

Porter Investments Retirement Strategy



Fact Sheet

Data as of 12-31-2019

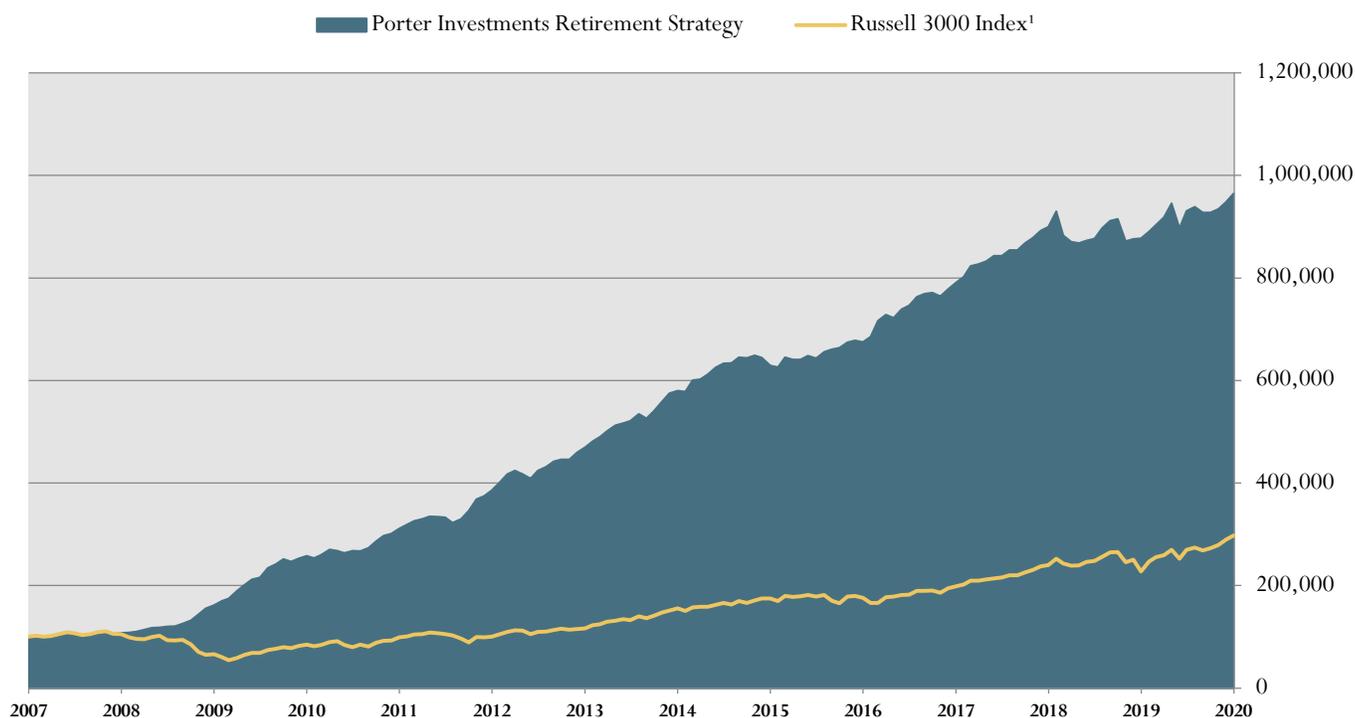
Portfolio Objective

The Universal Retirement Strategy seeks steady, consistent returns while actively striving to minimize monthly volatility. It has been designed to strategically balance both bond and equity-based opportunities in a single, retirement only strategy.

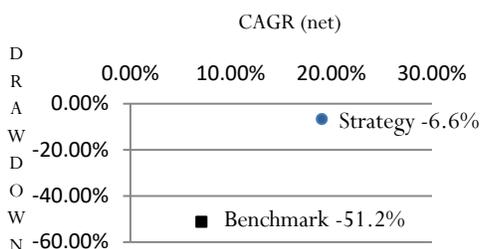
Strategic Allocation

The strategy generally will dynamically allocate between long positions in Equity Index funds, Government and Corporate bond funds, and cash.

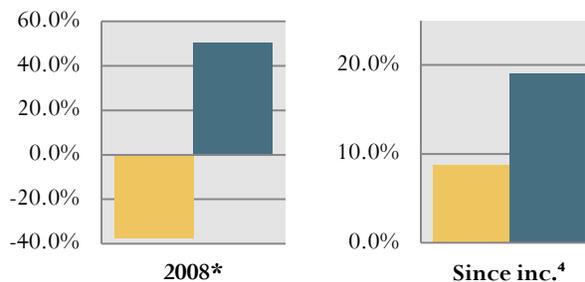
Net growth and compound returns since Inception^{3, 4}



CAGR since inception versus Drawdown²
(for period ending 12/31/19)³



Compound Annual Growth Rate



■ Russell 3000 Index ■ Strategy

* Periods of one or less not annualized. All returns and growth rates net of highest possible fee.

Past performance is no guarantee of future result. See DISCLOSURE for important information regarding this report.

¹ The Russell 3000® Index measures the performance of the largest 3,000 US representing approximately 98% of the investable US equity market. The Russell 3000® Index is constructed to provide a comprehensive, unbiased and stable barometer of the broad market and is completely reconstituted annually to ensure new and growing equities are included.

² Drawdown refers to the maximum drop in a strategy's account value peak to valley, since inception (based on month end prices).

³ Selected time period may include both hypothetical and actual returns. Please see Disclosure for detailed explanation.

⁴ Inception of 12/31/2006

DISCLOSURE

The content of this report is strictly for informational purposes. Past performance is not indicative of future returns and the value of investments and the income derived from them can go down as well as up. Future returns are not guaranteed and a loss of principal may occur. No portion of this report is to be construed as a solicitation to buy or sell a security nor the provision of personalized investment advice. Certain information contained in this report is derived from sources that Porter Investments believes to be reliable. Performance returns are based upon trading signals from independent investment models and when obtainable, verified by third parties before being purchased by Porter Investments Inc. Information used was also obtained from public and private sources however; Porter Investments does not guarantee the completeness or accuracy thereof. Additional information regarding sources and methods used is available upon request.

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Each Strategy is a combination of individual model programs designed by model developers. Performance information may be presented from an actual, representative account. The representative account is an account that has been in the Strategy for no less than two months, had no withdrawals or distributions, and has had the maximum fee deducted. All accounts in the Strategy are traded in a similar fashion, so that the returns shown are representative of the majority of participants in the specific Strategy. Another representative account will be substituted if the current account fails to meet the criteria

The Aggressive Strategy results have been verified by Theta Research LLC, an independent third party, since 8/31/13. Theta Research calculations were based on monthly statements from Fidelity Investments, an unaffiliated custodian. Other representative accounts were initiated on the following dates: Durable Bond – 09/30/16; Retirement-401K – 6/30/17; Conservative-4/30/2015; Moderate – 4/30/15; and Growth 4/30/15. Prior to 9/30/16 for the Durable Bond Strategy, 6/30/17 for the Retirement-401K, 4/30/15 for the Conservative, Moderate and Growth Strategies, and 8/31/13 for the Aggressive Strategy, specific trades did not occur in an account and as such, should be considered hypothetical. The specific models or allocations used in any strategy may change at any time without notice, subject to the discretion of Porter Investments. While Strategies attempt to diversify through the use of multiple models, this diversification does not ensure a profit and does not protect against losses.

Some of the performance information presented within this report represents backtested performance results assuming the investment programs were in effect from January 2007 through the respective initiation dates in the preceding paragraph. Backtested (hypothetical) performance represents theoretical performance calculated by applying a specific model, or allocation of models, to historical data to show what performance might have been achieved if the strategy had been used. As such, it should not be interpreted as an indication of any past or future performance and it should be understood that performance results are provided solely for informational purposes and are not to be considered investment advice. These figures are hypothetical, prepared with the benefit of hindsight, and have inherent limitations as to their use and relevance. For example, they ignore certain factors such as trade timing, security liquidity, and the fact that economic and market conditions in the future may differ significantly from those in the past. Backtested performance results reflect prices that are fully adjusted for dividends and other such distributions. All returns presented are net of fees based on a maximum management fee of 2%, which is the highest fee a client could pay. Actual investment management fees vary by individual client account which impact overall portfolio returns. These strategies may involve above average portfolio turnover which could negatively impact upon the net after-tax gain experienced by an individual client. Past performance is no indication or guarantee of future results and there can be no assurance the strategies will achieve results similar to those depicted herein.

The Russell 3000® Index measures the performance of the largest 3,000 US companies representing approximately 98% of the investable US equity market. The Russell 3000® Index is constructed to provide a comprehensive, unbiased and stable barometer of the broad market and is completely reconstituted annually to ensure new and growing equities are included.

The Bloomberg Barclays US Corporate High Yield Bond Index measures the USD-denominated, high yield, fixed-rate corporate bond market. Securities are classified as high yield if the middle rating of Moody's, Fitch and S&P is Ba1/BB+/BB+ or below. Bonds from issuers with an emerging markets country of risk, based on Barclays EM country definition, are excluded (Future Ticker: I00012US)

Any other reference to a market index is included for illustrative purposes only, as it is not possible to directly invest in an index. Indices are unmanaged, hypothetical vehicles that serve as market indicators and do not account for the deduction of management fees or transaction costs generally associated with investable products, which otherwise have the effect of reducing the performance of an actual investment portfolio.

Some accounts may invest in leveraged and “inverse” mutual funds. These funds may seek to enhance returns through the use of various financial instruments such as swaps, short sales and options. For period beyond one day, the total return of an inverse fund will not be the exact opposite of the total return of the index to which it is benchmarked. Due to the increased risk of leveraged and indexed funds over time, these programs are suitable for investors who are able to withstand significant volatility and do not foresee the need to liquidate their investment for a minimum of three years. Mutual funds and ETFs used are subject to market volatility and investor shares may be worth more or less than their original cost at time of redemption.