

After the rock-and-roll energy of yesterday's ATW post (it featured legendary band Led Zeppelin in case you missed it!), today's article deals with a more straightforward topic -the new Canadian Response Benefit (CRB). As written about previously, think of CRB as the old CERB, only the 2.0 version. The key differences are that it excludes EI-eligible salaried workers who will move back to the EI program, and provide income support to EI-ineligible employed and self-employed workers. The new CRB provides \$1000 every 2 weeks, up to a maximum of 26 weeks between September 27th, 2020 and September 25, 2021.



More, Canadians who receive CRB may also earn employment or self-employment income while doing so, but will have to reimburse 50 cents of every dollar of net income over \$38,000. Another improvement over the old CERB, is that the CRB program will withhold tax at 10% on each payment (meaning that those eligible will receive \$900 and \$100 will be remitted back to the same government that is sending them the cheque in the first place). This makes sense and helps to ensure that CRA isn't in the position of having to chase down financially strapped Canadians who received and spent every penny of their payment. The new CRB also provides a sick time and care-giver benefit, where they are unable to work because they're sick or must care for their child under 12 years of age or a family member who needs supervised care. For additional information on the new CRB have a read through the article in Investment Executive found [here](#).

Applications for the new CRB begin **October 12th** and can be done online through your My CRA account (for anyone that is, not locked out due to the CRA data breach -a topic for a future ATW posting).

Be safe, be well!

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