

Ontario (ON)

Preliminary Combined Federal & Provincial tax rates including surtaxes

2018 Taxable Income	2018 Marginal Tax Rates				2017 Taxable Income	2017 Marginal Tax Rates			
	Wages Business Other Income	Capital Gains	Canadian Dividends			Wages Business Other Income	Capital Gains	Canadian Dividends	
			Eligible Dividends	Small Business Dividends				Eligible Dividends	Small Business Dividends
first \$42,960	20.05%	10.03%	-6.86%	8.00%	first \$42,201	20.05%	10.03%	-6.86%	6.13%
over \$42,960 up to \$46,605	24.15%	12.08%	-1.20%	12.76%	over \$42,201 up to \$45,916	24.15%	12.08%	-1.20%	10.93%
over \$46,605 up to \$75,657	29.65%	14.83%	6.39%	19.14%	over \$45,916 up to \$74,313	29.65%	14.83%	6.39%	17.37%
over \$75,657 up to \$85,923	31.48%	15.74%	8.92%	21.26%	over \$74,313 up to \$84,404	31.48%	15.74%	8.92%	19.51%
over \$85,923 up to \$89,131	33.89%	16.95%	12.24%	24.06%	over \$84,404 up to \$87,559	33.89%	16.95%	12.24%	22.33%
over \$89,131 up to \$93,208	37.91%	18.95%	17.79%	28.72%	over \$87,559 up to \$91,831	37.91%	18.95%	17.79%	27.03%
over \$93,208 up to \$144,489	43.41%	21.70%	25.38%	35.10%	over \$91,831 up to \$142,353	43.41%	21.70%	25.38%	33.46%
over \$144,489 to \$150,000	46.41%	23.20%	29.52%	38.58%	over \$142,353 to \$150,000	46.41%	23.20%	29.52%	36.97%
over \$150,000 to \$205,842	47.97%	23.98%	31.67%	40.39%	over \$150,000 to \$202,800	47.97%	23.98%	31.67%	38.80%
over \$205,842 to \$220,000	51.97%	25.98%	37.19%	45.03%	over \$202,800 to \$220,000	51.97%	25.98%	37.19%	43.48%
over \$220,000	53.53%	26.76%	39.34%	46.84%	over \$220,000	53.53%	26.76%	39.34%	45.30%

OAS Clawback	15.00%	Income over	\$ 75,910	\$122,850	OAS Clawback	15.00%	Income over	\$ 74,788	\$119,615
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Marginal tax rate for dividends is a % of actual dividends received (not grossed-up amount).

ON Surtaxes

2018			2017		
ON surtax rate (included in above rates)	20%	36%	ON surtax rate (included in above rates)	20%	36%
Surtax is on ON tax greater than	\$ 4,638	\$ 5,936	Surtax is on ON tax greater than	\$ 4,556	\$ 5,831
Person with only basic personal amount - surtax starts at taxable income of	\$ 75,657	\$ 89,131	Person with only basic personal amount - surtax starts at taxable income of	\$ 74,313	\$ 87,559

Note that the 36% surtax is in addition to the 20% surtax, for a total surtax of 56%.

ON Basic Personal Amount

	2018	2017
Tax Rate	5.05%	5.05%
Amount	\$10,354	\$10,171

Federal Basic Personal Amount

	2018	2017
Tax Rate	15.00%	15.00%
Amount	\$11,809	\$11,635

Registered Retirement Savings Plan Parameters

Maximum 2018 Earned Income	Maximum 2019 RSP Deduction	Maximum 2017 Earned Income	Maximum 2018 RSP Deduction
\$147,222	\$26,500	\$145,722	\$26,230

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