

# Tax Time 2017 Tax Year

## Search for Tax Credits and Deductions

To help lessen your 2017 tax bill, make sure you are claiming all the deductions and credits that you are allowed.

### First-time Homebuyers' tax credit

You can claim \$5,000 for the purchase of a qualifying home in 2017.



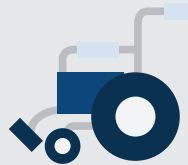
### Medical expense tax credit

You can claim a non-refundable tax credit for medical expenses paid by you or your spouse for any 12 month period that ends in the tax year.



### Disability tax credit

It may be worth asking your doctor to review the criteria on the T2201 medical disability form to see if you qualify.



### Pension Income tax credit

The first \$2,000 of eligible pension income, superannuation, or annuity payments may qualify for a non-refundable tax credit.



### Canada Caregiver credit

You can claim this credit for your spouse, minor child or eligible relative (parent, grandparent) who is dependent on you because of an infirmity.



### Age Amount

You can claim this amount if you were 65 years of age or older on December 31, 2017, and your net income is below a certain amount.



### Social Benefits Repayment

If you repaid any OAS or EI benefits in 2017, you can claim the amount as a deduction.



### Dependent Children

Single or separated parents who are not supported by or living with the other parent may be able to claim an amount for a dependent child under age 18.



Contact your personal tax specialist for more information on how these tax policies impact you.

## Child Care Expenses

You can deduct up to \$8,000 for children aged 6 and under and up to \$5,000 for children between ages 7 and 16 in child care expenses so that you or your spouse can work.



## Adoption Expense tax credit

You can claim an amount for eligible adoption expenses up to \$15,670 relating to the completed adoption of your child.



## Support Payments

Spousal support payments made under a court order or written agreement are deductible. Child support payments are not deductible.



## Home Relocation

You can deduct interest paid in 2017 on a home relocation loan. This deduction will not be available in 2018.



## Tuition

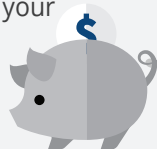
Students may claim a tax credit for eligible tuition fees shown on the T2202A slip issued by colleges and universities.



Unused amounts can be transferred to parents.

## Interest on Student Loans

You may be eligible to claim an amount for the interest paid on your loan in 2017 or the preceding five years for post-secondary education, depending on your loan program.



## Moving Expenses

Employees and students can claim expenses related to a move for a new job or attendance in a post-secondary institution.



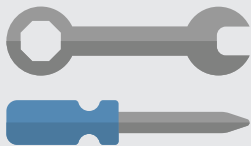
## Canada Employment credit

Employees can claim work expenses such as uniforms, home computers and supplies.



## Tradesperson's Tool deduction

Tradespeople can deduct from their income part of the cost of tools purchased in 2017.



## Union & Professional Dues

You can claim annual trade union dues and professional membership dues required to keep your professional status.



## Carrying Charges

You can deduct interest on loans for investment purposes, fees paid for investment advice and fees paid to manage your investments.



## Self-Employment Expenses

You can claim expenses such as mortgage interest and property taxes for the portion of your home used to operate a business.



## Federal Political Contribution credit

Contributions made to a registered federal political party are eligible for a credit up to a maximum of \$650.



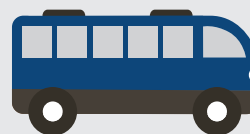
## First-time Donor Super Credit

First-time donors can claim this extra credit in 2017. It will not be available in 2018 and beyond.



## Public Transit tax credit

You can claim the full amount you spend on eligible transit passes up to June 30, 2017



## Volunteer Firefighters' tax credit

Available to any volunteer firefighter who's served at least 200 hours at one or more fire departments in their community.



SOURCE: <https://www.canada.ca/en/revenue-agency/services/tax/individuals/topics/about-your-tax-return/tax-return/completing-a-tax-return/deductions-credits-expenses.html>

This infographic is for information purposes only. You should not rely on it as an indication of your actual tax liability and we recommend that you seek out your own financial, investment, tax, legal or accounting advice. All Rights Reserved.