NATIONAL BANK
INDEPENDENT NETWORK

2025 TAX GUIDE

Updates + Tax Slips

CANADA

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INTRODUCTION

This guide provides information on the tax slips you may receive from the various subsidiaries of the Wealth Management sector of National Bank of Canada (NBC). You'll find information about government slips and statements, as well as other relevant information.

This guide is intended for individuals residing in Canada and does not apply to corporations or trusts.

If you have any questions about reports or forms related to products you hold with NBC (such as the report on gains and losses, stripped coupons, linked notes, etc.), we recommend that you contact your accountant or tax specialist. They will be able to provide you with personalized advice tailored to your situation.

IMPORTANT: The information in this guide is for informational purposes and should in no way be regarded as legal or tax advice. You should always consult your accountant or tax specialist before acting based on the information found in this Guide.

USEFUL LINKS

Canada Revenue Agency (CRA):

- Website (home page)
- "My Account" for Individuals
- Income Tax Package
- Financial slips and summaries

Revenu Québec:

- Website (home page)
- Tax Return, Schedules and Guide

Digital resources of the various National Bank of Canada subsidiaries

- National Bank Financial – Wealth Management
- National Bank Direct Brokerage
- Private Banking 1859

A FEW TAX UPDATES

1. Capital Gains Inclusion Rate

The proposed increase to the capital gains inclusion rate has been cancelled. As a result, the capital gains inclusion rate remains 50%.

2. Federal Tax Rate

For the 2025 taxation year, the marginal tax rate for the first federal personal income bracket has been reduced to 14.5% (down from 15%). This reduced rate applies to taxable income up to $57,375. Starting in 2026, this rate will be further reduced to 14% (for incomes up to $58,523).

3. Canada Disability Benefit (CDB)

The CDB became available on July 1, 2025 for persons with disabilities. It provides a monthly payment to low-income individuals aged 18 to 64 who are eligible for the Disability Tax Credit (DTC). The maximum benefit is $200 per month. This amount is reduced based on the beneficiary's annual family income (excluding income from a RDSP). An application must be submitted to Service Canada to receive the CDB.

IMPORTANT DATES

The following table summarizes the government slips and statements you will require in order to prepare your tax return. These documents reflect the year's transactions and income, though some may not apply to your situation. Before submitting your return, make sure you've received all your slips to avoid having to submit an amended return. Investment summaries can help you verify tax slips.

NON-REGISTERED ACCOUNT

Type of Income / Expense	Slip / Summary	Submission deadline[1]
Dividends, interest, foreign income	T5 slip and Summary	March 2, 2026
All investment income, interest, and fees paid	*Summary of Investment Income* [3]	March 2, 2026
Realized gains and losses	T5008 slip and *Securities Transactions Summary*[3]	March 2, 2026
Income from stripped coupons	*Accumulated Interest Report*[3]	March 2, 2026
Trust income[2]	T3 slip and *Summary of Trust Income*[3]	March 31, 2026
Limited partnerships	T5013 slip	March 31, 2026

REGISTERED ACCOUNTS

Accounts	Slip	Submission deadline
RRSP	T4RSP slip	March 2, 2026
RRIF/LIF/RLIF	T4RIF slip	March 2, 2026
RESP/RDSP	T4A slip	March 2, 2026
FHSA[4]	T4FHSA slip	March 2, 2026

RRSP CONTRIBUTIONS

Time of Contribution	Contribution Deadline	Time of Reception
First 60 days of 2025	March 3, 2025[5]	You should have received it in March 2025
Rest of the year 2025	N/A	You should have received it in January 2026
First 60 days of 2026	March 2, 2026	You should receive it in March 2026

1. Government-prescribed date.
2. The first time T3 slips are issued, a "Summary of Upcoming Trust Units" may be sent to you. This summary will list trusts for which the issuers have not yet provided the tax information necessary for the filing of tax slips, and for which a tax slip will be sent later.
3. This summary is not government-prescribed, but NBC commits to issuing it if needed.
4. T4FHSAs include RRSP contributions and transfers.
5. Contributions made in the first 60 days of 2025 were eligible to be claimed in your 2024 personal tax return and should have been reported on your 2024 personal tax return regardless of whether they were claimed. If these contributions were claimed in 2024, they should not be claimed again in 2025.

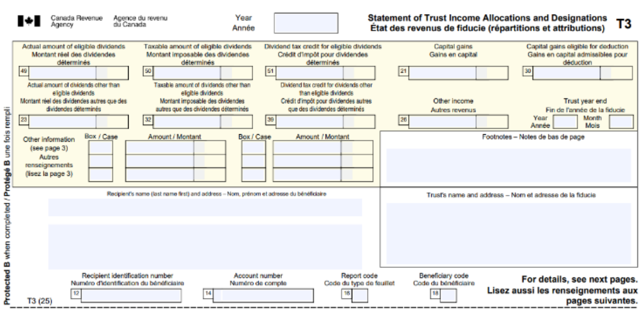
T3 SLIP – STATEMENT OF TRUST INCOME

If you hold interests in mutual funds, income trusts, royalty trusts or real estate investment trusts (REITs), you will receive a T3 slip and a *Summary of Trust Income* detailing the amounts and nature of distributions made.

Mutual fund companies are responsible for issuing their own tax slips. You will receive a separate T3 slip for each mutual fund. Some fund companies issue consolidated T3 slips. In this case, you will receive a single consolidated slip.

To simplify your tax return, you can download slips from *CRA My Account*. However, please note that T3 slips are issued in the name of the trust, so you will not find a T3 slip in the name of NBC. This can lead to confusion, especially if you have received a consolidated T3 slip from certain fund companies. To accurately verify the amounts, carefully consult your *Trust Income Statement Summary*. The information on the Summary will help you reconcile your T3 slip for each trust. Expenses in the "paid by you" section consist mainly of foreign taxes withheld on income paid to you.

IMPORTANT: You may receive tax documents in April, due to late filings by certain issuers or changes made by certain income trusts and limited partnerships. Don't rush to file ahead of the deadline: it is important to have all your information in order to file a complete income tax return but do keep in mind that you need to file your return and pay your tax balance by the respective due dates.



Canada Revenue Agency / Agence du revenu du Canada

Year / Année

Statement of Trust Income Allocations and Designations
État des revenus de fiducie (répartitions et attributions) **T3**

49	Actual amount of eligible dividends / Montant réel des dividendes déterminés
50	Taxable amount of eligible dividends / Montant imposable des dividendes déterminés
51	Dividend tax credit for eligible dividends / Crédit d'impôt pour dividendes déterminés
21	Capital gains / Gains en capital
30	Capital gains eligible for deduction / Gains en capital admissibles pour déduction
23	Actual amount of dividends other than eligible dividends / Montant réel des dividendes autres que des dividendes déterminés
32	Taxable amount of dividends other than eligible dividends / Montant imposable des dividendes autres que des dividendes déterminés
39	Dividend tax credit for dividends other than eligible dividends / Crédit d'impôt pour dividendes autres que des dividendes déterminés
26	Other income / Autres revenus

Trust year end / Fin de l'année de la fiducie — Year / Année — Month / Mois

Other information (see page 3) / Autres renseignements (lisez la page 3) — Box / Case — Amount / Montant — Box / Case — Amount / Montant

Footnotes – Notes de bas de page

Recipient's name (last name first) and address – Nom, prénom et adresse du bénéficiaire

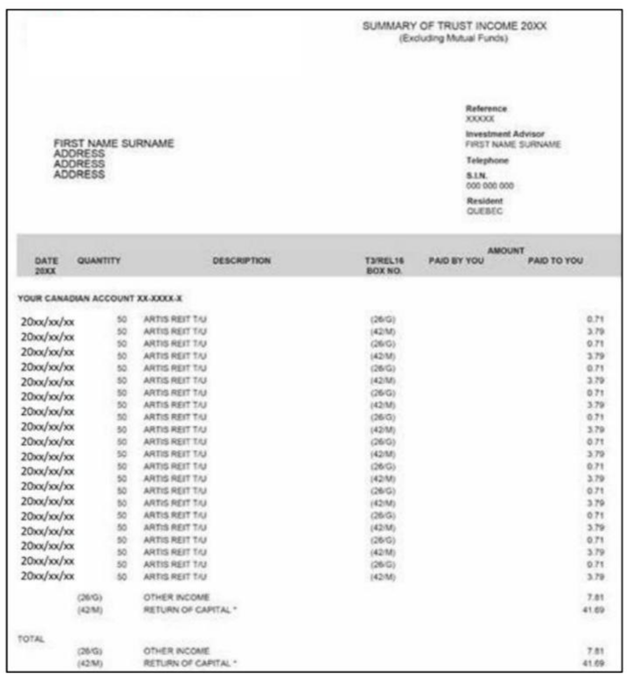
Trust's name and address – Nom et adresse de la fiducie

Recipient identification number / Numéro d'identification du bénéficiaire (12) — Account number / Numéro de compte (14) — Report code / Code du type de feuillet (16) — Beneficiary code / Code du bénéficiaire (18)

For details, see next pages.
Lisez aussi les renseignements aux pages suivantes.

T3 (25)

Protected B when completed / Protégé B une fois rempli



SUMMARY OF TRUST INCOME 20XX
(Excluding Mutual Funds)

FIRST NAME SURNAME
ADDRESS
ADDRESS
ADDRESS

Reference
XXXXX
Investment Advisor
FIRST NAME SURNAME
Telephone
S.I.N.
000 000 000
Resident
QUEBEC

DATE 20XX	QUANTITY	DESCRIPTION	T3/REL16 BOX NO.	AMOUNT PAID BY YOU	AMOUNT PAID TO YOU
YOUR CANADIAN ACCOUNT XX-XXXX-X					
20xx/xx/xx	50	ARTIS REIT T/U	(26/G)		0.71
20xx/xx/xx	50	ARTIS REIT T/U	(42/M)		3.79
	50	ARTIS REIT T/U	(26/G)		0.71
20xx/xx/xx	50	ARTIS REIT T/U	(42/M)		3.79
20xx/xx/xx	50	ARTIS REIT T/U	(26/G)		0.71
20xx/xx/xx	50	ARTIS REIT T/U	(42/M)		3.79
20xx/xx/xx	50	ARTIS REIT T/U	(26/G)		0.71
	50	ARTIS REIT T/U	(42/M)		3.79
20xx/xx/xx	50	ARTIS REIT T/U	(26/G)		0.71
20xx/xx/xx	50	ARTIS REIT T/U	(42/M)		3.79
20xx/xx/xx	50	ARTIS REIT T/U	(26/G)		0.71
20xx/xx/xx	50	ARTIS REIT T/U	(42/M)		3.79
20xx/xx/xx	50	ARTIS REIT T/U	(26/G)		0.71
	50	ARTIS REIT T/U	(42/M)		3.79
20xx/xx/xx	50	ARTIS REIT T/U	(26/G)		0.71
20xx/xx/xx	50	ARTIS REIT T/U	(42/M)		3.79
20xx/xx/xx	50	ARTIS REIT T/U	(26/G)		0.71
20xx/xx/xx	50	ARTIS REIT T/U	(42/M)		3.79
20xx/xx/xx	50	ARTIS REIT T/U	(26/G)		0.71
	50	ARTIS REIT T/U	(42/M)		3.79
20xx/xx/xx	50	ARTIS REIT T/U	(26/G)		0.71
20xx/xx/xx	50	ARTIS REIT T/U	(42/M)		3.79
	(26/G)	OTHER INCOME			7.81
	(42/M)	RETURN OF CAPITAL *			41.69
TOTAL					
	(26/G)	OTHER INCOME			7.81
	(42/M)	RETURN OF CAPITAL *			41.69

T5 SLIP – STATEMENT OF INVESTMENT INCOME

The T5 slip shows income from dividends, interest, and foreign taxes paid on your investments in a non-registered account.

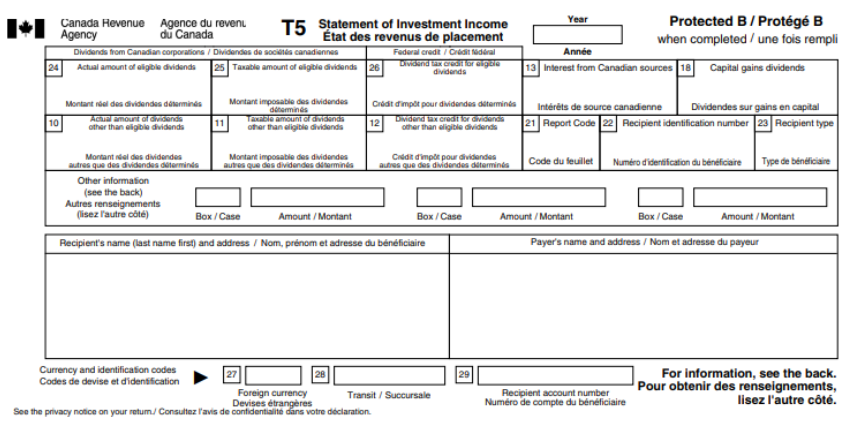
Here's some relevant information to consider:

- If your investment income is less than $50, a T5 slip may not be issued, but you must still report the income.
- The T5 slip does not include income from discount bonds, such as treasury bills and commercial paper, but these must also be reported.
- If you hold shares in a split-share corporation, U.S. real estate company or U.S. Limited Investment Fund, you will receive an additional T5 for these investments.

Lending income from the Fully Paid Securities Lending Program

Income generated by the lending of your securities under the *Fully Paid Securities Lending Program* must be included in your income tax return. It is reported in Box 14 - Other Canadian-source income on your T5 slip and will also appear on your *Summary of Investment Income*.

You should be able to deduct agent fees from your loan income under the program, which will also be reported on your *Summary of Investment Income*. We recommend that you consult a tax specialist to understand the tax implications of your participation in this program.


Canada Revenue Agency / Agence du revenu du Canada
T5 Statement of Investment Income / État des revenus de placement
Year / Année
Protected B / Protégé B when completed / une fois rempli

Dividends from Canadian corporations / Dividendes de sociétés canadiennes
Federal credit / Crédit fédéral

24 Actual amount of eligible dividends / Montant réel des dividendes déterminés
25 Taxable amount of eligible dividends / Montant imposable des dividendes déterminés
26 Dividend tax credit for eligible dividends / Crédit d'impôt pour dividendes déterminés
13 Interest from Canadian sources / Intérêts de source canadienne
18 Capital gains dividends / Dividendes sur gains en capital
10 Actual amount of dividends other than eligible dividends / Montant réel des dividendes autres que des dividendes déterminés
11 Taxable amount of dividends other than eligible dividends / Montant imposable des dividendes autres que des dividendes déterminés
12 Dividend tax credit for dividends other than eligible dividends / Crédit d'impôt pour dividendes autres que des dividendes déterminés
21 Report Code / Code du feuillet
22 Recipient identification number / Numéro d'identification du bénéficiaire
23 Recipient type / Type de bénéficiaire

Other information (see the back) / Autres renseignements (lisez l'autre côté)
Box / Case — Amount / Montant
Box / Case — Amount / Montant
Box / Case — Amount / Montant

Recipient's name (last name first) and address / Nom, prénom et adresse du bénéficiaire
Payer's name and address / Nom et adresse du payeur

Currency and identification codes / Codes de devise et d'identification
27 Foreign currency / Devises étrangères
28 Transit / Succursale
29 Recipient account number / Numéro de compte du bénéficiaire

For information, see the back. Pour obtenir des renseignements, lisez l'autre côté.

See the privacy notice on your return./ Consultez l'avis de confidentialité dans votre déclaration.

T5008 SLIP – STATEMENT OF SECURITIES TRANSACTIONS

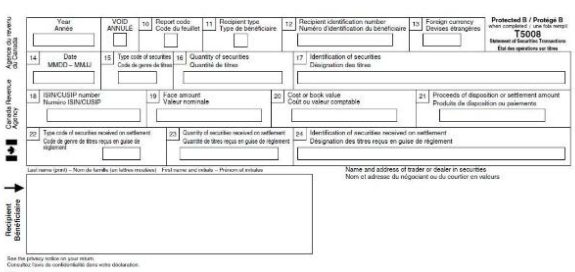
If you sold securities from your non-registered account during the year, you will receive a T5008 slip.

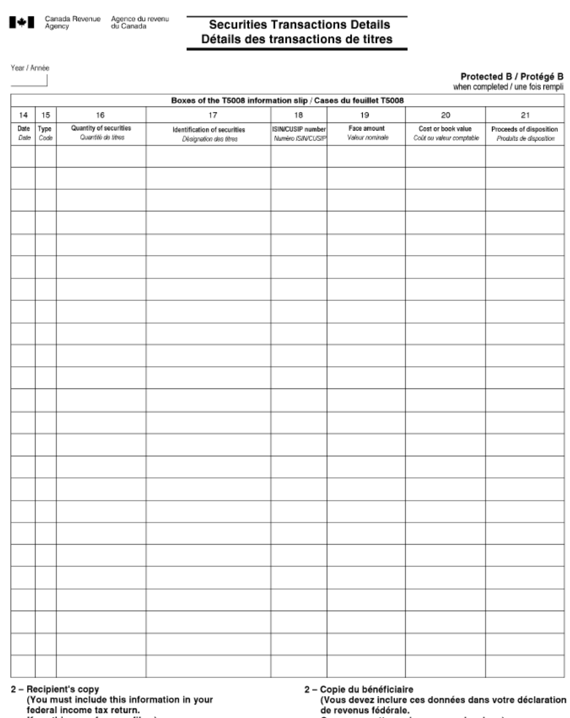
Here is some relevant information about the T5008 and RL-18 slips:

- **Boxes 14 to 21 on page 1 of the T5008 and RL-18 slips:** These boxes are empty, as information concerning securities transactions carried out during the year can be found on the page(s) entitled "Securities Transactions Details".
- **Box 20 on the Securities Transaction Details page:** This amount represents the cost we have in our systems, including adjustments such as transaction fees, reinvested distributions, return of capital or certain reorganization events related to the security. If box 20 is blank, this means that the institution does not have the exact information. In all cases, you should consult your records to determine the Adjusted Cost Base (ACB) in order to correctly calculate your gain or loss. You may also wish to consult your external advisor.
- **Adjusted Cost Base (ACB):** The amount in Box 20 of the T5008 slip may not correspond to the ACB required to calculate the gain or loss, even though it is identical to the amount shown in the Realized Gains and Losses Report provided for information purposes.
- **Calculating the gain or loss:** In all cases, you must use the ACB calculated on the basis of your personal data/records.

For more information, please refer to *CRA's T4037 Capital Gains Guide*.

IMPORTANT: Keep a record of your ACB calculations. This will enable you to respond to requests for additional information from the tax authorities if necessary.


Canada Revenue Agency / Agence du revenu du Canada
Protected B / Protégé B when completed / une fois rempli
T5008
Statement of Securities Transactions
État des opérations sur titres
Year / Année
VOID / ANNULÉ
10 Report code / Code du feuillet
11 Recipient type / Type de bénéficiaire
12 Recipient identification number / Numéro d'identification du bénéficiaire
13 Foreign currency / Devises étrangères
14 Date MMDD – MMJJ
15 Type code of securities / Code de genre de titres
16 Quantity of securities / Quantité de titres
17 Identification of securities / Désignation des titres
18 ISIN/CUSIP number / Numéro ISIN/CUSIP
19 Face amount / Valeur nominale
20 Cost or book value / Coût ou valeur comptable
21 Proceeds of disposition or settlement amount / Produits de disposition ou paiements
22 Type code of securities received on settlement / Code de genre de titres reçus en guise de règlement
23 Quantity of securities received on settlement / Quantité de titres reçus en guise de règlement
24 Identification of securities received on settlement / Désignation des titres reçus en guise de règlement
Last name (print) – Nom de famille (en lettres moulées) First name and initials – Prénom et initiales
Recipient / Bénéficiaire
Name and address of trader or dealer in securities / Nom et adresse du négociant ou du courtier en valeurs
See the privacy notice on your return.
Consultez l'avis de confidentialité dans votre déclaration.
T5008 (24)


Canada Revenue Agency / Agence du revenu du Canada

Securities Transactions Details
Détails des transactions de titres

Year / Année

Protected B / Protégé B
when completed / une fois rempli

Boxes of the T5008 information slip / Cases du feuillet T5008							
14	15	16	17	18	19	20	21
Date *Date*	Type *Code*	Quantity of securities *Quantité de titres*	Identification of securities *Désignation des titres*	ISIN/CUSIP number *Numéro ISIN/CUSIP*	Face amount *Valeur nominale*	Cost or book value *Coût ou valeur comptable*	Proceeds of disposition *Produits de disposition*

2 – Recipient's copy
(You must include this information in your federal income tax return.
Keep this copy for your files.)

2 – Copie du bénéficiaire
(Vous devez inclure ces données dans votre déclaration de revenus fédérale.
Conserver cette copie pour vos dossiers.)

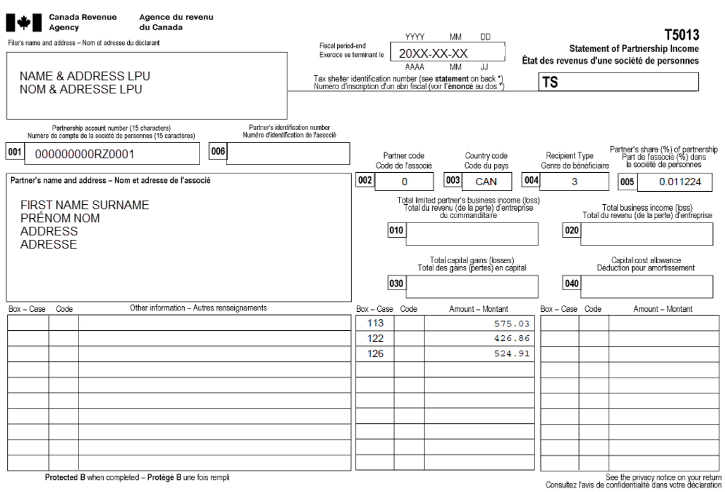
T5013 SLIP – STATEMENT OF PARTNERSHIP INCOME

If you hold units of a limited partnership (or units of a partnership), you will receive the corresponding tax information on a T5013 slip. It is important to note that you will receive a separate T5013 for each limited partnership (or partnership) you own.

A holder of partnership units must report to the CRA the allocation of amounts made by the partnership, even though these amounts may differ from those actually received. Thus, the taxpayer must rely on the amounts shown on the T5013 slip, although the amount actually distributed is generally specified for information purposes in the right-hand corner of the slip.

It is now possible to use the CRA's *My Account* system to facilitate the preparation of the return, although care should be taken as CRA's records are not always complete. It should be noted that the information on the T5013 slip will be displayed in the name of each partnership, not in the name of NBC.

Because of the complexity of the T5013 slip, we strongly recommend that you consult the instructions available on the CRA website, as well as the explanations for partnerships, particularly those concerning the taxation of deferred amounts and their reporting : [T5013-INST Statement of Partnership Income - Instructions for recipient]



Canada Revenue Agency — Agence du revenu du Canada

T5013
Statement of Partnership Income
État des revenus d'une société de personnes

Filer's name and address – Nom et adresse du déclarant
NAME & ADDRESS LPU
NOM & ADRESSE LPU

Fiscal period-end / Exercice se terminant le (YYYY MM DD / AAAA MM JJ): 20XX-XX-XX

Tax shelter identification number (see **statement** on back *) / Numéro d'inscription d'un abri fiscal (voir **l'énoncé** au dos *): TS

Partnership account number (15 characters) / Numéro de compte de la société de personnes (15 caractères): 001 000000000RZ0001

Partner's identification number / Numéro d'identification de l'associé: 006

Partner's name and address – Nom et adresse de l'associé
FIRST NAME SURNAME
PRÉNOM NOM
ADDRESS
ADRESSE

Partner code / Code de l'associé	Country code / Code du pays	Recipient Type / Genre de bénéficiaire	Partner's share (%) of partnership / Part de l'associé (%) dans la société de personnes
002 0	003 CAN	004 3	005 0.011224

010 Total limited partner's business income (loss) / Total du revenu (de la perte) d'entreprise du commanditaire:
020 Total business income (loss) / Total du revenu (de la perte) d'entreprise:
030 Total capital gains (losses) / Total des gains (pertes) en capital:
040 Capital cost allowance / Déduction pour amortissement:

Box – Case	Code	Other information – Autres renseignements

Box – Case	Code	Amount – Montant
113		575.03
122		426.86
126		524.91

Box – Case	Code	Amount – Montant

Protected B when completed – **Protégé B** une fois rempli

See the privacy notice on your return
Consultez l'avis de confidentialité dans votre déclaration

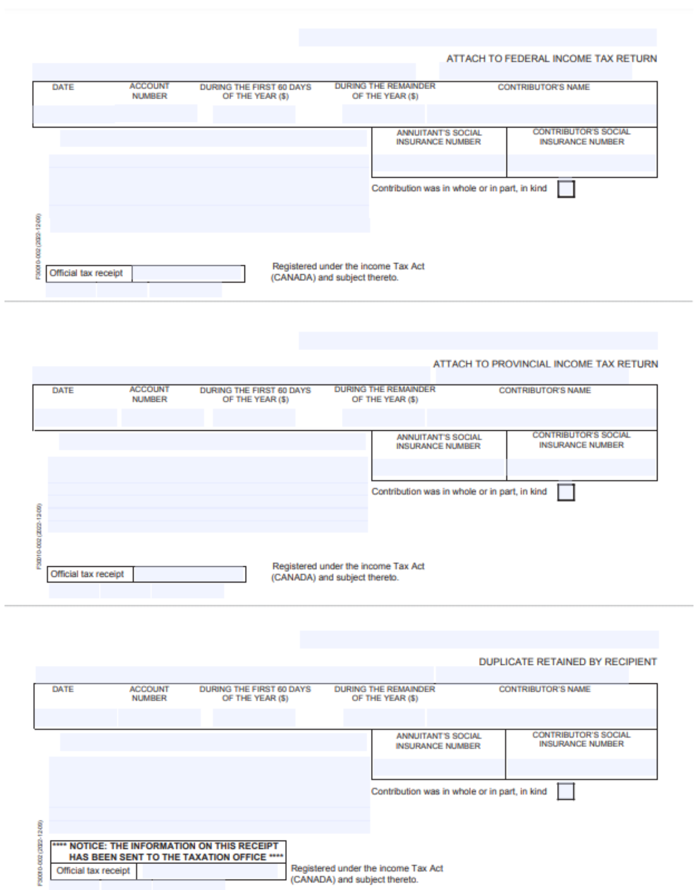
RRSP CONTRIBUTIONS

If you have made contributions to a RRSP under which you or your spouse or common-law partner is the annuitant, between March 4, 2025 and March 2, 2026, you will receive one or more RRSP contribution receipts. These receipts will be spread over two periods:

- March 4, 2025 to December 31, 2025.
- January 1, 2026 to March 2, 2026 (the first 60 days of the year).

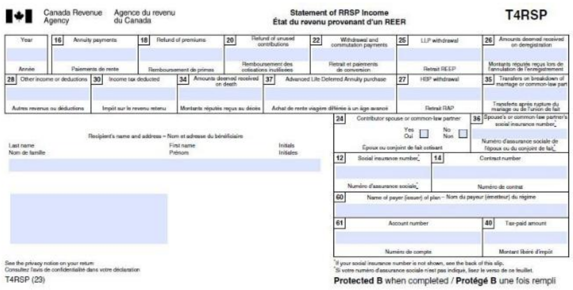
It is essential that you complete Schedule 7 of your 2025 tax return and include all receipts, including those for contributions made during the first 60 days of 2026. This applies even if you do not claim a RRSP deduction for some or all of the contributions made between March 4, 2025, and March 2, 2026, on your 2025 tax return.

You can contribute to a spousal or common-law partner's RRSP instead of yours. These contributions will be deductible on your income tax return based on your RRSP deduction limit (i.e., RRSP contribution room). You will need to separately identify, in Schedule 7, the contributions made to your own RRSP from those made to your spousal or common-law partner's RRSP.



RRSP OR RRIF WITHDRAWAL – T4RSP AND T4RIF SLIPS

If you made a withdrawal from your RRSP or RRIF account during the year, you will receive a T4RSP or T4RIF slip, as applicable, showing the amount withdrawn and the tax withheld at source. The tax withheld at source will be credited to your tax liability on your income tax return. You may still have to pay tax, particularly if you have other sources of income.



Canada Revenue Agency / Agence du revenu du Canada

Statement of RRSP Income
État du revenu provenant d'un REER

T4RSP

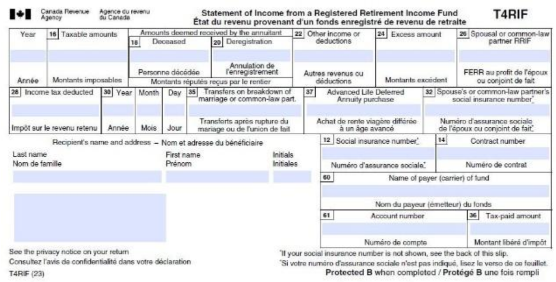
Year / Année
16 Annuity payments / Paiements de rente
18 Refund of premiums / Remboursement de primes
20 Refund of unused contributions / Remboursement des cotisations inutilisées
22 Withdrawal and commutation payments / Retrait et paiements de conversion
25 LLP withdrawal / Retrait REEP
26 Amounts deemed received on deregistration / Montants réputés reçus lors de l'annulation de l'enregistrement
28 Other income or deductions / Autres revenus ou déductions
30 Income tax deducted / Impôt sur le revenu retenu
34 Amounts deemed received on death / Montants réputés reçus au décès
37 Advanced Life Deferred Annuity purchase / Achat de rente viagère différée à un âge avancé
27 HBP withdrawal / Retrait RAP
35 Transfers on breakdown of marriage or common-law part / Transferts après rupture du mariage ou de l'union de fait
24 Contributor spouse or common-law partner / Époux ou conjoint de fait cotisant — Yes / Oui — No / Non
36 Spouse's or common-law partner's social insurance number* / Numéro d'assurance sociale de l'époux ou du conjoint de fait*

Recipient's name and address – Nom et adresse du bénéficiaire
Last name / Nom de famille — First name / Prénom — Initials / Initiales

12 Social insurance number* / Numéro d'assurance sociale*
14 Contract number / Numéro de contrat
60 Name of payer (issuer) of plan – Nom du payeur (émetteur) du régime
61 Account number / Numéro de compte
40 Tax-paid amount / Montant libéré d'impôt

See the privacy notice on your return
Consultez l'avis de confidentialité dans votre déclaration
T4RSP (23)

*If your social insurance number is not shown, see the back of this slip.
*Si votre numéro d'assurance sociale n'est pas indiqué, lisez le verso de ce feuillet.
Protected B when completed / **Protégé B** une fois rempli



Canada Revenue Agency / Agence du revenu du Canada

Statement of Income from a Registered Retirement Income Fund
État du revenu provenant d'un fonds enregistré de revenu de retraite

T4RIF

Year / Année
16 Taxable amounts / Montants imposables
Amounts deemed received by the annuitant / Montants réputés reçus par le rentier: 18 Deceased / Personne décédée — 20 Deregistration / Annulation de l'enregistrement
22 Other income or deductions / Autres revenus ou déductions
24 Excess amount / Montants excédent
26 Spousal or common-law partner RRIF / FERR au profit de l'époux ou conjoint de fait
28 Income tax deducted / Impôt sur le revenu retenu
30 Year / Année — Month / Mois — Day / Jour
35 Transfers on breakdown of marriage or common-law part. / Transferts après rupture du mariage ou de l'union de fait
37 Advanced Life Deferred Annuity purchase / Achat de rente viagère différée à un âge avancé
32 Spouse's or common-law partner's social insurance number* / Numéro d'assurance sociale de l'époux ou conjoint de fait*

Recipient's name and address – Nom et adresse du bénéficiaire
Last name / Nom de famille — First name / Prénom — Initials / Initiales

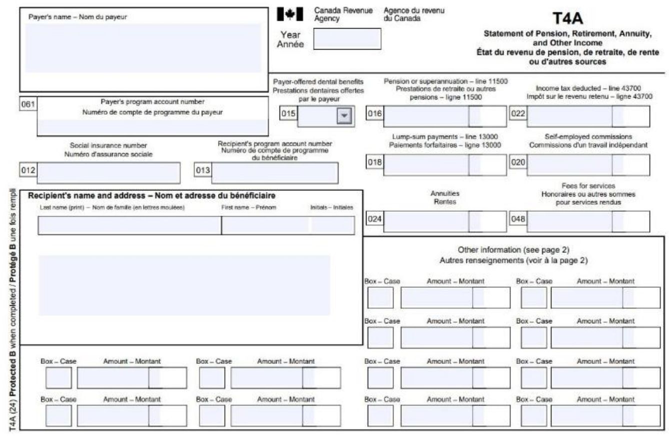
12 Social insurance number* / Numéro d'assurance sociale*
14 Contract number / Numéro de contrat
60 Name of payer (carrier) of fund / Nom du payeur (émetteur) du fonds
61 Account number / Numéro de compte
36 Tax-paid amount / Montant libéré d'impôt

See the privacy notice on your return
Consultez l'avis de confidentialité dans votre déclaration
T4RIF (23)

*If your social insurance number is not shown, see the back of this slip.
*Si votre numéro d'assurance sociale n'est pas indiqué, lisez le verso de ce feuillet.
Protected B when completed / **Protégé B** une fois rempli

RESP WITHDRAWAL – T4A SLIP

A withdrawal of grants or income from a RESP will be followed by the issuance of a T4A slip in the name of the plan beneficiary. Withdrawals of capital from a RESP are not subject to income tax.



Payer's name – Nom du payeur

Canada Revenue Agency
Agence du revenu du Canada

Year
Année

T4A

Statement of Pension, Retirement, Annuity, and Other Income
État du revenu de pension, de retraite, de rente ou d'autres sources

061 Payer's program account number
Numéro de compte de programme du payeur

Payer-offered dental benefits
Prestations dentaires offertes par le payeur
015

Pension or superannuation – line 11500
Prestations de retraite ou autres pensions – ligne 11500
016

Income tax deducted – line 43700
Impôt sur le revenu retenu – ligne 43700
022

Social insurance number
Numéro d'assurance sociale
012

Recipient's program account number
Numéro de compte de programme du bénéficiaire
013

Lump-sum payments – line 13000
Paiements forfaitaires – ligne 13000
018

Self-employed commissions
Commissions d'un travail indépendant
020

Recipient's name and address – Nom et adresse du bénéficiaire
Last name (print) – Nom de famille (en lettres moulées)
First name – Prénom
Initials – Initiales

Annuities
Rentes
024

Fees for services
Honoraires ou autres sommes pour services rendus
048

Other information (see page 2)
Autres renseignements (voir à la page 2)

Box – Case	Amount – Montant	Box – Case	Amount – Montant	Box – Case	Amount – Montant	Box – Case	Amount – Montant

T4A (24) **Protected B** when completed / **Protégé B** une fois rempli

FIRST HOME SAVINGS ACCOUNT – T4FHSA

T4FHSAs are used to report account openings, contributions, transfers, qualifying withdrawals, and taxable amounts allocated or paid to FHSA account holders or beneficiaries.

For more information: Reporting FHSA activities on your income tax and benefit return

Canada Revenue Agency | Agence du revenu du Canada

Protected B when completed/
Protégé B une fois rempli

First Home Savings Account Statement
État du compte d'épargne libre d'impôt pour l'achat d'une première propriété

Year Année	18 Contributions Cotisations	20 Qualifying withdrawals Retraits admissibles	22 Taxable withdrawals Retraits imposables	24 FHSA beneficiary distributions received Distributions bénéficiaire reçues du CELIAPP	26 Amount deemed received on FHSA cessation Montant réputé reçu à la cessation du CELIAPP
28 Security for a loan Garantie pour un prêt	30 Income tax deducted Impôt sur le revenu retenu	32 RRSP transfers in Transferts reçus du REER	34 Spousal RRSP transfers in Transferts reçus du REER au profit du conjoint	36 Designated – RRSP/RRIF transfers out Montants Désignés – transferts vers le REER ou le FERR	38 Designated – withdrawals Montants Désignés – retraits

Recipient's name and address – Nom et adresse du particulier

Last name / Nom de famille — First name / Prénom — Initials / Initiales

Address
Adresse

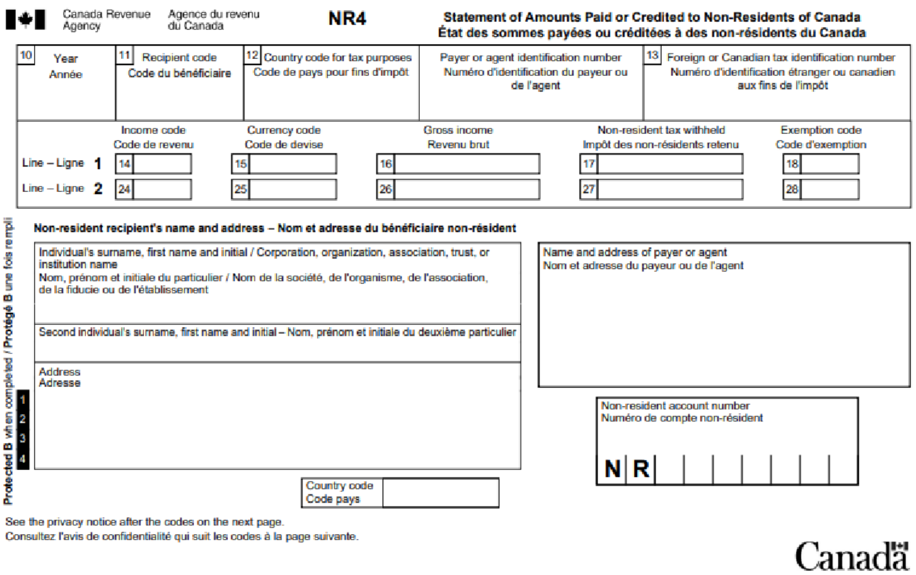
12 Social insurance number Numéro d'assurance sociale	14 FHSA contract number Numéro de contrat du CELIAPP
16 FHSA identification number Numéro d'identification du CELIAPP	
60 Name of payer (issuer) of plan Nom du payeur (émetteur) du régime	
61 Payer (issuer's) account number Numéro de compte du payeur (émetteur)	

See the privacy notice on your return.
Consultez l'avis de confidentialité dans votre déclaration.

NR4 SLIP (FEDERAL) – STATEMENT OF AMOUNTS PAID OR CREDITED TO NON-RESIDENTS OF CANADA

Non-residents of Canada will receive a NR4 slip detailing gross investment income, withholding tax (if applicable), and withdrawals from registered accounts. As a general rule, the withholding tax will be considered a final tax, which means that the non-resident will not have to file a Canadian income tax return, except in certain specific situations.

In addition, non-residents of Canada holding limited partnership units (or partnership units) may also receive a T5013 slip. For more information on the T5013 slip, please see the previous section.


Canada Revenue Agency | Agence du revenu du Canada

NR4

Statement of Amounts Paid or Credited to Non-Residents of Canada
État des sommes payées ou créditées à des non-résidents du Canada

10 Year / Année	11 Recipient code / Code du bénéficiaire	12 Country code for tax purposes / Code de pays pour fins d'impôt	Payer or agent identification number / Numéro d'identification du payeur ou de l'agent	13 Foreign or Canadian tax identification number / Numéro d'identification étranger ou canadien aux fins de l'impôt

	Income code / Code de revenu	Currency code / Code de devise	Gross income / Revenu brut	Non-resident tax withheld / Impôt des non-résidents retenu	Exemption code / Code d'exemption
Line – Ligne 1	14	15	16	17	18
Line – Ligne 2	24	25	26	27	28

Non-resident recipient's name and address – Nom et adresse du bénéficiaire non-résident

Individual's surname, first name and initial / Corporation, organization, association, trust, or institution name
Nom, prénom et initiale du particulier / Nom de la société, de l'organisme, de l'association, de la fiducie ou de l'établissement

Second individual's surname, first name and initial – Nom, prénom et initiale du deuxième particulier

Address
Adresse
1
2
3
4

Country code
Code pays

Name and address of payer or agent
Nom et adresse du payeur ou de l'agent

Non-resident account number
Numéro de compte non-résident
N R

Protected B when completed / Protégé B une fois rempli

See the privacy notice after the codes on the next page.
Consultez l'avis de confidentialité qui suit les codes à la page suivante.

Canada

STRIPPED COUPONS AND RESIDUAL BONDS

There are specific tax rules for stripped coupons/residual bonds, so it's important to consult your external advisor. That said, to assist you in preparing your tax return, you will receive an annual *Accumulated Interest Report* indicating the notional interest amount to be added to your return.

ACCUMULATED INTEREST (CAD)

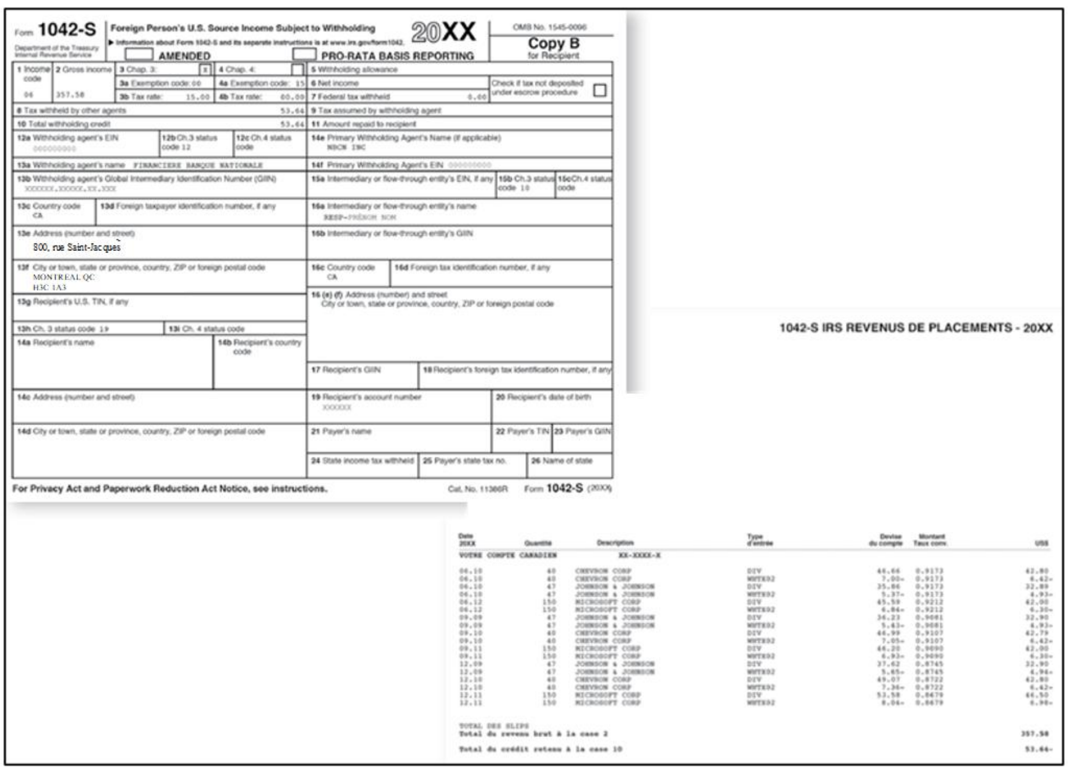
Client Name	Description	Last Purchase	Trans. Type	Quantity	YTM Cost	THEORETICAL PRICE Beginning	THEORETICAL PRICE Ending	Accum. Interest
	INT-ONTARIO PROV 2JUN20	2019/03/29	Held			n/a	n/a	n/a
	INT-QUEBEC HYD 15AG21	2019/03/29	Sell	(51,510)	1.91	96.27	97.53	658.47
	INT-QUEBEC HYD 15AG21	2019/03/29	Sell	(51,525)	1.91	96.27	97.99	893.97
								$ 1,552.45
	INT-ONTARIO PROV 2JN22	2019/03/29	Held	43,785	2.14	93.82	95.84	881.95
	INT-ONTARIO PROV 2DC22	2020/03/25	Buy	35,961	1.09	97.12	97.85	263.03
	INT-ONTARIO PROV 2DC22	2020/03/25	Sell	(8,170)	1.09	97.12	97.32	16.20
								$ 279.23
	INT-ONTARIO PROV 2JN26	2019/06/28	Buy	54,000	2.11	86.45	88.15	919.90
	INT-QUEBEC HYD 15AG27	2019/03/29	Held	82,650	2.77	80.24	82.48	1,856.91
	INT-QUEBEC HYD 15AG28	2019/03/29	Held	56,235	2.55	79.60	81.64	1,148.63
	INT-QUEBEC HYD 15AG28	2019/08/19	Buy	18,000	1.90	84.35	85.94	286.87
	INT-QUEBEC HYD 15AG28	2019/09/17	Buy	9,900	2.29	81.61	83.32	169.27
								$ 1,604.76

FORM 1042-S – FOREIGN PERSON'S U.S. SOURCE INCOME SUBJECT TO WITHHOLDING

If you are not a U.S. citizen and have received U.S.-source income from an account, such as a non-registered account, RESP, TFSA, or FHSA, you will receive a 1042-S form indicating the income generated and the income tax withheld. However, certain registered accounts (RRSPs, RRIFs, LIFs, LIRAs, LRSPs) do not require a 1042-S form, as NBC files a joint return with the IRS. Under the Canada-U.S. tax treaty, these accounts are exempt from withholding tax, unless the holder has been a non-resident of Canada for more than 5 years and is not a citizen or resident of the U.S., in which case withholding tax applies according to the tax treaty with the holder's country of residence.

Rules for Publicly Traded Partnerships (PTPs) generating Effectively Connected Income (ECI) in the U.S.

Holding PTP units can result in the issuance of multiple 1042-S tax slips for each type of passive income generated, such as U.S.-source dividends or interest (PTPs and non-PTPs). Since January 2023, when a PTP is sold or transferred, a 10% withholding tax is applied to the proceeds of disposition, regardless of whether there is a gain or loss. A 1042-S slip will be issued to report this disposition and withholding. A non-U.S. unitholder can recover a portion of this withholding by filing a U.S. tax return, but will require a U.S. individual taxpayer identification number (ITIN) in order to do so. Each PTP generates a 1042-S slip, so holding multiple PTPs will result in multiple forms being issued.


Form 1042-S Department of the Treasury Internal Revenue Service
Foreign Person's U.S. Source Income Subject to Withholding 20XX
▶ Information about Form 1042-S and its separate instructions is at www.irs.gov/form1042.
OMB No. 1545-0096
Copy B for Recipient
AMENDED PRO-RATA BASIS REPORTING
1 Income code 04
2 Gross income 357.58
3 Chap. 3: X
3a Exemption code: 00
3b Tax rate: 15.00
4 Chap. 4:
4a Exemption code: 15
4b Tax rate: 00.00
5 Withholding allowance
6 Net income
7 Federal tax withheld 0.00
Check if tax not deposited under escrow procedure
8 Tax withheld by other agents 53.64
9 Tax assumed by withholding agent
10 Total withholding credit 53.64
11 Amount repaid to recipient
12a Withholding agent's EIN 000000000
12b Ch.3 status code 12
12c Ch.4 status code
13a Withholding agent's name FINANCIERE BANQUE NATIONALE
13b Withholding agent's Global Intermediary Identification Number (GIIN) XXXXXX.XXXXX.XX.XXX
13c Country code CA
13d Foreign taxpayer identification number, if any
13e Address (number and street) 800, rue Saint-Jacques
13f City or town, state or province, country, ZIP or foreign postal code MONTREAL QC H3C 1A3
13g Recipient's U.S. TIN, if any
13h Ch. 3 status code 19
13i Ch. 4 status code
14a Recipient's name
14b Recipient's country code
14c Address (number and street)
14d City or town, state or province, country, ZIP or foreign postal code
14e Primary Withholding Agent's Name (if applicable) NBCN INC
14f Primary Withholding Agent's EIN 000000000
15a Intermediary or flow-through entity's EIN, if any
15b Ch.3 status code 10
15c Ch.4 status code
16a Intermediary or flow-through entity's name RESP-PRÉNOM NOM
16b Intermediary or flow-through entity's GIIN
16c Country code CA
16d Foreign tax identification number, if any
16 (e) (f) Address (number) and street City or town, state or province, country, ZIP or foreign postal code
17 Recipient's GIIN
18 Recipient's foreign tax identification number, if any
19 Recipient's account number XXXXXX
20 Recipient's date of birth
21 Payer's name
22 Payer's TIN
23 Payer's GIIN
24 State income tax withheld
25 Payer's state tax no.
26 Name of state
For Privacy Act and Paperwork Reduction Act Notice, see instructions. Cat. No. 11386R Form 1042-S (20XX)

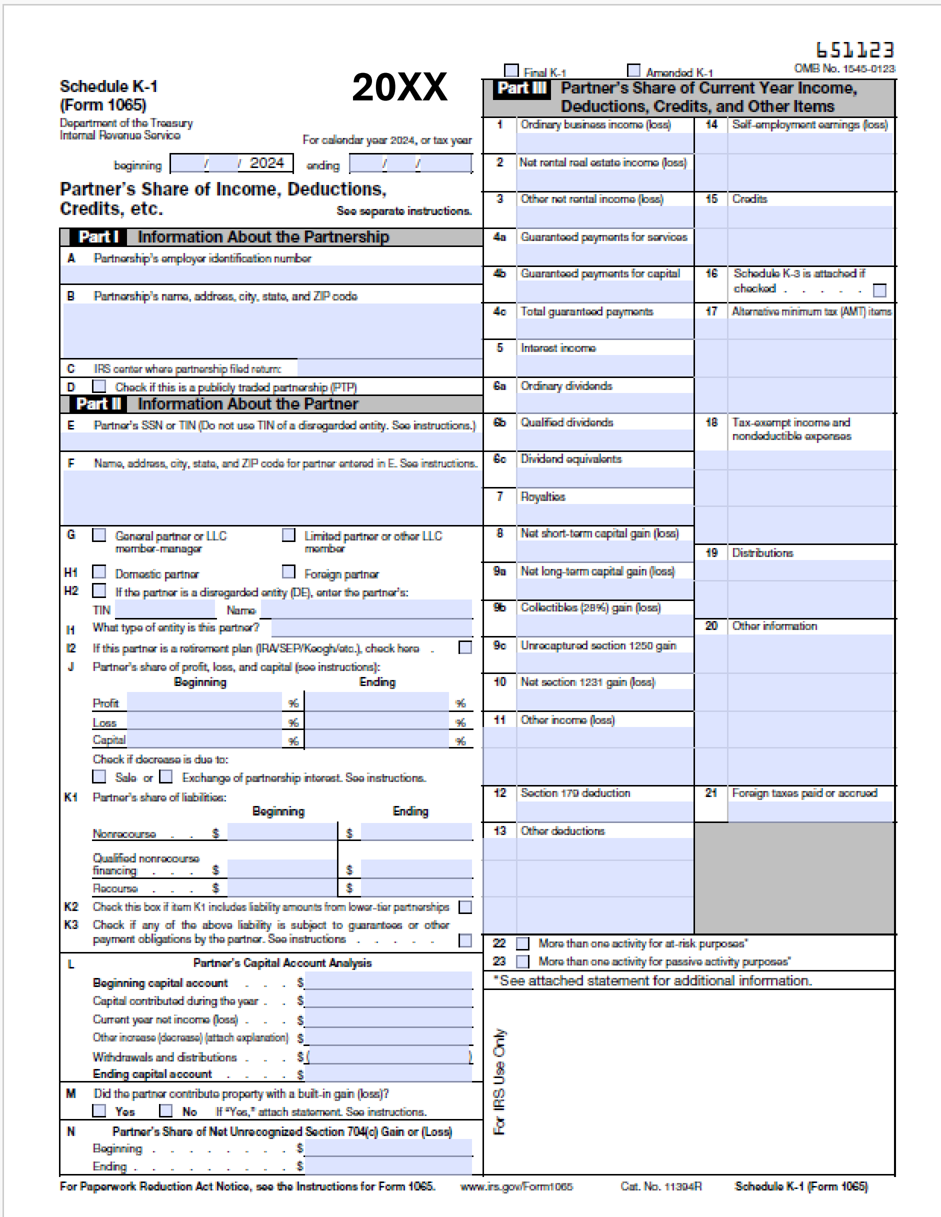
1042-S IRS REVENUS DE PLACEMENTS - 20XX

Date 20XX	Quantité	Description	Type d'entrée	Devise du compte	Montant Taux conv.	US$
VOTRE COMPTE CANADIEN		XX-XXXX-X				
06.10	40	CHEVRON CORP	DIV	46.66	0.9173	42.80
06.10	40	CHEVRON CORP	WHTX02	7.00-	0.9173	6.42-
06.10	47	JOHNSON & JOHNSON	DIV	35.86	0.9173	32.89
06.10	47	JOHNSON & JOHNSON	WHTX02	5.37-	0.9173	4.93-
06.12	150	MICROSOFT CORP	DIV	45.59	0.9212	42.00
06.12	150	MICROSOFT CORP	WHTX02	6.84-	0.9212	6.30-
09.09	47	JOHNSON & JOHNSON	DIV	36.23	0.9081	32.90
09.09	47	JOHNSON & JOHNSON	WHTX02	5.43-	0.9081	4.93-
09.10	40	CHEVRON CORP	DIV	46.99	0.9107	42.79
09.10	40	CHEVRON CORP	WHTX02	7.05-	0.9107	6.42-
09.11	150	MICROSOFT CORP	DIV	46.20	0.9090	42.00
09.11	150	MICROSOFT CORP	WHTX02	6.93-	0.9090	6.30-
12.09	47	JOHNSON & JOHNSON	DIV	37.62	0.8745	32.90
12.09	47	JOHNSON & JOHNSON	WHTX02	5.65-	0.8745	4.94-
12.10	40	CHEVRON CORP	DIV	49.07	0.8722	42.80
12.10	40	CHEVRON CORP	WHTX02	7.36-	0.8722	6.42-
12.11	150	MICROSOFT CORP	DIV	53.58	0.8679	46.50
12.11	150	MICROSOFT CORP	WHTX02	8.04-	0.8679	6.98-

TOTAL DES SLIPS
Total du revenu brut à la case 2 357.58
Total du crédit retenu à la case 10 53.64-

FORM K-1 – US PARTNERSHIP TAX RETURNS (Partner's Share of Income, Deductions, Credits, etc.)

A broker acting as nominee must forward the information required to produce the U.S. K-1 tax form for the PTP to the accounting firm engaged for this purpose. The broker must ask unitholders for their U.S. ITIN and keep proof of this request, even if the unitholder does not have an ITIN, in which case he or she will likely have to apply for one. The K-1, used for the U.S. tax return, shows the PTP portion of income, gains, losses, deductions and credits. If an amended K-1 is required, the holder should contact the PTP or the accounting firm. PTP unit holders may be required to file a U.S. tax return and should consult a tax advisor to analyze their obligations.



651123

Schedule K-1 (Form 1065) 20XX
Department of the Treasury
Internal Revenue Service
For calendar year 2024, or tax year
beginning / / 2024 ending / /

Partner's Share of Income, Deductions, Credits, etc. See separate instructions.

☐ Final K-1 ☐ Amended K-1 OMB No. 1545-0123

Part I Information About the Partnership

A Partnership's employer identification number
B Partnership's name, address, city, state, and ZIP code
C IRS center where partnership filed return:
D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)
F Name, address, city, state, and ZIP code for partner entered in E. See instructions.
G ☐ General partner or LLC member-manager ☐ Limited partner or other LLC member
H1 ☐ Domestic partner ☐ Foreign partner
H2 ☐ If the partner is a disregarded entity (DE), enter the partner's: TIN Name
I1 What type of entity is this partner?
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐
J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	%	%
Loss	%	%
Capital	%	%

Check if decrease is due to: ☐ Sale or ☐ Exchange of partnership interest. See instructions.

K1 Partner's share of liabilities:

	Beginning	Ending
Nonrecourse	$	$
Qualified nonrecourse financing	$	$
Recourse	$	$

K2 Check this box if item K1 includes liability amounts from lower-tier partnerships ☐
K3 Check if any of the above liability is subject to guarantees or other payment obligations by the partner. See instructions ☐

L Partner's Capital Account Analysis
Beginning capital account $
Capital contributed during the year $
Current year net income (loss) $
Other increase (decrease) (attach explanation) $
Withdrawals and distributions $( )
Ending capital account $

M Did the partner contribute property with a built-in gain (loss)? ☐ Yes ☐ No If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)
Beginning $
Ending $

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1 Ordinary business income (loss)
2 Net rental real estate income (loss)
3 Other net rental income (loss)
4a Guaranteed payments for services
4b Guaranteed payments for capital
4c Total guaranteed payments
5 Interest income
6a Ordinary dividends
6b Qualified dividends
6c Dividend equivalents
7 Royalties
8 Net short-term capital gain (loss)
9a Net long-term capital gain (loss)
9b Collectibles (28%) gain (loss)
9c Unrecaptured section 1250 gain
10 Net section 1231 gain (loss)
11 Other income (loss)
12 Section 179 deduction
13 Other deductions
14 Self-employment earnings (loss)
15 Credits
16 Schedule K-3 is attached if checked ☐
17 Alternative minimum tax (AMT) items
18 Tax-exempt income and nondeductible expenses
19 Distributions
20 Other information
21 Foreign taxes paid or accrued
22 ☐ More than one activity for at-risk purposes*
23 ☐ More than one activity for passive activity purposes*
*See attached statement for additional information.

For IRS Use Only

For Paperwork Reduction Act Notice, see the Instructions for Form 1065. www.irs.gov/Form1065 Cat. No. 11394R Schedule K-1 (Form 1065)

FORM 1099-DIV – DIVIDEND AND DISTRIBUTIONS & FORM 1099-INT – INTEREST INCOME

If you are a "documented" U.S. investor, regardless of whether you are a U.S. resident, you will receive a Form 1099-DIV and/or a Form 1099-INT corresponding to your U.S.-source dividend and interest income generated by your investments in your RESP, RDSP, TFSA, and FHSA accounts.

If you are a "non-documented" U.S. investor, you will receive a Form 1099-DIV or Form 1099-INT for U.S.-source income from your non-registered accounts, in addition to income from your RESPs, RDSPs, TFSAs and FHSAs, as well as withholdings made and remitted to the U.S. taxing authority, the Internal Revenue Service (IRS).

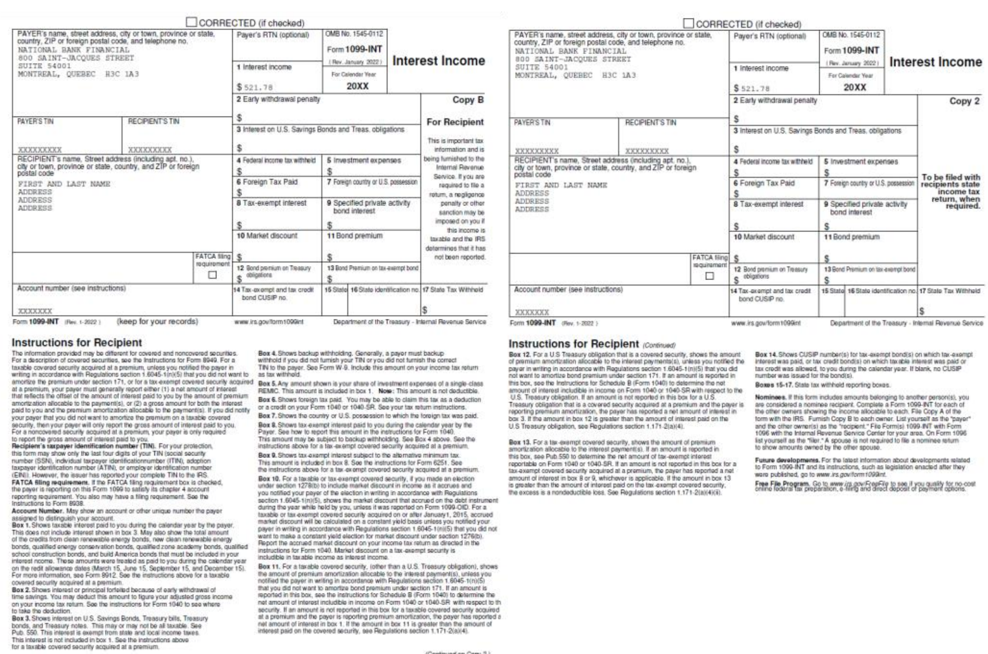
In this context, "documented" refers to supporting documentation establishing the client's U.S. residency or citizenship that can be established by providing IRS Form W-9.

IRS INVESTMENT INCOME SUMMARY - 20XX

RECIPIENT ID 000000000

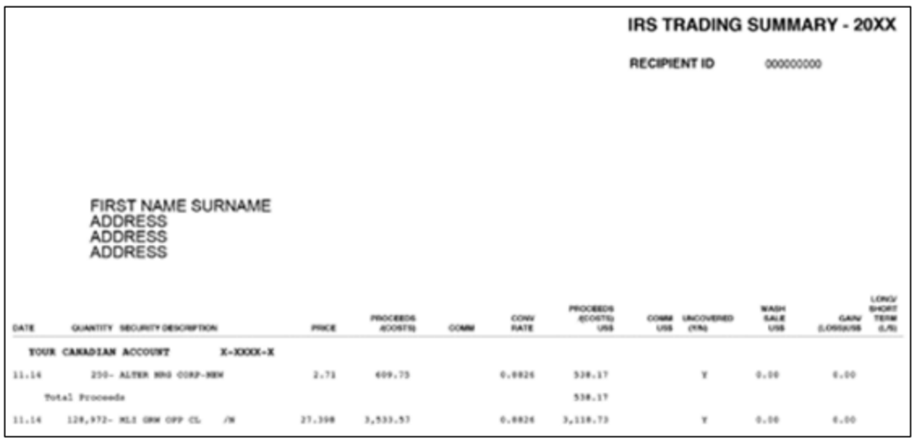
FIRST AND LAST NAME
ADDRESS
ADDRESS
ADDRESS

Date 2023	Quantity	Description	Entry Type	Account Currency	Amount Conv. Rate	US$
YOUR CANADIAN ACCOUNT		**XX-XXXX-X**				
23.06.15	27,000	XXXX C36 5.059%-FR DDMMYY	INT	682.96	0.7640	521.78
INTEREST TOTALS						
Total interest income not included in box 3						**521.78**



FORM 1099-B – PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

If you are a “documented” U.S. investor residing in the U.S., you will receive a Form 1099-B for all dispositions of securities in your RESP, RDSP, TFSA and FHSA accounts. If you are a “non-documented” investor residing in the U.S., you will receive this same form for dispositions of securities and withholdings made and remitted to the U.S. Internal Revenue Service (IRS) from your non-registered accounts in addition to the accounts mentioned above. No Form 1099-B is filed for U.S. investors who are not U.S. residents. The term “documented” refers to proof of U.S. residency or citizenship, usually provided with IRS Form W-9. These forms are used to complete the U.S. income tax return (Form 1040).

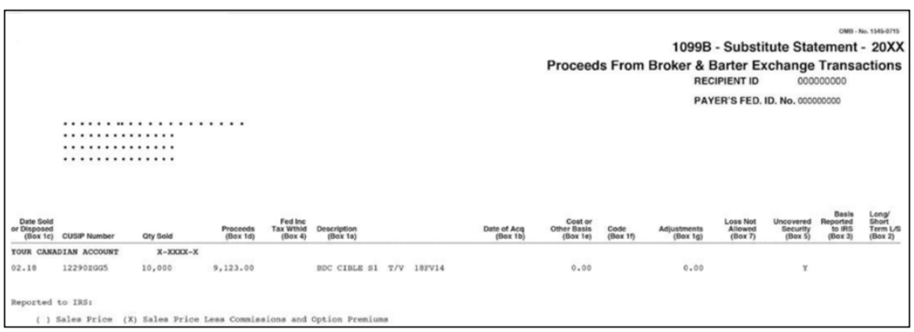


IRS TRADING SUMMARY - 20XX

RECIPIENT ID 000000000

FIRST NAME SURNAME
ADDRESS
ADDRESS
ADDRESS

DATE	QUANTITY	SECURITY DESCRIPTION	PRICE	PROCEEDS /(COSTS)	COMM	CONV RATE	PROCEEDS /(COSTS) US$	COMM US$	UNCOVERED (Y/N)	WASH SALE US$	GAIN/ (LOSS)US$	LONG/ SHORT TERM (L/S)
YOUR CANADIAN ACCOUNT		X-XXXX-X										
11.14	250-	ALTER NRG CORP-NEW	2.71	609.73		0.8826	538.17		Y	0.00	0.00	
Total Proceeds							538.17					
11.14	128,972-	MLI GRW OPP CL /N	27.398	3,533.57		0.8826	3,118.73		Y	0.00	0.00	



OMB - No. 1545-0715

1099B - Substitute Statement - 20XX

Proceeds From Broker & Barter Exchange Transactions

RECIPIENT ID 000000000

PAYER'S FED. ID. No. 000000000

Date Sold or Disposed (Box 1c)	CUSIP Number	Qty Sold	Proceeds (Box 1d)	Fed Inc Tax Wthld (Box 4)	Description (Box 1a)	Date of Acq (Box 1b)	Cost or Other Basis (Box 1e)	Code (Box 1f)	Adjustments (Box 1g)	Loss Not Allowed (Box 7)	Uncovered Security (Box 5)	Basis Reported to IRS (Box 3)	Long/ Short Term L/S (Box 2)
YOUR CANADIAN ACCOUNT		X-XXXX-X											
02.18	122902GG5	10,000	9,123.00		BDC CIBLE S1 T/V 18FV14		0.00		0.00		Y		

Reported to IRS:
( ) Sales Price (X) Sales Price Less Commissions and Option Premiums

FOREIGN PROPERTY REPORT

You may receive a *Foreign Property Report* to help you complete the federal *T1135 Foreign Income Verification Statement*. This prescribed form may be required when filing your 2025 income tax return. To the extent that form T1135 is required based on your circumstances, be sure to prepare and file this form by the deadline for your personal tax return.

For more information on this obligation, see the following link:

- Federal: [Foreign Income Verification Statement]

Please note that two types of "Foreign Property" reports exist to assist with completing form T1135, namely:

1 – The "Month End Market Value" Report

Period from January 1, 2025 to December 31, 2025

FOREIGN PROPERTY (CAD)

MONTH END MARKET VALUE / LONG POSITIONS

Description	Symbol	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025	Income	Realized Gains and Losses
UNITED STATES															
ALPHABET INC CDR C$HDG	GOOG	14,492.50	12,099.75	10,965.00	11,288.00	12,074.25	12,376.00	13,408.75	14,811.25	16,855.50	19,477.75	22,087.25	21,581.50	57.34	0.00
AMAZON COM INC	AMZN	37,824.99	33,709.68	30,104.33	28,019.50	31,010.69	32,874.08	17,833.84	17,295.96	16,796.03	18,825.63	17,932.41	17,414.38	0.00	6,906.47
COSTCO WHOLESALE CORP	COST	35,441.03	37,844.86	34,010.96	34,340.33	35,759.57	33,712.65	26,028.78	25,908.10	25,747.69	25,548.67	25,544.16	23,658.13	159.05	5,438.20
INVESCO SEMICONDUCT ETF	PSI	36,336.57	33,008.08	28,624.18	26,830.00	29,409.08	34,304.81	22,249.17	23,303.20	26,408.17	29,493.73	29,068.40	29,207.36	38.15	6,475.48
ISHARES CORE S&P 500 ETF	IVV	69,983.35	68,951.91	64,660.31	61,652.79	65,142.66	67,663.70	30,777.67	31,160.46	32,580.65	33,613.20	33,609.28	32,884.59	620.64	23,376.95
MASTERCARD INC CL-A	MA	20,089.21	20,799.32	19,710.81	18,924.65	20,131.90	19,137.01	15,691.67	16,349.52	15,822.25	15,472.72	15,392.93	15,661.98	101.21	3,260.21
MICROSOFT CORP	MSFT	51,041.48	48,713.73	45,897.64	46,404.65	53,809.66	57,594.03	22,167.57	20,874.21	21,611.26	21,771.94	20,635.05	19,902.03	269.78	23,023.15
SELECT SCTR SPDR TR ETF	XLK	43,417.69	42,321.60	38,595.95	37,663.94	41,270.13	44,833.19	25,449.14	25,212.62	27,451.87	29,502.00	27,998.92	27,644.68	217.31	17,288.66
SPDR GOLD TRUST ETF	GLD	65,462.54	66,510.82	72,532.11	73,424.78	73,060.66	72,667.43	27,274.76	28,391.12	32,135.66	33,535.77	35,246.91	35,336.23	0.00	25,148.43
VANGUARD HEALTH CARE ETF	VHT	56,801.79	56,904.97	55,215.36	51,248.48	48,602.25	49,052.23	25,084.46	26,271.45	27,079.27	28,421.13	30,881.69	29,614.15	669.94	9,007.04
Total United States		**$ 430,891**	**$ 420,865**	**$ 400,317**	**$ 389,797**	**$ 410,271**	**$ 424,215**	**$ 225,966**	**$ 229,578**	**$ 242,488**	**$ 255,663**	**$ 258,397**	**$ 252,905**	**$ 2,133**	**$ 119,925**
TOTAL		**$ 430,891**	**$ 420,865**	**$ 400,317**	**$ 389,797**	**$ 410,271**	**$ 424,215**	**$ 225,966**	**$ 229,578**	**$ 242,488**	**$ 255,663**	**$ 258,397**	**$ 252,905**	**$ 2,133**	**$ 119,925**

SUMMARY LONG POSITIONS

Country	Maximum Market Value During the Year	Market Value at Year End	Earned Income	Realized Gains/Losses
United States	430,891.17	252,905.01	2,133.42	119,924.59
Total	430,891.17	252,905.01	2,133.42	119,924.59

2 – The "Month End Book Value" Report

Period from January 1, 2025 to December 31, 2025

FOREIGN PROPERTY (CAD)

MONTH END BOOK VALUE / LONG POSITIONS

Description	Symbol	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025	Income	Realized Gains and Losses
UNITED STATES															
ALPHABET INC CDR C$HDG	GOOG	13,294.00	13,294.00	13,294.00	13,294.00	13,294.00	13,294.00	13,294.00	13,294.00	13,294.00	13,294.00	13,294.00	13,294.00	57.34	0.00
AMAZON COM INC	AMZN	20,203.76	20,203.76	20,203.76	20,203.76	20,203.76	20,203.76	10,101.87	10,101.87	10,101.87	10,101.87	10,101.87	10,101.87	0.00	6,906.47
COSTCO WHOLESALE CORP	COST	5,106.24	5,106.24	5,106.24	5,106.24	5,106.24	5,106.24	4,085.00	4,085.00	4,085.00	4,085.00	4,085.00	4,085.00	159.05	5,438.20
INVESCO SEMICONDUCT ETF	PSI	17,770.43	17,770.43	17,770.43	17,770.43	17,770.43	17,770.43	11,423.85	11,423.85	11,423.85	11,423.85	11,423.85	11,423.85	38.15	6,475.48
ISHARES CORE S&P 500 ETF	IVV	27,935.68	27,935.68	27,935.68	27,935.68	27,935.68	27,935.68	12,221.86	12,221.86	12,221.86	12,221.86	12,221.86	12,221.86	620.64	23,376.95
MASTERCARD INC CL-A	MA	2,604.47	2,604.47	2,604.47	2,604.47	2,604.47	2,604.47	2,083.57	2,083.57	2,083.57	2,083.57	2,083.57	2,083.57	101.21	3,260.21
MICROSOFT CORP	MSFT	23,634.16	23,634.16	23,634.16	23,634.16	23,634.16	23,634.16	8,341.47	8,341.47	8,341.47	8,341.47	8,341.47	8,341.47	269.78	23,023.15
SELECT SCTR SPDR TR ETF	XLK	8,961.52	8,961.52	8,961.52	8,961.52	8,961.52	8,961.52	4,825.44	4,825.44	4,825.44	4,825.44	4,825.44	4,825.44	217.31	17,288.66
SPDR GOLD TRUST ETF	GLD	33,910.90	33,910.90	33,910.90	33,910.90	33,910.90	33,910.90	12,595.47	12,595.47	12,595.47	12,595.47	12,595.47	12,595.47	0.00	25,148.43
VANGUARD HEALTH CARE ETF	VHT	29,683.78	29,683.78	29,683.78	29,683.78	29,683.78	29,683.78	15,353.68	15,353.68	15,353.68	15,353.68	15,353.68	15,353.68	669.94	9,007.04
Total United States		**$ 183,105**	**$ 183,105**	**$ 183,105**	**$ 183,105**	**$ 183,105**	**$ 183,105**	**$ 94,326**	**$ 94,326**	**$ 94,326**	**$ 94,326**	**$ 94,326**	**$ 94,326**	**$ 2,133**	**$ 119,925**
TOTAL		**$ 183,105**	**$ 183,105**	**$ 183,105**	**$ 183,105**	**$ 183,105**	**$ 183,105**	**$ 94,326**	**$ 94,326**	**$ 94,326**	**$ 94,326**	**$ 94,326**	**$ 94,326**	**$ 2,133**	**$ 119,925**

SUMMARY LONG POSITIONS

Country	Maximum Book Value During the Year	Book Value at Year End	Earned Income	Realized Gains/Losses
United States	183,104.93	94,326.21	2,133.42	119,924.59
Total	183,104.93	94,326.21	2,133.42	119,924.59

It is also possible that these reports may provide a “Combined Summary,” which includes both the book value and the market value:

Period from January 1, 2025 to December 31, 2025

FOREIGN PROPERTY (CAD)

MONTH END BOOK VALUE / LONG POSITIONS

Description	Symbol	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025	Income	Realized Gains and Losses
UNITED STATES															
ALPHABET INC CDR C$HDG	GOOG	13,294.00	13,294.00	13,294.00	13,294.00	13,294.00	13,294.00	13,294.00	13,294.00	13,294.00	13,294.00	13,294.00	13,294.00	57.34	0.00
AMAZON COM INC	AMZN	20,203.76	20,203.76	20,203.76	20,203.76	20,203.76	20,203.76	10,101.87	10,101.87	10,101.87	10,101.87	10,101.87	10,101.87	0.00	6,906.47
COSTCO WHOLESALE CORP	COST	5,106.24	5,106.24	5,106.24	5,106.24	5,106.24	5,106.24	4,085.00	4,085.00	4,085.00	4,085.00	4,085.00	4,085.00	159.05	5,438.20
INVESCO SEMICONDUCT ETF	PSI	17,770.43	17,770.43	17,770.43	17,770.43	17,770.43	17,770.43	11,423.85	11,423.85	11,423.85	11,423.85	11,423.85	11,423.85	38.15	6,475.48
ISHARES CORE S&P 500 ETF	IVV	27,935.68	27,935.68	27,935.68	27,935.68	27,935.68	27,935.68	12,221.86	12,221.86	12,221.86	12,221.86	12,221.86	12,221.86	620.64	23,376.95
MASTERCARD INC CL-A	MA	2,604.47	2,604.47	2,604.47	2,604.47	2,604.47	2,604.47	2,083.57	2,083.57	2,083.57	2,083.57	2,083.57	2,083.57	101.21	3,260.21
MICROSOFT CORP	MSFT	23,634.16	23,634.16	23,634.16	23,634.16	23,634.16	23,634.16	8,341.47	8,341.47	8,341.47	8,341.47	8,341.47	8,341.47	269.78	23,023.15
SELECT SCTR SPDR TR ETF	XLK	8,961.52	8,961.52	8,961.52	8,961.52	8,961.52	8,961.52	4,825.44	4,825.44	4,825.44	4,825.44	4,825.44	4,825.44	217.31	17,288.66
SPDR GOLD TRUST ETF	GLD	33,910.90	33,910.90	33,910.90	33,910.90	33,910.90	33,910.90	12,595.47	12,595.47	12,595.47	12,595.47	12,595.47	12,595.47	0.00	25,148.43
VANGUARD HEALTH CARE ETF	VHT	29,683.78	29,683.78	29,683.78	29,683.78	29,683.78	29,683.78	15,353.68	15,353.68	15,353.68	15,353.68	15,353.68	15,353.68	669.94	9,007.04
Total United States		**$ 183,105**	**$ 183,105**	**$ 183,105**	**$ 183,105**	**$ 183,105**	**$ 183,105**	**$ 94,326**	**$ 94,326**	**$ 94,326**	**$ 94,326**	**$ 94,326**	**$ 94,326**	**$ 2,133**	**$ 119,925**
TOTAL		$ 183,105	$ 183,105	$ 183,105	$ 183,105	$ 183,105	$ 183,105	$ 94,326	$ 94,326	$ 94,326	$ 94,326	$ 94,326	$ 94,326	$ 2,133	$ 119,925

SUMMARY LONG POSITIONS

	MAXIMUM DURING THE YEAR		AT YEAR END			
Country	Book Value	Market value	Book Value	Market value	Earned Income	Realized Gains/Losses
United States	183,104.93	430,891.17	94,326.21	252,905.01	2,133.42	119,924.59
Total	183,104.93	430,891.17	94,326.21	252,905.01	2,133.42	119,924.59

The following is some information regarding the *Foreign Property Reports*:

- Some securities may ultimately not be required to be reported on form T1135. You or your external advisor will need to determine which securities must be included.

- The book value included in these reports does not necessarily represent the cost amount (i.e., acquisition cost) or the ACB of the property for tax purposes. As a result, the gains (losses) column does not necessarily reflect the capital gain (loss) for tax purposes. For example, the ACB of a security must take into account the cost of all identical securities held in all non-registered accounts across all financial institutions. In all cases, you should consult your records to determine the ACB in order to correctly calculate your gain or loss. You may also wish to consult your external advisor.

- It is recommended to reconcile the total in the “Income Generated” column of the report with what is shown on your income tax return and your tax slips.

It is your responsibility to properly complete form T1135. You may engage an external advisor to assist you with accurately completing this form. National Bank, its subsidiaries, and its wealth advisors do not offer this service.

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