael Seese that supplements the Disclosure Brochure for Commonwealth Financial Services, LLC (CFS). You should have received a copy of that Disclosure Brochure. Please contact Michael Seese if you did not receive CFS' Disclosure Brochure or if you have any questions about the contents of this Supplement. This Supplement has not been reviewed or approved by the U.S. Securities & Exchange Commission, any state regulatory agency or any self-regulatory organization.

Additional information about Michael Seese is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## ITEM 2 – Educational Background and Business Experience

Year of Birth: 1971

### Educational Background:

Institution Name: West Virginia University  
Date Completed: May 1994  
Degree Earned: Bachelor of Science in Business Administration  
Area of Study: Accounting

### Business/Employment Experience (for past five years):

Employer Name: Commonwealth Financial Services, LLC.  
Dates: 04/01/2023 - Present  
Title: Investment Advisor Representative  
Type of Business: Registered Investment Advisor

Employer Name: Arbor Point Advisors, LLC  
Dates: 6/1/2017-3/31/2023  
Title: Investment Advisor Representative  
Type of Business: Registered Investment Advisor

Employer Name: Securities America, Inc.  
Dates: 6/1/2017-3/31/2023  
Title: Registered Representative  
Type of Business: Broker/Dealer

### Professional Designations:

Certified Financial Planner™ (CFP®): To be a CFP®, one must:

- Hold a bachelor's degree from an accredited college or university
- Complete financial planning education requirements set by the CFP Board
- Successfully complete the 10-hour CFP® certification exam
- Obtain three (3) years of qualifying full-time work experience
- Successfully pass the Candidate Fitness Standards and background check
- Complete thirty (30) hours of continuing education every two (2) years

Chartered Financial Consultant (ChFC): To be a ChFC, one must:

- Have three (3) years of full-time business experience within the five (5) years preceding the awarding of the designation
- Complete six (6) core and two (2) elective courses
- Successfully complete the final proctored exam for each course
- Complete thirty (30) continuing education credits every two (2) years

Chartered Life Underwriter (CLU): To be a CLU, one must:

- Have three (3) years of full-time business experience within the five (5) years preceding receipt of the designation
- Successfully complete five (5) core and three (3) elective courses
- Successfully complete the final proctored exam for each course
- Complete thirty (30) hours of continuing education every two (2) years

### **ITEM 3 – Disciplinary Information**

None

### **ITEM 4 – Other Business Activities**

The financial advisor is engaged in offering insurance and insurance products as an insurance agent. A portion of his time each week is dedicated to insurance and insurance sales, and he can earn commissions when acting in this separate capacity. This creates a conflict of interest as there is an incentive to recommend insurance products based on commissions received. CFS addresses this conflict of interest through disclosure and adherence to its Code of Ethics.

### **ITEM 5 – Additional Compensation**

Outside of his ordinary compensation earned from his position with CFS, as described in Item 4 above, Mr. Seese receives normal and customary commissions for the sale of insurance products in his capacity as an insurance agent with various life, health and disability insurance companies.

### **ITEM 6 – Supervision**

Your financial advisor's activities are supervised by one or more individuals working in the financial advisor's office and/or a member of CFS' supervision team. The supervisor provides ongoing training and support to your financial advisor and answers questions about providing financial planning or investment advice to clients. The supervisor also reviews the financial advisor's activities through CFS' client relationship management system, business submission reviews, e-mail monitoring and correspondence reviews. The person responsible for supervising the financial advisor's advisory activities, Todd Kimpel, Co-Founder, can be reached at 304-422-3531.