

Item 1 – Cover Page



MJB Financial Planning, LLC
A Nebraska Registered Investment Adviser

Lincoln Office:
1520 South 70th Street/Suite 104
Lincoln, NE 68506

Omaha Office:
12020 Shamrock Plaza/Suite 200
Omaha, NE 68154

(402) 413-1097

www.mjbfinaancialplanning.com

Form ADV Part 2

(Combined Brochure)

March 10, 2026

This brochure provides clients and prospective clients with information about MJB Financial Planning, LLC and the qualifications, business practices, and nature of its services that should be carefully considered before becoming an advisory client.

The contents of this brochure have not been approved or verified by the Securities and Exchange Commission (SEC) or any other state or federal authority. While MJB Financial Planning is an investment adviser registered with the State of Nebraska, registration alone does not imply a certain level of skill or training on the part of MJB Financial Planning or its associated personnel. Any reference to the Investment Advisers Act of 1940 is not meant to imply registration with the Securities and Exchange Commission (SEC).

If you have any questions about the contents of this brochure, please contact us by telephone at (402) 413-1097 or by e-mail at matt@mjbfinaancialplanning.com. Additional information about MJB Financial Planning, LLC is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 – Material Changes

When material changes occur since the last annual update, MJB Financial Planning will update this brochure and either send a copy of its updated brochure to clients or provide a summary of material changes to its brochure and offer to send an electronic or hard copy form of the updated brochure.

MJB Financial Planning has had no material changes since its last ADV annual update filed March 14, 2025.

Clients and prospective clients are encouraged to review this brochure in its entirety. Clients are able to download this brochure from the SEC's Website: www.adviserinfo.sec.gov, or you may contact us at (402) 413-1097, or by email at matt@mjbfinancialplanning.com for a copy of the brochure and one will be provided to you at no cost.

As with all MJB Financial Planning documents provided to our clients and prospective clients, you are encouraged to review this brochure in its entirety and are encouraged to ask questions at any time prior to or throughout the engagement.

Item 3 – Table of Contents

Item 1 – Cover Page..... 1

Item 2 – Material Changes 2

Item 3 – Table of Contents 3

Item 4 – Advisory Business..... 4

Item 5 – Fees and Compensation..... 6

Item 6 – Performance-Based Fees and Side-By-Side Management 8

Item 7 – Types of Clients 8

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss..... 8

Item 9 – Disciplinary Information 10

Item 10 – Other Financial Industry Activities and Affiliations..... 10

Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading 10

Item 12 – Brokerage Practices 11

Item 13 – Review of Accounts 13

Item 14 – Client Referrals and Other Compensation 13

Item 15 – Custody..... 14

Item 16 – Investment Discretion 15

Item 17 – Voting Client Securities 15

Item 18 – Financial Information 16

Item 19 – Requirements for State-Registered Advisers 16

Form ADV Part 2B – Brochure Supplement.....17

Item 4 – Advisory Business

MJB Financial Planning is a “Fee-only” Nebraska-based registered investment advisor. In addition to MJB Financial Planning’s registration as an investment advisor with the State of Nebraska, MJB Financial Planning may register or meet exemptions to registration in other states in which it conducts business. “Fee-only” means that MJB Financial Planning does not sell any financial products; MJB Financial Planning sells only advice and services. This is different than a “*fee-based*” advisor in that MJB Financial Planning does not receive any commissions or referral fees.

Matt Buckwalter is the majority owner and managing member of MJB Financial Planning. In 2006, Mr. Buckwalter formed the sole proprietorship, Matthew James Buckwalter dba MJB Financial Planning. In May 2011, MJB Financial Planning, LLC was formed. In addition to Mr. Buckwalter’s ownership, his spouse, Michele L. Buckwalter, is a minority owner and member of the LLC. She is not actively involved in the investment advisory activities. More information about Mr. Buckwalter’s background and experience is provided in item 19.

MJB Financial Planning holds itself to a *fiduciary standard*, which means MJB Financial Planning, and its associates will act in the utmost good faith and perform in a manner believed to be in the best interests of its clients. As a state registered investment adviser, MJB Financial Planning is required to put the interests of the client first.

When we provide investment advice to you regarding your retirement plan account or individual retirement account, we are fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. The way we make money creates some conflicts with your interests, so we operate under a special rule that requires us to act in your best interest and not put our interest ahead of yours.

Services We Offer

Wealth Management - MJB Financial Planning primarily offers individuals and families a service that combines financial planning and investment management, which is referred to as Wealth Management.

The financial planning component of this service includes advice and review of such subjects as cash flow priorities, financial goal planning, risk management, tax planning, investment planning, estate planning, or other specific financial planning topics. As a part of the financial planning component, clients will receive an initial financial plan, ongoing financial planning support, tracking of financial planning progress and priorities, and regular reviews and updates of the financial plan.

MJB Financial Planning will work with the client to create an initial financial plan, which may include a review of financial documents requested by MJB Financial Planning, goal setting and goal plan, an investment portfolio review, and investment planning recommendations. The initial financial plan may also include specific recommendations regarding follow-up planning priorities. Thereafter, MJB Financial Planning will provide the client with support implementing the recommendations in the initial financial plan or as part of a financial planning review or update. Support may include answering client questions or by meeting with other professionals supporting the client (i.e., insurance brokers, tax accountants, and attorneys). The level of support is negotiable at MJB Financial Planning’s discretion.

MJB Financial Planning will also provide monitoring of progress and plan recommendations and will work with the client to review the plan. MJB Financial Planning will work with the client to complete periodic plan updates with the timing and content negotiable at MJB Financial Planning’s discretion.

In the investment management component of this service, the client grants MJB Financial Planning discretionary authority with respect to accounts held at MJB Financial Planning's recommended custodian. MJB Financial Planning provides ongoing review and management of those accounts as part of the client's overall Financial Planning Service.

Clients may also have investment accounts that are not held at MJB Financial Planning's recommended custodian, such as employer-sponsored retirement plans or accounts maintained at other financial institutions ("Held-Away Accounts"). As part of its fiduciary responsibility, MJB Financial Planning considers these accounts when providing financial planning and investment advice so that recommendations reflect the client's complete financial picture.

To facilitate this review, and with the client's authorization, MJB Financial Planning may use secure third-party tools to access account balances and investment information for Held-Away Accounts. These tools do not provide MJB Financial Planning with access to client login credentials or authority to move assets. When electronic access is not available, clients may be asked to provide account statements or other relevant information so the accounts can be incorporated into planning and portfolio analysis.

Unless specifically agreed to in writing, MJB Financial Planning does not accept discretionary authority to place trades or rebalance assets in Held-Away Accounts. Clients remain responsible for implementing any investment recommendations related to these accounts. MJB Financial Planning does not have, and will not accept, authority to withdraw funds, transfer assets, or change beneficiaries in Held-Away Accounts.

There is no separate or additional fee specifically for Held-Away Accounts; however, the value of these accounts is included in the total account value used to calculate the client's advisory fee, as described in Item 5 (Fees and Compensation).

Limited Scope Financial Planning Service – MJB Financial Planning offers this service to individuals and families.

MJB Financial Planning offers this service as the **first step** in establishing an ongoing financial planning and wealth management relationship. It is intended **for clients who are exploring an ongoing partnership and not as a standalone, one-time financial plan.**

This engagement includes an initial assessment of the client's financial situation following a goal-setting meeting. Based on the client's stated financial goals, MJB Financial Planning will develop and present to the client financial planning recommendations in areas such as cash flow planning, goal planning, and investment planning.

Clients may reach out via phone or email for follow-up discussions for thirty (30) days after the presentation meeting. This service **does not** include tax, insurance, or estate planning recommendations, nor does it include ongoing or continuous supervision of a client's securities, cash, or other assets.

Because this service is designed as an entry point to ongoing financial planning, it is **not suited for individuals seeking a one-time or as-needed financial plan without an ongoing advisory relationship.** Clients who are not interested in ongoing financial planning and wealth management may wish to explore other financial planning options better suited to their needs.

The responsibility for financial decisions remains solely with the client. While clients are encouraged to implement the recommendations provided, **support for implementation, ongoing monitoring, and plan**

adjustments will be provided exclusively under MJB Financial Planning’s Wealth Management service. Clients are under no obligation to implement recommendations, nor are they required to execute transactions through MJB Financial Planning.

General Information

MJB Financial Planning typically utilizes a long-term investment perspective. When engaged, MJB Financial Planning may assist a client in developing a portfolio believed appropriate for a client’s particular investment objectives and tolerance for risk.

MJB Financial Planning will use its best judgment and good faith effort in providing services to MJB Financial Planning’s clients. MJB Financial Planning cannot, however, guarantee how any account will perform. MJB Financial Planning cannot promise that any account will be profitable over time. With all investments, past performance does not guarantee future results.

MJB Financial Planning’s ability to provide the best service and advice depends on access to current and accurate information about a client’s situation and objectives. Accordingly, clients are expected to provide an adequate level of information and supporting documentation to MJB Financial Planning throughout the term of the engagement, including but not limited to sources of funds; income levels; investing preferences; long-term goals; and the client’s (or legal agent’s) authority to act on behalf of the account. This information helps determine the appropriateness of financial planning and investment strategies for the client or account. MJB Financial Planning does not permit clients to impose restrictions on investing in specific securities or types of securities.

MJB Financial Planning does not provide accounting or legal services, nor does MJB Financial Planning manage or sponsor a wrap fee investment program. With a client’s consent, MJB Financial Planning may work with other professional advisors, such as an accountant or attorney, to assist with coordination and implementation of the strategies agreed upon. While MJB Financial Planning may coordinate with these other advisors, they will bill a client separately for their services. Their fees will be in addition to those of MJB Financial Planning – they do not share their fees with MJB Financial Planning, and MJB Financial Planning does not share fees with them.

Assets Under Management

As of December 31, 2025, MJB Financial Planning had approximately \$60,239,269 in discretionary assets under management and \$0 non-discretionary assets under management.

Item 5 – Fees and Compensation

In all instances, the services to be provided and the anticipated fees are detailed in the written service agreement between the client and MJB Financial Planning.

Wealth Management Service – The ongoing advisory fee for the Wealth Management service is calculated based on the total value of the assets included in the client’s advisory relationship as of the last day of the preceding calendar quarter, according to the following tiered fee schedule:

| Quarterly | Annual | Account Size |
|-----------|--------|---|
| 0.2500% | 1.00% | First \$1,000,000 |
| 0.1875% | 0.75% | Next \$2,000,000 (\$1,000,001 to \$3,000,000) |

| | | |
|---------|-------|---|
| 0.1250% | 0.50% | Next \$2,000,000 (\$3,000,001 to \$5,000,000) |
| 0.0625% | 0.25% | Amounts More than \$5,000,000 |

MJB Financial Planning’s annual advisory fee is billed quarterly, in arrears. The first quarterly fee is prorated based on the date the advisory agreement is signed.

Clients typically authorize MJB Financial Planning to directly deduct its advisory fee from accounts held at MJB Financial Planning’s recommended custodian. At MJB Financial Planning’s discretion, a client may instead pay advisory fees by check or electronic bank transfer.

Advisory fees are not negotiable. However, reduced or no advisory fees may be offered to employees of MJB Financial Planning and their immediate family members.

Fee Calculation Example (Illustrative Only):

Assume a client has \$2,000,000 in total assets included in the advisory relationship as of the last day of the calendar quarter. The annual advisory fee would be calculated as follows:

- First \$1,000,000 at 1.00% = \$10,000
- Next \$1,000,000 at 0.75% = \$7,500

Total annual advisory fee = \$17,500.

This fee is billed quarterly in arrears, resulting in a quarterly fee of \$4,375.

Limited Scope Financial Planning Service – The fee for the service is a fixed fee of \$2,500 with \$1,000 due upon the signing of the agreement and \$1,500 when MJB Financial Planning provides the financial planning recommendations. MJB Financial Planning invoices the client directly for this service, and payment is due upon receipt. MJB Financial Planning accepts payment by check or electronic bank transfer.

Recommendations, Including No-Load Products

MJB Financial Planning is a fee-only financial planning firm. MJB Financial Planning’s investment approach is based on the employment of “no load” mutual funds and exchange traded funds (ETFs) – in other words, those for which a client would not be charged a sales commission. In some cases, however, such as with certain insurance products, there may not be a suitable selection of no-load products available for recommendation; in those circumstances, MJB Financial Planning will seek "low load" products whenever possible. MJB Financial Planning may also be limited by the investment choices available in a client’s 401(k), other retirement plan, or custodian. In any case, however, neither MJB Financial Planning nor its associates will be paid a commission on a client’s purchase of an insurance or investment product.

The products recommended do involve charges of their own, however. The fees clients pay to MJB Financial Planning for services are separate and distinct from any charges that clients may pay for mutual funds, ETFs, exchange-traded notes (ETNs), or other similar investments or insurance products. MJB Financial Planning does not receive “trailer” or 12b-1 fees from any investment company recommended. Fees charged by any of these companies are detailed in prospectuses or product descriptions provided to the client. Clients are encouraged to read and consider these documents carefully before investing.

For more information on operational practices with respect to MJB Financial Planning’s relationship with custodians, please refer to Items 12 and 14 of this Brochure.

Termination of Services

If a client enters into an agreement with MJB Financial Planning, either the client or MJB Financial Planning may terminate the agreement at any time. Termination will typically be in writing. If, however, a client verbally notifies MJB Financial Planning of termination and MJB Financial Planning does not receive a written termination notice from the client within two business days, MJB Financial Planning will document the client's instructions to terminate the relationship in MJB Financial Planning's records and will send a written termination notice to the client. MJB Financial Planning is not responsible for future allocation recommendations or advice upon notice of termination.

A new client can terminate the agreement with MJB Financial Planning without penalty or fee within five business days after the signing of the client services agreement. For terminations that occur after the first five days of signing the client services agreement, any prepaid, unearned fees will be promptly returned to the client following receipt of termination notice.

Item 6 – Performance-Based Fees and Side-By-Side Management

Some advisors charge fees calculated based on the capital gains or capital appreciation (growth in value) of clients' accounts; these are performance-based fees. MJB Financial Planning does not charge performance-based fees and thereby avoids the potential conflicts of interest they may create.

"Side-by-side management" refers to an advisor simultaneously managing accounts that pay performance-based fees and those that do not. MJB Financial Planning does not charge performance-based fees, so MJB Financial Planning does not face the potential conflicts of interest involved in this practice.

Item 7 – Types of Clients

MJB Financial Planning typically provides services to individuals and families. We believe that our services are generally most beneficial for clients with at least \$1,000,000 in billable assets, which is our minimum for new clients; however, MJB Financial Planning may, in its sole discretion, waive the minimum amount of assets required for our services offered to firm employees and their family members and reserves the right to decline services to any prospective client for any reason.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis

In determining an appropriate investment portfolio, MJB Financial Planning will initially evaluate a client's current financial situation, needs, goals, objectives, and tolerance for risk. MJB Financial Planning will make investment policy, asset allocation and individual investment recommendations that are designed, in MJB Financial Planning's best judgment, to meet a client's objectives while managing risk exposure. MJB Financial Planning will discuss these recommendations with a client to ensure that the client understands and is comfortable with the strategy.

Investment Strategies

MJB Financial Planning's investment portfolios are generally constructed based on the principles of Modern Portfolio Theory, and the belief is that asset allocation is a key component of portfolio design and that the appropriate allocation of assets across diverse investment categories (stock vs. bond, foreign vs. domestic, large cap vs. small cap, etc.) is a primary determinant of portfolio returns and critical to the long-term success of an investor's financial objectives.

Appropriate Risk – Investment analysis begins by tailoring the portfolio with an understanding of how much risk might be appropriate for the client. This includes balancing near-term income needs, tolerance to market value fluctuations, and need for risk to support client goals.

Risks Worth Taking – The strategy is built on the understanding that investment returns come from taking risk. Just as stocks have historically produced greater returns than bonds, investing science has shown that company size and value matter as well. Small companies and companies that are out of favor have historically produced greater returns than large and growth companies. Although not as large an effect, the performance for bonds has been driven by their credit quality and bond maturity. Portfolios are designed knowing different types of investments play different roles in the overall strategy.

Diversification – The risks associated with owning a single security are clear to most investors and these risks are substantially reduced by investing in many different companies. The strategy for diversification includes investing in many companies across many industries from around the world. The goal is to capture the market return. The portfolios include recommendations for investing in mutual funds and/or exchange-traded funds (ETFs) that have broad exposure and may include exposure to the US and International markets.

Tax Management - Keeping taxes low is an important consideration for most clients. Income generated from an investment portfolio most likely will result in the need to pay taxes. The strategy is conscious of a client's desire to optimize their tax situation.

Rebalancing - The risk profile of an investment portfolio will drift away from its target over time. Rebalancing an investment portfolio is the process of managing the risk profile of the portfolio caused by this tendency to drift. The success of the investment strategy is partly driven by regularly rebalancing the portfolios investments.

Regular Review and Refinement – Quarterly reviews of the portfolio are included with the investment management service. The goal is to review the portfolio risk, update liquid needs, manage tax efficiency, and maintain diversification.

Limitations – The investment approach described here may have practical limitations in implementation. For example, the securities available through an employer retirement plan or in a variable annuity or variable life product may be limited to costlier, less diverse, and actively managed choices. In these cases, compromise may be needed with only a partial implementation of the investment approach employed. Other practical limitations may exist as well.

MJB Financial Planning generally develops diversified portfolios principally using low-cost mutual funds and exchange traded funds whenever feasible. At times, portfolios may also include a broader range of mutual funds, individual stocks, and individual bonds.

Risk of Loss

While MJB Financial Planning believes MJB Financial Planning's strategies and investment recommendation are designed to potentially produce the greatest return for a given level of risk, it cannot guarantee that an investment objective or planning goal will be achieved.

Some investment decisions may result in loss, including potential loss of the original principal invested. The client must be able to bear the various risks involved in the investment of account assets, which may include market, currency, interest rate, liquidity, operational or political risk, among others.

When MJB Financial Planning's research and analyses are based upon commercially available software, rating services, general market and financial information, or due diligence reviews, MJB Financial Planning relies upon the accuracy and validity of the information or capabilities being provided by selected vendors, rating services, market data, and the issuers themselves.

MJB Financial Planning makes reasonable efforts to determine the accuracy of the information received but it cannot predict events or actions taken or not taken, or the validity of all information it has researched or provided, which may or may not affect the advice to, or investment strategy of, a client account or financial plan.

When employing an efficient markets theory (i.e., Modern Portfolio Theory), an investor should consider the potential risk that their broader allocation may generate lower-than-expected returns than those from any one specific asset class. The return on each type of asset class is a deviation from the average return from the overall portfolio return. MJB Financial Planning believes this variance from the “expected return” is generally low under normal market conditions if a portfolio is well diversified and includes non-correlating assets.

Item 9 – Disciplinary Information

Neither MJB Financial Planning nor any of its associated personnel have been the subject of a reportable legal or disciplinary event pursuant to the Investment Advisers Act of 1940 (as amended) or similar state statute. This includes:

- Criminal or civil actions in a domestic, foreign, or military court of competent jurisdiction.
- An administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority.
- A self-regulatory organization (SRO) proceeding.

Item 10 – Other Financial Industry Activities and Affiliations

MJB Financial Planning’s policies require MJB Financial Planning and firm personnel to conduct business activities in a manner that avoids actual or potential conflicts of interest between MJB Financial Planning, employees, and clients, or that may otherwise be contrary to the law. MJB Financial Planning will provide disclosure to each client prior to and throughout the term of an engagement regarding any conflicts of interest which might reasonably compromise its impartiality or independence.

Neither MJB Financial Planning nor its associated persons are affiliated with or maintain a material relationship or arrangement with another financial services industry entity, such as a broker/dealer or insurance company.

Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics

The employees of MJB Financial Planning have committed to a Code of Ethics that is available for review. MJB Financial Planning will provide a copy of its Code of Ethics to clients and prospective clients upon request.

Participation or Interest in Client Transactions

Neither MJB Financial Planning nor any related person will recommend to a client, or effect a transaction for a client, involving any security in which MJB Financial Planning or a related person has a material financial interest, such as in the capacity as an underwriter, advisor to the issuer, etc. Additionally, employees are prohibited from borrowing from or lending to a client unless the client is an approved financial institution, or in the case of a natural person, an immediate family member.

Personal Trading

MJB Financial Planning and its related persons may buy or sell securities similar or identical to those MJB Financial Planning recommends to clients for their accounts. MJB Financial Planning may also make

recommendations with respect to investments for clients that differ in nature or timing from recommendations made to other clients, or from what MJB Financial Planning may buy or sell for ourselves. At no time, however, will MJB Financial Planning or any related party receive preferential treatment over its clients.

To reduce or eliminate certain conflicts of interest involving personal trading, firm policy may require the periodic utilization of published lists that restrict or prohibit transactions in specific reportable securities transactions.

Item 12 – Brokerage Practices

MJB Financial Planning is not affiliated with any bank, custodian, or broker-dealer. When engaged to provide Investment Management services, MJB Financial Planning may offer to work with the service provider where a client's assets are currently maintained. Should a client prefer a new provider, MJB Financial Planning generally recommends clients use the institutional services division of Charles Schwab & Co., Inc. ("Schwab"), a registered broker-dealer and member SIPC, as the qualified custodian.

While MJB Financial Planning may recommend that a client use Schwab as their custodian, the client ultimately decides whether to do so and will open accounts by entering into an agreement directly with Schwab. MJB Financial Planning does not open accounts on behalf of clients, although it may assist clients with the account opening process.

Schwab provides independent investment advisers with services that include custody of client assets, trade execution, clearance, and settlement. MJB Financial Planning may receive certain benefits from Schwab through participation in its independent adviser support program (please refer to Item 14 for further details).

MJB Financial Planning periodically evaluates any recommended service providers, including Schwab, which generally includes a review of the range and quality of services offered, the reasonableness of fees, and a comparison to industry peers.

Soft Dollars

MJB Financial Planning may receive economic benefit from the noted Custodian in the form of various products and services they make available to MJB Financial Planning and other independent investment advisers that typically may not be made available to a "retail investor." These benefits may include the following products and services (provided either without cost or at a discount):

- receipt of duplicate client statements and confirmations
- research related products and tools
- access to trading desks serving our clients
- access to block trading services
- the ability to have advisory fees deducted directly from a client's accounts (per written agreement)
- resource information related to capital markets and various investments
- access to an electronic communications network for client order entry and account information
- access to mutual funds with no transaction fees and/or select investment managers
- discounts on marketing, research, technology, and practice management products or services provided to our firm by third-party providers.

Some of the noted products and services made available by the Custodian may benefit the advisory firm but may not directly benefit a client account, and certain research and other previously referenced services may

qualify as "brokerage or research services" under Section 28(e) of the Securities Exchange Act of 1934. The availability of these services from the Custodian benefit MJB Financial Planning because MJB Financial Planning does not have to produce or purchase them if clients maintain assets in accounts at the Custodian. Therefore, there is an appearance of a conflict of interest since MJB Financial Planning may have an incentive to select or recommend a Custodian based on MJB Financial Planning's interest in receiving these benefits rather than a client's interest in receiving favorable trade execution.

As a fiduciary, MJB Financial Planning always endeavors to put the interests of its clients first. It is important to mention that the benefits received by MJB Financial Planning through participation in the Custodian's independent advisor program does not depend on the amount of brokerage transactions directed to a Custodian, and the selection of one or more Custodians is in the best interests of MJB Financial Planning's clients since the selection is primarily supported by the scope, quality, and cost of services provided as a whole -- not just those services that benefit only MJB Financial Planning.

Account Aggregation

MJB Financial Planning's investment management service includes account aggregation to assist a client with the management of an investment portfolio across multiple custodians. This service provides daily transaction and position information for securities in held-away accounts. In all cases, these aggregated accounts are maintained based on either client preference or because MJB Financial Planning has determined it is in the best interest of the client to do so.

Clients utilizing the aggregation services for held away accounts may have the following additional responsibilities:

- Implementing, either with the support of MJB Financial Planning or alone, the recommendations for investment advisory accounts in a timely fashion.
- When the custodian is available through an aggregation service, maintaining account credentials to allow for the reporting of advisory account balances, transactions, and positions.
- Providing MJB Financial Planning account statements that contain account balances, transactions, and positions as requested by MJB Financial Planning.
- Providing MJB Financial Planning with disclosure documents.
- Promptly informing MJB Financial Planning of plan changes including new or replacement funds or changes to the plan custodian.

Directed Brokerage

MJB Financial Planning does not engage in directed brokerage involving any of its clients' accounts. Due to the nature of MJB Financial Planning's advisory services, each client is free to use any service provider to execute some or all their transactions for his or her account. In these circumstances, the client will be responsible for negotiating the terms and/or arrangements for their account, and MJB Financial Planning will not be obligated to conduct due diligence on or seek better execution services or prices from these broker/dealers.

Trade Aggregation

Trade aggregation is the process of adding together trade orders to purchase and sell the same security as one large order. Investment advisers frequently aggregate orders for administrative convenience and to achieve lower overall execution costs/commission rates typically associated with larger orders. MJB Financial Planning does not aggregate client orders. Client accounts are customized to each individual client needs and overall portfolio and reviewed on an individual basis. MJB Financial Planning will typically execute trades for a portfolio after an individual portfolio review, which limits MJB Financial Planning's ability to aggregate orders for multiple client accounts.

Item 13 – Review of Accounts

Client portfolios managed by MJB Financial Planning are reviewed on a regularly scheduled basis and at least quarterly. Reviews are conducted by Matthew Buckwalter, Managing Member, and are performed at the portfolio level, taking into account all accounts that support a client's financial goals and are included in the applicable Investment Policy Statement.

The purpose of these reviews is to evaluate the portfolio's overall asset allocation, performance, and ongoing alignment with the client's financial plan, risk profile, and target allocation. Rebalancing decisions are made based on the portfolio as a whole and implemented in a manner intended to be consistent with the client's Investment Policy Statement, tax considerations, and account-specific constraints.

In addition to scheduled reviews, a portfolio may be reviewed in response to changes in a client's financial situation, cash flows, deposits or withdrawals, planning needs, or material developments related to holdings or market conditions that warrant evaluation. A review may also occur when cash levels materially change and allocation decisions are needed to remain aligned with the client's objectives.

Accounts that are *not* held at MJB Financial Planning's recommended custodian ("Held-Away Accounts") are considered as part of the client's overall portfolio and financial planning analysis, subject to the availability of account information. MJB Financial Planning's review of these accounts is generally limited to providing recommendations, and clients remain responsible for implementing any changes in Held-Away Accounts.

Content of Client Reports. Clients receive account statements directly from custodians or other financial institutions and are encouraged to review them for accuracy. MJB Financial Planning also provides written reports periodically, typically on a quarterly basis, which may include portfolio information, planning updates, or market commentary. MJB Financial Planning may rely on third-party data in preparing these reports and makes reasonable efforts to ensure accuracy; however, custodial statements are the official record of account activity and holdings.

Item 14 – Client Referrals and Other Compensation

Economic Benefit from External Sources and Potential Conflicts of Interest

MJB Financial Planning does not engage in solicitation activities as defined by state statute nor does it pay a direct or indirect fee for referrals. All compensation paid to MJB Financial Planning is paid directly by MJB Financial Planning's clients. MJB Financial Planning does not receive any additional monetary compensation when a client engages a recommended service provider. MJB Financial Planning may, however, receive certain non-cash benefits from discount brokers recommended to clients. These benefits may include electronic client statements and discounts on investment research, educational materials, and software.

As stated earlier, MJB Financial Planning and/or associated personnel may be members of NAPFA and other professional associations. These organizations' publicly accessible websites may provide online search tools that allow interested parties (prospective clients) to search for participant firms or individual financial planners within a selected state or region. These passive websites may provide means for interested persons to contact a firm or planner via electronic mail, telephone number, or other contact information, to interview the participant firm or planner. Members of the public may also choose to telephone association staff to inquire about a firm or individual planner within their area and receive the same or similar information.

Prospective clients locating MJB Financial Planning or an individual associate via such an association are not actively marketed by these associations. Clients or prospective clients who learn of MJB Financial Planning in

this way do not pay more for their services than clients referred in another fashion, such as a personal referral from another client. MJB Financial Planning does not pay such entities for prospective client referrals, nor is there a fee-sharing arrangement reflective of a solicitor engagement.

MJB Financial Planning may provide referrals to other appropriately registered investment advisory firms (such as money managers), and various other professionals as a service to clients. MJB Financial Planning does not have an agreement with or receive referral fees from any other advisors for these referrals, nor does MJB Financial Planning pay for referrals they may make to us. Any fees charged by these entities are separate from fees charged by MJB Financial Planning.

Item 15 – Custody

It is MJB Financial Planning's policy not to maintain physical custody of client funds and securities. All client accounts are held at "independent qualified custodians." MJB Financial Planning shall undertake the following procedures to avoid having custody:

- Restrict MJB Financial Planning or an associate from serving as trustee or having general power of attorney over a client account.
- Prohibit an associate from having authority to directly withdraw securities or cash assets from a client account, outside the use of a Standing Letter of Authorization ("SLOA") on file with the client's custodian.
- MJB Financial Planning will not accept or forward client securities (i.e., stock certificates) erroneously delivered to MJB Financial Planning.
- MJB Financial Planning will not require the payment of advisory fees six months or more in advance and in excess of \$1200 per client; and
- MJB Financial Planning will not authorize an associate to have knowledge of a client's account access information (i.e., online 401(k), brokerage or bank accounts) if such access might result in physical control over client assets.

MJB Financial Planning is deemed to have "constructive" custody of client assets because it has the authority to deduct advisory fees directly from client accounts and have them paid to MJB Financial Planning. MJB Financial Planning follows the following safeguards due to its ability to deduct advisory fees from client accounts:

1. Client accounts are maintained with a qualified custodian.
2. The qualified custodian sends clients' statements directly to the client at least quarterly detailing all transactions in client accounts.
3. Upon opening an account with a qualified custodian, MJB Financial Planning will notify the client in writing of the custodian's name, address, and manner that the client's funds or securities are maintained and notify the client if any of these items change; and
4. MJB Financial Planning sends clients an invoice at the same time as the invoice is sent to custodian detailing amount of advisory fee to be deducted.

MJB Financial Planning has constructive custody of assets to the extent it uses Standing Letters of Authorizations ("SLOAs") for third-party money movement. For SLOA's, MJB Financial Planning has adopted the following procedures:

- All transfers from client custodial accounts to third-party accounts must be preceded or accompanied by client written authorization. When a SLOA is in use by MJB Financial Planning with a Client, the SLOA will satisfy the requirements needed to avoid the need for the surprise annual audit and no transfer of Client funds will occur to MJB Financial Planning or a related entity of MJB Financial Planning; and
- All money movement authorizations for first-party transfers must be accompanied by client written authorization. When a SLOA is in use by MJB Financial Planning with a Client, the SLOA will contain the specific information needed to avoid custody when using a SLOA for a first-party money transfer.

MJB Financial Planning relies upon the guidance set forth in the SEC No-Action Letter of February 21, 2017, and maintains records to avoid the surprise annual audit that would otherwise be required of advisers with custody.

Item 16 – Investment Discretion

MJB Financial Planning accepts discretionary investment authority for client accounts held at MJB Financial Planning's recommended custodian ("Charles Schwab & Co. Inc."), as authorized by the client through the advisory agreement and applicable custodial documents. Discretionary authority allows MJB Financial Planning to determine the type and amount of securities to be bought or sold, and when transactions are made, without obtaining prior client approval for each transaction. Discretionary authority is exercised at the portfolio level and in accordance with the client's Investment Policy Statement, which outlines the client's goals, risk tolerance, target asset allocation, and any applicable constraints. MJB Financial Planning does not accept client-imposed investment restrictions.

Non-discretionary investment authority means MJB Financial Planning provides investment recommendations, but the client must approve each transaction before it is executed. MJB Financial Planning does not accept non-discretionary investment authority for accounts it manages.

MJB Financial Planning does not accept either discretionary or non-discretionary investment authority for accounts that are not held at MJB Financial Planning's recommended custodian ("Held-Away Accounts"). For these accounts, MJB Financial Planning's role is generally limited to providing investment recommendations, and clients always remain responsible for implementing any investment changes.

Separately, clients may authorize MJB Financial Planning, through limited standing letters of authorization or similar custodial forms, to effect certain administrative transactions such as transfers between accounts or disbursements to third parties as specifically designated by the client. These authorizations are limited in scope, do not grant investment discretion, and may be revoked by the client at any time. MJB Financial Planning does not have authority to change account ownership or beneficiary designations.

Item 17 – Voting Client Securities

Proxy Voting

MJB Financial Planning does not vote client proxies nor provide advice on voting of proxies. A client maintains exclusive responsibility for directing the way proxies solicited by the issuers of securities a client may own shall be voted, as well as making all other elections relative to mergers, acquisitions, tender offers, or other events pertaining to your investments. Clients will receive their proxies or other solicitations directly from their custodian or a transfer agent.

Other Corporate Actions

MJB Financial Planning has no power, authority, responsibility, or obligation to take any action with regard to any claim or potential claim in any bankruptcy proceeding, class action securities litigation or other litigation or proceeding relating to securities held at any time in a client account, including, without limitation, to file proofs of claim or other documents related to such proceeding, or to investigate, initiate, supervise or monitor class action or other litigation involving client assets.

Firm's Receipt of Materials

If MJB Financial Planning receives correspondence relating to the voting of your securities, class action litigation, or other corporate actions, MJB Financial Planning will forward the correspondence to the client, or at a client's direction, to another party such as the client's attorney.

Item 18 – Financial Information

Balance Sheet

Except for MJB Financial Planning having the ability to withdraw its advisory fees through the services of a qualified, unaffiliated custodian and per a client's prior written authorization (termed "constructive custody"), MJB Financial Planning will not have physical custody of client assets. This includes MJB Financial Planning's policy of not collecting fees from a client of \$1,200 or more for services to be performed six months or more in advance.

Neither MJB Financial Planning nor a member of its management serve as general partner for a partnership or trustee for a trust in which MJB Financial Planning's advisory clients are either partners of the partnership or beneficiaries of the trust.

Due to the nature of MJB Financial Planning's services and operational practices, an audited balance sheet is not required nor included in this brochure.

Financial Conditions Reasonably Likely to Impair Advisory Firm's Ability to Meet Commitments to Clients

MJB Financial Planning and its management do not have a financial condition likely to impair MJB Financial Planning's ability to meet commitments to firm clients.

Bankruptcy Petitions during the Past 10 Years

MJB Financial Planning and its management have not been the subject of a bankruptcy petition at any time during the past 10 years.

Item 19 – Requirements for State-Registered Advisers

Firm Principal Information

Matthew (Matt) James Buckwalter, MS, CFP®

Additional information about Mr. Buckwalter's education, experience, other business activities, and compensation can be found in his ADV Part 2B – Brochure Supplement which is located at the end of this ADV Part 2A Disclosure document.

Mr. Buckwalter has **not** been involved in, or otherwise found liable in, any arbitration claims or any civil, self-regulatory organization, or administrative proceedings. He has **not** been subject of a bankruptcy petition.



MJB Financial Planning, LLC
A Nebraska Registered Investment Adviser

Lincoln Office:
1520 South 70th Street/Suite 104
Lincoln, NE 68506

Omaha Office:
12020 Shamrock Plaza/Suite 200
Omaha, NE 68154

(402) 413-1097

www.mjbfinancialplanning.com

March 10, 2026

Form ADV Part 2B – Brochure Supplement

For

Matthew (James) Buckwalter, CFP®

Principal, and Chief Compliance Officer

This brochure supplement provides information about Matthew James Buckwalter that supplements the MJB Financial Planning, LLC brochure. A copy of that brochure precedes this supplement. Please contact Matthew James Buckwalter if the MJB Financial Planning brochure is not included with this supplement or if you have any questions about the contents of this supplement.

Additional information about Matthew James Buckwalter is available on the SEC's website at www.adviserinfo.sec.gov which can be found using the identification number 5197822.

Item 2: Educational Background and Business Experience

Matthew James Buckwalter

Born: 1967

Educational Background

Mr. Buckwalter holds a Master of Science in Financial Planning (2006) and a Certificate in Financial Planning from Kansas State University, Manhattan, Kansas. He also holds a Master of Science (1993) and Bachelor of Science (1990) in engineering from the University of Nebraska, Lincoln, Nebraska.

Business Experience

- MJB Financial Planning, Principal, CFP®, 2006 – Present
- Intel Corporation, Manager and Engineer, 1993 – 2005

Mr. Buckwalter is a CERTIFIED FINANCIAL PLANNER™ professional. Matt is also a NAPFA-Registered Financial Advisor.

Professional Designations, Licensing & Exams

About the CFP® Professional Designation

The **CERTIFIED FINANCIAL PLANNER™**, CFP and federally registered CFP (with flame design) marks (collectively, the “CFP marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services and attain a bachelor’s degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning.
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances.

- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to the CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

About being a NAPFA-Registered Financial Advisor

The National Association of Personal Financial Advisors (NAPFA) is a membership organization. To become a NAPFA-Registered Financial Advisor, the member must meet the following criteria:

- Fiduciary Standard: The advisor shall exercise his/her best efforts to act in good faith and in the best interests of their client.
- Advice across Disciplines: NAPFA-Registered Financial Advisors are broadly trained to bring together and apply the separate disciplines comprising personal finance, income tax, financial position and cash flow, retirement preparation, estate planning, investments, and risk management. NAPFA-Registered Financial Advisors and their associated firms help clients by offering a full range of coordinated advice on issues surrounding a client’s personal financial situation, not limiting their advice to marketable financial assets alone.
- Education: Bachelor’s degree, in any discipline from an accredited institution.
- Specialized Education Requirement: NAPFA requires the Certified Financial Planner™ credential to meet the advanced, broad-based education in financial planning requirement.
- Peer Review: Submit a financial plan for peer review.
- Continuing Education Requirement of 60 hours every two years.
- Experience: An individual must have had at least 36 months of experience being primarily engaged in the provision of comprehensive financial planning services.
- Fee Only Compensation: The advisor must be compensated solely by the client with neither the advisor nor any related party receiving compensation that is contingent on the purchase or sale of a financial product. Neither Members nor Affiliates may receive commissions, rebates, awards, finder’s fees, bonuses, or other forms of compensation from others as a result of a client’s implementation of the individual’s planning recommendations.

Item 3: Disciplinary Information

Mr. Buckwalter has not been the subject of any reportable action that would require disclosure. This includes:

- Criminal or civil actions in a domestic, foreign, or military court of competent jurisdiction.
- An administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or
- A self-regulatory organization (SRO) proceeding.

Item 4: Other Business Activities

Mr. Buckwalter is not actively engaged in any outside business activities required to be reported.

Item 5: Additional Compensation

Mr. Buckwalter does not accept or receive additional economic benefit (i.e., sales awards or other prizes) for providing advisory services to firm clients.

Item 6: Supervision

Mr. Buckwalter serves in multiple capacities with MJB Financial Planning and is responsible for the supervision of MJB Financial Planning's advisory services activities and any of its staff. MJB Financial Planning recognizes that not having all organizational duties segregated may potentially create a conflict of interest. To address any such potential conflicts, MJB Financial Planning employs procedures to ensure timely, accurate record keeping and supervision. MJB Financial Planning may outsource certain functions to qualified entities to assist in these efforts when deemed necessary.

Questions relative to MJB Financial Planning, staff, its services, this ADV Part 2, or its Supplemental Brochure may be directed to the attention of Mr. Buckwalter at (402) 413-1097. Additional information about MJB Financial Planning, other advisory firms, or an associated representative is also available at: www.adviserinfo.sec.gov. A search for firms or associated personnel can be accomplished by name or firm identifier, known as an IARD number. The IARD number for MJB Financial Planning is 141373.

The business and disciplinary history of an investment advisory firm and its representatives may be obtained by calling the Nebraska Bureau of Securities at (402)471-3445.

Item 7: Requirements for State Registered Advisers

Mr. Buckwalter has **not** been involved in an award or otherwise found liable in any arbitration claim or in any civil, self-regulatory organization, or administrative proceedings. He has **not** been subject of a bankruptcy petition.