



FORM ADV PART 2B

Brochure Supplement

Current as of February 21, 2023

Todd Kimpel

21 Warden Run Road, Ste 201
Wheeling, WV 26003
Phone: 304-230-2384
Fax: 304-230-2385
E-Mail: todd.kimpel@cfsww.com

Commonwealth Financial Services, LLC

585 College Parkway
Parkersburg, WV 26104
Phone: 304-422-3531
Fax: 304-428-6222
www.cfsww.com

This Brochure Supplement provides information about Todd Kimpel that supplements the Disclosure Brochure for Commonwealth Financial Services, LLC (CFS). You should have received a copy of that Disclosure Brochure. Please contact Michael Seese if you did not receive CFS' Disclosure Brochure or if you have any questions about the contents of this Supplement. This Supplement has not been reviewed or approved by the U.S. Securities & Exchange Commission, any state regulatory agency or any self-regulatory organization.

Additional information about Todd Kimpel is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2 – Educational Background and Business Experience

Year of Birth: 1958

Educational Background:

Institution Name: West Liberty University
Completed: 12/1/1981
Degree Earned: BS
Area of Study: Business

Business/Employment Experience (for past five years):

Employer Name: Commonwealth Financial Services, LLC.
Dates: 04/01/2023 - Present
Title: Investment Advisor Representative
Type of Business: Registered Investment Advisor

Employer Name: Arbor Point Advisors, LLC.
Dates: 06/01/2017 – 03/31/2023
Title: Investment Advisor Representative
Type of Business: Registered Investment Advisor

Employer Name: Securities America, Inc.
Dates: 06/01/2017 – 03/31/2023
Title: Registered Representative
Type of Business: Broker/Dealer

Employer Name: Commonwealth Financial Services
Dates: 09/10/2010 – 07/06/2017
Title: Investment Advisor Representative
Type of Business: Registered Investment Advisor

Employer Name: LPL Financial LLC
Dates: 04/01/2003 – 06/01/2017
Title: Registered Representative
Type of Business: Broker/Dealer

Professional Designations:

Chartered Financial Consultant (ChFC): To be a ChFC, one must:

- Have three (3) years of full-time business experience within the five (5) years preceding the awarding of the designation
- Complete six (6) core and two (2) elective courses
- Successfully complete the final proctored exam for each course
- Complete thirty (30) continuing education credits every two (2) years

Chartered Life Underwriter (CLU): To be a CLU, one must:

- Have 3 years of full-time business experience within the 5 years preceding receipt of the Designation
- Successfully complete 5 core and 3 elective courses
- Successfully complete the final proctored exam for each course
- Complete 30 hours of continuing education every 2 years

ITEM 3 – Disciplinary Information

None

ITEM 4 – Other Business Activities

The financial advisor is engaged in offering insurance and insurance products as an insurance agent. A portion of his time each week is dedicated to insurance and insurance sales, and he can earn commissions when acting in this separate capacity. This creates a conflict of interest as there is an incentive to recommend insurance products based on commissions received. CFS addresses this conflict of interest through disclosure and adherence to its Code of Ethics.

ITEM 5 – Additional Compensation

Outside of his ordinary compensation earned from his position with CFS, as described in Item 4 above, Mr. Kimpel receives normal and customary commissions for the sale of insurance products in his capacity as an insurance agent with various life, health and disability insurance companies.

ITEM 6 – Supervision

Your financial advisor's activities are supervised by one or more individuals working in the financial advisor's office and/or a member of CFS' supervision team. The supervisor provides ongoing training and support to your financial advisor and answers questions about providing financial planning or investment advice to clients. The supervisor also reviews the financial advisor's activities through CFS' client relationship management system, business submission reviews, e-mail monitoring and correspondence reviews. The person responsible for supervising the financial advisor's advisory activities, Michael Seese, Chief Compliance Officer, can be reached at 304-422-3531.