



Frank and Joanna Smith

**RETIREMENT PROJECTIONS - SAMPLE**

**PREPARED BY:**  
Your Financial Advisor

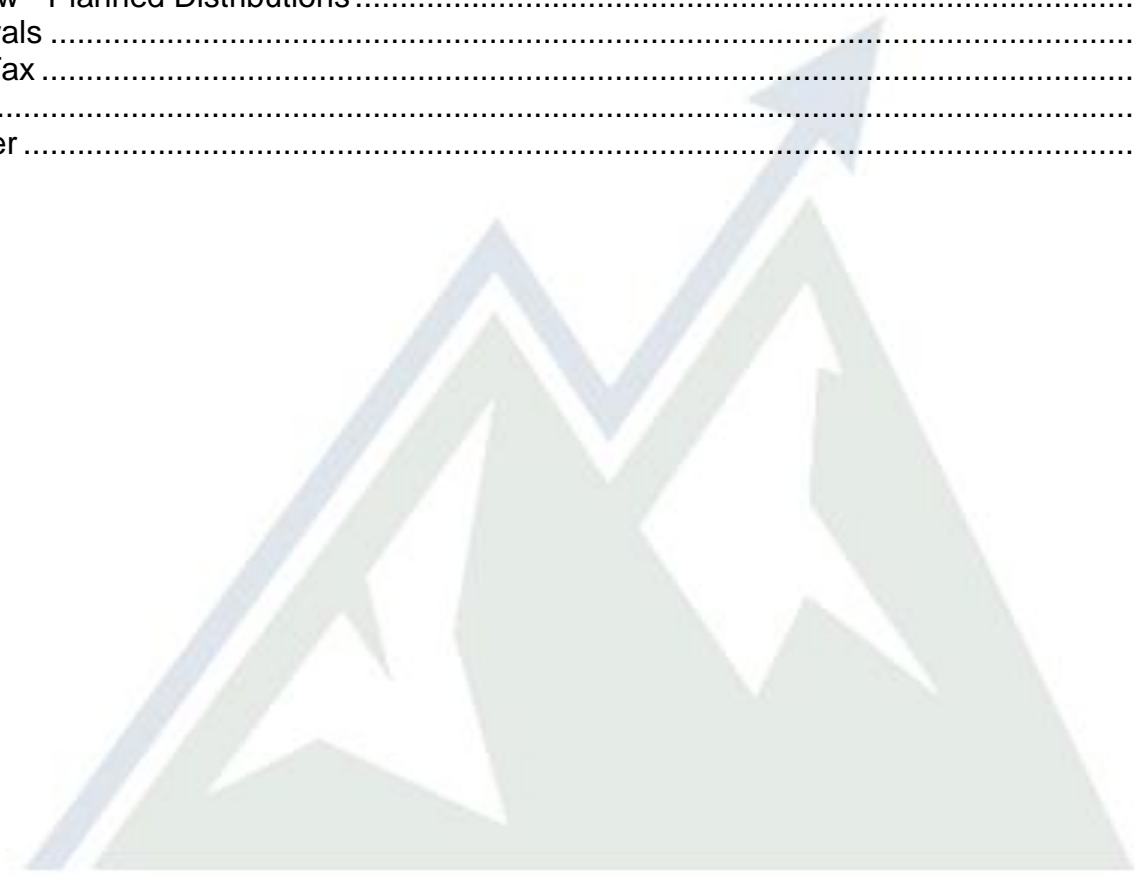
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## Financial Position

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# Net Worth Statement

As of Today's Date

Prepared for Frank and Joanna Smith

ASSETS:	Frank	Joanna	Joint	Total	LIABILITIES:	Frank	Joanna	Joint	Total
<b>NON-QUALIFIED ASSETS:</b>					<b>SHORT TERM LIABILITIES:</b>				
<i>Cash Equivalents:</i>					Mortgage on Home	--	--	(\$100,000)	(\$100,000)
Cash / Emergency Fund	--	--	\$25,000	\$25,000	<b>Total: Short Term Liabilities</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$100,000)</b>	<b>(\$100,000)</b>
<i>Taxable Investments:</i>									
Frank and Joanna Joint Investments	--	--	\$22,144	\$22,144	<b>TOTAL LIABILITIES</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$100,000)</b>	<b>(\$100,000)</b>
<i>Insurance Policies:</i>					<b>NET WORTH</b>	<b>\$241,336</b>	<b>\$208,940</b>	<b>\$147,144</b>	<b>\$597,420</b>
Whole Life Policy on Frank	\$35,500	--	--	\$35,500					
<b>Total: Non-Qualified Assets</b>	<b>\$35,500</b>	<b>--</b>	<b>\$47,144</b>	<b>\$82,644</b>					
<b>RETIREMENT ASSETS:</b>									
<i>Qualified Retirement:</i>									
Frank's 401(k)	\$160,836	--	--	\$160,836					
Joanna's 403B	--	\$143,509	--	\$143,509					
<i>Roth IRAs:</i>									
Joanna's Roth IRA (converted)	--	\$20,431	--	\$20,431					
<b>Total: Retirement Assets</b>	<b>\$160,836</b>	<b>\$163,940</b>	<b>--</b>	<b>\$324,776</b>					
<b>TOTAL LIQUID ASSETS</b>	<b>\$196,336</b>	<b>\$163,940</b>	<b>\$47,144</b>	<b>\$407,420</b>					
<b>REAL ESTATE ASSETS:</b>									
Cabin (Community)	\$45,000	\$45,000	--	\$90,000					
Home	--	--	\$200,000	\$200,000					
<b>Total: Real Estate Assets</b>	<b>\$45,000</b>	<b>\$45,000</b>	<b>\$200,000</b>	<b>\$290,000</b>					
<b>TOTAL ASSETS</b>	<b>\$241,336</b>	<b>\$208,940</b>	<b>\$247,144</b>	<b>\$697,420</b>					

**TOTAL NET WORTH: \$597,420**

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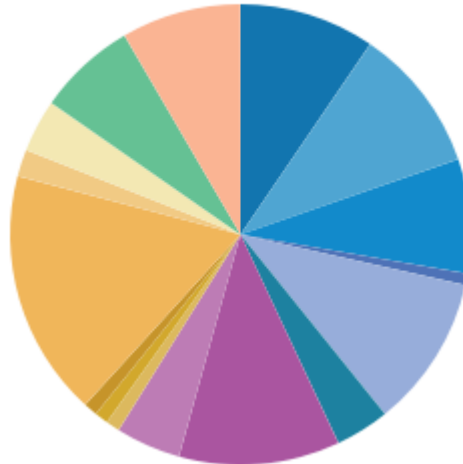
# Asset Allocation

## As of Today's Date

Prepared for Frank and Joanna Smith

The Asset Allocation report shows a detailed breakdown of accounts by asset class and allows comparisons to the current asset allocation.

All Assets - Current Allocation  
(7.21% blended rate)



Large Growth (9.52%)	Large Value (10.18%)
Large Blend (8.02%)	Mid Growth (0.82%)
Mid Value (10.68%)	Small Growth (3.80%)
International (11.30%)	Emerg Mkts (4.56%)
Sht Trm Mun (0.97%)	Int Trm Mun (0.97%)
Long Trm Mun (0.97%)	Inv Grd Bnd (17.31%)
Sht Trm Bnd (1.90%)	IPS (3.69%)
Cash (6.93%)	Unclassified (8.39%)

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# Asset Allocation

## As of Today's Date

Prepared for Frank and Joanna Smith

The Asset Allocation report shows a detailed breakdown of accounts by asset class and allows comparisons to the current asset allocation.

	Large Growth	Large Value	Large Blend	Mid Growth	Mid Value	Small Growth	International	Emerg Mkts	Sht Trm Mun	Int Trm Mun	Long Trm Mun	Inv Grd Bnd	Sht Trm Bnd	IPS	Cash	Unclassified	Total
<b>ALL ASSETS - CURRENT ALLOCATION</b>																	
529 Plan for Lucas	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,850	\$0	\$0	\$5,850
529 Plan for Mary Beth	0	0	0	0	0	0	0	0	0	0	0	0	0	9,750	0	0	9,750
Cash / Emergency Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	25,000	0	25,000
Frank and Joanna Joint Investments	4,905	0	8,181	3,460	727	0	559	0	0	0	0	0	0	0	4,312	0	22,144
Frank's 401(k)	35,384	0	25,734	0	12,867	16,084	14,475	19,300	0	0	0	28,950	8,042	0	0	0	160,836
Joanna's 403B	0	43,053	0	0	31,572	0	28,702	0	0	0	0	40,183	0	0	0	0	143,510
Joanna's Roth IRA (converted)	0	0	0	0	0	0	4,086	0	4,086	4,086	4,086	4,086	0	0	0	0	20,430
Whole Life Policy on Frank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	35,500	35,500
<b>Totals</b>	40,289	43,053	33,915	3,460	45,166	16,084	47,822	19,300	4,086	4,086	4,086	73,219	8,042	15,600	29,312	35,500	423,020
	Large Growth	Large Value	Large Blend	Mid Growth	Mid Value	Small Growth	International	Emerg Mkts	Sht Trm Mun	Int Trm Mun	Long Trm Mun	Inv Grd Bnd	Sht Trm Bnd	IPS	Cash	Unclassified	Total
All Assets	9.52%	10.18%	8.02%	0.82%	10.68%	3.80%	11.30%	4.56%	0.97%	0.97%	0.97%	17.31%	1.90%	3.69%	6.93%	8.39%	100.00%

The Blended Rate is the weighted average of the market index rates of returns that underlie each asset class of a given model portfolio.

All investments involve risks that you will lose value including the amount of your initial investment. Investments that offer the potential for higher rates of return generally involve greater risk of loss. Note: reinvestment transactions that involve selling existing investments may involve transaction costs associated with the sale of those assets as well as transaction costs associated with the purchase of new investments.

**International investing:** There are special risks associated with international investing, such as political changes and currency fluctuations. These risks are heightened in emerging markets.

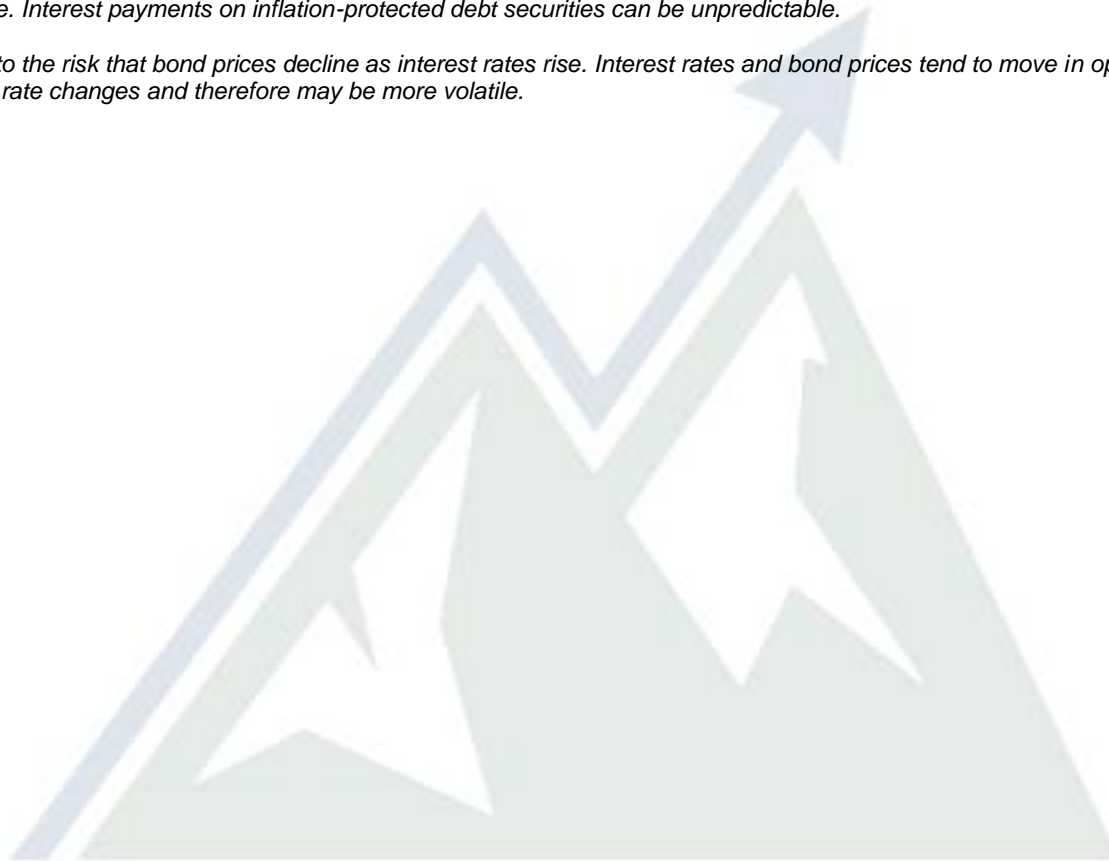
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**Small/Mid-Capitalization investing:** Investments in companies with small or mid-market capitalization ("small/mid-caps") may be subject to special risks given their characteristic narrow markets, limited financial resources, and less liquid stocks, all of which may cause price volatility.

**High-Yield investing:** Investments in high yielding debt securities are generally subject to greater market fluctuations and risk of loss of income and principal, than are investments in lower yielding debt securities.

**Inflation Protected Bond investing:** Interest rate increases can cause the price of a debt security to decrease. Increases in real interest rates can cause the price of inflation-protected debt securities to decrease. Interest payments on inflation-protected debt securities can be unpredictable.

**Interest Rate Risk:** This risk refers to the risk that bond prices decline as interest rates rise. Interest rates and bond prices tend to move in opposite directions. Long-term bonds tend to be more sensitive to interest rate changes and therefore may be more volatile.



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## Projections

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# Cash Flow

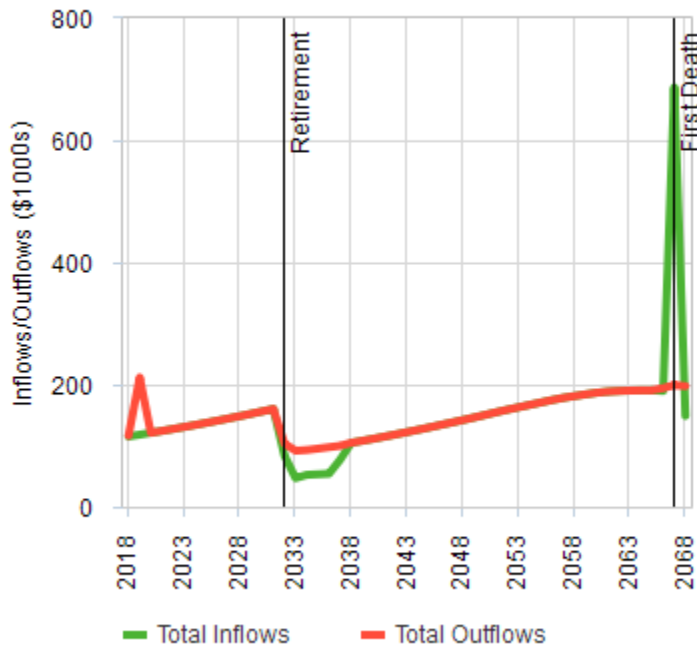
## Base Facts (All Years)

Prepared for Frank and Joanna Smith

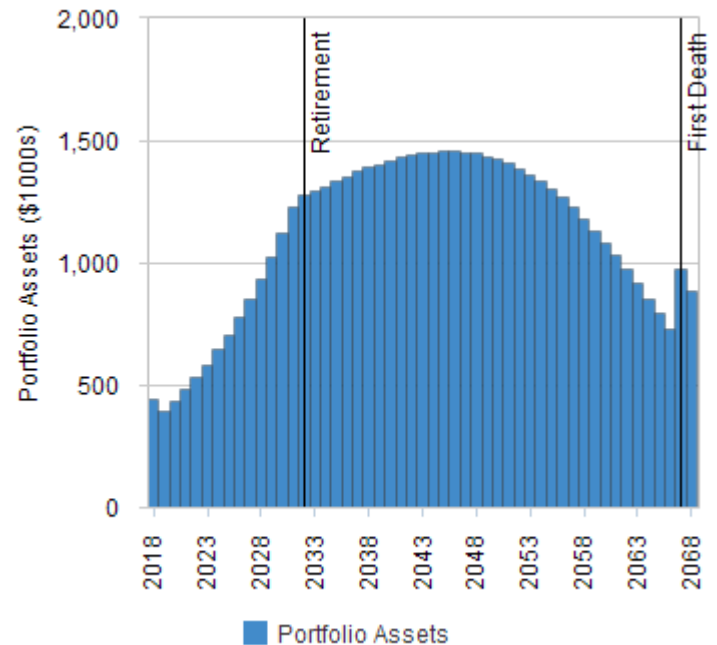
The Cash Flow report illustrates your income, savings, expenses, and resulting net cash flow on an annual basis.

Based upon the levels of income and spending in the *Base Facts*, your portfolio assets will last through at least **2068** (age **101/100**).

Inflows and Outflows



Portfolio Assets



### RELEVANT FACTS

Frank's Retirement: 2032 (65)  
Joanna's Retirement: 2033 (65)  
First Death (Frank): 2067 (100/99)

#### LIVING EXPENSES

Current: \$50,000  
Retirement: \$50,000  
Advanced Years: \$50,000  
Indexed at: 2.58%  
Inflation Rate: 2.58%

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# Cash Flow

## Base Facts (All Years)

Prepared for Frank and Joanna Smith

The Cash Flow report illustrates your income, savings, expenses, and resulting net cash flow on an annual basis.

Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Net Cash Flow	Total Portfolio Assets
2018	51/50	\$115,000	\$0	\$0	\$0	\$115,000	\$109,634	\$6,750	\$116,384	(\$1,384)	\$445,538
2019	52/51	117,967	0	0	0	117,967	204,711	6,924	211,635	(93,668)	394,882
2020	53/52	121,010	0	0	0	121,010	113,907	7,103	121,010	0	436,591
2021	54/53	124,132	0	0	0	124,132	116,846	7,286	124,132	0	482,049
2022	55/54	127,334	0	0	0	127,334	119,860	7,474	127,334	0	531,577
2023	56/55	130,619	0	0	0	130,619	122,953	7,666	130,619	0	585,526
2024	57/56	133,989	0	0	0	133,989	126,124	7,865	133,989	0	644,279
2025	58/57	137,446	0	0	0	137,446	129,379	8,067	137,446	0	708,248
2026	59/58	140,992	0	0	0	140,992	132,716	8,276	140,992	0	777,882
2027	60/59	144,630	0	0	0	144,630	136,141	8,489	144,630	0	853,665
2028	61/60	148,361	0	0	0	148,361	139,653	8,708	148,361	0	936,129
2029	62/61	152,189	0	0	0	152,189	143,256	8,933	152,189	0	1,025,844
2030	63/62	156,115	0	0	0	156,115	146,952	9,163	156,115	0	1,123,433
2031	64/63	160,143	0	0	0	160,143	150,743	9,400	160,143	0	1,229,571
<b>2032</b>	<b>65/64</b>	<b>83,570</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>83,570</b>	<b>98,302</b>	<b>5,000</b>	<b>103,302</b>	<b>(19,732)</b>	<b>1,275,344</b>
2033	66/65	46,786	0	0	0	46,786	91,728	0	91,728	(44,942)	1,291,320
2034	67/66	52,235	0	0	0	52,235	92,870	0	92,870	(40,635)	1,312,350
2035	68/67	53,152	0	0	0	53,152	95,138	0	95,138	(41,986)	1,333,022
2036	69/68	54,086	0	0	0	54,086	97,472	0	97,472	(43,386)	1,353,268
2037	70/69	55,037	0	21,989	0	77,026	99,790	0	99,790	(22,764)	1,373,100
2038	71/70	56,007	0	48,684	0	104,691	104,691	0	104,691	0	1,389,932
2039	72/71	56,995	0	50,951	0	107,946	107,946	0	107,946	0	1,405,283
2040	73/72	58,001	0	53,318	0	111,319	111,319	0	111,319	0	1,418,978
2041	74/73	59,026	0	55,791	0	114,817	114,817	0	114,817	0	1,430,830
2042	75/74	60,070	0	58,374	0	118,444	118,444	0	118,444	0	1,440,639
2043	76/75	61,134	0	61,071	0	122,205	122,205	0	122,205	0	1,448,190
2044	77/76	62,218	0	63,749	0	125,967	125,967	0	125,967	0	1,453,392
2045	78/77	63,324	0	66,510	0	129,834	129,834	0	129,834	0	1,456,045
2046	79/78	64,449	0	69,398	0	133,847	133,847	0	133,847	0	1,455,897
2047	80/79	65,596	0	72,194	0	137,790	137,790	0	137,790	0	1,452,903
2048	81/80	66,765	0	75,075	0	141,840	141,840	0	141,840	0	1,446,839
2049	82/81	67,956	0	78,042	0	145,998	145,998	0	145,998	0	1,437,467
2050	83/82	69,169	0	81,091	0	150,260	150,260	0	150,260	0	1,424,543
2051	84/83	70,406	0	84,220	0	154,626	154,626	0	154,626	0	1,407,814
2052	85/84	71,668	0	87,158	0	158,826	158,826	0	158,826	0	1,387,284

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Year	Age	Income Flows	Investment Income	Planned Distributions	Other Inflows	Total Inflows	Total Expenses	Planned Savings	Total Outflows	Net Cash Flow	Total Portfolio Assets
2053	86/85	72,953	0	89,801	0	162,754	162,754	0	162,754	0	1,363,062
2054	87/86	74,263	0	92,441	0	166,704	166,704	0	166,704	0	1,334,967
2055	88/87	75,598	0	95,063	0	170,661	170,661	0	170,661	0	1,302,831
2056	89/88	76,959	0	97,650	0	174,609	174,609	0	174,609	0	1,266,489
2057	90/89	78,346	0	99,786	0	178,132	178,132	0	178,132	0	1,226,186
2058	91/90	79,760	0	101,319	0	181,079	181,079	0	181,079	0	1,182,330
2059	92/91	81,201	0	102,683	0	183,884	183,884	0	183,884	0	1,134,917
2060	93/92	82,670	0	103,848	0	186,518	186,518	0	186,518	0	1,083,970
2061	94/93	84,168	0	104,261	0	188,429	188,429	0	188,429	0	1,030,068
2062	95/94	85,695	0	103,749	0	189,444	189,444	0	189,444	0	973,989
2063	96/95	87,251	0	102,907	0	190,158	190,158	0	190,158	0	915,958
2064	97/96	88,839	0	101,700	0	190,539	190,539	0	190,539	0	856,241
2065	98/97	90,457	0	100,090	0	190,547	190,547	0	190,547	0	795,158
2066	99/98	92,108	0	97,395	0	189,503	194,244	0	194,244	(4,741)	728,986
<b>2067</b>	<b>100/99</b>	<b>93,790</b>	<b>0</b>	<b>92,715</b>	<b>500,000</b>	<b>686,505</b>	<b>199,167</b>	<b>0</b>	<b>199,167</b>	<b>487,338</b>	<b>971,367</b>
2068	101/100	64,864	0	84,033	0	148,897	197,597	0	197,597	(48,700)	882,616

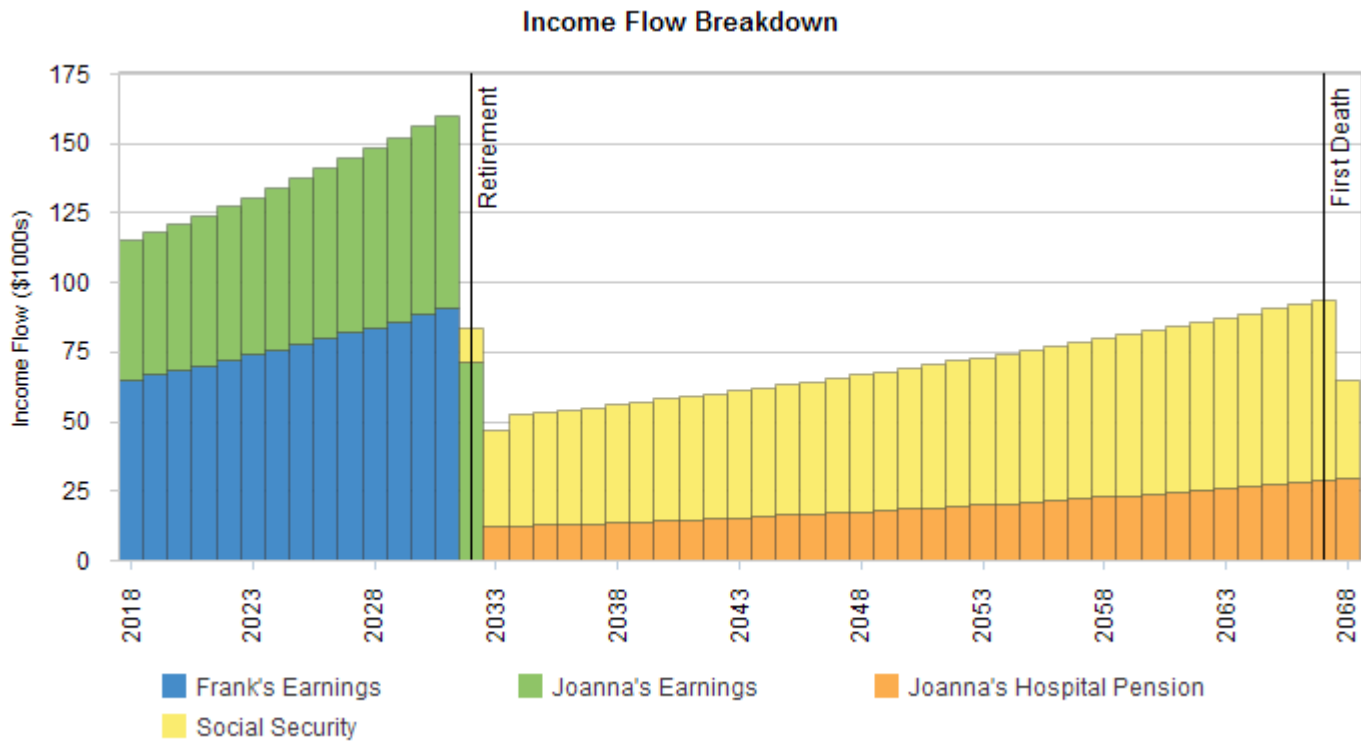
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# Cash Flow - Income Flows

## Base Facts (All Years)

Prepared for Frank and Joanna Smith

The Income Flows report illustrates your projected Cash in-flows.



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# Cash Flow - Income Flows

## Base Facts (All Years)

*Prepared for Frank and Joanna Smith*

The Income Flows report illustrates your projected Cash in-flows.

Year	Age	Frank's Earnings	Joanna's Earnings	Joanna's Hospital Pension	Social Security	Income Flows
2018	51/50	\$65,000	\$50,000	\$0	\$0	\$115,000
2019	52/51	66,677	51,290	0	0	117,967
2020	53/52	68,397	52,613	0	0	121,010
2021	54/53	70,162	53,970	0	0	124,132
2022	55/54	71,972	55,362	0	0	127,334
2023	56/55	73,829	56,790	0	0	130,619
2024	57/56	75,734	58,255	0	0	133,989
2025	58/57	77,688	59,758	0	0	137,446
2026	59/58	79,692	61,300	0	0	140,992
2027	60/59	81,748	62,882	0	0	144,630
2028	61/60	83,857	64,504	0	0	148,361
2029	62/61	86,021	66,168	0	0	152,189
2030	63/62	88,240	67,875	0	0	156,115
2031	64/63	90,517	69,626	0	0	160,143
<b>2032</b>	<b>65/64</b>	<b>0</b>	<b>71,422</b>	<b>0</b>	<b>12,148</b>	<b>83,570</b>
2033	66/65	0	0	12,000	34,786	46,786
2034	67/66	0	0	12,310	39,925	52,235
2035	68/67	0	0	12,628	40,524	53,152
2036	69/68	0	0	12,954	41,132	54,086
2037	70/69	0	0	13,288	41,749	55,037
2038	71/70	0	0	13,631	42,376	56,007
2039	72/71	0	0	13,983	43,012	56,995
2040	73/72	0	0	14,344	43,657	58,001
2041	74/73	0	0	14,714	44,312	59,026
2042	75/74	0	0	15,094	44,976	60,070
2043	76/75	0	0	15,483	45,651	61,134
2044	77/76	0	0	15,882	46,336	62,218
2045	78/77	0	0	16,292	47,032	63,324
2046	79/78	0	0	16,712	47,737	64,449
2047	80/79	0	0	17,143	48,453	65,596
2048	81/80	0	0	17,585	49,180	66,765
2049	82/81	0	0	18,039	49,917	67,956
2050	83/82	0	0	18,504	50,665	69,169
2051	84/83	0	0	18,981	51,425	70,406
2052	85/84	0	0	19,471	52,197	71,668

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Year	Age	Frank's Earnings	Joanna's Earnings	Joanna's Hospital Pension	Social Security	Income Flows
2053	86/85	0	0	19,973	52,980	72,953
2054	87/86	0	0	20,488	53,775	74,263
2055	88/87	0	0	21,017	54,581	75,598
2056	89/88	0	0	21,559	55,400	76,959
2057	90/89	0	0	22,115	56,231	78,346
2058	91/90	0	0	22,686	57,074	79,760
2059	92/91	0	0	23,271	57,930	81,201
2060	93/92	0	0	23,871	58,799	82,670
2061	94/93	0	0	24,487	59,681	84,168
2062	95/94	0	0	25,119	60,576	85,695
2063	96/95	0	0	25,767	61,484	87,251
2064	97/96	0	0	26,432	62,407	88,839
2065	98/97	0	0	27,114	63,343	90,457
2066	99/98	0	0	27,814	64,294	92,108
<b>2067</b>	<b>100/99</b>	<b>0</b>	<b>0</b>	<b>28,532</b>	<b>65,258</b>	<b>93,790</b>
2068	101/100	0	0	29,268	35,596	64,864

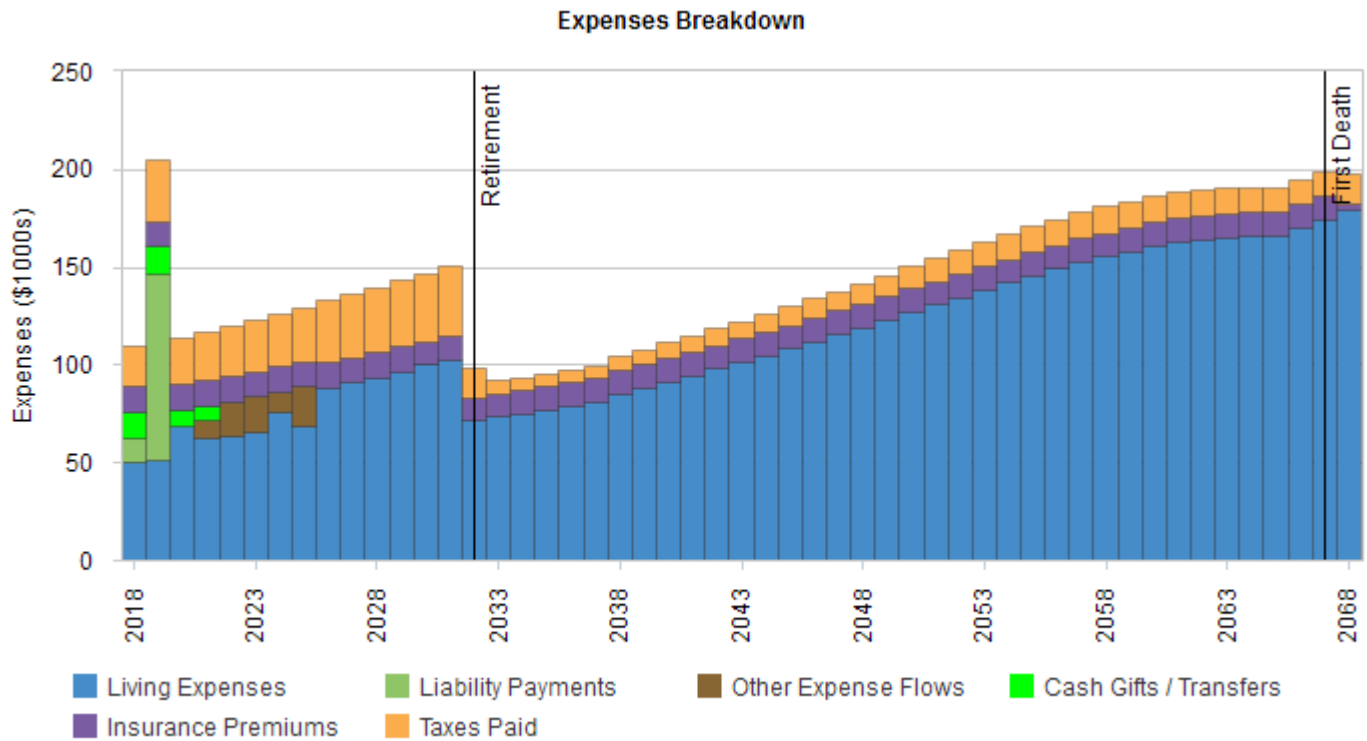
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# Cash Flow - Expenses

## Base Facts (All Years)

Prepared for Frank and Joanna Smith

The Expenses report illustrates your projected cash expenditures.



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# Cash Flow - Expenses

## Base Facts (All Years)

Prepared for Frank and Joanna Smith

The Expenses report illustrates your projected cash expenditures.

Year	Age	Living Expenses	Liability Payments	Other Expense Flows	Cash Gifts / Transfers	Insurance Premiums	Taxes Paid	Total Expenses
2018	51/50	\$50,000	\$12,144	\$0	\$14,000	\$13,000	\$20,490	\$109,634
2019	52/51	51,291	95,216	0	14,000	13,000	31,204	204,711
2020	53/52	68,972	0	0	8,000	13,000	23,935	113,907
2021	54/53	62,373	0	8,909	8,000	13,000	24,564	116,846
2022	55/54	63,714	0	17,548	0	13,000	25,598	119,860
2023	56/55	65,471	0	18,250	0	13,000	26,232	122,953
2024	57/56	75,692	0	10,499	0	13,000	26,933	126,124
2025	58/57	69,032	0	19,739	0	13,000	27,608	129,379
2026	59/58	88,165	0	0	0	13,000	31,551	132,716
2027	60/59	90,755	0	0	0	13,000	32,386	136,141
2028	61/60	93,431	0	0	0	13,000	33,222	139,653
2029	62/61	96,203	0	0	0	13,000	34,053	143,256
2030	63/62	100,013	0	0	0	12,000	34,939	146,952
2031	64/63	102,888	0	0	0	12,000	35,855	150,743
<b>2032</b>	<b>65/64</b>	<b>71,422</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,000</b>	<b>14,880</b>	<b>98,302</b>
2033	66/65	73,394	0	0	0	12,000	6,334	91,728
2034	67/66	75,155	0	0	0	12,000	5,715	92,870
2035	68/67	77,094	0	0	0	12,000	6,044	95,138
2036	69/68	79,083	0	0	0	12,000	6,389	97,472
2037	70/69	81,123	0	0	0	12,000	6,667	99,790
2038	71/70	85,478	0	0	0	12,000	7,213	104,691
2039	72/71	88,464	0	0	0	12,000	7,482	107,946
2040	73/72	91,523	0	0	0	12,000	7,796	111,319
2041	74/73	94,719	0	0	0	12,000	8,098	114,817
2042	75/74	98,013	0	0	0	12,000	8,431	118,444
2043	76/75	101,426	0	0	0	12,000	8,779	122,205
2044	77/76	104,841	0	0	0	12,000	9,126	125,967
2045	78/77	108,333	0	0	0	12,000	9,501	129,834
2046	79/78	111,978	0	0	0	12,000	9,869	133,847
2047	80/79	115,568	0	0	0	12,000	10,222	137,790
2048	81/80	119,235	0	0	0	12,000	10,605	141,840
2049	82/81	123,024	0	0	0	12,000	10,974	145,998
2050	83/82	126,885	0	0	0	12,000	11,375	150,260
2051	84/83	130,868	0	0	0	12,000	11,758	154,626
2052	85/84	134,702	0	0	0	12,000	12,124	158,826

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Year	Age	Living Expenses	Liability Payments	Other Expense Flows	Cash Gifts / Transfers	Insurance Premiums	Taxes Paid	Total Expenses
2053	86/85	138,326	0	0	0	12,000	12,428	162,754
2054	87/86	141,973	0	0	0	12,000	12,731	166,704
2055	88/87	145,615	0	0	0	12,000	13,046	170,661
2056	89/88	149,297	0	0	0	12,000	13,312	174,609
2057	90/89	152,616	0	0	0	12,000	13,516	178,132
2058	91/90	155,472	0	0	0	12,000	13,607	181,079
2059	92/91	158,203	0	0	0	12,000	13,681	183,884
2060	93/92	160,825	0	0	0	12,000	13,693	186,518
2061	94/93	162,847	0	0	0	12,000	13,582	188,429
2062	95/94	164,148	0	0	0	12,000	13,296	189,444
2063	96/95	165,202	0	0	0	12,000	12,956	190,158
2064	97/96	165,969	0	0	0	12,000	12,570	190,539
2065	98/97	166,403	0	0	0	12,000	12,144	190,547
2066	99/98	169,949	0	0	0	12,000	12,295	194,244
<b>2067</b>	<b>100/99</b>	<b>174,568</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,000</b>	<b>12,599</b>	<b>199,167</b>
2068	101/100	178,901	0	0	0	3,000	15,696	197,597

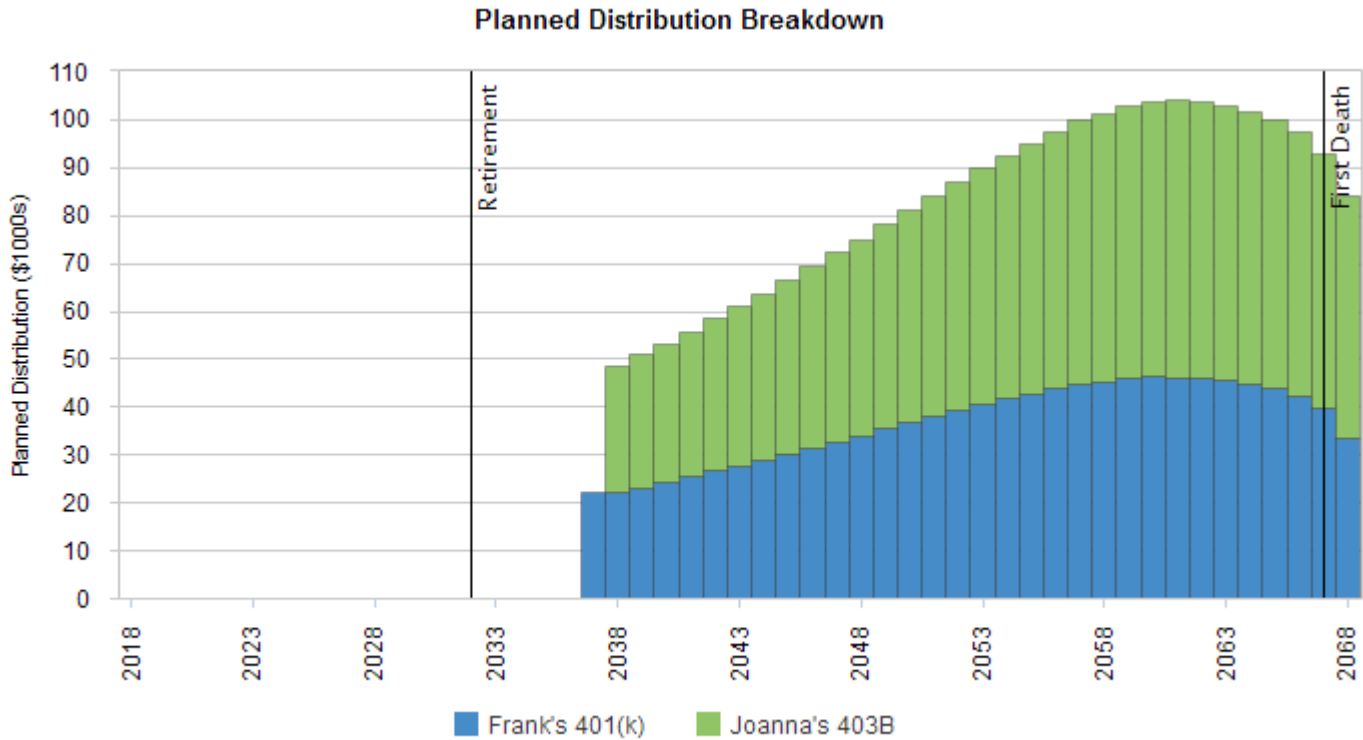
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# Cash Flow - Planned Distributions

## Base Facts (All Years)

Prepared for Frank and Joanna Smith

The Planned Distributions report illustrates your projected cash flow resulting from Qualified Plan distributions and transfers from non-cash assets to cash assets.



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# Cash Flow - Planned Distributions

## Base Facts (All Years)

Prepared for Frank and Joanna Smith

The Planned Distributions report illustrates your projected cash flow resulting from Qualified Plan distributions and transfers from non-cash assets to cash assets.

Year	Age	Frank's 401(k)	Joanna's 403B	Total Planned Distributions
2018	51/50	\$0	\$0	\$0
2019	52/51	0	0	0
2020	53/52	0	0	0
2021	54/53	0	0	0
2022	55/54	0	0	0
2023	56/55	0	0	0
2024	57/56	0	0	0
2025	58/57	0	0	0
2026	59/58	0	0	0
2027	60/59	0	0	0
2028	61/60	0	0	0
2029	62/61	0	0	0
2030	63/62	0	0	0
2031	64/63	0	0	0
<b>2032</b>	<b>65/64</b>	<b>0</b>	<b>0</b>	<b>0</b>
2033	66/65	0	0	0
2034	67/66	0	0	0
2035	68/67	0	0	0
2036	69/68	0	0	0
2037	70/69	21,989	0	21,989
2038	71/70	22,154	26,530	48,684
2039	72/71	23,185	27,766	50,951
2040	73/72	24,261	29,057	53,318
2041	74/73	25,385	30,406	55,791
2042	75/74	26,559	31,815	58,374
2043	76/75	27,785	33,286	61,071
2044	77/76	28,927	34,822	63,749
2045	78/77	30,256	36,254	66,510
2046	79/78	31,479	37,919	69,398
2047	80/79	32,741	39,453	72,194
2048	81/80	34,041	41,034	75,075
2049	82/81	35,379	42,663	78,042
2050	83/82	36,752	44,339	81,091
2051	84/83	38,160	46,060	84,220
2052	85/84	39,333	47,825	87,158

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Year	Age	Frank's 401(k)	Joanna's 403B	Total Planned Distributions
2053	86/85	40,506	49,295	89,801
2054	87/86	41,675	50,766	92,441
2055	88/87	42,832	52,231	95,063
2056	89/88	43,969	53,681	97,650
2057	90/89	44,680	55,106	99,786
2058	91/90	45,322	55,997	101,319
2059	92/91	45,882	56,801	102,683
2060	93/92	46,345	57,503	103,848
2061	94/93	46,179	58,082	104,261
2062	95/94	45,874	57,875	103,749
2063	96/95	45,414	57,493	102,907
2064	97/96	44,784	56,916	101,700
2065	98/97	43,964	56,126	100,090
2066	99/98	42,296	55,099	97,395
<b>2067</b>	<b>100/99</b>	<b>39,706</b>	<b>53,009</b>	<b>92,715</b>
2068	101/100	33,327	50,706	84,033

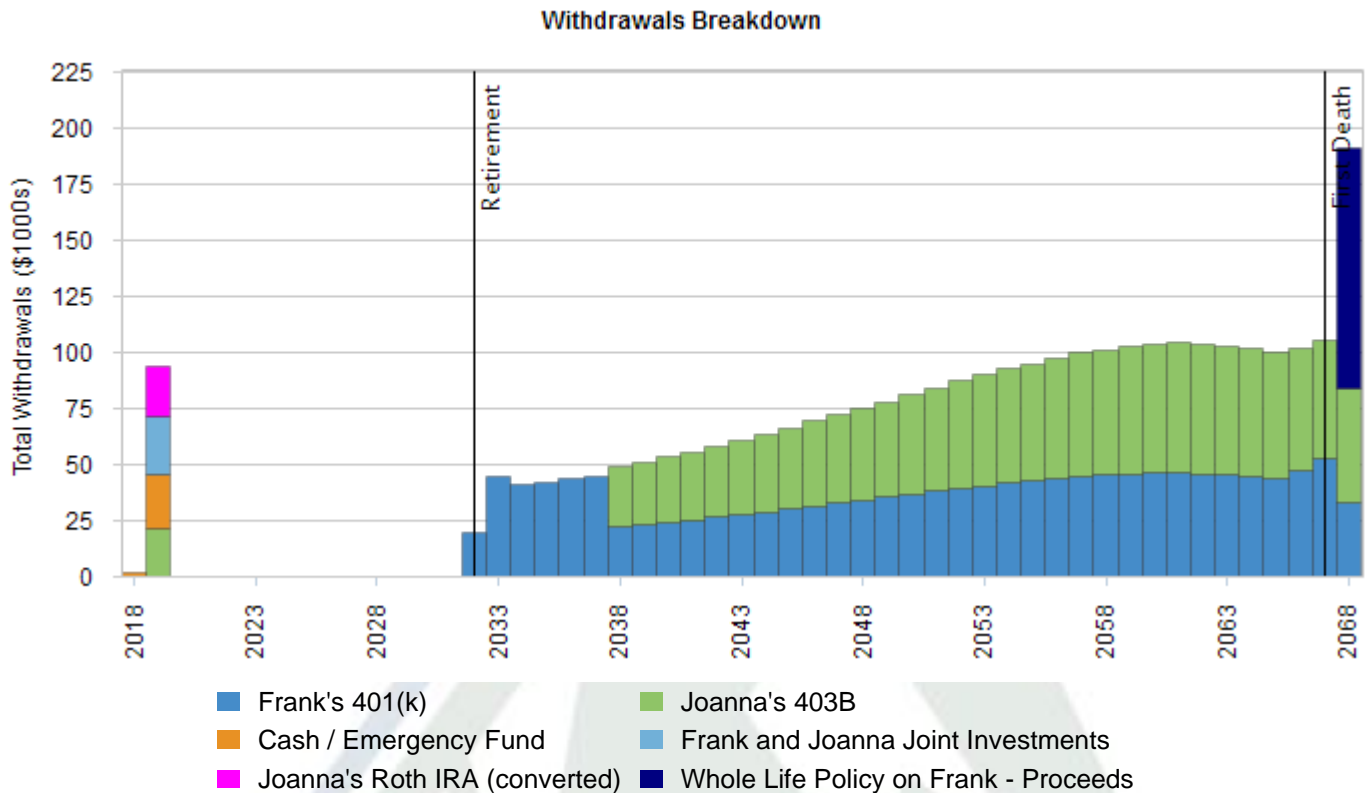
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# Withdrawals

## Base Facts (All Years)

Prepared for Frank and Joanna Smith

The Withdrawals report provides a breakdown of your Planned and Supplemental Withdrawals and the percentage of your Total Portfolio Assets (BoY) that these withdrawals represent.



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# Withdrawals

## Base Facts (All Years)

Prepared for Frank and Joanna Smith

The Withdrawals report provides a breakdown of your Planned and Supplemental Withdrawals and the percentage of your Total Portfolio Assets (BoY) that these withdrawals represent.

Year	Age	Planned Withdrawals		Supplemental Withdrawals					Whole Life Policy on Frank - Proceeds	Total Withdrawals	Total Portfolio Assets (BoY)	Withdrawal Percentage
		Frank's 401(k)	Joanna's 403B	Cash / Emergency Fund	Frank and Joanna Joint Investments	Frank's 401(k)	Joanna's 403B	Joanna's Roth IRA (converted)				
2018	51/50	\$0	\$0	\$1,384	\$0	\$0	\$0	\$0	\$0	\$1,384	\$407,420	0.34%
2019	52/51	0	0	23,616	25,829	0	21,621	22,602	0	93,668	445,538	21.02%
2020	53/52	0	0	0	0	0	0	0	0	0	394,882	0.00%
2021	54/53	0	0	0	0	0	0	0	0	0	436,591	0.00%
2022	55/54	0	0	0	0	0	0	0	0	0	482,049	0.00%
2023	56/55	0	0	0	0	0	0	0	0	0	531,577	0.00%
2024	57/56	0	0	0	0	0	0	0	0	0	585,526	0.00%
2025	58/57	0	0	0	0	0	0	0	0	0	644,279	0.00%
2026	59/58	0	0	0	0	0	0	0	0	0	708,248	0.00%
2027	60/59	0	0	0	0	0	0	0	0	0	777,882	0.00%
2028	61/60	0	0	0	0	0	0	0	0	0	853,665	0.00%
2029	62/61	0	0	0	0	0	0	0	0	0	936,129	0.00%
2030	63/62	0	0	0	0	0	0	0	0	0	1,025,844	0.00%
2031	64/63	0	0	0	0	0	0	0	0	0	1,123,433	0.00%
<b>2032</b>	<b>65/64</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>19,732</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>19,732</b>	<b>1,229,571</b>	<b>1.60%</b>
2033	66/65	0	0	0	0	44,942	0	0	0	44,942	1,275,344	3.52%
2034	67/66	0	0	0	0	40,635	0	0	0	40,635	1,291,320	3.15%
2035	68/67	0	0	0	0	41,986	0	0	0	41,986	1,312,350	3.20%
2036	69/68	0	0	0	0	43,386	0	0	0	43,386	1,333,022	3.25%
2037	70/69	21,989	0	0	0	22,764	0	0	0	44,753	1,353,268	3.31%
2038	71/70	22,154	26,530	0	0	0	0	0	0	48,684	1,373,100	3.55%
2039	72/71	23,185	27,766	0	0	0	0	0	0	50,951	1,389,932	3.67%
2040	73/72	24,261	29,057	0	0	0	0	0	0	53,318	1,405,283	3.79%
2041	74/73	25,385	30,406	0	0	0	0	0	0	55,791	1,418,978	3.93%
2042	75/74	26,559	31,815	0	0	0	0	0	0	58,374	1,430,830	4.08%
2043	76/75	27,785	33,286	0	0	0	0	0	0	61,071	1,440,639	4.24%
2044	77/76	28,927	34,822	0	0	0	0	0	0	63,749	1,448,190	4.40%
2045	78/77	30,256	36,254	0	0	0	0	0	0	66,510	1,453,392	4.58%
2046	79/78	31,479	37,919	0	0	0	0	0	0	69,398	1,456,045	4.77%
2047	80/79	32,741	39,453	0	0	0	0	0	0	72,194	1,455,897	4.96%
2048	81/80	34,041	41,034	0	0	0	0	0	0	75,075	1,452,903	5.17%
2049	82/81	35,379	42,663	0	0	0	0	0	0	78,042	1,446,839	5.39%

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Year	Age	Planned Withdrawals		Supplemental Withdrawals						Total Withdrawals	Total Portfolio Assets (BoY)	Withdrawal Percentage
		Frank's 401(k)	Joanna's 403B	Cash / Emergency Fund	Frank and Joanna Joint Investments	Frank's 401(k)	Joanna's 403B	Joanna's Roth IRA (converted)	Whole Life Policy on Frank - Proceeds			
2050	83/82	36,752	44,339	0	0	0	0	0	0	81,091	1,437,467	5.64%
2051	84/83	38,160	46,060	0	0	0	0	0	0	84,220	1,424,543	5.91%
2052	85/84	39,333	47,825	0	0	0	0	0	0	87,158	1,407,814	6.19%
2053	86/85	40,506	49,295	0	0	0	0	0	0	89,801	1,387,284	6.47%
2054	87/86	41,675	50,766	0	0	0	0	0	0	92,441	1,363,062	6.78%
2055	88/87	42,832	52,231	0	0	0	0	0	0	95,063	1,334,967	7.12%
2056	89/88	43,969	53,681	0	0	0	0	0	0	97,650	1,302,831	7.50%
2057	90/89	44,680	55,106	0	0	0	0	0	0	99,786	1,266,489	7.88%
2058	91/90	45,322	55,997	0	0	0	0	0	0	101,319	1,226,186	8.26%
2059	92/91	45,882	56,801	0	0	0	0	0	0	102,683	1,182,330	8.68%
2060	93/92	46,345	57,503	0	0	0	0	0	0	103,848	1,134,917	9.15%
2061	94/93	46,179	58,082	0	0	0	0	0	0	104,261	1,083,970	9.62%
2062	95/94	45,874	57,875	0	0	0	0	0	0	103,749	1,030,068	10.07%
2063	96/95	45,414	57,493	0	0	0	0	0	0	102,907	973,989	10.57%
2064	97/96	44,784	56,916	0	0	0	0	0	0	101,700	915,958	11.10%
2065	98/97	43,964	56,126	0	0	0	0	0	0	100,090	856,241	11.69%
2066	99/98	42,296	55,099	0	0	4,741	0	0	0	102,136	795,158	12.84%
<b>2067</b>	<b>100/99</b>	<b>39,706</b>	<b>53,009</b>	<b>0</b>	<b>0</b>	<b>12,662</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>105,377</b>	<b>728,986</b>	<b>14.46%</b>
2068	101/100	33,327	50,706	0	0	0	0	0	106,741	190,774	971,367	19.64%

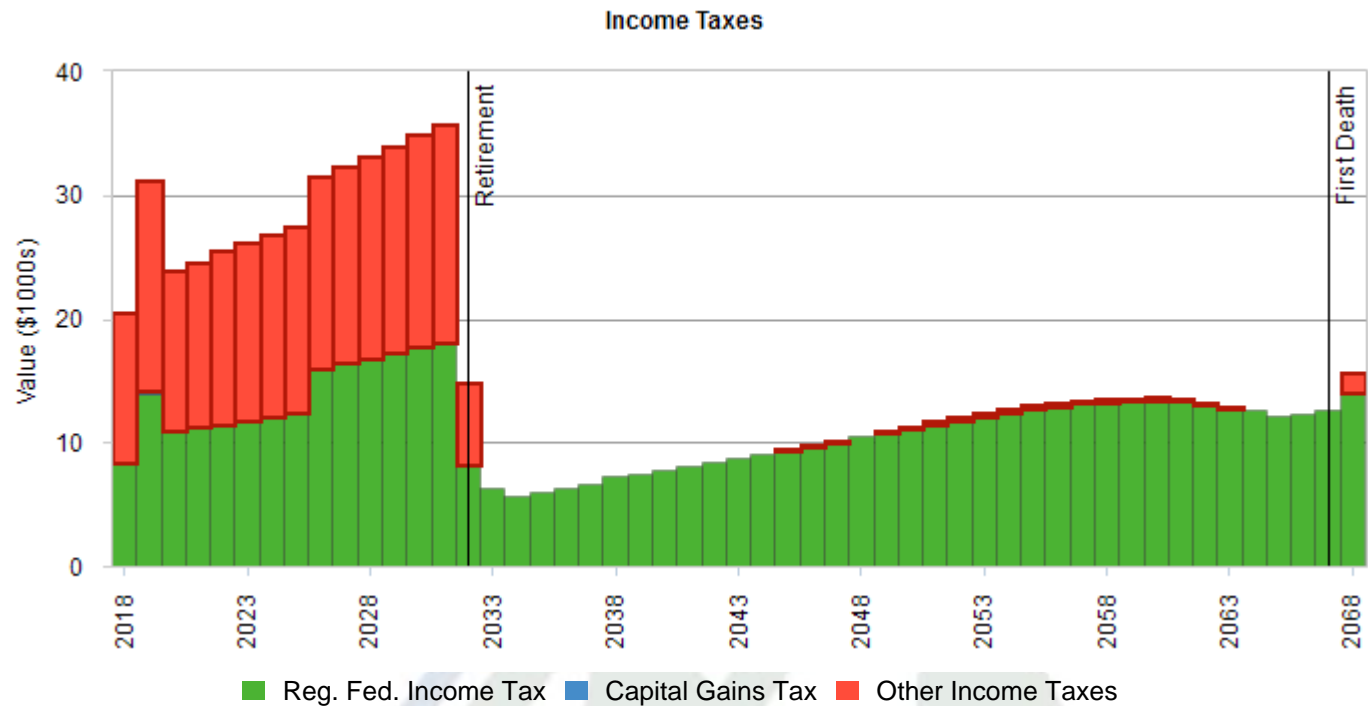
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# Income Tax

## Base Facts (All Years)

Prepared for Frank and Joanna Smith

The Income Tax report projects your future Federal, Capital Gains, Dividends, and Other Income taxes.



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# Income Tax

## Base Facts (All Years)

Prepared for Frank and Joanna Smith

The Income Tax report projects your future Federal, Capital Gains, Dividends, and Other Income taxes.

Year	Age	Gross Total Income	Regular Federal Income Tax	Capital Gains Tax	Other Income Taxes	Total Income Tax	Effective Income Tax Rate
2018	51/50	\$115,633	\$8,443	\$48	\$11,999	\$20,490	17.72%
2019	52/51	143,817	14,000	258	16,946	31,204	21.70
2020	53/52	121,010	10,976	0	12,959	23,935	19.78
2021	54/53	124,132	11,269	0	13,295	24,564	19.79
2022	55/54	127,334	11,570	0	14,028	25,598	20.10
2023	56/55	130,619	11,844	0	14,388	26,232	20.08
2024	57/56	133,989	12,173	0	14,760	26,933	20.10
2025	58/57	137,446	12,466	0	15,142	27,608	20.09
2026	59/58	140,992	16,019	0	15,532	31,551	22.38
2027	60/59	144,630	16,455	0	15,931	32,386	22.39
2028	61/60	148,361	16,878	0	16,344	33,222	22.39
2029	62/61	152,189	17,287	0	16,766	34,053	22.38
2030	63/62	156,115	17,743	0	17,196	34,939	22.38
2031	64/63	160,143	18,214	0	17,641	35,855	22.39
<b>2032</b>	<b>65/64</b>	<b>103,302</b>	<b>8,292</b>	<b>0</b>	<b>6,588</b>	<b>14,880</b>	<b>14.40</b>
2033	66/65	91,728	6,334	0	0	6,334	6.91
2034	67/66	92,870	5,715	0	0	5,715	6.15
2035	68/67	95,138	6,044	0	0	6,044	6.35
2036	69/68	97,472	6,389	0	0	6,389	6.55
2037	70/69	99,790	6,667	0	0	6,667	6.68
2038	71/70	104,691	7,213	0	0	7,213	6.89
2039	72/71	107,946	7,482	0	0	7,482	6.93
2040	73/72	111,319	7,796	0	0	7,796	7.00
2041	74/73	114,817	8,098	0	0	8,098	7.05
2042	75/74	118,444	8,417	0	14	8,431	7.12
2043	76/75	122,205	8,741	0	38	8,779	7.18
2044	77/76	125,967	9,065	0	61	9,126	7.24
2045	78/77	129,834	9,417	0	84	9,501	7.32
2046	79/78	133,847	9,758	0	111	9,869	7.37
2047	80/79	137,790	10,088	0	134	10,222	7.42
2048	81/80	141,840	10,449	0	156	10,605	7.48
2049	82/81	145,998	10,792	0	182	10,974	7.52
2050	83/82	150,260	11,167	0	208	11,375	7.57
2051	84/83	154,626	11,524	0	234	11,758	7.60
2052	85/84	158,826	11,869	0	255	12,124	7.63

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Year	Age	Gross Total Income	Regular Federal Income Tax	Capital Gains Tax	Other Income Taxes	Total Income Tax	Effective Income Tax Rate
2053	86/85	162,754	12,159	0	269	12,428	7.64
2054	87/86	166,704	12,448	0	283	12,731	7.64
2055	88/87	170,661	12,751	0	295	13,046	7.64
2056	89/88	174,609	13,007	0	305	13,312	7.62
2057	90/89	178,132	13,212	0	304	13,516	7.59
2058	91/90	181,079	13,315	0	292	13,607	7.51
2059	92/91	183,884	13,407	0	274	13,681	7.44
2060	93/92	186,518	13,442	0	251	13,693	7.34
2061	94/93	188,429	13,369	0	213	13,582	7.21
2062	95/94	189,444	13,141	0	155	13,296	7.02
2063	96/95	190,158	12,868	0	88	12,956	6.81
2064	97/96	190,539	12,557	0	13	12,570	6.60
2065	98/97	190,547	12,144	0	0	12,144	6.37
2066	99/98	194,244	12,295	0	0	12,295	6.33
<b>2067</b>	<b>100/99</b>	<b>699,167</b>	<b>12,599</b>	<b>0</b>	<b>0</b>	<b>12,599</b>	<b>6.33</b>
2068	101/100	162,734	14,084	0	1,612	15,696	9.65

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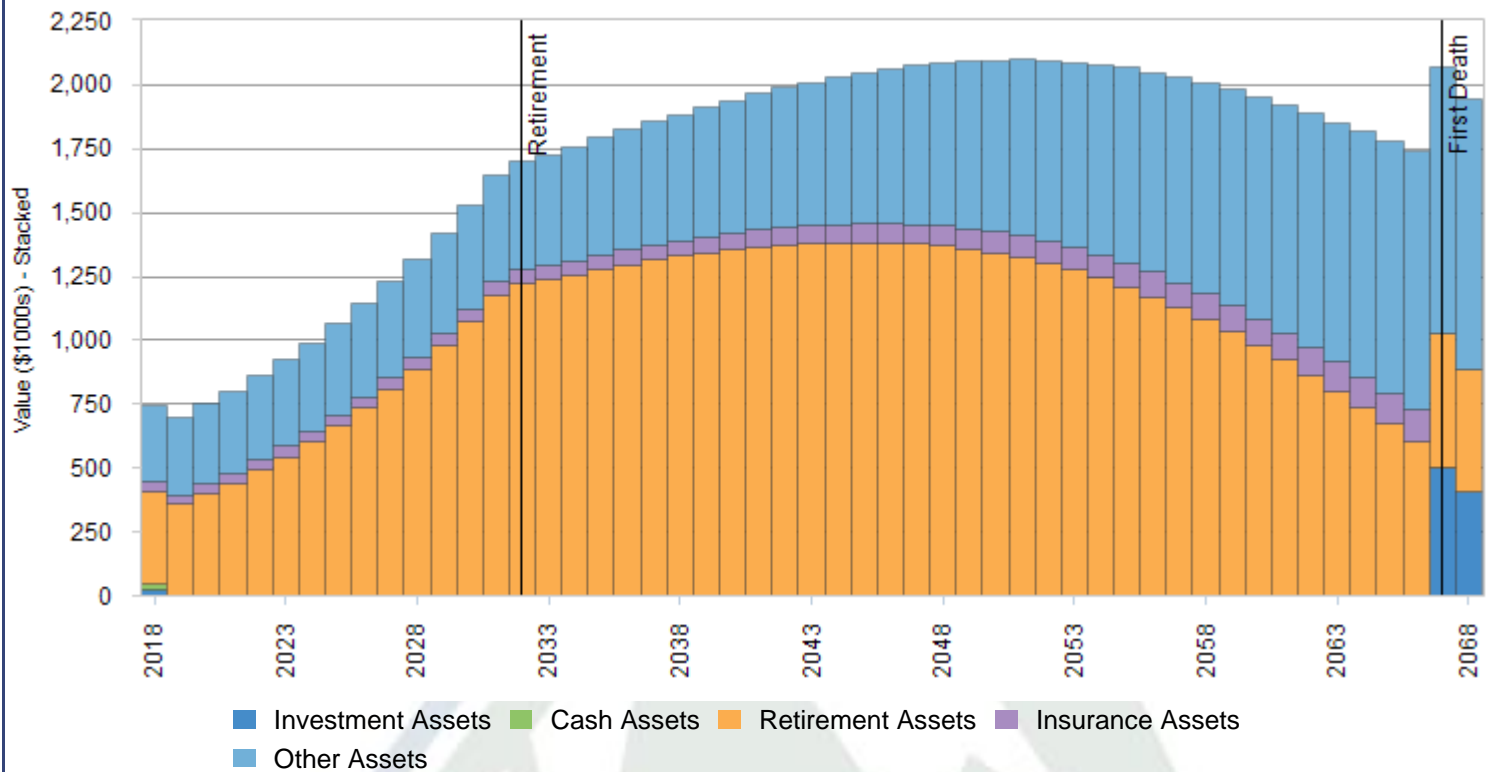
# Assets

## Base Facts (All Years)

Prepared for Frank and Joanna Smith

The Assets report illustrates the breakdown of your total assets.

Asset Breakdown



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# Assets

## Base Facts (All Years)

Prepared for Frank and Joanna Smith

The Assets report illustrates the breakdown of your total assets.

Year	Age	Investment Assets	Cash Assets	Retirement Assets	Insurance Assets	Total Portfolio Assets	Other Assets	Total Assets
2018	51/50	\$23,916	\$23,616	\$361,590	\$36,416	\$445,538	\$297,482	\$743,020
2019	52/51	0	0	357,526	37,356	394,882	305,157	700,039
2020	53/52	0	0	398,271	38,320	436,591	313,030	749,621
2021	54/53	0	0	442,740	39,309	482,049	321,106	803,155
2022	55/54	0	0	491,254	40,323	531,577	329,390	860,967
2023	56/55	0	0	544,163	41,363	585,526	337,888	923,414
2024	57/56	0	0	601,849	42,430	644,279	346,605	990,884
2025	58/57	0	0	664,723	43,525	708,248	355,547	1,063,795
2026	59/58	0	0	733,234	44,648	777,882	364,720	1,142,602
2027	60/59	0	0	807,865	45,800	853,665	374,130	1,227,795
2028	61/60	0	0	889,147	46,982	936,129	383,783	1,319,912
2029	62/61	0	0	977,650	48,194	1,025,844	393,685	1,419,529
2030	63/62	0	0	1,073,996	49,437	1,123,433	403,842	1,527,275
2031	64/63	0	0	1,178,859	50,712	1,229,571	414,261	1,643,832
<b>2032</b>	<b>65/64</b>	<b>0</b>	<b>0</b>	<b>1,223,324</b>	<b>52,020</b>	<b>1,275,344</b>	<b>424,949</b>	<b>1,700,293</b>
2033	66/65	0	0	1,237,958	53,362	1,291,320	435,912	1,727,232
2034	67/66	0	0	1,257,611	54,739	1,312,350	447,158	1,759,508
2035	68/67	0	0	1,276,871	56,151	1,333,022	458,694	1,791,716
2036	69/68	0	0	1,295,668	57,600	1,353,268	470,529	1,823,797
2037	70/69	0	0	1,314,014	59,086	1,373,100	482,668	1,855,768
2038	71/70	0	0	1,329,322	60,610	1,389,932	495,121	1,885,053
2039	72/71	0	0	1,343,109	62,174	1,405,283	507,895	1,913,178
2040	73/72	0	0	1,355,200	63,778	1,418,978	520,999	1,939,977
2041	74/73	0	0	1,365,407	65,423	1,430,830	534,441	1,965,271
2042	75/74	0	0	1,373,528	67,111	1,440,639	548,229	1,988,868
2043	76/75	0	0	1,379,348	68,842	1,448,190	562,374	2,010,564
2044	77/76	0	0	1,382,774	70,618	1,453,392	576,883	2,030,275
2045	78/77	0	0	1,383,605	72,440	1,456,045	591,767	2,047,812
2046	79/78	0	0	1,381,588	74,309	1,455,897	607,034	2,062,931
2047	80/79	0	0	1,376,677	76,226	1,452,903	622,695	2,075,598
2048	81/80	0	0	1,368,646	78,193	1,446,839	638,761	2,085,600
2049	82/81	0	0	1,357,257	80,210	1,437,467	655,241	2,092,708
2050	83/82	0	0	1,342,264	82,279	1,424,543	672,146	2,096,689
2051	84/83	0	0	1,323,412	84,402	1,407,814	689,488	2,097,302
2052	85/84	0	0	1,300,704	86,580	1,387,284	707,277	2,094,561

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Year	Age	Investment Assets	Cash Assets	Retirement Assets	Insurance Assets	Total Portfolio Assets	Other Assets	Total Assets
2053	86/85	0	0	1,274,248	88,814	1,363,062	725,525	2,088,587
2054	87/86	0	0	1,243,862	91,105	1,334,967	744,243	2,079,210
2055	88/87	0	0	1,209,375	93,456	1,302,831	763,444	2,066,275
2056	89/88	0	0	1,170,622	95,867	1,266,489	783,141	2,049,630
2057	90/89	0	0	1,127,846	98,340	1,226,186	803,346	2,029,532
2058	91/90	0	0	1,081,453	100,877	1,182,330	824,072	2,006,402
2059	92/91	0	0	1,031,437	103,480	1,134,917	845,333	1,980,250
2060	93/92	0	0	977,820	106,150	1,083,970	867,142	1,951,112
2061	94/93	0	0	921,179	108,889	1,030,068	889,514	1,919,582
2062	95/94	0	0	862,291	111,698	973,989	912,463	1,886,452
2063	96/95	0	0	801,378	114,580	915,958	936,005	1,851,963
2064	97/96	0	0	738,705	117,536	856,241	960,154	1,816,395
2065	98/97	0	0	674,590	120,568	795,158	984,926	1,780,084
2066	99/98	0	0	605,307	123,679	728,986	1,010,337	1,739,323
<b>2067</b>	<b>100/99</b>	<b>500,000</b>	<b>(58,041)</b>	<b>529,408</b>	<b>0</b>	<b>971,367</b>	<b>1,036,404</b>	<b>2,007,771</b>
2068	101/100	411,459	0	471,157	0	882,616	1,063,143	1,945,759

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# Disclaimer

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The following report is a diagnostic tool intended to review your current financial situation and suggest potential planning ideas and concepts that may be of benefit. The purpose of the report is to illustrate how accepted financial and estate planning principles may improve your current situation.

This report is based upon information and assumptions provided by you (the client). This report provides broad and general guidelines on the advantages of certain financial planning concepts and does not constitute a recommendation of any particular technique. The consolidated report is provided for informational purposes as a courtesy to you. We recommend that you review your plan annually, unless changes in your personal or financial circumstances require more frequent review. All reports should be reviewed in conjunction with your fact summary and this Disclaimer page.

The term "plan" or "planning," when used within this report, does not imply that a recommendation has been made to implement one or more financial plans or make a particular investment. Nor does the plan or report provide legal, accounting, financial, tax or other advice. Rather, the report and the illustrations therein provide a summary of certain potential financial strategies. The reports provide projections based on various assumptions and are therefore hypothetical in nature and not guarantees of investment returns. You should consult your tax and/or legal advisors before implementing any transactions and/or strategies concerning your finances.

Additionally, this report may not reflect all holdings or transactions, their costs, or proceeds received by you. It may contain information on assets that are not held at the broker/dealer with whom your financial representative is registered. As such, those assets will not be included on the broker/dealer's books and records. Prices that may be indicated in this report are obtained from sources we consider reliable but are not guaranteed. Past performance is no guarantee of future performance and it is important to realize that actual results may differ from the projections contained in this report. The presentation of investment returns set forth in this report does not reflect the deduction of any commissions. Projected valuations and/or rates of return may not take into account surrender charges on products you might own. They will reflect any fees or product charges when entered by the advisor/ representative. Deduction of such charges will result in a lower rate of return.

It is important to compare the information on this report with the statements you receive from the custodian(s) for your account(s). Please note that there may be minor variations due to calculation methodologies. If you have any questions, please contact your financial representative. Also, your account(s) may not be covered by FDIC or SIPC. FDIC and SIPC coverages apply only to certain assets and may be subject to limitations. Questions about coverage that may apply should be directed to the asset provider or sponsor.

The information contained in this report is not written or intended as financial, tax or legal advice. The information provided herein may not be relied on for purposes of avoiding any federal tax penalties. You are encouraged to seek financial, tax and legal advice from your professional advisors.

Tools such as the Monte Carlo simulation will yield different results depending on the variables inputted, and the assumptions underlying the calculation. For those reports that perform a Monte Carlo analysis, the term 'Monte Carlo' will be included in the report title. The assumptions with respect to the simulation include the assumed rates of return and standard deviations of the portfolio model associated with each asset. The assumed rates of return are based on the historical rates of returns and standard deviations, for certain periods of time, for the benchmark indexes comprising the asset classes in the model portfolio. Since the market data used to generate these rates of return change over time your results will vary with each use over time.

Monte Carlo Analysis is a mathematical process used to implement complex statistical methods that chart the probability of certain financial outcomes at certain times in the future. This charting is accomplished by

generating hundreds of possible economic scenarios that could affect the performance of your investments.

The Monte Carlo simulation uses at most 1000 scenarios to determine the probability of outcomes resulting from the asset allocation choices and underlying assumptions regarding rates of return and volatility of certain asset classes. Some of these scenarios will assume very favorable financial market returns, consistent with some of the best periods in investing history for investors. Some scenarios will conform to the worst periods in investing history. Most scenarios will fall somewhere in between.

The outcomes presented using the Monte Carlo simulation represent only a few of the many possible outcomes. Since past performance and market conditions may not be repeated in the future, your investment goals may not be fulfilled by following advice that is based on the projections.

I/We have received and read this Disclaimer page and understand its contents and, therefore, the limitations of the report. Furthermore, I understand that none of the calculations and presentations of investment returns are guaranteed.

Client(s): \_\_\_\_\_  
Frank Smith \_\_\_\_\_ Date \_\_\_\_\_

\_\_\_\_\_  
Joanna Smith \_\_\_\_\_ Date \_\_\_\_\_

Advisor: \_\_\_\_\_  
Your Financial Advisor \_\_\_\_\_ Date \_\_\_\_\_

