Financial Planning & Retirement

Input Sheet

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	First Name	Last Name	DOB (YYYY/MM/DD)	Age
Spouse #1				
Spouse #2				

Retirement planning is an essential step for clients at every stage of life. For younger clients, it helps assess whether current savings are on track to meet long-term retirement goals. For those approaching retirement, it highlights whether any adjustments are needed to stay aligned with those goals.

At LGK Wealth Management, we provide complimentary, full-service financial planning to all clients at no additional cost.

A key component of any financial plan is determining your expected level of spending in retirement. Higher anticipated spending typically requires greater savings during your working years. That's why it's important for individuals and couples to thoughtfully plan their desired retirement lifestyle in advance. By defining retirement spending early, clients can make informed decisions and adjust their savings strategy today to better support their future needs.

Household Income:			**Where Can I Find This Information?**
What is your current income BEFORE taxes?			CRA tax return or notice of assessment (NOA)
What is your available RRSP contribution room?			CRA notice of assessment (NOA)
What is your available TFSA contribution room?			CRA website
CANADA PENSION PLAN (CPP)			
Are you currently collecting Canada Pension Plan?			Service Canada website or CPP documentation
If yes - How much do you receive before taxes?			CPP documentation
If no - how much do you expect to receive at age 65?			Service Canada website

Additional Information

			Where Can I Find This Information?
OLD AGE SECURITY (OAS)			
Are you currently collecting Old Age Security?			Service Canada Website or OAS statement
If yes - How much do you receive before taxes?			Service Canada Website or OAS statement
If no - how much do you expect to receive at age 65?			Service Canada Website or OAS statement

If you have additional government pensions, please provide the details under 'Additional Information'

COMPANY PENSION & SAVINGS PLANS			
Do you have a pension plan through a current or past employer?			Company pension information
What age will the pension begin providing monthly income?			Company pension information
How much will the pension pay per month?			Company pension information

If you have additional company pensions, please provide the details under 'Additional Information'

Does your employer provide a group RRSP program? (both employer & employee contribute)			Company group RRSP statement
What is the current value of this group RRSP program?			Company group RRSP statement

Additional Information

Current Spending & Expected Retirement Needs

Current household spending per month (See Household Spending tab) _____

If you are unsure, complete the household spending tab

Does your household spending include the costs of mortgage payments and/or loans? _____

RETIREMENT SPENDING

Future Household Retirement Spending: Typically, when clients retire, expenses shift towards additional travel and entertainment. If you feel household retirement spending will change from today's current levels, please indicate the amount for the phases listed below;

Phase 1: This may include additional travel and entertainment costs in the early years of retirement.
Phase 2: Spending typically slows down a bit as travel plans slow in favour of more family time.

	Monthly Spending in Dollars	Number of years this spending will last
Phase 1 Retirement Spending		
Phase 2 Retirement Spending		

Please list any large expenses in the future. These may include purchasing a new car, renovating a home, or purchasing a vacation home in another country. Please include the year the expense will be incurred and the approximate amount in today's dollars.

	Expense Name	Year of expense	Cost in today's dollars
1			
2			
3			
4			
5			
6			

Additional Information

Assets & Savings (Held Outside of LGK Investments & Aligned Capital Partners)

Bank Account Balances (Canadian or international banks, trust companies or credit unions)

	Institution	Amount	Ownership
1			
2			
3			
4			

INVESTMENT HOLDINGS

Registered Savings, such as RRSP, RRIF, LIRA, or LIF
No need to list account balances held through our office

	Institution	Market Value	Ownership	Type	Monthly Contributions
1					
2					
3					
4					
5					
6					

Tax Free Savings (TFSA) & First Home Savings Account (FHSA)
No need to list account balances held through our office

	Institution	Market Value	Ownership	Type	Current Monthly Contributions
1					
2					
3					
4					
5					
6					

Additional Information

Non-Registered Savings, such as cash accounts
No need to list account balances held through our office

Institution	Market Value	Adjusted cost base (if known)	Ownership

HOMES, COTTAGES, RENTALS, & LAND

Principal Residence

Property Value	Mortgage Amount	Monthly Payment	Interest Rate	Ownership

Rental/Vacation Properties & Land

	Property Name	Property Value	Mortgage Amount	Monthly Payment	% Rate	Ownership
1						
2						
3						

Personal Debts

	Debt Type	Debt Amount	Interest Rate	Monthly Payments
1				
2				
3				

Additional Information

Other Information:

Planned retirement age		
Do you plan to work in retirement?		
If yes, how much will you make per year?		
What age will you stop working in retirement?		
Do you plan to receive inheritance funds in the future?		
If yes, how much do you plan to receive?		
What year do you plan to receive the inheritance?		

General Information - Please provide any additional details that may help with creating your financial plan

Additional Information