

## INCOME

### Individual Income Tax Rates & Deductions

#### Single

If Taxable Income Is:	Your Tax is:
\$0 - \$10,275	.....10%
\$10,276 - \$41,775	\$1,028 + 12%
\$41,776 - \$89,075	\$4,808 + 22%
\$89,076 - \$170,050	\$15,214 + 24%
\$170,051 - \$215,950	\$34,648 + 32%
\$215,951 - \$539,900	\$49,336 + 35%
\$539,901 and above	\$162,718 + 37%

#### Married, Filing Jointly

If Taxable Income Is:	Your Tax is:
\$0 - \$20,550	.....10%
\$20,551 - \$83,550	\$2,055 + 12%
\$83,551 - \$178,150	\$9,615 + 22%
\$178,151 - \$340,100	\$30,427 + 24%
\$340,101 - \$431,900	\$69,295 + 32%
\$431,901 - \$647,850	\$98,671 + 35%
\$647,851 and above	\$174,254 + 37%

#### Standard Deduction

Married, Filing Jointly	\$25,900
Single	\$12,950

#### Additional: 65 or older, or blind

Married, Filing Jointly	\$1,400
Single	\$1,750

All rates on this document are federal. The Colorado State Income Tax rate is 4.55%

#### Deduction for mortgage interest

- Deduction on interest for qualifying mortgages up to \$750,000 or \$375,000 if married/filing separately.
- Homes under agreement before 12/15/17 for purchase prior to 1/1/18 (provided that purchase occurred by or before 4/1/18) grandfathered under previous \$1,000,000 limits.(\$500,000 if married/filing separately).
- Interest on home equity lines of credit (HELOC) deductible in certain cases where proceeds are used to acquire or improve a residence

#### Deduction for state and local taxes

- Individuals may deduct state and local income, or sales taxes, and real personal property taxes to \$10,000 or \$5,000 if married filing separately, in the aggregate.

## ESTATE & GIFT TAXES

### Exemption Limits & Tax Rates

#### Estate and Trusts

If Taxable Income is:	Your Tax is:
\$0 - \$2,750	.....10%
\$2,751 - \$9,850	\$265 + 24%
\$9,851 - \$13,450	\$1,979 + 35%
\$13,451	\$3,239 + 37%

#### Gift Exclusions and Exemptions

Type:	Amount:
Lifetime gift tax exemption	\$12,060,000
Annual gift tax exclusion	
Gifts per person	\$16,000
Gifts per couple	\$32,000

## CAPITAL GAINS

### Capital Gains Rate

#### Capital Gains Rate by Income

Single	Married / Filing Jointly	Tax rate
\$0 - \$41,675	\$0 - \$83,350	0%
\$41,676 - \$459,750	\$83,351 - \$517,200	15%
>\$459,751	>\$517,201	20%

#### Net Investment Income Tax (also known as Medicare Surcharge Tax)

Additional 3.8% federal net investment income tax (NIIT) applies to individuals on the lesser of NIIT or modified AGI in excess of \$200,000 (single) or \$250,000 (married/filing jointly and qualifying widows/ widowers. Also applies to any trust or estate on the lesser of undistributed NIIT or AGI in excess of the dollar amount at which the estate/trust pays income taxes at the highest rate (\$13,450).

## RETIREMENT

### Indexed Contribution & Benefit Limits

#### 401k type plans, SIMPLE plans, IRAs

Type of Plan:	Limit:
Individual Retirement Account (IRA)	\$6,000
Section 401(k) plans or SAR-SEPs	\$20,500
Section 403(b) plans	\$20,500
Section 408(p) (2) (E) SIMPLE contributions	\$14,000
Section 457(b) (2) limit	\$20,500
Section 415 limit for:	
Defined contribution plans	\$61,000
Defined benefit plans	\$245,000

#### Age 50 additional contributions:

401K type plans	\$6,500
SIMPLE plans	\$3,000
IRAs	\$1,000

#### Health Saving Accounts

##### Contribution Limits:

Individuals, self-only	\$3,650
Family Coverage	\$7,300
Catch-up for those age 55 or older	\$1,000

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