

FEE-ONLY vs. FEE-BASED

WHAT'S THE DIFFERENCE?



FEE-ONLY (Like FVIM)



COMPENSATION

Only from you,
the client



TRANSPARENCY

Fully transparent—
no hidden incentives



FIDUCIARY DUTY

Legally bound to act
in your best interest



FOCUS

Your goals,
not commissions



ALIGNMENT

Your success
= our success



FEE-BASED ADVISORS



COMPENSATION

Paid by both clients
and third parties



TRANSPARENCY

Possible product-based
incentives



DUTY OF CARE

Often uses “suitability”
standard—not fiduciary



MAY PRIORITIZE

Higher-fee products



MISALIGNMENT

Conflicts of interest
may exist



FEE-ONLY = NO COMMISSIONS
JUST ADVICE YOU CAN TRUST