



FORM ADV PART 2B

Brochure Supplement

Current as of August 14, 2023

Nikki Lude

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This Brochure Supplement provides information about Nikki Lude that supplements the Disclosure Brochure for Commonwealth Financial Services, LLC (CFS). You should have received a copy of that Disclosure Brochure. Please contact Michael Seese if you did not receive CFS' Disclosure Brochure or if you have any questions about the contents of this Supplement. This Supplement has not been reviewed or approved by the U.S. Securities & Exchange Commission, any state regulatory agency or any self-regulatory organization.

Additional information about Nikki Lude is available on the SEC's website at www.adviserinfo.sec.gov.

ITEM 2 – Educational Background and Business Experience

Year of Birth: 1983

Educational Background:

Institution Name: The Ohio State University - Fisher College of Business
Completed: 12/12/2004
Degree Earned: BSBA
Area of Study: Finance

Business/Employment Experience (for past five years):

Employer Name: Commonwealth Financial Services, LLC/Heritage Financial and Investment Services, LLC.

Dates: 04/01/2023 - Present

Title: Investment Advisor Representative

Type of Business: Registered Investment Advisor

Employer Name: Arbor Point Advisors, LLC.

Dates: 8/1/2019-3/31/2023

Title: Investment Advisor Representative

Type of Business: Registered Investment Advisor

Employer Name: Securities America, Inc.

Dates: 8/1/2019-3/31/2023

Title: Registered Representative

Type of Business: Broker/Dealer

Employer Name: LPL Financial LLC

Dates: 7/22/2005-8/1/2019

Title: Investment Advisor Representative

Type of Business: Registered Investment Advisor

Employer Name: LPL Financial LLC

Dates: 7/22/2005-8/1/2019

Title: Registered Representative

Type of Business: Broker/Dealer

Professional Designations:

Certified Financial Planner™ (CFP®): To be a CFP®, one must:

- Hold a bachelor's degree from an accredited college or university
- Complete financial planning education requirements set by the CFP Board
- Successfully complete the 10-hour CFP® certification exam
- Obtain three (3) years of qualifying full-time work experience
- Successfully pass the Candidate Fitness Standards and background check
- Complete thirty (30) hours of continuing education every two (2) years

Chartered Financial Consultant (ChFC): To be a ChFC, one must:

- Have three (3) years of full-time business experience within the five (5) years preceding the awarding of the designation
- Complete six (6) core and two (2) elective courses
- Successfully complete the final proctored exam for each course
- Complete thirty (30) continuing education credits every two (2) years

Chartered Advisor in Philanthropy (CAP): To be a CAP, one must:

- Have three (3) years of full-time, relevant business experience
- Successfully complete the three (3) required courses designated by the program executive director
- Agree to comply with The American College Code of Ethics and Procedures
- Participate in the annual Professional Recertification Program

ITEM 3 – Disciplinary Information

None

ITEM 4 – Other Business Activities

The financial advisor is engaged in offering insurance and insurance products as an insurance agent. A portion of her time each week is dedicated to insurance and insurance sales, and she can earn commissions when acting in this separate capacity. This creates a conflict of interest as there is an incentive to recommend insurance products based on commissions received. CFS addresses this conflict of interest through disclosure and adherence to its Code of Ethics.

ITEM 5 – Additional Compensation

Outside of her ordinary compensation earned from her position with CFS, as described in Item 4 above, Ms. Lude receives normal and customary commissions for the sale of insurance products in her capacity as an insurance agent with various life, health and disability insurance companies.

ITEM 6 – Supervision

Your financial advisor's activities are supervised by one or more individuals working in the financial advisor's office and/or a member of CFS' supervision team. The supervisor provides ongoing training and support to your financial advisor and answers questions about providing financial planning or investment advice to clients. The supervisor also reviews the financial advisor's activities through CFS' client relationship management system, business submission reviews, e-mail monitoring and correspondence reviews. The person responsible for supervising the financial advisor's advisory activities, Michael Seese, Chief Compliance Officer, can be reached at 304-422-3531.