

## **Don't celebrate a big tax refund**

(NARRATOR) We've all been there. Too much spending that leads to credit card debt - only to be saved by a large tax refund.

(ON SCREEN) A debit card flies through the scene. Tapping on debit machines as receipts fly out.

(NARRATOR) But a refund means we're really getting back money that we overpaid throughout the year. In essence, we're giving the government an interest-free loan!

(ON SCREEN) Coins fall from the top of the screen. A large box appears with 0% in it.

(NARRATOR) The average tax refund was \$1700 for the 2018 tax year, which is \$140 a month. That's money you could use to pay down high interest credit card debt or boost your RRSP or TFSA savings. You could also boost your mortgage payment, shaving years off repayment.

(ON SCREEN) The box transforms to show \$1700.00. It breaks out to a timeline of \$140 per month. A few months transform to show a credit card payment and a mortgage payment.

(NARRATOR) Effective tax planning ensures your money is working for you throughout the year. Speak with your advisor to learn more about breaking the tax refund cycle.

(ON SCREEN) Different symbols revolve around a giant coin.



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