

## Protect your lifestyle

(ON SCREEN) Apartment buildings pop into frame. A big “28%” appears on the sidewalk.

(NARRATOR) People that live alone are on the rise. Accounting for 28 per cent of all households in Canada.

(ON SCREEN) The camera pans right and a grocery bag falls into frame. Followed by a car and a cup of coffee. They rock back and forth. The eventually fall and knock over a savings jar.

(NARRATOR) Living alone can present some unique challenges. In a 2017 survey, 46 per cent of those living on a single income said they struggle to save for retirement while managing day-to-day bills. Since they have to cover all their expenses alone.

(ON SCREEN) Pan right as the coins roll out of the savings jar. Two clouds come into frame holding the words “Protect your lifestyle”

(NARRATOR) If you live alone, here are some strategies to consider that may help protect your lifestyle.

(ON SCREEN) A pair of hands come into frame holding the blueprints for a piggy bank. As they lower the piggy bank is lifted into place and a saw cuts the money slot.

(NARRATOR) Start an emergency fund. With careful planning and disciplined saving, an emergency fund can help protect your lifestyle if you suddenly become unemployed or if you are unable to earn an income because of an unexpected injury or illness.

While you don't want to have to rely on credit cards in an emergency, you could consider an open line of credit which typically charges lower interest rates.

(ON SCREEN) A hand comes back into frame and holds a number of credit cards. The cards fan out, then the hand pulls thme out of frame again. A safe pops up next to the piggy bank. The door opens and some coins roll out.

(NARRATOR) Another way to help protect your income is with insurance. Disability or critical illness and supplemental health and dental insurance may be more helpful than life insurance for singles.

(ON SCREEN) The coins roll past two buildings. “Life insurance and Income Protection” are on the buildings. Zoom into the window of the Income Protection building.

(NARRATOR) Should an unexpected illness or disability arise, income replacement protection can help you manage expenses while you focus on getting better.

(ON SCREEN) There is a hospital bed and a cast. A pair of crutches lean against the wall. A closet door opens and some cheques fall out.

(NARRATOR) Although Canadian singles may not be able to take advantage of family related tax credits or deductions, it doesn’t mean tax planning should be ignored.

(ON SCREEN) Zoom back out of the building. Pan right down the street to a big building with a “Tax office” sign on it. The lights on the building suddenly turn on.

(NARRATOR) Tax benefits such as contributing to RRSP’s to help lower your overall tax bill and letting your savings compound tax free in a TFSA are available to most Canadians.

(ON SCREEN) Two window cleaning scaffolds fall into frame. One has RRSP on it and the other has TFSA on it. Pan right

(NARRATOR) Married, single, young or old. Canadians all have one thing in common. Speaking to an advisor can help us *all* plan for the future.

(ON SCREEN) The original building is back in the shot.



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