

**Combined Federal & Ontario Tax Brackets and Tax Rates Including Surtaxes**

2021 Taxable Income	2021 Marginal Tax Rates				2020 Taxable Income	2020 Marginal Tax Rates			
	Other Income	Capital Gains	Canadian Dividends			Other Income	Capital Gains	Canadian Dividends	
			Eligible	Non-Eligible				Eligible	Non-Eligible
first \$45,142	20.05%	10.03%	-6.86%	9.24%	first \$44,740	20.05%	10.03%	-6.86%	9.24%
over \$45,142 up to \$49,020	24.15%	12.08%	-1.20%	13.95%	over \$44,740 up to \$48,535	24.15%	12.08%	-1.20%	13.95%
over \$49,020 up to \$79,505	29.65%	14.83%	6.39%	20.28%	over \$48,535 up to \$78,783	29.65%	14.83%	6.39%	20.28%
over \$79,505 up to \$90,287	31.48%	15.74%	8.92%	22.38%	over \$78,783 up to \$89,482	31.48%	15.74%	8.92%	22.38%
over \$90,287 up to \$93,655	33.89%	16.95%	12.24%	25.16%	over \$89,482 up to \$92,825	33.89%	16.95%	12.24%	25.16%
over \$93,655 up to \$98,040	37.91%	18.95%	17.79%	29.78%	over \$92,825 up to \$97,069	37.91%	18.95%	17.79%	29.78%
over \$98,040 up to \$150,000	43.41%	21.70%	25.38%	36.10%	over \$97,069 up to \$150,000	43.41%	21.70%	25.38%	36.10%
over \$150,000 up to \$151,978	44.97%	22.48%	27.53%	37.90%	over \$150,000 up to \$150,473	44.97%	22.48%	27.53%	37.90%
over \$151,978 up to \$216,511 <sup>(1)</sup>	48.29%	24.14%	32.11%	41.72%	over \$150,473 up to \$214,368 <sup>(1)</sup>	48.19%	24.09%	31.97%	41.60%
over \$216,511 up to \$220,000	51.97%	25.98%	37.19%	45.95%	over \$214,368 up to \$220,000	51.97%	25.98%	37.19%	45.95%
over \$220,000	53.53%	26.76%	39.34%	47.74%	over \$220,000	53.53%	26.76%	39.34%	47.74%

Marginal tax rate for dividends is a % of **actual dividends received** (not grossed-up taxable amount).

Marginal tax rate for capital gains is a % of total capital gains (not taxable capital gains).

Gross-up rate for eligible dividends is 38%, and for non-eligible dividends is 15%.

The surtax is calculated before deducting dividend tax credits.

For more information see [Ontario dividend tax credits](#).

Marginal tax rates do not include the [Ontario Health Premium](#), which increases the above rates by up to 25%.

**Ontario Surtaxes**

2021			2020		
Surtax rate (included in above rates)	20%	36%	Surtax rate (included in above rates)	20%	36%
Surtax is on ON tax greater than	\$4,874	\$6,237	Surtax is on ON tax greater than	\$4,830	\$6,182
Person with only basic personal amount - surtax starts at taxable income of	\$79,505	\$93,655	Person with only basic personal amount - surtax starts at taxable income of	\$78,783	\$92,825

The 36% surtax is in addition to the 20% surtax, for a total surtax of 56%.

The surtax increases the 13.16% tax rate to 20.53% (13.16% x 1.56).

Surtaxes are calculated before deducting dividend tax credits.

**Ontario Basic Personal Amount**

2021 Personal Amount	2021 Tax Rate	2020 Personal Amount	2020 Tax Rate
\$10,880	5.05%	\$10,783	5.05%

**Federal Basic Personal Amount**

2021 Personal Amount <sup>(1)</sup>	2021 Tax Rate	2020 Personal Amount <sup>(1)</sup>	2020 Tax Rate
\$13,808	15%	\$13,229	15%

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