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The topic of sustainable energy through renewables has increasingly been raised in our Around the World (ATW) blogs, and today's announcement that Denmark plans on constructing an artificial island as a wind energy hub, serves to explain why. The construction project -the biggest in Danish history, will link hundreds of wind turbines to deliver enough electricity to power millions of households. Located in the North Sea, this clean energy hub is part of an initiative to ensure EU member nations are reliant on renewable energy *within a decade*. It's that last part that captures the imagination, as does the whopping $28 billion Euro price tag. For more, click <here> to read the article in Deutsche Welle.

"Not to lecture, but the skull of your fallen enemy is reusable and much less wasteful."

This represents yet another big step for the global green transition underway, and re-enforces the point that the greening of energy production and consumption offers investors an opportunity to earn potentially higher returns than broader capital markets. Denmark is already home to some of the largest producers of wind turbines and offshore wind energy farms, and currently generates 40% of its electricity from wind power. Vesta Wind Systems (the world's largest wind turbine producer) and Orsted AS (the world's top producer in offshore wind) are examples of how small countries -Denmark's population is not quite six million- are leading the move to renewables, and should have us here in Canada wondering why we seemingly aren't even in the game. Tongue-in-Cheek (but perhaps somewhat seriously too), the corner of Portage and Main in Winnipeg -the "crossroads of Canada" is the windiest (and coldest) in Canada. What better place for a wind farm to power the energy needs of 'Peggers whose homes face average nightly temperatures of -20 December-March?! Brrrr!

Vikings were sea-faring people, whose business model (pillaging and plundering) depended on wind to exact profit from the countries they invaded. Fortunately for us, the Danes have chosen to embark on a more benevolent approach to harnessing the power of the wind, and this time for the good of the planet. For more on the investment opportunities in green energy click <here> for a summary of Mackenzie Financial's Global Environmental Leaders fund. Impressive results to-date and a fund that clearly has the wind in its sails.

Be safe, be well!

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